

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ 296,200	\$ 296,200	\$ 296,200	\$ -	100.00%	A
341302	Recreation Fees from Developer	821,059	-	102,628	(718,431)	12.50%	
341304	Golf Mgmt Fees from Developer	1,640,295	-	205,040	(1,435,255)	12.50%	
341318	Amenity Fees	11,600,481	5,307,858	20,431,351	8,830,870	176.13%	
341300	General Government	14,358,035	5,604,058	21,035,219	6,677,184	146.50%	
341905	Property Damage Reimbursements	-	2,497	2,497	2,497	0.00%	B
341910	Sales Tax Collection Allowance	360	45	190	(170)	52.78%	
341911	Lien Fees	750	50	200	(550)	26.67%	
341918	Access Cards / Keys Fees	305,000	17,788	51,767	(253,233)	16.97%	
341919	Gate Repair Fee	1,000	1,000	5,000	4,000	500.00%	
341921	Amenity Late Penalty Fee	9,500	3,085	14,249	4,749	149.99%	
341999	Miscellaneous Revenue	15,000	13,086	15,462	462	103.08%	
341900	Other General Govt. Charges & Fees	331,610	37,551	89,365	(242,245)	26.95%	
342901	Home / Business Watch Services	12,000	801	4,057	(7,943)	33.81%	
342902	Security (Futures)	3,514,073	-	430,224	(3,083,849)	12.24%	
342903	Fire Safety (Futures)	1,419,546	-	198,131	(1,221,415)	13.96%	
342904	Model Home Check	2,000	2,870	4,390	2,390	219.50%	
342906	Recreation Special Events	160,000	21,383	92,507	(67,493)	57.82%	
342900	Other Public Safety Charges & Fees	5,107,619	25,054	729,309	(4,378,310)	14.28%	
347203	Daily Trail Fees	71,500	69,389	212,456	140,956	297.14%	
347204	Golf Cart Rentals	2,500	3,377	9,648	7,148	385.92%	
347205	Green Fees	40,000	41,377	145,614	105,614	364.04%	
347208	Annual Trail Fees	185,000	135,825	484,698	299,698	262.00%	
347210	Dances - Box Office	-	-	14,502	14,502	0.00%	
347215	Lifestyle Events- General	10,000	3,782	13,175	3,175	131.75%	
347216	Lifestyle Events- Global	95,000	4,716	37,210	(57,790)	39.17%	
347226	Boat Tours	35,000	5,556	18,501	(16,499)	52.86%	
347299	Recreation - Miscellaneous	-	5,656	5,768	5,768	0.00%	
347200	Parks & Recreation Fees	439,000	269,678	941,572	502,572	214.48%	
347901	LifeLong College Classes	9,000	-	-	(9,000)	0.00%	
347900	Other Culture/Recreation	9,000	-	-	(9,000)	0.00%	
361100	Interest Income - Cash Equiv & USB	27,500	17,439	58,884	31,384	214.12%	C
362002	ATM Lease (Tax)	4,800	-	4,882	82	101.71%	
362006	Vending Machines	9,500	887	2,966	(6,534)	31.22%	
362007	Lease Revenue	-	6,141	21,492	21,492	0.00%	
362010	Room Rentals- Sumter County (Tax)	30,000	15,783	53,825	23,825	179.42%	
362016	Room Rentals- Sumter County (Non-Tax)	2,000	642	2,881	881	144.05%	
362000	Rents and Royalties	46,300	23,453	86,046	39,746	185.84%	
365001	Sales of Surplus Materials	-	18	1,064	1,064	0.00%	
366001	Contributions from the Developer	790,746	-	98,828	(691,918)	12.50%	
	Total Revenues:	\$ 21,109,810	\$ 5,977,251	\$ 23,040,287	\$ 1,930,477	109.14%	
361304	Unrealized Gain (Loss)- FMIvT	-	2,687	(4,154)	(4,154)	0.00%	D
361306	Unrealized Gain (Loss)- FLGIT	-	5,333	(2,505)	(2,505)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	34,858	37,187	37,187	0.00%	D
	Total Resources Available:	\$ 21,109,810	\$ 6,020,129	\$ 23,070,815	\$ 1,961,005	109.29%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	6,430,822	523,771	2,636,284	3,794,538	40.99%	
500320	Accounting & Auditing Services	47,538	9,625	40,975	6,563	86.19%	
500340	Other Contractual Services	4,356,381	425,018	1,956,130	2,400,251	44.90%	
500410	Communications & Freight Services	65,530	5,202	18,302	47,228	27.93%	
500430	Utility Services	583,380	266,593	673,025	(89,645)	115.37%	
500440	Rentals & Leases	27,348	4,578	10,662	16,686	38.99%	
500450	Insurance- Casualty & Liability	141,345	12,289	61,445	79,900	43.47%	
