

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 296,200	\$ -	\$ 296,200	\$ -	100.00%	A
341302	Recreation Fees from Developer	821,059	-	102,628	(718,431)	12.50%	
341304	Golf Mgmt Fees from Developer	1,640,295	-	205,040	(1,435,255)	12.50%	
341318	Amenity Fees	11,600,481	5,339,946	25,771,297	14,170,816	222.16%	
341300	General Government	14,358,035	5,339,946	26,375,165	12,017,130	183.70%	
341905	Property Damage Reimbursements	-	975	3,472	3,472	0.00%	B
341910	Sales Tax Collection Allowance	360	48	238	(122)	66.11%	
341911	Lien Fees	750	80	280	(470)	37.33%	
341918	Access Cards / Keys Fees	305,000	38,949	90,716	(214,284)	29.74%	
341919	Gate Repair Fee	1,000	4,250	9,250	8,250	925.00%	
341921	Amenity Late Penalty Fee	9,500	4,095	18,344	8,844	193.09%	
341999	Miscellaneous Revenue	15,000	17	15,479	479	103.19%	
341900	Other General Govt. Charges & Fees	331,610	48,414	137,779	(193,831)	41.55%	
342901	Home / Business Watch Services	12,000	2,438	6,495	(5,505)	54.13%	
342902	Security (Futures)	3,514,073	-	430,224	(3,083,849)	12.24%	
342903	Fire Safety (Futures)	1,419,546	-	198,131	(1,221,415)	13.96%	
342904	Model Home Check	2,000	2,750	7,140	5,140	357.00%	
342906	Recreation Special Events	160,000	21,945	114,452	(45,548)	71.53%	
342900	Other Public Safety Charges & Fees	5,107,619	27,133	756,442	(4,351,177)	14.81%	
347203	Daily Trail Fees	71,500	88,584	301,040	229,540	421.03%	
347204	Golf Cart Rentals	2,500	3,778	13,425	10,925	537.00%	
347205	Green Fees	40,000	57,075	202,689	162,689	506.72%	
347208	Annual Trail Fees	185,000	136,508	621,206	436,206	335.79%	
347210	Dances - Box Office	-	-	14,502	14,502	0.00%	
347215	Lifestyle Events- General	10,000	1,899	15,074	5,074	150.74%	
347216	Lifestyle Events- Global	95,000	21,823	59,033	(35,967)	62.14%	
347226	Boat Tours	35,000	6,741	25,242	(9,758)	72.12%	
347299	Recreation - Miscellaneous	-	112	5,880	5,880	0.00%	
347200	Parks & Recreation Fees	439,000	316,520	1,258,091	819,091	286.58%	
347901	LifeLong College Classes	9,000	-	-	(9,000)	0.00%	
347900	Other Culture/Recreation	9,000	-	-	(9,000)	0.00%	
361100	Interest Income - Cash Equiv & USB	27,500	20,352	79,237	51,737	288.13%	C
362002	ATM Lease (Tax)	4,800	-	4,882	82	101.71%	
362006	Vending Machines	9,500	881	3,847	(5,653)	40.49%	
362007	Lease Revenue	-	6,442	27,935	27,935	0.00%	
362010	Room Rentals (Tax)	30,000	16,831	70,656	40,656	235.52%	
362016	Room Rentals (Non-Tax)	2,000	594	3,474	1,474	173.70%	
362000	Rents and Royalties	46,300	24,748	110,794	64,494	239.30%	
365001	Sales of Surplus Materials	-	-	1,064	1,064	0.00%	
366001	Contributions from the Developer	790,746	-	98,828	(691,918)	12.50%	
	Total Revenues:	\$ 21,109,810	\$ 5,777,113	\$ 28,817,400	\$ 7,707,590	136.51%	
361304	Unrealized Gain (Loss)- FMIvT	-	3,509	(645)	(645)	0.00%	D
361306	Unrealized Gain (Loss)- FLGIT	-	4,551	2,046	2,046	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	46,263	83,450	83,450	0.00%	D
	Total Resources Available:	\$ 21,109,810	\$ 5,831,436	\$ 28,902,251	\$ 7,792,441	136.91%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	6,430,822	532,770	3,169,054	3,261,768	49.28%	
500320	Accounting & Auditing Services	47,538	-	40,975	6,563	86.19%	
500340	Other Contractual Services	4,356,381	528,651	2,484,781	1,871,600	57.04%	
500410	Communications & Freight Services	65,530	3,105	21,407	44,123	32.67%	
500430	Utility Services	583,380	280,420	953,445	(370,065)	163.43%	
500440	Rentals & Leases	27,348	3,563	14,225	13,123	52.01%	
