

| SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT | | | | | | | |
|--|---|----------------------|----------------------|----------------------|-----------------------|--------------------------|-----------|
| SUMTER LANDING AMENITIES DIVISION (SLAD) | | | | | | | |
| BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited) | | | | | | | |
| Four (4) Months of Operations - 33.33% of Year | | | | | | | |
| Account Number | Description of Account | Annual Budget | Actual Information | | Year-to-Date Variance | Percent of Annual Budget | Footnotes |
| | | | Current Month Actual | Year-to-Date Actual | | | |
| | REVENUES: | | | | Over/(Under) | | |
| 338095 | Refund-General Fund | \$ 296,200 | \$ - | \$ - | \$ (296,200) | 0.00% | A |
| 341302 | Recreation Fees from Developer | 821,059 | - | 102,628 | (718,431) | 12.50% | |
| 341304 | Golf Mgmt Fees from Developer | 1,640,295 | - | 205,040 | (1,435,255) | 12.50% | |
| 341318 | Amenity Fees | 11,600,481 | 5,280,603 | 15,123,493 | 3,523,012 | 130.37% | |
| 341300 | General Government | 14,358,035 | 5,280,603 | 15,431,161 | 1,073,126 | 107.47% | |
| 341910 | Sales Tax Collection Allowance | 360 | 45 | 145 | (215) | 40.28% | |
| 341911 | Lien Fees | 750 | 50 | 150 | (600) | 20.00% | |
| 341918 | Access Cards / Keys Fees | 305,000 | 30,408 | 33,979 | (271,021) | 11.14% | |
| 341919 | Gate Repair Fee | 1,000 | 500 | 4,000 | 3,000 | 400.00% | |
| 341921 | Amenity Late Penalty Fee | 9,500 | 3,986 | 11,164 | 1,664 | 117.52% | |
| 341999 | Miscellaneous Revenue | 15,000 | 22 | 2,376 | (12,624) | 15.84% | |
| 341900 | Other General Govt. Charges & Fees | 331,610 | 35,011 | 51,814 | (279,796) | 15.62% | |
| 342901 | Home / Business Watch Services | 12,000 | 742 | 3,255 | (8,745) | 27.13% | |
| 342902 | Security (Futures) | 3,514,073 | - | 430,224 | (3,083,849) | 12.24% | |
| 342903 | Fire Safety (Futures) | 1,419,546 | - | 198,131 | (1,221,415) | 13.96% | |
| 342904 | Model Home Check | 2,000 | 732 | 1,520 | (480) | 76.00% | |
| 342906 | Recreation Special Events | 160,000 | 13,515 | 71,124 | (88,876) | 44.45% | |
| 342900 | Other Public Safety Charges & Fees | 5,107,619 | 14,989 | 704,254 | (4,403,365) | 13.79% | |
| 347203 | Daily Trail Fees | 71,500 | 62,123 | 143,067 | 71,567 | 200.09% | |
| 347204 | Golf Cart Rentals | 2,500 | 2,894 | 6,271 | 3,771 | 250.84% | |
| 347205 | Green Fees | 40,000 | 28,548 | 104,237 | 64,237 | 260.59% | |
| 347208 | Annual Trail Fees | 185,000 | 134,469 | 348,873 | 163,873 | 188.58% | |
| 347210 | Dances - Box Office | - | - | 14,502 | 14,502 | 0.00% | |
| 347215 | Lifestyle Events- General | 10,000 | 3,304 | 9,392 | (608) | 93.92% | |
| 347216 | Lifestyle Events- Global | 95,000 | 7,527 | 32,494 | (62,506) | 34.20% | |
| 347226 | Boat Tours | 35,000 | 3,488 | 12,945 | (22,055) | 36.99% | |
| 347299 | Recreation - Miscellaneous | - | - | 112 | 112 | 0.00% | |
| 347200 | Parks & Recreation Fees | 439,000 | 242,353 | 671,893 | 232,893 | 153.05% | |
| 347901 | LifeLong College Classes | 9,000 | - | - | (9,000) | 0.00% | |
| 347900 | Other Culture/Recreation | 9,000 | - | - | (9,000) | 0.00% | |