500460	Repair & Maintenance	2,285,612	988,976	2,887,333	(601,721)	126.33%	
500470	Printing & Binding	338,540	1,769	58,302	280,238	17.22%	E
500480	Promotional Activities	80,580	3,578	19,025	61,555	23.61%	
500490	Other Current Charges	40,975	345	342,256	(301,281)	835.28%	
500510	Office Supplies	35,000	1,588	6,757	28,243	19.31%	E
500520	Operating Supplies	993,357	50,558	313,625	679,732	31.57%	
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	E
	Subtotal Operating Expenses	\$ 15,427,408	\$ 2,293,890	\$ 9,024,121	\$ 6,403,287	58.49%	
500633	Capital Outlay - Infrastructure	54,000	-	-	54,000	0.00%	E
500642	Capital FF&E	13,000	-	-	13,000	0.00%	E
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,725,000	-	1,725,000	-	100.00%	
517721	Debt Service Interest- SLAD Senior Lien Bonds	2,278,276	1,345,631	4,993,235	(2,714,959)	219.17%	
517730	Miscellaneous Bond Expense	-	130,000	2,382,572	(2,382,572)	0.00%	
	Subtotal Non-operating Expenses	\$ 4,070,276	\$ 1,475,631	\$ 9,100,807	\$ (5,030,531)	223.59%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	937,500	1,312,500	41.67%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 937,500	\$ 1,312,500	41.67%	
	Total Expenses	\$ 21,747,684	\$ 3,957,021	\$ 19,062,428	\$ 2,685,256	87.65%	
	Change in Unreserved Net Position	\$ (637,874)	\$ 2,063,108	\$ 4,008,387	\$ 4,646,261		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$637,874).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 75,369	\$ 2,063,108	\$ 4,008,387	\$ 4,083,756		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	11,250,000	187,500	937,500	12,187,500		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 12,808,779	\$ 2,250,608	\$ 4,945,887	\$ 17,754,666		
SPECIAL FOOTNOTE:							
	Most Revenue and Expenditure accounts will be adjusted during the amended budget process in April 2017 for the November 2016 SLAD purchase.						
	Footnotes:						
A:	In February SLCDD -SLAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
D:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	--	--	--		
E:	Some expenditure accounts incur charges on an irregular basis.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 17,500	\$ 17,500	\$ 17,500	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	451	451	451	0.00%	B
347217	Merchandise - Fitness	-	7	91	91	0.00%	C
347223	Laurel Manor Fitness Memberships	230,000	24,093	100,532	(129,468)	43.71%	
347224	Colony Cottage Fitness Memberships	245,000	23,062	96,802	(148,198)	39.51%	
347227	SeaBreeze Fitness Memberships	280,000	25,358	109,895	(170,105)	39.25%	
347238	Rohan Fitness Memberships	100,000	13,137	54,279	(45,721)	54.28%	
	Parks & Recreation Fees	\$ 855,000	\$ 86,108	\$ 362,050	\$ (492,950)	42.35%	
361102	Interest Income-Cash Equiv	1,800	937	4,125	2,325	229.17%	D
365001	Sales of Surplus Materials	-	2	2,139	2,139	0.00%	E
	Total Revenues:	\$ 874,300	\$ 104,547	\$ 385,814	\$ (488,486)	44.13%	
361304	Unrealized Gain or Loss- FMIvT	-	589	(910)	(910)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	1,105	(519)	(519)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	7,245	7,729	7,729	0.00%	F
	Total Resources:	\$ 874,300	\$ 113,486	\$ 392,114	\$ (482,186)	44.85%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 335,089	27,923	\$ 139,628	\$ 195,461	41.67%	
575318	Technology Services	1,383	117	564	819	40.78%	
575319	Other Professional Services	2,593	403	860	1,733	33.17%	
575341	Janitorial Services	43,712	41	3,576	40,136	8.18%	G
575343	Systems Management Services	14,364	1,158	3,474	10,890	24.19%	
575411	Telephone	9,164	245	680	8,484	7.42%	H
575413	Cable	5,846	476	1,939	3,907	33.17%	
