

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations- 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ 286,182	\$ 1,717,103	\$ 4	100.00%	A
338095	Refund - General Fund	15,600	-	15,600	-	100.00%	B
341905	Property Damage Reimbursements	-	-	6,397	6,397	0.00%	C
341999	Miscellaneous Revenue	-	2	1,040	1,040	0.00%	D
361100	Interest Income	2,100	1,149	4,392	2,292	209.14%	E
362003	Ground Lease (T)	800	-	800	-	100.00%	F
362012	Rents & Leases (T/S)	24,125	800	6,600	(17,525)	27.36%	G
	Total Revenues:	1,759,724	288,133	1,751,932	(7,792)	99.56%	
361304	Unrealized Gain or Loss- FMlvt	-	254	(46)	(46)	0.00%	H
361306	Unrealized Gain or Loss- FLGIT	-	305	137	137	0.00%	H
361307	Unrealized Gain or Loss- LTIP	-	1,676	3,045	3,045	0.00%	H
	Total Available Resources:	\$ 1,759,724	\$ 290,368	\$ 1,755,068	\$ (4,656)	99.74%	
	EXPENDITURES:				Under/(Over)		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,962	\$ 149,777	\$ (149,772)	50.00%	
539312	Engineering Fees	8,500	-	942	(7,558)	11.08%	I
514313	Legal Services	4,000	283	1,203	(2,797)	30.08%	
539318	Technology Services	3,591	299	1,797	(1,794)	50.04%	
539319	Other Professional Services	33,885	1,614	5,909	(27,976)	17.44%	I
	Professional Services	349,525	27,158	159,628	(189,897)	45.67%	
539322	Auditing Services	4,000	-	3,000	(1,000)	75.00%	I
	Accounting & Auditing	4,000	-	3,000	(1,000)	75.00%	
539341	Janitorial Services	74,661	6,377	37,229	(37,432)	49.86%	
539343	Systems Management Support	225	46	211	(14)	93.78%	I
	Other Contractual Services	74,886	6,423	37,440	(37,446)	50.00%	
539412	Postage	100	-	-	(100)	0.00%	I
	Postage	100	-	-	100	0.00%	
539431	Electricity	51,416	2,864	14,797	(36,619)	28.78%	I
539433	Water & Sewer	7,800	-	3,667	(4,133)	47.01%	
539434	Irrigation Water	38,853	1,255	10,238	(28,615)	26.35%	I
539436	Solid Waste	3,000	250	1,500	(1,500)	50.00%	
	Utilities Service	101,069	4,369	30,202	(70,867)	29.88%	
539444	Storage Unit Rental	1,188	90	540	(648)	45.45%	
	Rental & Leases	1,188	90	540	(648)	45.45%	
539451	Casualty & Liability Insurance	54,662	-	54,662	-	100.00%	J
	Insurance	54,662	-	54,662	-	100.00%	
539462	Building/Structure Maintenance	110,599	9,365	79,464	(31,135)	71.85%	K
539463	Landscape Maint. - Recurring	356,526	21,009	145,685	(210,841)	40.86%	
539464	Landscape Maint. - Non-Recurring	40,576	-	715	(39,861)	1.76%	I
539468	Irrigation Repair	7,500	113	2,475	(5,025)	33.00%	
539469	Other Maintenance	115,458	6,453	34,970	(80,488)	30.29%	
	Repairs & Maintenance Services	630,659	36,940	263,309	(367,350)	41.75%	
539491	Banking Charges	100	-	-	(100)	0.00%	I
539493	Permits and Licenses	175	-	175	-	100.00%	L
539497	Legal Advertising	2,000	116	763	(1,237)	38.15%	
539498	Project Wide Fees	192,501	16,041	96,255	(96,246)	50.00%	
539499	Miscellaneous Current Charges	15,250	-	16,248	998	106.54%	M
	Other Current Charges	210,026	16,157	113,441	96,585	54.01%	
539522	Operating Supplies	500	-	4	(496)	0.80%	I
	Operating Supplies	500	-	4	496	0.80%	
	Operating Expenditures	1,426,615	91,137	662,226	(570,027)	46.42%	
539912	Transfers to Other Roads R&R	35,404	2,950	17,704	(17,700)	50.01%	
	Transfers	35,404	2,950	17,704	17,700	50.01%	
	Expenditures	\$ 1,462,019	\$ 94,087	\$ 679,930	\$ (552,327)	46.51%	
	Change in Net Assets (Modified Accrual Basis)	\$ 297,705	\$ 196,281	\$ 1,075,138	\$ (556,983)		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$297,705.						

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Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
284000	Net Assets, Unassigned	\$ 1,170,648	\$ 196,281	\$ 1,075,138	\$ 2,245,786
282005	Committed R&R Roads	\$ 85,055	2,950	17,704	102,759
	Total Fund Balance	\$ 1,255,703	\$ 199,231	\$ 1,092,842	\$ 2,348,545
Footnotes:					
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B:	Brownwood received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.				
D:	Unbudgeted miscellaneous revenue consists of electric reimbursements from SECO (\$50), sales tax collection allowance (\$13) and the annual Bank of America purchase card rebate (\$977).				
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	SBA	
	Oct-16	0.00%	0.82%	0.86%	
	Nov-16	0.00%	0.81%	0.85%	
	Dec-16	0.06%	0.83%	0.90%	
	Jan-17	0.15%	0.90%	0.99%	
	Feb-17	0.13%	0.95%	0.97%	
	Mar-17	0.25%	0.98%	1.03%	
F:	Ground Lease billing is an annual invoice that was sent in October.				
G:	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.				
H:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-0.24%	1.70%	19.04%	
	Feb-17	0.72%	1.45%	24.94%	
	Mar-17	--	--	--	
I:	Some expenditure accounts incur charges on an irregular basis.				
J:	The final payment of the 2015-16 Fiscal Year Audit was made in February. The remaining budget will be used to pay for interim audit services for Fiscal Year 2016-17.				
K:	Liability and property insurance premiums for the fiscal year were paid in the month of October.				
L:	Apply 2 sealing coats of asphalt to bank parking lot and all other parking areas in Brownwood.				
M:	Annual State of Florida Special District Fee was expensed in the month of January.				
N:	Cost of installing and storing Christmas decorations.				