

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 1,672,133	\$ (3,344,000)	33.34%	
338000	Fees for Services - Intergovernmental	13,398,963	1,116,578	4,466,339	(8,932,624)	33.33%	
338000	Tech Service Fees - Intergovernmental	735,225	61,270	245,065	(490,160)	33.33%	
341301	Admin Fees from Developer	919,754	-	114,971	(804,783)	12.50%	A
341302	Recreation Fees from Developer	4,218,730	-	527,340	(3,691,390)	12.50%	A
341307	Tech Service Fees from Developer	324,915	-	40,617	(284,298)	12.50%	A
341308	Tech Service Fees from CSU	36,155	3,013	12,051	(24,104)	33.33%	
341309	Tech Service Fees from SWCA	519	43	175	(344)	33.72%	
341310	Admin Service Fees from CSU	198,843	16,570	66,283	(132,560)	33.33%	
341311	Admin Service Fees from SWCA	19,300	1,608	6,436	(12,864)	33.35%	
341900	Other General Government Charges	42,000	17,471	17,563	(24,437)	41.82%	
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	B
361100	Interest Income	15,000	3,659	11,352	(3,648)	75.68%	C
361307	Unrealized Gain or Loss- LTIP	-	5,384	446	446	0.00%	D
366010	Donations - Other	35,000	7,465	12,935	(22,065)	36.96%	
	Total Revenues:	\$ 24,961,588	\$ 1,651,061	\$ 7,193,706	\$ (17,767,882)	28.82%	
EXPENDITURES :						Under/(Over)	
500100	Salaries and Wages	\$ 15,016,291	\$ 1,106,831	\$ 4,359,795	\$ 10,656,496	29.03%	
500200	Employee Benefits	4,211,030	681,782	1,693,739	2,517,291	40.22%	
	Subtotal Personal Service Expenses	19,227,321	1,788,613	6,053,534	13,173,787	31.48%	
500310	Professional Services	369,161	27,590	100,403	268,758	27.20%	
500320	Accounting & Auditing	1,000,000	-	-	1,000,000	0.00%	E
500340	Other Contractual Services	1,373,773	125,554	347,199	1,026,574	25.27%	
500400	Travel & Per Diem	55,327	1,954	12,590	42,737	22.76%	
500410	Communications & Freight Services	388,373	27,105	82,679	305,694	21.29%	
500430	Utilities Services	89,042	5,853	19,195	69,847	21.56%	
500440	Rentals & Leases	732,754	58,419	237,901	494,853	32.47%	
500460	Repairs & Maintenance Services	202,564	25,334	48,171	154,393	23.78%	
500470	Printing & Binding	221,433	518	85,661	135,772	38.68%	
500480	Promotional Activities	271,830	7,391	39,596	232,234	14.57%	
500490	Other Current Charges	35,000	7,467	7,502	27,498	21.43%	
500510	Office Supplies	70,869	4,729	13,221	57,648	18.66%	
500520	Operating Supplies	1,012,402	19,399	123,454	888,948	12.19%	E
500540	Books, Publications, Subscriptions & Dues	96,604	8,710	15,608	80,996	16.16%	
	Subtotal Operating Expenses	5,919,132	320,023	1,133,180	4,785,952	19.14%	
500641	Vehicles	362,898	54,807	71,829	291,069	19.79%	F
500642	Capital FF&E	1,059,033	740	1,580	1,057,453	0.15%	G
500600	Capital Project Expense	1,421,931	55,547	73,409	1,348,522	5.16%	
	Total Expenditures	\$ 26,568,384	\$ 2,164,183	\$ 7,260,123	\$ 19,308,261	27.33%	
	Change in Unreserved Net Position	\$ (1,606,796)	\$ (513,122)	\$ (66,417)	\$ 1,540,379		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,606,796.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,808,265	\$ (513,122)	\$ (66,417)	\$ 5,741,848		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 5,808,265	\$ (513,122)	\$ (66,417)	\$ 5,741,848		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year**

Footnotes:

A	Revenue Fees from the Developer ended due to the November 2016 SLAD purchase.																									
B	Software Use Agreement with The Villages Lifelong Learning College for the use of the Safari Software is on hold.																									
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																									
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Month</th> <th style="width: 15%;">CFB</th> <th style="width: 15%;">FLCLASS</th> <th style="width: 15%;">FEITF</th> <th style="width: 15%;">SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-16</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.82%</td> <td style="text-align: center;">0.72%</td> <td style="text-align: center;">0.86%</td> </tr> <tr> <td>Nov-16</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.81%</td> <td style="text-align: center;">0.71%</td> <td style="text-align: center;">0.85%</td> </tr> <tr> <td>Dec-16</td> <td style="text-align: center;">0.06%</td> <td style="text-align: center;">0.83%</td> <td style="text-align: center;">0.72%</td> <td style="text-align: center;">0.90%</td> </tr> <tr> <td>Jan-17</td> <td style="text-align: center;">0.15%</td> <td style="text-align: center;">0.90%</td> <td style="text-align: center;">0.86%</td> <td style="text-align: center;">0.99%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	FEITF	SBA	Oct-16	0.00%	0.82%	0.72%	0.86%	Nov-16	0.00%	0.81%	0.71%	0.85%	Dec-16	0.06%	0.83%	0.72%	0.90%	Jan-17	0.15%	0.90%	0.86%	0.99%
Month	CFB	FLCLASS	FEITF	SBA																						
Oct-16	0.00%	0.82%	0.72%	0.86%																						
Nov-16	0.00%	0.81%	0.71%	0.85%																						
Dec-16	0.06%	0.83%	0.72%	0.90%																						
Jan-17	0.15%	0.90%	0.86%	0.99%																						
	NOTE-Dec FLCLASS and FEITF was added to Jan Revenue \$3,657																									
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.																									
E	Some expenditure accounts incur charges on an irregular basis.																									
F	Capital expenditures are for Recreation and Property Management vehicles.																									
G	The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software.																									