575431	Electricity	29,269	1,399	2,873	26,396	9.82%	G
575432	Natural Gas	705	12	29	676	4.11%	G
575433	Water & Sewer	1,946	45	189	1,757	9.71%	G
575434	Irrigation Water	1,251	12	96	1,155	7.67%	G
575435	Irrigation Phones	150	-	-	150	0.00%	H
575436	Solid Waste	945	22	90	855	9.52%	G
575461	Equipment Maintenance	84,050	3,899	16,936	67,114	20.15%	H
575462	Building/Structure Maintenance	28,103	835	1,289	26,814	4.59%	G
575463	Landscape Maintenance - Recurring	12,818	-	-	12,818	0.00%	H
575464	Landscape Maint. - Non-Recurring	1,807	-	-	1,807	0.00%	H
575468	Irrigation Repair	601	-	-	601	0.00%	H
575469	Other Maintenance	3,803	-	-	3,803	0.00%	H
575471	Printing & Binding	7,200	-	594	6,606	8.25%	H
575491	Bank Charges	27,675	2,411	7,463	20,212	26.97%	
575499	Misc Current Charges	800	-	-	800	0.00%	H
575511	Office Supplies	4,000	7	66	3,934	1.65%	H
575522	Operating Supplies	41,200	1,724	5,868	35,332	14.24%	H
575523	Recreation Supplies	2,000	-	-	2,000	0.00%	H
575524	Non-Capital FF&E	66,500	-	25,520	40,980	38.38%	
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	H
	Subtotal Operating Expenses	\$ 732,702	\$ 40,729	\$ 211,734	\$ 520,968	28.90%	
575911	Transfer to General R&R Reserve	75,000	6,249	31,257	43,743	41.68%	
	Subtotal Transfers	\$ 75,000	\$ 6,249	\$ 31,257	\$ 43,743	41.68%	
	Total Expenses	\$ 807,702	\$ 46,978	\$ 242,991	\$ 564,711	30.08%	
	Change in Unreserved Net Position	\$ 66,598	\$ 66,508	\$ 149,123	\$ 82,525		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$66,598.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,709,504	66,508	149,123	2,858,627		
247004	Net Assets, Unrestricted R&R General	464,505	6,249	31,257	495,762		
	Total Fund Balance	\$ 3,174,009	\$ 72,757	\$ 180,380	\$ 3,354,389		
Footnotes:							
A:	In February SLCCDD- Fitness Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Annual Bank of America Purchase card rebate.						
C:	Unbudgeted merchandise revenue from head phones.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
E:	Auction proceeds from sales of fitness equipments at various centers.						
F:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	--	--	--		
G:	Colony Cottage, Sea Breeze, and Rohan Fitness centers have budgets for janitorial services, electricity, natural gas, water & sewer, irrigation phones, solid waste, building/structure maint.; however no expenses have been incurred to date. Expenses should start to come through as utility accounts get transferred to Sumter Landing CDD.						
H:	Some expenditures are incurred on an irregular basis.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 310,843	\$ -	\$ 77,702	\$ (233,141)	25.00%	A
338026	Project Wide Fee from District #5	1,615,191	134,599	672,998	(942,193)	41.67%	
338027	Project Wide Fee from District #6	1,792,651	149,387	746,942	(1,045,709)	41.67%	
338028	Project Wide Fee from District #7	1,141,963	95,163	475,822	(666,141)	41.67%	
338029	Project Wide Fee from District #8	1,282,327	106,860	534,307	(748,020)	41.67%	
338030	Project Wide Fee from District #9	1,434,723	119,560	597,803	(836,920)	41.67%	
338031	Project Wide Fee from District #10	1,852,808	154,400	772,008	(1,080,800)	41.67%	
338032	Project Wide Fee from Lake Sumter Landing	92,240	7,686	38,438	(53,802)	41.67%	
338054	Project Wide Fee from District #11	621,614	51,801	259,007	(362,607)	41.67%	
338094	Project Wide Fees from Brownwood	192,501	16,041	80,214	(112,287)	41.67%	
338095	Refund-General Fund	21,400	21,400	21,400	-	100.00%	B
338000	Shared Revenue From Other Local Govts.	10,047,418	856,897	4,198,939	(5,848,479)	41.79%	
341905	Property Damage Reimbursement	-	89	650	650	0.00%	C