| 361100 | Interest Income - Cash Equiv & USB | 27,500 | 15,235 | 41,445 | 13,945 | 150.71% | B |
| 362002 | ATM Lease (Tax) | 4,800 | 4,882 | 4,882 | 82 | 101.71% | |
| 362006 | Vending Machines | 9,500 | 652 | 2,079 | (7,421) | 21.88% | |
| 362007 | Lease Revenue | - | 6,141 | 15,352 | 15,352 | 0.00% | |
| 362010 | Room Rentals- Sumter County (Tax) | 30,000 | 15,492 | 38,042 | 8,042 | 126.81% | |
| 362016 | Room Rentals- Sumter County (Non-Tax) | 2,000 | 1,769 | 2,239 | 239 | 111.95% | |
| 362000 | Rents and Royalties | 46,300 | 28,936 | 62,594 | 16,294 | 135.19% | |
| 365001 | Sales of Surplus Materials | - | - | 1,046 | 1,046 | 0.00% | |
| 366001 | Contributions from the Developer | 790,746 | - | 98,828 | (691,918) | 12.50% | |
| | Total Revenues: | \$ 21,109,810 | \$ 5,617,127 | \$ 17,063,035 | \$ (4,046,775) | 80.83% | |
| 361304 | Unrealized Gain (Loss)- FMI/VT | - | 1,699 | (6,841) | (6,841) | 0.00% | C |
| 361306 | Unrealized Gain (Loss)- FLGIT | - | 742 | (7,837) | (7,837) | 0.00% | C |
| 361307 | Unrealized Gain or Loss- LTIP | - | 27,991 | 2,329 | 2,329 | 0.00% | C |
| | Total Resources Available: | \$ 21,109,810 | \$ 5,647,559 | \$ 17,050,686 | \$ (4,059,124) | 80.77% | |
| | EXPENSES: | | | | Under/(Over) | | |
| 500310 | Professional Services | 6,430,822 | 524,499 | 2,112,513 | 4,318,309 | 32.85% | |
| 500320 | Accounting & Auditing Services | 47,538 | 19,250 | 31,350 | 16,188 | 65.95% | |
| 500340 | Other Contractual Services | 4,356,381 | 476,395 | 1,531,113 | 2,825,268 | 35.15% | |
| 500410 | Communications & Freight Services | 65,530 | 5,192 | 13,100 | 52,430 | 19.99% | |
| 500430 | Utility Services | 583,380 | 196,566 | 406,432 | 176,948 | 69.67% | |
| 500440 | Rentals & Leases | 27,348 | 867 | 6,084 | 21,264 | 22.25% | |
| 500450 | Insurance- Casualty & Liability | 141,345 | 12,288 | 49,156 | 92,189 | 34.78% | |
| 500460 | Repair & Maintenance | ** 2,285,612 | 880,243 | 1,898,356 | 387,256 | 83.06% | |
| 500470 | Printing & Binding | 338,540 | 28,649 | 56,533 | 282,007 | 16.70% | |
| 500480 | Promotional Activities | 80,580 | 8,619 | 15,447 | 65,133 | 19.17% | |
| 500490 | Other Current Charges | 40,975 | 2,774 | 341,911 | (300,936) | 834.44% | |
| 500510 | Office Supplies | 35,000 | 1,897 | 5,168 | 29,832 | 14.77% | |
| 500520 | Operating Supplies | ** 993,357 | 45,595 | 263,068 | 730,289 | 26.48% | |
| 500540 | Books, Publ, Subscriptions & Training | 1,000 | - | - | 1,000 | 0.00% | D |
| | Subtotal Operating Expenses | \$ 15,427,408 | \$ 2,202,834 | \$ 6,730,231 | \$ 8,697,177 | 43.63% | |
| 500633 | Capital Outlay - Infrastructure | 54,000 | - | - | 54,000 | 0.00% | D |
| 500642 | Capital FF&E | 13,000 | - | - | 13,000 | 0.00% | D |
| 517710 | Debt Service Principal- SLAD Senior Lien Bonds | 1,725,000 | - | 1,725,000 | - | 100.00% | |
| 517721 | Debt Service Interest- SLAD Senior Lien Bonds | 2,278,276 | 1,345,631 | 3,647,604 | (1,369,328) | 160.10% | |
| 517730 | Miscellaneous Bond Expense | - | 100,534 | 2,252,572 | (2,252,572) | 0.00% | |
| | Subtotal Non-operating Expenses | \$ 4,070,276 | \$ 1,446,165 | \$ 7,625,176 | \$ (3,554,900) | 187.34% | |
| 513911 | Transfer to General R&R Reserve | 2,250,000 | 187,500 | 750,000 | 1,500,000 | 33.33% | |