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,553	\$ 866,208	\$ (433,103)	66.67%	A
338095	Refund - General Fund	7,900	-	-	(7,900)	0.00%	B
341999	Miscellaneous Revenue	1,500	-	-	(1,500)	0.00%	C
361000	Interest Income	3,000	732	1,912	(1,088)	63.74%	D
362003	Ground Lease	1,013	1,023	1,023	10	100.99%	E
362019	Rents & Leases	30,187	2,305	8,758	(21,429)	29.01%	
	Total Revenues:	1,342,911	220,613	877,901	(465,010)	65.37%	
361304	Unrealized Gain or Loss- FMIvT	-	88	(356)	(356)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	32	(339)	(339)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	1,803	149	149	0.00%	F
	Total Available Resources:	\$ 1,342,911	\$ 222,536	\$ 877,355	\$ (465,556)	65.33%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 48,711	\$ 97,408	33.34%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	G
539318	Technology Services	1,779	148	595	1,184	33.45%	
539319	Other Professional Services	2,698	68	453	2,245	16.79%	
539341	Janitorial (Porter) Services	64,256	5,910	23,966	40,290	37.30%	
539343	Systems Management Support	10,600	100	150	10,450	1.42%	G
539431	Utilities- Electricity	97,882	7,386	26,280	71,602	26.85%	
539432	Utilities- Natural Gas	700	80	164	536	23.43%	
539433	Utilities- Water & Sewer	3,632	382	1,223	2,409	33.67%	
539434	Irrigation Water	26,985	1,968	9,312	17,673	34.51%	
539442	Equipment Rental	1,500	250	250	1,250	16.67%	
539444	Storage Unit Rental	3,000	180	540	2,460	18.00%	
539461	Equipment Maintenance	500	-	60	440	12.00%	G
539462	Building/Structure Maintenance	243,810	7,464	41,264	202,546	16.92%	
539463	Landscape Maintenance- Recurring	198,937	15,561	63,227	135,710	31.78%	
539464	Landscape Maintenance- Non-Recurring	38,843	6,750	7,024	31,819	18.08%	
539468	Irrigation Repair	10,700	-	-	10,700	0.00%	G
539469	Other Maintenance	286,525	19,308	81,054	205,471	28.29%	
539499	Miscellaneous Current Charges	15,000	5,822	12,269	2,731	81.79%	H
539522	Operating Supplies	5,100	-	276	4,824	5.41%	G
539524	Non-Capital FF&E	6,000	-	-	6,000	0.00%	G
	Subtotal Operating Expenditures	1,169,566	83,553	316,818	852,748	27.09%	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I
	Subtotal Capital Outlay	100,000	-	-	100,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	66,664	133,336	33.33%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	12,925	25,840	33.34%	
	Subtotal Transfers	238,765	19,897	79,589	159,176	33.33%	
	Total Expenditures	\$ 1,508,331	\$ 103,450	\$ 396,407	\$ 1,111,924	26.28%	
	Change in Unreserved Net Position	\$ (165,420)	\$ 119,086	\$ 480,948	\$ 646,368		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 854,801	\$ 119,086	\$ 480,948	\$ 1,335,749		
	Committed General R&R Reserve	528,160	16,667	66,664	594,824		
	Total Fund Balance	\$ 1,382,961	\$ 135,753	\$ 547,612	\$ 1,930,573		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year**

Footnotes:

- A Annual revenue is billed in six monthly installments from October to March.
- B In February VOSS will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.
- C Miscellaneous Revenue is related to the BoA P-Card annual rebate and is usually received in March.
- D Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-16	0.00%	0.82%	0.72%	0.86%
Nov-16	0.00%	0.81%	0.71%	0.85%
Dec-16	0.06%	0.83%	0.72%	0.90%
Jan-17	0.15%	0.90%	0.86%	0.99%

NOTE-Dec FLCLASS and FEITF was added to Jan Revenue \$713

- E Annual Ground Lease Agreement revenue is usually received in January.
- F The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.

Month	FMIVT 1-3 Yr	FLGIT	LTIP
Oct-16	-0.36%	-0.10%	-22.26%
Nov-16	-2.88%	-2.64%	8.32%
Dec-16	0.48%	0.24%	15.65%
Jan-17	--	--	--

- G Some expenditure accounts incur charges on an irregular basis.
- H Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square and Admin offices (\$12,127).
- I The budget for Capital FF&E is for cameras.