500450	Insurance- Casualty & Liability	141,345	12,289	73,734	67,611	52.17%	
500460	Repair & Maintenance	2,285,612	1,099,266	3,986,598	(1,700,986)	174.42%	
500470	Printing & Binding	338,540	133,101	191,404	147,136	56.54%	
500480	Promotional Activities	80,580	3,300	22,325	58,255	27.71%	E
500490	Other Current Charges	40,975	1,275	343,531	(302,556)	838.39%	
500510	Office Supplies	35,000	2,500	9,257	25,743	26.45%	E
500520	Operating Supplies	993,357	70,035	383,660	609,697	38.62%	
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	E
	Subtotal Operating Expenses	\$ 15,427,408	\$ 2,670,275	\$ 11,694,396	\$ 3,733,012	75.80%	
500633	Capital Outlay - Infrastructure	54,000	-	-	54,000	0.00%	E
500642	Capital FF&E	13,000	-	-	13,000	0.00%	E
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,725,000	-	1,725,000	-	100.00%	
517721	Debt Service Interest- SLAD Senior Lien Bonds	2,278,276	1,345,631	6,338,866	(4,060,590)	278.23%	
517730	Miscellaneous Bond Expense	-	-	2,382,572	(2,382,572)	0.00%	
	Subtotal Non-operating Expenses	\$ 4,070,276	\$ 1,345,631	\$ 10,446,438	\$ (6,376,162)	256.65%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,125,000	1,125,000	50.00%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 1,125,000	\$ 1,125,000	50.00%	
	Total Expenses	\$ 21,747,684	\$ 4,203,406	\$ 23,265,834	\$ (1,518,150)	106.98%	
	Change in Unreserved Net Position	\$ (637,874)	\$ 1,628,030	\$ 5,636,417	\$ 6,274,291		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$637,874).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
276000	Net Assets, Unrestricted & Unreserved	\$ 75,369	\$ 1,628,030	\$ 5,636,417	\$ 5,711,786		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	11,250,000	187,500	1,125,000	12,375,000		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 12,808,779	\$ 1,815,530	\$ 6,761,417	\$ 19,570,196		
SPECIAL FOOTNOTE:							
	Most Revenue and Expenditure accounts will be adjusted during the amended budget process in April 2017 for the November 2016 SLAD purchase.						
	Footnotes:						
A:	In February SLCDD -SLAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
D:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	--	--	--		
E:	Some expenditure accounts incur charges on an irregular basis.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date			
	REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ 17,500	\$ -	\$ 17,500	\$ -	100.00%	A	
341999	Miscellaneous Revenue	-	-	451	451	0.00%	B	
347217	Merchandise - Fitness	-	35	126	126	0.00%	C	
347223	Laurel Manor Fitness Memberships	230,000	23,720	124,252	(105,748)	54.02%		
347224	Colony Cottage Fitness Memberships	245,000	22,607	119,410	(125,590)	48.74%		
347227	SeaBreeze Fitness Memberships	280,000	25,970	135,865	(144,135)	48.52%		
347238	Rohan Fitness Memberships	100,000	14,000	68,279	(31,721)	68.28%		
	Parks & Recreation Fees	\$ 855,000	\$ 86,332	\$ 448,383	\$ (406,617)	52.44%		
361102	Interest Income-Cash Equiv	1,800	1,115	5,240	3,440	291.11%	D	
365001	Sales of Surplus Materials	-	-	2,139	2,139	0.00%	E	
	Total Revenues:	\$ 874,300	\$ 87,447	\$ 473,262	\$ (401,038)	54.13%		
361304	Unrealized Gain or Loss- FMIvT	-	769	(141)	(141)	0.00%	F	
361306	Unrealized Gain or Loss- FLGIT	-	943	424	424	0.00%	F	
361307	Unrealized Gain or Loss- LTIP	-	9,615	17,344	17,344	0.00%	F	
	Total Resources:	\$ 874,300	\$ 98,774	\$ 490,889	\$ (383,411)	56.15%		
	EXPENSES:					Under/(Over)		
575311	Management Fees	\$ 335,089	27,923	\$ 167,551	\$ 167,538	50.00%		
575318	Technology Services	1,383	117	681	702	49.24%		