| | Transfers | \$ 2,250,000 | \$ 187,500 | \$ 750,000 | \$ 1,500,000 | 33.33% | |
| | Total Expenses | \$ 21,747,684 | \$ 3,836,499 | \$ 15,105,407 | \$ 6,642,277 | 69.46% | |
| | Change in Unreserved Net Position | \$ (637,874) | \$ 1,811,060 | \$ 1,945,279 | \$ 2,583,153 | | |
| | Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$637,874). | | | | | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

| | Fund Balance Analysis: | Balance Forward 09/30/16 | Current Month Actual | Year to Date Actual | Current Balance | | |
|--------------------------|--|-------------------------------------|---------------------------------|--------------------------------|------------------------|-------|--|
| 276000 | Net Assets, Unrestricted & Unreserved | \$ 75,369 | \$ 1,811,060 | \$ 1,945,279 | \$ 2,020,648 | | |
| 275002 | Restricted Debt Service | 1,408,410 | - | - | 1,408,410 | | |
| 276004 | Net Assets, Unrestricted R & R General | 11,250,000 | 187,500 | 750,000 | 12,000,000 | | |
| 276011 | Net Assets, Unrestricted Insurance Reserve | 75,000 | - | - | 75,000 | | |
| | Total Fund Balance | \$ 12,808,779 | \$ 1,998,560 | \$ 2,695,279 | \$ 15,504,058 | | |
| SPECIAL FOOTNOTE: | | | | | | | |
| | Most Revenue and Expenditure accounts will be adjusted during the amended budget process in April 2017 for the November 2016 SLAD purchase. | | | | | | |
| | Footnotes: | | | | | | |
| A: | In February SLCDD -SLAD will receive a refund from Village Center District General Fund for surplus funds not expended from previous years. | | | | | | |
| B: | Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). | | | | | | |
| | | Month | CFB | FLCLASS | FEITF | SBA | |
| | | Oct-16 | 0.00% | 0.82% | 0.72% | 0.86% | |
| | | Nov-16 | 0.00% | 0.81% | 0.71% | 0.85% | |
| | | Dec-16 | 0.06% | 0.83% | 0.72% | 0.90% | |
| | | Jan-17 | 0.15% | 0.90% | 0.86% | 0.99% | |
| C: | FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2016. Current month investment Rate of Return will not be available until next month. | | | | | | |
| | | Month | FMIvT 1-3 Yr | FLGIT | LTIP | | |
| | | Oct-16 | -0.36% | -0.10% | -22.26% | | |
| | | Nov-16 | -2.88% | -2.64% | 8.32% | | |
| | | Dec-16 | 0.48% | 0.24% | 15.65% | | |
| | | Jan-17 | -- | -- | -- | | |
| D: | Some expenditure accounts incur charges on an irregular basis. | | | | | | |
| | Budget transfers and resolutions processed during the month are as follows: | | | | | | |
| ** | Carryforward Balance: | | | | | | |
| | Repair & Maintenance | \$46,112 | | | | | |
| | Operating Supplies | \$140,000 | | | | | |
| | TOTAL | \$186,112 | | | | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)

Four (4) Months of Operations - 33.33% of Year

| Account Number | Description of Account | Annual Budget | Actual Information | | | Year-to-Date Variance | Percent of Annual Budget | Footnotes |
|----------------|---|-------------------|----------------------|---------------------|---------------------|-----------------------|--------------------------|-----------|
| | | | Current Month Actual | Year-to-Date Actual | Year-to-Date | | | |
| | REVENUES: | | | | | Over/(Under) | | |