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 85,715	\$ (21,954)	79.61%	A
338095	Refund - General Fund	1,200	-	-	(1,200)	0.00%	B
361000	Interest Income	400	79	201	(199)	50.15%	C
	Total Revenues:	109,269	11,056	85,916	(23,353)	78.63%	
361307	Unrealized Gain or Loss- LTIP	-	281	24	24	0.00%	D
	Total Available Resources:	\$ 109,269	\$ 11,337	\$ 85,940	\$ (23,329)	78.65%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 20,787	\$ 1,733	\$ 6,932	\$ 13,855	33.35%	
539318	Technology Services	853	71	285	568	33.41%	
539319	Other Professional Services	120	4	27	93	22.50%	
539411	Telephone	450	-	107	343	23.78%	
539431	Electricity	455	37	144	311	31.65%	
539434	Irrigation Water	3,266	255	1,639	1,627	50.18%	
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	E
539463	Landscape Maintenance- Recurring	25,331	1,851	7,404	17,927	29.23%	
539467	Gate Maintenance	2,958	201	402	2,556	13.59%	
539468	Irrigation Repair	500	-	-	500	0.00%	E
539469	Other Maintenance	5,600	-	-	5,600	0.00%	E
	Subtotal Operating Expenses	63,570	4,152	16,940	46,630	26.65%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	9,149	18,288	33.35%	
	Subtotal Transfers	27,437	2,286	9,149	18,288	33.35%	
	Total Expenditures	\$ 91,007	\$ 6,438	\$ 26,089	\$ 64,918	28.67%	
	Change in Unreserved Net Position	\$ 18,262	\$ 4,899	\$ 59,851	\$ 41,589		
	Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.						
	Fund Balance Analysis:						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 113,986	\$ 4,899	\$ 59,851	\$ 173,837		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 193,986	\$ 4,899	\$ 59,851	\$ 253,837		
	Footnotes:						
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which was done in October.						
B	In February Rolling Acres will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
	NOTE-Dec FLCLASS was added to Jan Revenue \$70						
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
E	Some expenditure accounts incur charges on an irregular basis.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	-	(500)	0.00%	B
361101	Interest Income	500	177	463	(37)	92.70%	C
	Total Revenues:	38,304	177	37,767	(537)	98.60%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	22,074	(44,128)	33.34%	
361304	Unrealized Gain or Loss- FMIvT	-	45	(179)	(179)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	17	(181)	(181)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	638	53	53	0.00%	D
	Total Available Resources:	\$ 104,506	\$ 6,393	\$ 59,534	\$ (44,972)	56.97%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 8,064	\$ 672	\$ 2,688	\$ 5,376	33.33%	
539318	Technology Services	243	20	83	160	34.16%	
539319	Other Professional Services	290	9	61	229	21.03%	
539462	Building/Infrastructure Maintenance	36,474	-	-	36,474	0.00%	E
	Subtotal Operating Expenditures	45,071	701	2,832	42,239	6.28%	
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%	F
	Subtotal Non-operating Expenditures	45,000	-	-	45,000	0.00%	
	Total Expenditures	\$ 90,071	\$ 701	\$ 2,832	\$ 87,239	3.14%	
	Change in Unreserved Net Position	\$ 14,435	\$ 5,692	\$ 56,702	\$ 42,267		
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	249,227	\$ 5,692	\$ 56,702	\$ 305,930		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 475,677	\$ 5,692	\$ 56,702	\$ 532,380		
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital							
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
	NOTE-Dec FLCLASS was added to Jan Revenue \$170						
D	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	--	--	--		
E	Some expenditure accounts incur charges on an irregular basis.						
F	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ 128,483	\$ 729,830	\$ (53,735)	93.14%	A
335211	Firefighter Supplemental Compensation	33,600	-	8,862	(24,738)	26.38%	B
338033	Safety Fees from RAD	1,074,476	89,646	358,575	(715,901)	33.37%	
338034	Safety Fees from SLAD- Current	323,332	26,944	107,777	(215,555)	33.33%	
338035	Safety Fees from SLAD- Futures	1,419,546	117,749	467,323	(952,223)	32.92%	
338036	Sumter County Fire Assessments	3,690,328	1,128,711	1,134,942	(2,555,386)	30.75%	A
338038	Sumter County OXville Assessments	357,455	86,046	88,702	(268,753)	24.81%	A
338039	Sumter County Medical Assessments	4,044,677	-	-	(4,044,677)	0.00%	C
338040	Management Fees - Community Watch	265,707	22,142	88,571	(177,136)	33.33%	
339201	Fire Protection - Fruitland Park	105,268	-	-	(105,268)	0.00%	
338095	Refund - General Fund	12,400	-	-	(12,400)	0.00%	D
341999	Miscellaneous Revenue	20,444	2,139	7,235	(13,209)	35.39%	
342401	CPR Class Fees	9,250	-	30	(9,220)	0.32%	
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	E
361100	Interest Income	3,000	69	6,929	3,929	230.97%	F
342605	Tuition Reimbursement	-	-	-	-	-	-
342999	Other Public Safety Fees	-	622	1,865	1,865	0.00%	G
364001	Disposition of Fixed Assets	400,000	-	458,500	58,500	114.63%	H
366000	Donations	-	371	3,601	3,601	0.00%	I
	Total Revenues:	12,545,548	1,602,922	3,464,626	(9,080,922)	27.62%	
361304	Unrealized Gain or Loss- FMIvT	-	428	(1,724)	(1,724)	0.00%	J
361306	Unrealized Gain or Loss- FLGIT	-	176	(1,860)	(1,860)	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	6,411	531	531	0.00%	J
	Total Available Resources:	\$ 12,545,548	\$ 1,609,937	\$ 3,461,573	\$ (9,083,975)	27.59%	
EXPENDITURES:					Under/(Over)		
500110	Personnel Services	\$ 8,936,194	\$ 651,117	\$ 2,602,286	\$ 6,333,908	29.12%	
500310	Professional Services	321,014	23,432	95,032	225,982	29.60%	
500320	Accounting & Auditing	6,688	3,260	3,260	3,428	48.74%	
500340	Other Contractual Services	422,529	25,829	160,977	261,552	38.10%	
500400	Travel & Per Diem	39,848	823	3,523	36,325	8.84%	K
500410	Communications & Freight	36,293	4,080	7,457	28,836	20.55%	
500430	Utility Service	145,925	9,169	36,658	109,267	25.12%	
500440	Rentals & Leases	135,354	9,685	40,112	95,242	29.63%	
500450	Insurance Premiums	134,713	-	125,121	9,592	92.88%	L
500460	Repair & Maintenance	611,141	27,695	95,706	515,435	15.66%	
500490	Other Current Charges	15,314	-	3,483	11,831	22.74%	
500510	Office Supplies	27,854	1,163	2,788	25,066	10.01%	K
500520	Operating Supplies	650,472	3,051	47,496	602,976	7.30%	K
500540	Books, Dues & Subscriptions	183,204	7,674	18,066	165,138	9.86%	K
	Subtotal Operating Expenditures	11,666,543	766,978	3,241,965	8,424,578	27.79%	
500622	Buildings	17,232	30,628	30,720	(13,488)	178.27%	M
500633	Infrastructure	35,812	48	48	35,764	0.13%	M
500641	Vehicles	2,010,136	7,408	9,849	2,000,287	0.49%	M
500642	Capital FF&E	346,760	-	193,876	152,884	55.91%	M
	Subtotal Non-operating Expenditures	2,409,940	38,084	234,493	2,175,447	9.73%	
500911	Transfer to General R&R Reserve	650,000	54,166	216,672	433,328	33.33%	
	Subtotal Reserve Transfers	650,000	54,166	216,672	433,328	33.33%	
	Total Expenditures	\$ 14,726,483	\$ 859,228	\$ 3,693,130	\$ 11,033,353	25.08%	
	Change in Unreserved Net Position	\$ (2,180,935)	\$ 750,709	\$ (231,557)	\$ 1,949,378		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,539,199 and use of Committed General R&R Reserve \$641,736.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year**

Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned	\$ 5,397,074	\$ 750,709	\$ (231,557)	\$ 5,165,517	
Committed General R&R Reserve	1,662,468	54,166	216,672	1,879,140	
Total Fund Balance	\$ 7,059,542	\$ 804,875	\$ (14,885)	\$ 7,044,657	
Footnotes:					
A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.				
B	Supplemental Compensation is received on a quarterly basis (Feb, May, Aug & Nov).				
C	Sumter County Medical Assistance Revenue is received on a quarterly basis. First payment will be February.				
D	In February Safety will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.				
E	LSEMS Reimbursement represents payments for medical supplies which decreased substantially as a result of Sumter County changing providers.				
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
G	Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.				
H	Disposition of fixed asset revenue represents sale of 2 fire vehicles.				
I	Amounts received for AED Donations and employee appreciation payments.				
J	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-	-	-	
K	Some expenditure accounts incur charges on an irregular basis.				
L	Insurance premiums for the fiscal year were paid in October.				
M	Capital expenditures for Buildings, Infrastructure, and Vehicles will increase as the year progresses. Expenditures for Buildings are for the HVAC emergency replacement at Station 43 and expenditures for Capital FF&E are for the replacement of 15 Lifepak cardio monitors.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,602	\$ 22,405	\$ (44,806)	33.34%	
338058	Community Standard Fees from District 1	43,427	3,619	14,476	(28,951)	33.33%	
338059	Community Standard Fees from District 2	43,478	3,623	14,492	(28,986)	33.33%	
338060	Community Standard Fees from District 3	42,251	3,521	14,084	(28,167)	33.33%	
338061	Community Standard Fees from District 4	48,542	4,045	16,180	(32,362)	33.33%	
338062	Community Standard Fees from District 5	56,725	4,727	18,908	(37,817)	33.33%	
338063	Community Standard Fees from District 6	69,154	5,763	23,052	(46,102)	33.33%	
338064	Community Standard Fees from District 7	50,127	4,177	16,709	(33,418)	33.33%	
338065	Community Standard Fees from District 8	71,661	5,972	23,887	(47,774)	33.33%	
338066	Community Standard Fees from District 9	83,067	6,922	27,688	(55,379)	33.33%	
338067	Community Standard Fees from District 10	66,027	-	-	(66,027)	0.00%	A
338095	Refund-General Fund	9,300	-	-	(9,300)	0.00%	B
341303	Community Standard Fees from Developer	20,398	1,438	5,754	(14,644)	28.21%	
341999	Misc Revenue	-	-	2,923	2,923	0.00%	C
354001	Deed Compliance Fines	72,500	(3,250)	(6,400)	(78,900)	-8.83%	D
361100	Interest Income	-	178	495	495	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	300	25	25	0.00%	F
Total Revenues:		\$ 743,868	\$ 46,637	\$ 194,678	\$ (549,190)	26.17%	
EXPENDITURES:					Under/(Over)		
519100	Salary & Wages	\$ 272,375	\$ 18,306	\$ 74,074	\$ 198,301	27.20%	
519200	Employee Benefits	132,156	13,162	46,532	85,624	35.21%	
Subtotal Personnel Services		404,531	31,468	120,606	283,925	29.81%	
519311	VCCDD Management Fees	138,893	11,574	46,301	92,592	33.34%	
514313	Legal Fees	54,500	-	9,563	44,937	17.55%	
519318	Technology Services	2,491	208	827	1,664	33.20%	
519319	Other Professional Services	140	5	31	109	22.14%	
519343	Systems Management Support	15,675	1,824	5,025	10,650	32.06%	
519411	Telephone	2,980	144	291	2,689	9.77%	G
519412	Postage	2,943	121	289	2,654	9.82%	G
519442	Equipment Rental	14,364	295	2,957	11,407	20.59%	
519465	Vehicle Repair & Maintenance	2,004	-	183	1,821	9.13%	G
519469	Other Maintenance	25,000	150	600	24,400	2.40%	G
519471	Printing & Binding	2,200	-	-	2,200	0.00%	G
519497	Legal Advertising	75	-	-	75	0.00%	G
519511	Office Supplies	2,992	-	402	2,590	13.44%	
519521	Gasoline/Diesel *	12,943	-	963	11,980	7.44%	G
519522	Operating Materials & Supplies	5,385	289	2,564	2,821	47.61%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	G
519525	Non-Capital Hardware/Software *	752	-	-	752	0.00%	G
519542	Training & Education	1,000	-	-	1,000	0.00%	G
519993	Surplus Fines	45,000	25	775	44,225	1.72%	G
Subtotal Operating Expenses		329,337	14,635	71,114	258,223	21.59%	
Total Expenditures		\$ 733,868	\$ 46,103	\$ 191,720	\$ 542,148	26.12%	
Change in Unreserved Net Position		\$ 10,000	\$ 534	\$ 2,958	\$ (7,042)		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Deed Violation Reserve							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 261,320	\$ 534	\$ 2,958	\$ 264,278		
Committed - Deed Compliance		86,745	-	-	86,745		
Total Fund Balance		\$ 348,065	\$ 534	\$ 2,958	\$ 351,023		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year**