575319	Other Professional Services	2,593	207	1,067	1,526	41.15%		
575341	Janitorial Services	43,712	1,735	5,310	38,402	12.15%	G	
575343	Systems Management Services	14,364	2,250	5,724	8,640	39.85%		
575411	Telephone	9,164	109	789	8,375	8.61%	H	
575413	Cable	5,846	405	2,344	3,502	40.10%		
575431	Electricity	29,269	2,074	4,948	24,321	16.91%	G	
575432	Natural Gas	705	719	748	(43)	106.10%	I	
575433	Water & Sewer	1,946	56	245	1,701	12.59%	G	
575434	Irrigation Water	1,251	12	108	1,143	8.63%	G	
575435	Irrigation Phones	150	-	-	150	0.00%	H	
575436	Solid Waste	945	22	112	833	11.85%	G	
575461	Equipment Maintenance	84,050	3,680	20,616	63,434	24.53%	H	
575462	Building/Structure Maintenance	28,103	403	1,693	26,410	6.02%	G	
575463	Landscape Maintenance - Recurring	12,818	1,134	1,134	11,684	8.85%	H	
575464	Landscape Maint. - Non-Recurring	1,807	-	-	1,807	0.00%	H	
575468	Irrigation Repair	601	26	26	575	4.33%	H	
575469	Other Maintenance	3,803	-	-	3,803	0.00%	H	
575471	Printing & Binding	7,200	-	594	6,606	8.25%	H	
575491	Bank Charges	27,675	1,565	9,028	18,647	32.62%		
575499	Misc Current Charges	800	-	-	800	0.00%	H	
575511	Office Supplies	4,000	84	150	3,850	3.75%	H	
575522	Operating Supplies	41,200	2,350	8,218	32,982	19.95%	H	
575523	Recreation Supplies	2,000	-	-	2,000	0.00%	H	
575524	Non-Capital FF&E	66,500	-	25,520	40,980	38.38%		
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	H	
	Subtotal Operating Expenses	\$ 732,702	\$ 44,871	\$ 256,606	\$ 476,096	35.02%		
575911	Transfer to General R&R Reserve	75,000	6,249	37,506	37,494	50.01%		
	Subtotal Transfers	\$ 75,000	\$ 6,249	\$ 37,506	\$ 37,494	50.01%		
	Total Expenses	\$ 807,702	\$ 51,120	\$ 294,112	\$ 513,590	36.41%		
	Change in Unreserved Net Position	\$ 66,598	\$ 47,654	\$ 196,777	\$ 130,179			
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$66,598.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,709,504	47,654	196,777	2,906,281		
247004	Net Assets, Unrestricted R&R General	464,505	6,249	37,506	502,011		
	Total Fund Balance	\$ 3,174,009	\$ 53,903	\$ 234,283	\$ 3,408,292		
Footnotes:							
A:	In February SLCCDD- Fitness Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Annual Bank of America Purchase card rebate.						
C:	Unbudgeted merchandise revenue from head phones.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
E:	Auction proceeds from sales of fitness equipments at various centers.						
F:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	--	--	--		
G:	Colony Cottage, Sea Breeze, and Rohan Fitness were purchased by the District in November 2016. Expenditures have started to come through on the accounts; however still lower than expected budget. More utility accounts are expected to get transferred to SLCCDD Fitness.						
H:	Some expenditures are incurred on an irregular basis.						
I:	Natural Gas expenditure is running higher than expected budget.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
LAKE SUMTER LANDING (LSL) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,549,245	\$ 129,105	\$ 774,615	\$ (774,630)	50.00%	
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	A
341905	Property Damage Reimbursement	-	-	433	433	0.00%	B
341999	Miscellaneous Revenue	12,000	1,000	9,334	(2,666)	77.78%	C
361100	Interest Income - Cash Equiv	1,000	285	1,214	214	121.40%	D
362012	Rents & Leases/T-S	16,585	450	10,400	(6,185)	62.71%	E
362023	Rents & Leases/NT-S	5,000	393	2,360	(2,640)	47.20%	F
	Total Revenues:	\$ 1,593,130	\$ 131,233	\$ 807,656	\$ (785,474)	50.70%	