| 338095 | Refund-General Fund | \$ 17,500 | \$ - | \$ - | \$ (17,500) | 0.00% | A | |
| 347217 | Merchandise - Fitness | - | 49 | 84 | 84 | 0.00% | B | |
| 347223 | Laurel Manor Fitness Memberships | 230,000 | 23,909 | 76,439 | (153,561) | 33.23% | | |
| 347224 | Colony Cottage Fitness Memberships | 245,000 | 22,729 | 73,741 | (171,259) | 30.10% | | |
| 347227 | SeaBreeze Fitness Memberships | 280,000 | 25,809 | 84,537 | (195,463) | 30.19% | | |
| 347238 | Rohan Fitness Memberships | 100,000 | 13,533 | 41,142 | (58,858) | 41.14% | | |
| | Parks & Recreation Fees | \$ 855,000 | \$ 86,029 | \$ 275,943 | \$ (579,057) | 32.27% | | |
| 361102 | Interest Income-Cash Equiv | 1,800 | 933 | 3,187 | 1,387 | 177.06% | C | |
| 365001 | Sales of Surplus Materials | - | - | 2,138 | 2,138 | 0.00% | D | |
| | Total Revenues: | \$ 874,300 | \$ 86,962 | \$ 281,268 | \$ (593,032) | 32.17% | | |
| 361304 | Unrealized Gain or Loss- FMIvT | - | 372 | (1,499) | (1,499) | 0.00% | E | |
| 361306 | Unrealized Gain or Loss- FLGIT | - | 154 | (1,624) | (1,624) | 0.00% | E | |
| 361307 | Unrealized Gain or Loss- LTIP | - | 5,818 | 484 | 484 | 0.00% | E | |
| | Total Resources: | \$ 874,300 | \$ 93,306 | \$ 278,629 | \$ (595,671) | 31.87% | | |
| | EXPENSES: | | | | | Under/(Over) | | |
| 575311 | Management Fees | \$ 335,089 | 27,923 | \$ 111,705 | \$ 223,384 | 33.34% | | |
| 575318 | Technology Services | 1,383 | 117 | 447 | 936 | 32.32% | | |
| 575319 | Other Professional Services | 2,593 | 50 | 458 | 2,135 | 17.66% | | |
| 575341 | Janitorial Services | 43,712 | 1,668 | 3,535 | 40,177 | 8.09% | F | |
| 575343 | Systems Management Services | 14,364 | 1,158 | 2,316 | 12,048 | 16.12% | | |
| 575411 | Telephone | 9,164 | 53 | 434 | 8,730 | 4.74% | G | |
| 575413 | Cable | 5,846 | 681 | 1,463 | 4,383 | 25.03% | | |
| 575431 | Electricity | 29,269 | 348 | 1,474 | 27,795 | 5.04% | F | |
| 575432 | Natural Gas | 705 | 8 | 17 | 688 | 2.41% | F | |
| 575433 | Water & Sewer | 1,946 | 59 | 144 | 1,802 | 7.40% | F | |
| 575434 | Irrigation Water | 1,251 | 22 | 84 | 1,167 | 6.71% | F | |
| 575435 | Irrigation Phones | 150 | - | - | 150 | 0.00% | G | |
| 575436 | Solid Waste | 945 | 22 | 67 | 878 | 7.09% | F | |
| 575461 | Equipment Maintenance | 84,050 | 2,402 | 13,037 | 71,013 | 15.51% | | |
| 575462 | Building/Structure Maintenance | 28,103 | 367 | 455 | 27,648 | 1.62% | F | |
| 575463 | Landscape Maintenance - Recurring | 12,818 | - | - | 12,818 | 0.00% | G | |
| 575464 | Landscape Maint. - Non-Recurring | 1,807 | - | - | 1,807 | 0.00% | G | |
| 575468 | Irrigation Repair | 601 | - | - | 601 | 0.00% | G | |
| 575469 | Other Maintenance | 3,803 | - | - | 3,803 | 0.00% | G | |
| 575471 | Printing & Binding | 7,200 | 301 | 594 | 6,606 | 8.25% | G | |
| 575491 | Bank Charges | 27,675 | 1,723 | 5,053 | 22,622 | 18.26% | | |
| 575499 | Misc Current Charges | 800 | - | - | 800 | 0.00% | G | |
| 575511 | Office Supplies | 4,000 | 46 | 59 | 3,941 | 1.48% | G | |
| 575522 | Operating Supplies | 41,200 | 120 | 4,144 | 37,056 | 10.06% | G | |
| 575523 | Recreation Supplies | 2,000 | - | - | 2,000 | 0.00% | G | |