Footnotes:

A	District 10 will adopt its rule to bring about deed compliance effective March 1, 2017.																				
B	In February Community Standards will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.																				
C	Miscellaneous Revenue relates to the legal fees paid with the payment of a long standing lien.																				
D	Deed Compliance Fines - negative balance is the net of issued and waived deed compliance fines.																				
E	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Month</th> <th style="width: 15%;">CFB</th> <th style="width: 15%;">FLCLASS</th> <th style="width: 15%;">SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-16</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.82%</td> <td style="text-align: center;">0.86%</td> </tr> <tr> <td>Nov-16</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.81%</td> <td style="text-align: center;">0.85%</td> </tr> <tr> <td>Dec-16</td> <td style="text-align: center;">0.06%</td> <td style="text-align: center;">0.83%</td> <td style="text-align: center;">0.90%</td> </tr> <tr> <td>Jan-17</td> <td style="text-align: center;">0.15%</td> <td style="text-align: center;">0.90%</td> <td style="text-align: center;">0.99%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	SBA	Oct-16	0.00%	0.82%	0.86%	Nov-16	0.00%	0.81%	0.85%	Dec-16	0.06%	0.83%	0.90%	Jan-17	0.15%	0.90%	0.99%
Month	CFB	FLCLASS	SBA																		
Oct-16	0.00%	0.82%	0.86%																		
Nov-16	0.00%	0.81%	0.85%																		
Dec-16	0.06%	0.83%	0.90%																		
Jan-17	0.15%	0.90%	0.99%																		
	NOTE-Dec FLCLASS was added to Jan Revenue \$165																				
F	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.																				
G	Some expenditure accounts incur charges on an irregular basis.																				

*** Budget Transfers and Resolutions processed during the month are as follows:**

Transfer to:			
Non-Capital Hardware/Software	+	\$	752
TOTAL	+	\$	752
Transfer from:			
Gasoline / Diesel	-	\$	752
TOTAL	-	\$	752