341999	Miscellaneous Revenue	6,761	2,406	29,013	22,252	429.12%	D
341900	Other General Governmental Charges & Fees	6,761	2,495	29,663	22,902	438.74%	
361100	Interest Income - Cash Equiv	5,000	2,153	9,054	4,054	181.08%	E
	Total Revenues:	\$ 10,370,022	\$ 861,545	\$ 4,315,358	\$ (6,054,664)	41.61%	
361304	Unrealized Gain (Loss)- FMIvT	-	1,358	(2,100)	(2,100)	0.00%	F
361306	Unrealized Gain (Loss)- FLGIT	-	2,490	(1,170)	(1,170)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	15,695	16,744	16,744	0.00%	F
	Total Sources:	\$ 10,370,022	\$ 881,088	\$ 4,328,832	\$ (6,041,190)	41.74%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 422,978	\$ 35,248	\$ 176,242	\$ 246,736	41.67%	
539312	Engineering Services	76,000	6,251	24,882	51,118	32.74%	
514313	Legal Services	-	-	1,328	(1,328)	0.00%	G
539318	Technology Services	13,063	1,089	5,490	7,573	42.03%	
539319	Other Professional Services	427,223	14,724	87,742	339,481	20.54%	H
500310	Professional Services	939,264	57,312	295,684	643,580	31.48%	
539343	Systems Management Support	26,648	568	7,260	19,388	27.24%	
500343	Other Contractual Services	26,648	568	7,260	19,388	27.24%	
539431	Electricity	697,212	47,442	225,278	471,934	32.31%	
539434	Irrigation Water	430,158	21,702	148,146	282,012	34.44%	
539435	Irrigation Phones	1,000	562	3,322	(2,322)	332.20%	I
500430	Utility Services	1,128,370	69,706	376,746	751,624	33.39%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	H
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,000	-	-	1,000	0.00%	H
539462	Building/Structure Maintenance	612,696	16,219	104,808	507,888	17.11%	H
539463	Landscape Maintenance- Recurring	4,981,160	372,309	1,814,299	3,166,861	36.42%	
539464	Landscape Maintenance- Non-Recurring	280,845	2,940	19,727	261,118	7.02%	H
539468	Irrigation Repair	110,500	8,118	46,475	64,025	42.06%	
539469	Other Maintenance	2,425,485	177,009	775,226	1,650,259	31.96%	
500460	Repair & Maintenance	8,411,686	576,595	2,760,535	5,651,151	32.82%	
539471	Printing & Binding	500	-	46	454	9.20%	H
500471	Printing & Binding	500	-	46	454	9.20%	
539522	Operating Supplies	6,600	20	237	6,363	3.59%	H
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	H
539525	Non-Capital Hardware/Software	12,400	-	15,839	(3,439)	127.73%	J
500520	Operating Supplies	20,800	20	16,076	4,724	77.29%	
	Subtotal Operating Expenses	\$ 10,528,268	\$ 704,201	\$ 3,456,347	\$ 7,071,921	32.83%	
539633	Capital Outlay Expenses- Infrastructure	58,754	-	-	58,754	0.00%	H
	Subtotal Non-operating Expenses	\$ 58,754	\$ -	\$ -	\$ 58,754	0.00%	
	Total Expenses	\$ 10,587,022	\$ 704,201	\$ 3,456,347	\$ 7,130,675	32.65%	
369901	Change in Unreserved Net Position	\$ (217,000)	\$ 176,887	\$ 872,485	\$ 1,089,485		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 4,710,436	\$ 176,887	\$ 872,485	\$ 5,582,921		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 6,822,656	\$ 176,887	\$ 872,485	\$ 7,695,141		
Footnotes:							
A:	Project Wide Fund receives a portion of the Right of Way revenue. Invoices are issued quarterly.						
B:	In February SLRDD- Project Wide Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
D:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements and annual Bank of America Purchase card rebate.						
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
F:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	--	--	--		
G:	Unbudgeted Legal Services for legal representative's attendance at PWAC meetings.						
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Irrigation Phone expenditure is currently running higher than expected budget.						