| 575524 | Non-Capital FF&E | ** 66,500 | - | 25,520 | 40,980 | 38.38% | | |
| 575525 | Non-Capital Hardware / Software | 5,728 | - | - | 5,728 | 0.00% | G | |
| | Subtotal Operating Expenses | \$ 732,702 | \$ 37,068 | \$ 171,006 | \$ 561,696 | 23.34% | | |
| 575911 | Transfer to General R&R Reserve | 75,000 | 6,249 | 25,008 | 49,992 | 33.34% | | |
| | Subtotal Transfers | \$ 75,000 | \$ 6,249 | \$ 25,008 | \$ 49,992 | 33.34% | | |
| | Total Expenses | \$ 807,702 | \$ 43,317 | \$ 196,014 | \$ 611,688 | 24.27% | | |
| | Change in Unreserved Net Position | \$ 66,598 | \$ 49,989 | \$ 82,615 | \$ 16,017 | | | |
| | Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$66,598. | | | | | | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)

Four (4) Months of Operations - 33.33% of Year

| | Fund Balance Analysis: | Balance Forward 09/30/16 | Current Month Actual | Year to Date Actual | Current Balance | | |
|--------|--|-------------------------------------|---------------------------------|--------------------------------|------------------------|------------|--|
| 276000 | Net Assets, Unrestricted | 2,709,504 | 49,989 | 82,615 | 2,792,119 | | |
| 247004 | Net Assets, Unrestricted R&R General | 464,505 | 6,249 | 25,008 | 489,513 | | |
| | Total Fund Balance | \$ 3,174,009 | \$ 56,238 | \$ 107,623 | \$ 3,281,632 | | |
| | | | | | | | |
| | | | | | | | |
| | Footnotes: | | | | | | |
| A: | In February SLCCDD- Fitness Fund will receive a refund from Village Center District General Fund for surplus funds not expended from previous years. | | | | | | |
| B: | Unbudgeted merchandise revenue from head phones. | | | | | | |
| C: | Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). | | | | | | |
| | | Month | CFB | FLCLASS | FEITF | SBA | |
| | | Oct-16 | 0.00% | 0.82% | 0.72% | 0.86% | |
| | | Nov-16 | 0.00% | 0.81% | 0.71% | 0.85% | |
| | | Dec-16 | 0.06% | 0.83% | 0.72% | 0.90% | |
| | | Jan-17 | 0.15% | 0.90% | 0.86% | 0.99% | |
| D: | Auction proceeds from sales of fitness equipments at various centers. | | | | | | |
| E: | FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2016. Current month investment Rate of Return will not be available until next month. | | | | | | |
| | | Month | FMIVT 1-3 Yr | FLGIT | LTIP | | |
| | | Oct-16 | -0.36% | -0.10% | -22.26% | | |
| | | Nov-16 | -2.88% | -2.64% | 8.32% | | |
| | | Dec-16 | 0.48% | 0.24% | 15.65% | | |
| | | Jan-17 | -- | -- | -- | | |
| F: | Colony Cottage, Sea Breeze, and Rohan Fitness centers have budgets for janitorial services, electricity, natural gas, water & sewer, irrigation phones, solid waste, building/structure maint.; however no expenses have been incurred to date. Expenses should start to come through as utility accounts get transferred to Sumter Landing CDD. | | | | | | |
| G: | Some expenditures are incurred on an irregular basis. | | | | | | |
| | Budget transfers and resolutions processed during the month are as follows: | | | | | | |
| ** | Carryforward Balance: | | | | | | |
| | Non-Capital FF&E | 26,500 | | | | | |
| | TOTAL | 26,500 | | | | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