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 409,800	\$ -	\$ -	\$ (409,800)	0.00%	A
341318	Amenity Fees	37,228,747	3,166,392	12,639,489	(24,589,258)	33.95%	
341900	Other General Government Charges	247,984	23,328	91,848	(156,136)	37.04%	
342900	Other Public Safety Charges & Fees	108,200	9,187	46,519	(61,681)	42.99%	
347200	Parks & Recreation Fees & Charges	1,414,700	145,118	511,346	(903,354)	36.15%	
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	
354001	Deed Compliance Fines	-	25	25	25	0.00%	
361100	Interest Income	22,000	2,872	27,045	5,045	122.93%	B
362000	Rentals & Royalties	618,754	88,428	253,066	(365,688)	40.90%	
364001	Disposition of Fixed Assets/Surplus Material	-	-	39	39	0.00%	
	Total Revenues:	40,052,685	3,435,350	13,569,377	(26,483,308)	33.88%	
361304	Unrealized Gain or Loss- FMIvT	-	5,209	(20,974)	(20,974)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	2,485	(26,262)	(26,262)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	42,828	3,546	3,546	0.00%	C
	Total Available Resources:	\$ 40,052,685	\$ 3,485,872	\$ 13,525,687	\$ (26,526,998)	33.77%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 456,572	\$ 913,128	33.33%	
529311	Community Watch Services	2,500,177	208,348	833,393	1,666,784	33.33%	
539311	Property Management Services	682,802	56,900	227,602	455,200	33.33%	
572311	Recreation Services	2,812,404	234,367	937,468	1,874,936	33.33%	
500312	Engineering Services	74,026	1,503	3,364	70,662	4.54%	D
514313	Legal Services	200,000	4,651	7,991	192,009	4.00%	D
519316	Deed Compliance Services	67,211	5,601	22,404	44,807	33.33%	
519318	Technology Services	304,562	25,380	101,522	203,040	33.33%	
500319	Other Professional Services	47,503	1,774	6,830	40,673	14.38%	
500310	Subtotal Professional Services	8,058,385	652,665	2,597,146	5,461,239	32.23%	
500320	Accounting & Auditing Services	38,298	12,300	25,338	12,960	66.16%	E
500340	Other Contractual Services	3,118,716	308,324	999,775	2,118,941	32.06%	
500410	Communications & Freight Services	149,413	7,334	41,580	107,833	27.83%	
500430	Utilities Services	1,559,199	115,504	432,477	1,126,722	27.74%	
500440	Rentals & Leases	39,422	1,451	7,104	32,318	18.02%	
500450	Casualty & Liability Insurance	712,799	60,107	245,430	467,369	34.43%	
500460	Repairs & Maintenance Services	8,409,489	648,548	1,892,635	6,516,854	22.51%	
500470	Printing & Binding	210,960	17,558	76,255	134,705	36.15%	
500480	Promotional Activities	68,820	10,621	25,160	43,660	36.56%	
500490	Other Current Charges	133,429	7,120	75,564	57,865	56.63%	F
500510	Office Supplies	16,250	746	2,449	13,801	15.07%	
500520	Operating Supplies	1,328,500	40,091	75,905	1,252,595	5.71%	D
	Subtotal Operating Expenses	15,785,295	1,229,704	3,899,672	11,885,623	24.70%	
	Total Operating & Professional Expenses	23,843,680	1,882,369	6,496,818	17,346,862	27.25%	
500622	Buildings	696,984	26,991	190,994	505,990	27.40%	G
500633	Infrastructure	659,732	690	4,687	655,045	0.71%	H
500642	Capital FF&E	154,240	24,896	24,896	129,344	16.14%	I
	Subtotal Capital Outlay	1,510,956	52,577	220,577	1,290,379	14.60%	
500991	Settlement Projects	-	49,418	138,630	(138,630)	0.00%	J
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%	K
500721	Debt Service Interest	6,878,194	573,183	2,292,732	4,585,462	33.33%	
	Subtotal Non-operating Expenses	15,363,194	573,183	10,777,732	4,585,462	70.15%	
500911	Transfer to General R&R	2,000,000	166,666	666,672	1,333,328	33.33%	
	Subtotal Transfers	2,000,000	166,666	666,672	1,333,328	33.33%	
	Total Expenses	\$ 42,717,830	\$ 2,724,213	\$ 18,300,429	\$ 24,417,401	42.84%	
	Change in Unreserved Net Position	\$ (2,665,145)	\$ 761,659	\$ (4,774,742)	\$ (2,109,597)		
	Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)						
Four (4) Months of Operations - 33.33% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted - Unreserved	\$ 43,618,907	\$ 761,659	\$ (4,774,742)	\$ 38,844,165	
	Unrestricted R&R General Reserve	12,970,267	166,666	666,672	13,636,939	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	Total Fund Balance	\$ 58,095,448	\$ 928,325	\$ (4,108,070)	\$ 53,987,378	
Footnotes:						
A	In February RAD will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0.00%	N/A	N/A	0.78%
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
C	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Sep-16	2.40%	1.20%	1.75%	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-	-	-	
D	Some expenditure accounts incur charges on an irregular basis.					
E	YTD expenditures relate to the annual Trustee Service Fees (\$13,038) and the 2015/16 Audit Fees (\$12,300).					
F	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$53,440) and VISA/Mastercard bank charges (\$17,990).					
G	Capital building expenditures are for the Savannah roof replacment.					
H	Capital infrastructure expenditures are related to the El Santiago enclosed storage structure for sand (\$3,997) and Paradise Maxicom irrigation conversion (\$690).					
I	Capital FF&E expenditures are for the replacement of the pump control system at Diable/Santiago starter (\$14,926) and Chemical System Pump 14-01 VFD replacement (\$9,970).					
J	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$55,000), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,712), Mulberry Dog Park Improvements (\$35,804), Saddlebrook Renovation (\$10,455), and Delmar Gate improvements (\$7,500).					
K	The 2014 Bond Series principal payment for the year was paid on November 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 20,800	\$ -	\$ -	\$ (20,800)	0.00%	A
341999	Miscellaneous Revenue	3,000	20	64	(2,936)	2.13%	B
343601	Water Fees- Residential	4,628,375	457,339	1,816,150	(2,812,225)	39.24%	
343602	Water Fees- Commercial	380,096	33,255	130,996	(249,100)	34.46%	
343603	Sewer Fees- Residential	4,632,358	411,972	1,637,079	(2,995,279)	35.34%	
343604	Sewer Fees- Commercial	527,105	47,843	187,589	(339,516)	35.59%	
343605	Meter/Water Impact Fees	3,000	-	-	(3,000)	0.00%	C
343609	Reconnect Fees	4,000	342	1,368	(2,632)	34.20%	
343610	Fire Protection Water	26,993	2,486	9,882	(17,111)	36.61%	
343611	Metered Irrigation Water	518,166	45,849	183,407	(334,759)	35.40%	
343612	Metered Construction Water		120	330	330	0.00%	
343613	NSF Check Fees	2,000	348	992	(1,008)	49.60%	
343615	Miscellaneous Water & Sewer	65,000	6,947	26,274	(38,726)	40.42%	