J:	Non-Capital Hardware/Software expenditure is higher than expected budget.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
LAKE SUMTER LANDING (LSL) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,549,245	\$ 129,105	\$ 645,510	\$ (903,735)	41.67%	
338095	Refund-General Fund	9,300	9,300	9,300	-	100.00%	A
341905	Property Damage Reimbursement	-	-	433	433	0.00%	B
341999	Miscellaneous Revenue	12,000	4,334	8,334	(3,666)	69.45%	C
361100	Interest Income - Cash Equiv	1,000	227	929	(71)	92.90%	D
362012	Rents & Leases/T-S	16,585	1,275	9,950	(6,635)	59.99%	E
362023	Rents & Leases/NT-S	5,000	393	1,967	(3,033)	39.34%	F
	Total Revenues:	\$ 1,593,130	\$ 144,634	\$ 676,423	\$ (916,707)	42.46%	
361304	Unrealized Gain (Loss)- FMlVt	-	611	(944)	(944)	0.00%	G
361306	Unrealized Gain (Loss)- FGLIT	-	781	(367)	(367)	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	5,801	6,189	6,189	0.00%	G
	Total Available Sources:	\$ 1,593,130	\$ 151,827	\$ 681,301	\$ (911,829)	42.76%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 146,147	\$ 12,178	\$ 60,901	\$ 85,246	41.67%	
539312	Engineering Services	5,000	86	530	4,470	10.60%	H
539318	Technology Services	1,574	131	657	917	41.74%	
539319	Other Professional Services	4,510	328	747	3,763	16.56%	H
	Professional Services	157,231	12,723	62,835	94,396	39.96%	
539341	Janitorial Services	137,940	11,460	57,412	80,528	41.62%	
539343	Systems Management Support	34,259	326	3,462	30,797	10.11%	H
	Other Contractual Services	172,199	11,786	60,874	111,325	35.35%	
539431	Electricity	187,301	15,072	72,209	115,092	38.55%	
539433	Water & Sewer	13,310	1,291	5,266	8,044	39.56%	
539434	Irrigation Water	14,863	878	7,156	7,707	48.15%	
539435	Irrigation Phones	1,000	139	348	652	34.80%	
539437	Chilled Water	6,027	-	2,115	3,912	35.09%	
	Utilities Services	222,501	17,380	87,094	135,407	39.14%	
539442	Equipment Rental	-	300	550	(550)	0.00%	I
539444	Storage Unit Rental	1,200	90	360	840	30.00%	
	Rental & Leases	1,200	390	910	290	75.83%	
539461	Equipment Maintenance	500	-	-	500	0.00%	H
539462	Building/Structure Maintenance	236,650	15,790	64,540	172,110	27.27%	
539463	Landscape Maintenance- Recurring	258,450	18,217	91,084	167,366	35.24%	
539464	Landscape Maintenance- Non-Recurring	34,076	-	11,473	22,603	33.67%	
539468	Irrigation Repair	10,000	250	1,030	8,970	10.30%	H
539469	Other Maintenance	148,286	21,551	62,201	86,085	41.95%	
	Repairs & Maintenance Services	687,962	55,808	230,328	457,634	33.48%	
539498	Project Wide Fees	92,240	7,686	38,438	53,802	41.67%	
539499	Miscellaneous Current Charges	15,000	345	11,715	3,285	78.10%	J
	Other Current Charges	107,240	8,031	50,153	57,087	46.77%	
539522	Operating Supplies	2,070	-	1,044	1,026	50.43%	
539524	Non-Capital FF&E	169,898	-	2,812	167,086	1.66%	H
500520	Operating Supplies	171,968	-	3,856	168,112	2.24%	
	Subtotal Operating Expenses	\$ 1,520,301	\$ 106,118	\$ 496,050	\$ 1,024,251	32.63%	
539633	Infrastructure	130,000	-	64,200	65,800	49.38%	K
	Subtotal Non-operating Expenses	\$ 130,000	\$ -	\$ 64,200	\$ 65,800	49.38%	
539912	Transfer to Villa Roads/Other Roads	48,244	4,020	20,104	28,140	41.67%	
	Subtotal Transfers	\$ 48,244	\$ 4,020	\$ 20,104	\$ 28,140	41.67%	
	Total Expenses	\$ 1,698,545	\$ 110,138	\$ 580,354	\$ 1,118,191	34.17%	
	Change in Unreserved Net Position	\$ (105,415)	\$ 41,689	\$ 100,947	\$ 206,362		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital in the amount of \$105,415.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

LAKE SUMTER LANDING (LSL) BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	537,805	41,689	100,947	638,752		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	494,264	4,020	20,104	514,368		
	Total Fund Balance	\$ 1,972,927	\$ 45,709	\$ 121,051	\$ 2,093,978		
	Footnotes:						
A:	In February SLCCDD-Lake Sumter Landing Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate. □						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.86%		
		Feb-17	0.13%	0.95%	0.97%		
E:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
F:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
G:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	--	--	--		
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Truck and Dump Trailer Rental at Lake Sumter Landing.						
J:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
K:	YTD expenditures are for Lake Sumter Landing Paver Crossing Improvement.						