| Account Number | Description of Account | Annual Budget | Actual Information | | Year-to-Date Variance | Percent of Annual Budget | Footnotes |
|----------------|---|----------------------|----------------------|---------------------|-----------------------|--------------------------|-----------|
| | | | Current Month Actual | Year-to-Date Actual | | | |
| | REVENUES: | | | | Over/(Under) | | |
| 337401 | Sumter Co Road Agreement | \$ 310,843 | \$ - | \$ 77,702 | \$ (233,141) | 25.00% | A |
| 338026 | Project Wide Fee from District #5 | 1,615,191 | 134,599 | 538,399 | (1,076,792) | 33.33% | |
| 338027 | Project Wide Fee from District #6 | 1,792,651 | 149,387 | 597,555 | (1,195,096) | 33.33% | |
| 338028 | Project Wide Fee from District #7 | 1,141,963 | 95,163 | 380,659 | (761,304) | 33.33% | |
| 338029 | Project Wide Fee from District #8 | 1,282,327 | 106,860 | 427,447 | (854,880) | 33.33% | |
| 338030 | Project Wide Fee from District #9 | 1,434,723 | 119,560 | 478,243 | (956,480) | 33.33% | |
| 338031 | Project Wide Fee from District #10 | 1,852,808 | 154,400 | 617,608 | (1,235,200) | 33.33% | |
| 338032 | Project Wide Fee from Lake Sumter Landing | 92,240 | 7,686 | 30,752 | (61,488) | 33.34% | |
| 338054 | Project Wide Fee from District #11 | 621,614 | 51,801 | 207,206 | (414,408) | 33.33% | |
| 338094 | Project Wide Fees from Brownwood | 192,501 | 16,041 | 64,173 | (128,328) | 33.34% | |
| 338095 | Refund-General Fund | 21,400 | - | - | (21,400) | 0.00% | B |
| 338000 | Shared Revenue From Other Local Govts. | 10,047,418 | 835,497 | 3,342,042 | (6,705,376) | 33.26% | |
| 341905 | Property Damage Reimbursement | - | 208 | 561 | 561 | 0.00% | C |
| 341999 | Miscellaneous Revenue | 6,761 | 1,168 | 26,607 | 19,846 | 393.54% | D |
| 341900 | Other General Governmental Charges & Fees | 6,761 | 1,376 | 27,168 | 20,407 | 401.83% | |
| 361100 | Interest Income - Cash Equiv | 5,000 | 2,108 | 6,901 | 1,901 | 138.02% | E |
| | Total Revenues: | \$ 10,370,022 | \$ 838,981 | \$ 3,453,813 | \$ (6,916,209) | 33.31% | |
| 361304 | Unrealized Gain (Loss)- FMIvT | - | 859 | (3,459) | (3,459) | 0.00% | F |
| 361306 | Unrealized Gain (Loss)- FLGIT | - | 346 | (3,659) | (3,659) | 0.00% | F |
| 361307 | Unrealized Gain or Loss- LTIP | - | 12,604 | 1,049 | 1,049 | 0.00% | F |
| | Total Sources: | \$ 10,370,022 | \$ 852,790 | \$ 3,447,744 | \$ (6,922,278) | 33.25% | |
| | EXPENSES (Cash Basis): | | | | Under/(Over) | | |
| 539311 | Management Fees | \$ 422,978 | \$ 35,248 | \$ 140,994 | \$ 281,984 | 33.33% | |
| 539312 | Engineering Services | 76,000 | 15,555 | 18,631 | 57,369 | 24.51% | |
| 514313 | Legal Services | - | 1,328 | 1,328 | (1,328) | 0.00% | G |
| 539318 | Technology Services | 13,063 | 1,139 | 4,401 | 8,662 | 33.69% | |
| 539319 | Other Professional Services | 427,223 | 18,628 | 73,018 | 354,205 | 17.09% | |
| 500310 | Professional Services | 939,264 | 71,898 | 238,372 | 700,892 | 25.38% | |
| 539343 | Systems Management Support | 26,648 | 5,757 | 6,692 | 19,956 | 25.11% | |
| 500343 | Other Contractual Services | 26,648 | 5,757 | 6,692 | 19,956 | 25.11% | |
| 539431 | Electricity | 697,212 | 49,382 | 177,836 | 519,376 | 25.51% | |
| 539434 | Irrigation Water | 430,158 | 18,972 | 126,444 | 303,714 | 29.39% | |