343616	Utility Late Penalty Fee	6,000	1,348	3,442	(2,558)	57.37%	
361000	Interest Income	8,200	1,393	10,028	1,828	122.29%	D
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	
	Total Revenues:	10,831,093	1,009,262	4,009,157	(6,821,936)	37.02%	
361304	Unrealized Gain or Loss- FMlVT	-	1,219	(4,911)	(4,911)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	654	(6,912)	(6,912)	0.00%	E
	Total Available Resources:	\$ 10,831,093	\$ 1,011,135	\$ 3,997,334	\$ (6,833,759)	36.91%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 326,589	\$ 27,215	\$ 108,869	\$ 217,720	33.34%	
536312	Engineering Services	289,100	13,403	33,828	255,272	11.70%	F
514313	Legal Services	2,500	117	354	2,146	14.16%	
536318	Technology Services	34,588	2,882	11,532	23,056	33.34%	
536319	Other Professional Services	8,635	279	872	7,763	10.10%	F
536321	Accounting Services	1,000	-	-	1,000	0.00%	F
536322	Auditing Services	5,846	2,973	2,973	2,873	50.86%	
536323	Trustee Fees	13,038	-	13,038	-	100.00%	G
536343	Systems Management Support	4,809	483	725	4,084	15.08%	
536349	Misc Contractual Services	1,708,454	135,857	543,429	1,165,025	31.81%	
536411	Telephone	-	72	131	(131)	0.00%	F
536412	Postage	2,000	2	2	1,998	0.10%	F
536431	Electricity	643,238	40,786	143,575	499,663	22.32%	
536451	Insurance	32,289	2,412	9,647	22,642	29.88%	
536462	Building/Structure Maintenance	277,768	-	4,781	272,987	1.72%	F
536464	Landscape Maintenance-Non-recurring	7,700	150	600	7,100	7.79%	F
536471	Printing and Binding	2,300	-	302	1,998	13.13%	F
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	F
536497	Legal Advertising	2,000	-	-	2,000	0.00%	F
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	F
500525	Non-Capital Hardware/Software	-	-	328	(328)	0.00%	F
536526	Meter Supplies	82,500	-	-	82,500	0.00%	F
500529	Operating Supplies-Other	89,000	3,873	19,447	69,553	21.85%	
	Subtotal Operating Expenses	3,549,379	230,504	894,433	2,654,946	25.20%	
536633	Infrastructure	650,738	19,898	74,989	575,749	11.52%	H
	Subtotal Capital Outlay- Expenses	650,738	19,898	74,989	575,749	11.52%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	I
536721	Debt Service Interest	3,000,196	316,281	1,000,065	2,000,131	33.33%	
	Subtotal Non-operating Expenses	5,170,196	316,281	3,170,065	2,000,131	61.31%	
536911	Transfer to General R&R	900,000	75,000	300,000	600,000	33.33%	
	Transfer to Budgeted Reserve	900,000	75,000	300,000	600,000	33.33%	
	Total Expenses	\$ 10,270,313	\$ 641,683	\$ 4,439,487	\$ 5,830,826	43.23%	
	Change in Unreserved Net Position	\$ 560,780	\$ 369,452	\$ (442,153)	\$ (1,002,933)		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
Unrestricted Unreserved		\$ (7,810,809)	\$ 369,452	\$ (442,153)	\$ (8,252,962)
Restricted Debt Service		4,881,938	-	-	4,881,938
Unrestricted R&R General		3,250,000	75,000	300,000	3,550,000
Unrestricted Capital Project		400,000	-	-	400,000
Unrestricted Water CIAC		187,259	-	-	187,259
Unrestricted Sewer CIAC		138,938	-	-	138,938
Total Fund Balance		\$ 1,047,326	\$ 444,452	\$ (142,153)	\$ 905,173
Footnotes:					
A	In February LSSA will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.				
B	Budgeted revenue relates to the Bank of America purchasing card rebate which normally occurs in February.				
C	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, no revenues have been booked to date.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Sep-16	0.00%	N/A	N/A	0.78%
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
E	Current month investment income/expense for FMIVT and FLGIT is not available until the 15th of the following month.				
	Month	FMIVT 1-3 Yr	FLGIT		
	Sep-16	2.40%	1.20%		
	Oct-16	-0.36%	-0.10%		
	Nov-16	-2.88%	-2.64%		
	Dec-16	0.48%	0.24%		
	Jan-17	-	-		
F	Some expenditure accounts incur charges on an irregular basis.				
G	Annual fee to our bond trustee, U. S. Bank, for their services.				
H	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$42,356), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), and Lift Station #13 upgrade to chopper pumps (\$11,708).				
I	The 2014B Bond Series principal payment for the year was paid on October 1st.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE CENTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Month of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 19,000	\$ -	\$ -	\$ (19,000)	0.00%	A
341905	Property Damage Reimbursement				\$ -	0.00%	
341999	Miscellaneous Revenue	-	-	(20)	(20)	0.00%	B
343601	Water Fees- Residential	2,418,208	212,135	857,631	(1,560,577)	35.47%	
343602	Water Fees- Commercial	235,644	20,971	78,118	(157,526)	33.15%	
343603	Sewer Fees- Residential	3,202,378	268,181	1,067,579	(2,134,799)	33.34%	
343604	Sewer Fees- Commercial	524,442	47,921	175,848	(348,594)	33.53%	
343609	Reconnect Fees	10,000	740	2,223	(7,777)	22.23%	
343610	Fire Protection Water	16,069	1,551	6,098	(9,971)	37.95%	
343611	Metered Irrigation Water	338,025	25,697	111,493	(226,532)	32.98%	
343613	Returned Check Fees	2,000	144	972	(1,028)	48.60%	
343615	Other Miscellaneous Water & Sewer	50,000	68	543	(49,457)	1.09%	C
343616	Utility Late Penalty Fee	7,000	1,031	3,665	(3,335)	52.36%	
361000	Interest Income	7,500	730	3,877	(3,623)	51.69%	D
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	1,141	(2,359)	32.60%	
	Total Revenues:	6,833,766	579,169	2,309,168	(4,524,598)	33.79%	
361304	Unrealized Gain or Loss- FMlvt	-	1,593	(6,415)	(6,415)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	745	(7,864)	(7,864)	0.00%	E
	Total Available Resources:	\$ 6,833,766	\$ 581,507	\$ 2,294,889	\$ (4,538,877)	33.58%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 280,779	\$ 23,398	\$ 93,595	\$ 187,184	33.33%	
536312	Engineering Services	215,100	8,059	34,805	180,295	16.18%	
514313	Legal Services	3,500	345	2,237	1,263	63.91%	F
514318	Technology Services	26,167	2,181	8,719	17,448	33.32%	
536319	Other Professional Services	8,185	233	772	7,413	9.43%	G
536321	Accounting Services	1,000	-	-	1,000	0.00%	G
536322	Auditing Services	3,788	1,968	1,968	1,820	51.95%	
536323	Trustee Fees	7,147	-	7,146	1	99.99%	H
536343	Systems Management Support	1,919	1	2	1,917	0.10%	G
536349	Misc Contractual Services	1,738,717	138,429	553,718	1,184,999	31.85%	
536412	Postage	2,000	1	1	1,999	0.05%	G
536431	Electricity	502,425	36,962	112,438	389,987	22.38%	
