

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)

Six (6) Months of Operations- 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>					Over/(Under)		
341999	Miscellaneous Revenue	-	-	20	20	0.00%	A
361102	Interest Income Cash Equiv	-	2	5	5	0.00%	B
366001	Contributions from Developer	538,592	9,630	48,414	(490,178)	8.99%	C
<b>Total Revenues:</b>		<b>\$ 538,592</b>	<b>\$ 9,632</b>	<b>\$ 48,439</b>	<b>\$ (490,153)</b>	<b>8.99%</b>	
<b>Total Available Resources:</b>		<b>\$ 538,592</b>	<b>\$ 9,632</b>	<b>\$ 48,439</b>	<b>\$ (490,153)</b>	<b>8.99%</b>	
<b>EXPENDITURES:</b>					Under/(Over)		
511111	Executive Salaries	\$ 12,000	\$ 800	\$ 5,400	\$ 6,600	45.00%	
511211	Social Security Taxes	745	50	335	410	44.97%	
511212	Medicare Taxes	175	11	78	97	44.57%	
511241	Worker's Compensation	33	-	23	10	69.70%	D
<b>Subtotal Personnel Services</b>		<b>\$ 12,953</b>	<b>\$ 861</b>	<b>\$ 5,836</b>	<b>\$ 7,117</b>	<b>45.06%</b>	
513311	VCCDD Management Fees	73,536	6,128	36,768	36,768	50.00%	
513312	Engineering Fees	5,000	-	-	5,000	0.00%	E
514313	Legal Services	10,000	50	905	9,095	9.05%	E
513318	Technology Services	2,945	245	1,475	1,470	50.08%	
<b>Subtotal Professional Services</b>		<b>91,481</b>	<b>6,423</b>	<b>39,148</b>	<b>52,333</b>	<b>42.79%</b>	
513322	Auditing Services	14,000	2,000	2,000	12,000	14.29%	E
<b>Subtotal Accounting &amp; Auditing</b>		<b>14,000</b>	<b>2,000</b>	<b>2,000</b>	<b>12,000</b>	<b>14.29%</b>	
513343	Systems Management Support	1,000	19	75	925	7.50%	E
513344	Payroll Services	162	-	162	-	100.00%	F
<b>Subtotal Other Contractual Services</b>		<b>1,162</b>	<b>19</b>	<b>237</b>	<b>925</b>	<b>20.40%</b>	
511401	Travel & Per Diem	1,000	104	369	631	36.90%	
<b>Subtotal Travel &amp; Per Diem</b>		<b>1,000</b>	<b>104</b>	<b>369</b>	<b>631</b>	<b>36.90%</b>	
513412	Postage	500	-	27	473	5.40%	E
<b>Subtotal Comm &amp; Freight Services</b>		<b>500</b>	<b>-</b>	<b>27</b>	<b>473</b>	<b>5.40%</b>	
541431	Electricity	54,754	-	-	54,754	0.00%	E
539434	Irrigation Water	19,303	222	222	19,081	1.15%	E
<b>Subtotal Utilities Services</b>		<b>74,057</b>	<b>222</b>	<b>222</b>	<b>73,835</b>	<b>0.30%</b>	
519451	Casualty & Liability Insurance	6,000	-	-	6,000	0.00%	E
<b>Subtotal Insurance</b>		<b>6,000</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>	
539463	Landscape Maint - Recurring	201,340	-	-	201,340	0.00%	E
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	E
539469	Other Maintenance	126,224	-	-	126,224	0.00%	E
<b>Subtotal Repair &amp; Maintenance Services</b>		<b>330,064</b>	<b>-</b>	<b>-</b>	<b>330,064</b>	<b>0.00%</b>	
513471	Printing & Binding	500	-	39	461	7.80%	E
<b>Subtotal Printing &amp; Binding</b>		<b>500</b>	<b>-</b>	<b>39</b>	<b>461</b>	<b>7.80%</b>	
513491	Banking Charges	200	-	-	200	0.00%	E
513493	Permits and Licenses	175	-	175	-	100.00%	G
513497	Legal Advertising	6,000	-	296	5,704	4.93%	E
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	E
<b>Subtotal Other Current Charges</b>		<b>6,875</b>	<b>-</b>	<b>539</b>	<b>6,336</b>	<b>7.84%</b>	
<b>Subtotal Operating Expenditures</b>		<b>\$ 538,592</b>	<b>\$ 9,629</b>	<b>\$ 48,417</b>	<b>\$ 490,175</b>	<b>8.99%</b>	
<b>Total Expenditures</b>		<b>\$ 538,592</b>	<b>\$ 9,629</b>	<b>\$ 48,417</b>	<b>\$ 490,175</b>	<b>8.99%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ 3</b>	<b>\$ 22</b>	<b>\$ 22</b>		
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	5,068	\$ 3	\$ 22	\$ 5,090		
<b>Total Fund Balance</b>		<b>\$ 5,068</b>	<b>\$ 3</b>	<b>\$ 22</b>	<b>\$ 5,090</b>		
<b>Footnotes:</b>							
A:	Annual Bank of America Purchase card rebate.						
B:	District 12 has started receiving interest income from CFB, our depository bank since December.						
C:	Budget amount for Contributions from Developer was adjusted in January. Developer is billed for actual expenses incurred during the month.						
D:	Annual PGIT workers compensation insurance payment was made in January.						
E:	Some expenditure accounts incur charges on an irregular basis.						
F:	Annual charge for payroll services.						
G:	Annual State of Florida Special District Fee was expensed in the month of January.						