| 539435 | Irrigation Phones | 1,000 | 72 | 2,760 | (1,760) | 276.00% | H |
| 500430 | Utility Services | 1,128,370 | 68,426 | 307,040 | 821,330 | 27.21% | |
| 539442 | Equipment Rental | 1,000 | - | - | 1,000 | 0.00% | I |
| 500440 | Rental & Leases | 1,000 | - | - | 1,000 | 0.00% | |
| 539461 | Equipment Maintenance | 1,000 | - | - | 1,000 | 0.00% | I |
| 539462 | Building/Structure Maintenance | 612,696 | 28,983 | 88,589 | 524,107 | 14.46% | |
| 539463 | Landscape Maintenance- Recurring | 4,981,160 | 408,125 | 1,441,990 | 3,539,170 | 28.95% | |
| 539464 | Landscape Maintenance- Non-Recurring | 280,845 | 11,064 | 16,787 | 264,058 | 5.98% | I |
| 539468 | Irrigation Repair | 110,500 | 7,457 | 38,357 | 72,143 | 34.71% | |
| 539469 | Other Maintenance | 2,425,485 | 152,888 | 598,216 | 1,827,269 | 24.66% | |
| 500460 | Repair & Maintenance | 8,411,686 | 608,517 | 2,183,939 | 6,227,747 | 25.96% | |
| 539471 | Printing & Binding | 500 | 46 | 46 | 454 | 9.20% | I |
| 500471 | Printing & Binding | 500 | 46 | 46 | 454 | 9.20% | |
| 539522 | Operating Supplies | 6,600 | 24 | 218 | 6,382 | 3.30% | I |
| 539524 | Non-Capital FF&E | 1,800 | - | - | 1,800 | 0.00% | I |
| 539525 | Non-Capital Hardware/Software | 12,400 | 608 | 15,839 | (3,439) | 127.73% | J |
| 500520 | Operating Supplies | 20,800 | 632 | 16,057 | 4,743 | 77.20% | |
| | Subtotal Operating Expenses | \$ 10,528,268 | \$ 755,276 | \$ 2,752,146 | \$ 7,776,122 | 26.14% | |
| 539633 | Capital Outlay Expenses- Infrastructure | 58,754 | (4,723) | - | 58,754 | 0.00% | K |
| | Subtotal Non-operating Expenses | \$ 58,754 | \$ (4,723) | \$ - | \$ 58,754 | 0.00% | |
| | Total Expenses | \$ 10,587,022 | \$ 750,553 | \$ 2,752,146 | \$ 7,834,876 | 26.00% | |
| 369901 | Change in Unreserved Net Position | \$ (217,000) | \$ 102,237 | \$ 695,598 | \$ 912,598 | | |
| | Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000). | | | | | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

| Fund Balance Analysis: | | Balance Forward 09/30/16 | Current Month Actual | Year to Date Actual | Current Balance | | |
|-------------------------------|--|-------------------------------------|---------------------------------|--------------------------------|------------------------|-------|--|
| 284000 | Unassigned | \$ 4,710,436 | \$ 102,237 | \$ 695,598 | \$ 5,406,034 | | |
| 282004 | Committed R&R General | 2,112,220 | - | - | 2,112,220 | | |
| | Total Fund Balance | \$ 6,822,656 | \$ 102,237 | \$ 695,598 | \$ 7,518,254 | | |
| Footnotes: | | | | | | | |
| A: | Project Wide Fund receives a portion of the Right of Way revenue. Invoices are issued quarterly. | | | | | | |
| B: | In February SLRDD- Project Wide Fund will receive a refund from Village Center District General Fund for surplus funds not expended from previous years. | | | | | | |
| C: | Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream. | | | | | | |
| D: | YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements. | | | | | | |
| E: | Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). | | | | | | |
| | | Month | CFB | FLCLASS | FEITF | SBA | |