536451	Insurance	15,195	1,206	4,824	10,371	31.75%	
536442	Equipment Maintenance	-	-	600	(600)	0.00%	G
536462	Building/Structure Maintenance	333,674	6,149	10,678	322,996	3.20%	G
536464	Landscape Maint. - Non-Recurring	7,500	687	1,587	5,913	21.16%	
536471	Printing and Binding	2,300	-	257	2,043	11.17%	G
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	G
536497	Legal Advertising	2,000	24	76	1,924	3.80%	G
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	G
536525	Non-Capital Hardware/Software	-	1,214	1,214	(1,214)	0.00%	G
536526	Meter Supplies	82,500	2,180	2,180	80,320	2.64%	G
500529	Operating Supplies-Other	51,000	2,890	13,487	37,513	26.45%	
	Subtotal Operating Expenses	3,298,396	225,927	850,304	2,448,092	25.78%	
500633	Infrastructure	869,125	6,791	261,285	607,840	30.06%	I
	Subtotal Capital Outlay	869,125	6,791	261,285	607,840	30.06%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	J
536721	Debt Service Interest	394,802	32,900	131,601	263,201	33.33%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,596,601	263,201	85.85%	
536911	Transfer to General R&R	500,000	41,666	166,672	333,328	33.33%	
	Transfer to Budgeted Reserve	500,000	41,666	166,672	333,328	33.33%	
	Total Expenses	\$ 6,527,323	\$ 307,284	\$ 2,874,862	\$ 3,652,461	44.04%	
	Change in Unreserved Net Position	\$ 306,443	\$ 274,223	\$ (579,973)	\$ (886,416)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)						
Four (4) Month of Operations - 33.33% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 13,032,606	\$ 274,223	\$ (579,973)	\$ 12,452,633	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,200,000	41,666	166,672	3,366,672	
	Unrestricted Water CIAC	56,086	-	-	56,086	
	Unrestricted Sewer CIAC	61,997	-	-	61,997	
	Total Fund Balance	\$ 17,801,889	\$ 315,889	\$ (413,301)	\$ 17,388,588	
Footnotes:						
A	In February VCSA will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Budgeted revenue relates to the Bank of America purchasing card rebate which normally occurs in February.					
C	Vac/Crane truck revenue is running below the anticipated budget and grease trap and backflow testing revenue will be booked in February or March.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
E	Current month investment income/expense for FMIVT and FLGIT is not available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT		
		Oct-16	-0.36%	-0.10%		
		Nov-16	-2.88%	-2.64%		
		Dec-16	0.48%	0.24%		
		Jan-17	-	-		
F	Legal Services are currently running higher than budget due to foreclosure cases.					
G	Some expenditure accounts incur charges on an irregular basis.					
H	Annual fee to our bond trustee, U. S. Bank, for their services.					
I	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$50,287), Water Treatment Plant #3 potable water well (\$138,178), and Construct a Vac truck Dumping Station at the WWTP (\$72,820).					
J	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
338095	Refund-General Fund	\$ 1,700	\$ -	\$ -	\$ (1,700)	0.00%	A
341999	Miscellaneous Revenue	100	-	-	(100)	0.00%	B
347217	Merchandise- Fitness	100	-	14	(86)	14.00%	
347225	Mulberry Grove Fitness Memberships	145,000	14,303	46,715	(98,285)	32.22%	
361100	Interest Income	150	-	111	(39)	74.00%	C
361307	Unrealized Gain or Loss- LTIP	-	241	20	20	0.00%	D
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	E
	Total Revenues:	\$ 147,050	\$ 14,544	\$ 48,012	\$ (99,038)	32.65%	
	EXPENSES:					Under/(Over)	
575131	Other Salaries & Wages	\$ 50,484	\$ 3,815	\$ 15,517	\$ 34,967	30.74%	
575211	Social Security Taxes	3,132	236	962	2,170	30.72%	
575212	Medicare Taxes	734	55	225	509	30.65%	
575241	Workmen's Compensation	2,562	2,354	2,354	208	91.88%	F
	Subtotal Personnel Services	56,912	6,460	19,058	37,854	33.49%	
575311	Management Fees	29,484	2,457	9,828	19,656	33.33%	
575318	Technology Services	723	60	243	480	33.61%	
575319	Other Professional Services	95	1	18	77	18.95%	
575341	Janitorial Services	14,459	2,284	4,569	9,890	31.60%	
575343	Systems Management Support	3,591	260	520	3,071	14.48%	
575411	Telephone	1,291	13	147	1,144	11.39%	G
575413	Cable	1,632	224	449	1,183	27.51%	
575431	Electricity	5,970	290	853	5,117	14.29%	
575432	Natural Gas	200	13	32	168	16.00%	
575433	Water & Sewer	300	25	97	203	32.33%	
575434	Irrigation Water	700	26	154	546	22.00%	
575436	Solid Waste	225	19	75	150	33.33%	
575461	Equipment Maintenance	12,050	860	2,963	9,087	24.59%	
575462	Building/Structure Maintenance	5,553	107	158	5,395	2.85%	G
575463	Landscape Maintenance Recurring	2,844	429	858	1,986	30.17%	
575468	Irrigation Repair	500	-	-	500	0.00%	G
575469	Other Maintenance	863	-	-	863	0.00%	G
575471	Printing & Binding	600	76	149	451	24.83%	
575491	Bank Charges	3,500	286	840	2,660	24.00%	
575494	Overage & Shortage	-	1	1	(1)	0.00%	G
575499	Misc Current Charges	200	-	-	200	0.00%	G
575511	Office Supplies	500	10	63	437	12.60%	
575522	Operating Supplies	6,100	-	656	5,444	10.75%	
575523	Recreation Supplies	500	-	-	500	0.00%	G
575524	Non-Capital FF&E	18,500	-	8,440	10,060	45.62%	G
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	G
	Subtotal Contractual & Other Expenses	111,812	7,441	31,113	80,699	27.83%	
	Total Expenses	\$ 168,724	\$ 13,901	\$ 50,171	\$ 118,553	29.74%	
	Change in Unreserved Net Position	\$ (21,674)	\$ 643	\$ (2,159)	\$ 19,515		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 140,686	\$ 643	\$ (2,159)	\$ 138,527		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 165,686	\$ 643	\$ (2,159)	\$ 163,527		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
FITNESS FUND BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)						
Four (4) Months of Operations - 33.33% of Year						
Footnotes:						
A	In February VC Fitness will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Budgeted revenue relates to the Bank of America purchasing card rebate which normally occurs in February.					
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
			Month	CFB	FLCLASS	SBA
			Oct-16	0.00%	0.82%	0.86%
			Nov-16	0.00%	0.81%	0.85%
			Dec-16	0.06%	0.83%	0.90%
			Jan-17	0.15%	0.90%	0.99%
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
E	Auction proceeds from sales of fitness equipment.					
F	Annual PGIT workers compensation insurance payment made in October.					
G	Some expenditure accounts incur charges on an irregular basis.					