361304	Unrealized Gain (Loss)- FMlVt	-	798	(147)	(147)	0.00%	G
361306	Unrealized Gain (Loss)- FGLIT	-	666	300	300	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	7,700	13,889	13,889	0.00%	G
	Total Available Sources:	\$ 1,593,130	\$ 140,397	\$ 821,698	\$ (771,432)	51.58%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 146,147	\$ 12,178	\$ 73,079	\$ 73,068	50.00%	
539312	Engineering Services	5,000	-	530	4,470	10.60%	H
539318	Technology Services	1,574	131	788	786	50.06%	
539319	Other Professional Services	4,510	171	918	3,592	20.35%	H
	Professional Services	157,231	12,480	75,315	81,916	47.90%	
539341	Janitorial Services	137,940	11,804	69,216	68,724	50.18%	
539343	Systems Management Support	34,259	1,766	5,228	29,031	15.26%	H
	Other Contractual Services	172,199	13,570	74,444	97,755	43.23%	
539431	Electricity	187,301	14,873	87,083	100,218	46.49%	
539433	Water & Sewer	13,310	1,139	6,405	6,905	48.12%	
539434	Irrigation Water	14,863	882	8,038	6,825	54.08%	
539435	Irrigation Phones	1,000	70	418	582	41.80%	
539437	Chilled Water	6,027	170	2,285	3,742	37.91%	
	Utilities Services	222,501	17,134	104,229	118,272	46.84%	
539442	Equipment Rental	-	-	550	(550)	0.00%	I
539444	Storage Unit Rental	1,200	90	450	750	37.50%	
	Rental & Leases	1,200	90	1,000	200	83.33%	
539461	Equipment Maintenance	500	-	-	500	0.00%	H
539462	Building/Structure Maintenance	236,650	19,840	84,379	152,271	35.66%	
539463	Landscape Maintenance- Recurring	258,450	23,522	114,607	143,843	44.34%	
539464	Landscape Maintenance- Non-Recurring	34,076	-	11,473	22,603	33.67%	
539468	Irrigation Repair	10,000	-	1,030	8,970	10.30%	H
539469	Other Maintenance	148,286	7,228	69,429	78,857	46.82%	
	Repairs & Maintenance Services	687,962	50,590	280,918	407,044	40.83%	
539498	Project Wide Fees	92,240	7,686	46,124	46,116	50.00%	
539499	Miscellaneous Current Charges	15,000	-	11,715	3,285	78.10%	J
	Other Current Charges	107,240	7,686	57,839	49,401	53.93%	
539522	Operating Supplies	2,070	-	1,044	1,026	50.43%	
539524	Non-Capital FF&E	169,898	-	2,812	167,086	1.66%	H
500520	Operating Supplies	171,968	-	3,856	168,112	2.24%	
	Subtotal Operating Expenses	\$ 1,520,301	\$ 101,550	\$ 597,601	\$ 922,700	39.31%	
539633	Infrastructure	130,000	-	64,200	65,800	49.38%	K
	Subtotal Non-operating Expenses	\$ 130,000	\$ -	\$ 64,200	\$ 65,800	49.38%	
539912	Transfer to Villa Roads/Other Roads	48,244	4,020	24,124	24,120	50.00%	
	Subtotal Transfers	\$ 48,244	\$ 4,020	\$ 24,124	\$ 24,120	50.00%	
	Total Expenses	\$ 1,698,545	\$ 105,570	\$ 685,925	\$ 1,012,620	40.38%	
	Change in Unreserved Net Position	\$ (105,415)	\$ 34,827	\$ 135,773	\$ 241,188		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital in the amount of \$105,415.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	537,805	34,827	135,773	673,578		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	494,264	4,020	24,124	518,388		
	Total Fund Balance	\$ 1,972,927	\$ 38,847	\$ 159,897	\$ 2,132,824		
	Footnotes:						
A:	In February SLCCDD-Lake Sumter Landing Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate. □						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.86%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
E:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
F:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
G:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	--	--	--		
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Truck and Dump Trailer Rental at Lake Sumter Landing.						
J:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
K:	YTD expenditures are for Lake Sumter Landing Paver Crossing Improvement.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 310,843	\$ 77,702	\$ 155,404	\$ (155,439)	49.99%	A
338026	Project Wide Fee from District #5	1,615,191	134,599	807,597	(807,594)	50.00%	
338027	Project Wide Fee from District #6	1,792,651	149,387	896,329	(896,322)	50.00%	
338028	Project Wide Fee from District #7	1,141,963	95,163	570,985	(570,978)	50.00%	
338029	Project Wide Fee from District #8	1,282,327	106,860	641,167	(641,160)	50.00%	
338030	Project Wide Fee from District #9	1,434,723	119,560	717,363	(717,360)	50.00%	
338031	Project Wide Fee from District #10	1,852,808	154,400	926,408	(926,400)	50.00%	
338032	Project Wide Fee from Lake Sumter Landing	92,240	7,686	46,124	(46,116)	50.00%	
338054	Project Wide Fee from District #11	621,614	51,801	310,808	(310,806)	50.00%	
338094	Project Wide Fees from Brownwood	192,501	16,041	96,255	(96,246)	50.00%	
338095	Refund-General Fund	21,400	-	21,400	-	100.00%	B
338000	Shared Revenue From Other Local Govts.	10,047,418	835,497	5,034,436	(5,012,982)	50.11%	
341905	Property Damage Reimbursement	-	-	650	650	0.00%	C
341999	Miscellaneous Revenue	6,761	336	29,349	22,588	434.09%	D
341900	Other General Governmental Charges & Fees	6,761	336	29,999	23,238	443.71%	
361100	Interest Income - Cash Equiv	5,000	2,527	11,581	6,581	231.62%	E
	Total Revenues:	\$ 10,370,022	\$ 916,062	\$ 5,231,420	\$ (5,138,602)	50.45%	
361304	Unrealized Gain (Loss)- FMIvT	-	1,774	(326)	(326)	0.00%	F
361306	Unrealized Gain (Loss)- FLGIT	-	2,125	955	955	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	20,831	37,575	37,575	0.00%	F
	Total Sources:	\$ 10,370,022	\$ 940,792	\$ 5,269,624	\$ (5,100,398)	50.82%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 422,978	\$ 35,248	\$ 211,490	\$ 211,488	50.00%	
539312	Engineering Services	76,000	27,748	52,630	23,370	69.25%	
514313	Legal Services	-	1,058	2,385	(2,385)	0.00%	G
539318	Technology Services	13,063	1,089	6,579	6,484	50.36%	
539319	Other Professional Services	427,223	25,347	113,089	314,134	26.47%	H
500310	Professional Services	939,264	90,490	386,173	553,091	41.11%	
539343	Systems Management Support	26,648	1,891	9,151	17,497	34.34%	
500343	Other Contractual Services	26,648	1,891	9,151	17,497	34.34%	
539431	Electricity	697,212	49,528	274,806	422,406	39.41%	
539434	Irrigation Water	430,158	13,843	161,989	268,169	37.66%	
539435	Irrigation Phones	1,000	250	3,572	(2,572)	357.20%	I
500430	Utility Services	1,128,370	63,621	440,367	688,003	39.03%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	H
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,000	-	-	1,000	0.00%	H
539462	Building/Structure Maintenance	612,696	25,617	130,426	482,270	21.29%	H
539463	Landscape Maintenance- Recurring	4,981,160	557,967	2,372,265	2,608,895	47.62%	
539464	Landscape Maintenance- Non-Recurring	280,845	2,698	22,425	258,420	7.98%	H
539468	Irrigation Repair	110,500	9,856	56,331	54,169	50.98%	
539469	Other Maintenance	2,425,485	223,323	998,549	1,426,936	41.17%	
500460	Repair & Maintenance	8,411,686	819,461	3,579,996	4,831,690	42.56%	
539471	Printing & Binding	500	-	46	454	9.20%	H
500471	Printing & Binding	500	-	46	454	9.20%	
539522	Operating Supplies	6,600	137	375	6,225	5.68%	H
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	H
539525	Non-Capital Hardware/Software	12,400	-	15,839	(3,439)	127.73%	J
500520	Operating Supplies	20,800	137	16,214	4,586	77.95%	
	Subtotal Operating Expenses	\$ 10,528,268	\$ 975,600	\$ 4,431,947	\$ 6,096,321	42.10%	
539633	Capital Outlay Expenses- Infrastructure	58,754	-	-	58,754	0.00%	H
	Subtotal Non-operating Expenses	\$ 58,754	\$ -	\$ -	\$ 58,754	0.00%	
	Total Expenses	\$ 10,587,022	\$ 975,600	\$ 4,431,947	\$ 6,155,075	41.86%	
369901	Change in Unreserved Net Position	\$ (217,000)	\$ (34,808)	\$ 837,677	\$ 1,054,677		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 4,710,436	\$ (34,808)	\$ 837,677	\$ 5,548,113		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 6,822,656	\$ (34,808)	\$ 837,677	\$ 7,660,333		
	Footnotes:						
A:	Project Wide Fund receives a portion of the Right of Way revenue. Invoices are issued quarterly.						
B:	In February SLCCDD- Project Wide Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
D:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements and annual Bank of America Purchase card rebate.						
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
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		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
F:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2017. Current month investment Rate of Return will not be available until next month.						
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		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	--	--	--		
G:	Unbudgeted Legal Services for attendance at PWAC meetings.						
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Irrigation Phone expenditure is currently running higher than expected budget.						
J:	Non-Capital Hardware/Software expenditure is higher than expected budget.						