| | | Oct-16 | 0.00% | 0.82% | 0.72% | 0.86% | |
| | | Nov-16 | 0.00% | 0.81% | 0.71% | 0.85% | |
| | | Dec-16 | 0.06% | 0.83% | 0.72% | 0.90% | |
| | | Jan-17 | 0.15% | 0.90% | 0.86% | 0.99% | |
| F: | FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2016 Current month investment Rate of Return will not be available until next month. | | | | | | |
| | | Month | FMIVT 1-3 Yr | FLGIT | LTIP | | |
| | | Oct-16 | -0.36% | -0.10% | -22.26% | | |
| | | Nov-16 | -2.88% | -2.64% | 8.32% | | |
| | | Dec-16 | 0.48% | 0.24% | 15.65% | | |
| | | Jan-17 | -- | -- | -- | | |
| G: | Legal Services for reviewing materials and attending board meetings. | | | | | | |
| H: | Irrigation Phone expenditure is currently running higher than expected budget. | | | | | | |
| I: | Some expenditure accounts incur charges on an irregular basis. | | | | | | |
| J: | Non-Capital Hardware/Software expenditure is higher than expected budget. | | | | | | |
| K: | YTD expenditures are for Maxicom systems conversion. Some expenditures were reclassified to the appropriate fund resulting negative current month balance. | | | | | | |

| SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT | | | | | | | |
|---|---|---------------------|----------------------|---------------------|-----------------------|--------------------------|-----------|
| LAKE SUMTER LANDING (LSL) BUDGET | | | | | | | |
| BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited) | | | | | | | |
| Four (4) Months of Operations - 33.33% of Year | | | | | | | |
| Account Number | Description of Account | Annual Budget | Actual Information | | Year-to-Date Variance | Percent of Annual Budget | Footnotes |
| | | | Current Month Actual | Year-to-Date Actual | | | |
| | REVENUES: | | | | Over/(Under) | | |
| 325214 | CAM & Road Maintenance Assessments | \$ 1,549,245 | \$ 129,105 | \$ 516,405 | \$ (1,032,840) | 33.33% | |
| 338095 | Refund-General Fund | 9,300 | - | - | (9,300) | 0.00% | A |
| 341905 | Property Damage Reimbursement | - | - | 433 | 433 | 0.00% | B |
| 341999 | Miscellaneous Revenue | 12,000 | 1,000 | 4,000 | (8,000) | 33.33% | C |
| 361100 | Interest Income - Cash Equiv | 1,000 | 200 | 702 | (298) | 70.20% | D |
| 362012 | Rents & Leases/T-S | 16,585 | 450 | 8,675 | (7,910) | 52.31% | E |
| 362023 | Rents & Leases/NT-S | 5,000 | 393 | 1,573 | (3,427) | 31.46% | F |
| | Total Revenues: | \$ 1,593,130 | \$ 131,148 | \$ 531,788 | \$ (1,061,342) | 33.38% | |
| 361304 | Unrealized Gain (Loss)- FMlVt | - | 386 | (1,555) | (1,555) | 0.00% | G |
| 361306 | Unrealized Gain (Loss)- FGLIT | - | 109 | (1,147) | (1,147) | 0.00% | G |
| 361307 | Unrealized Gain or Loss- LTIP | - | 4,659 | 388 | 388 | 0.00% | G |
| | Total Available Sources: | \$ 1,593,130 | \$ 136,302 | \$ 529,474 | \$ (1,063,656) | 33.23% | |
| | EXPENSES : | | | | Under/(Over) | | |
| 539311 | Management Fee | \$ 146,147 | \$ 12,178 | \$ 48,723 | \$ 97,424 | 33.34% | |
| 539312 | Engineering Services | 5,000 | - | 444 | 4,556 | 8.88% | H |
| 539318 | Technology Services | 1,574 | 131 | 526 | 1,048 | 33.42% | |
| 539319 | Other Professional Services | 4,510 | 46 | 418 | 4,092 | 9.27% | H |
| | Professional Services | 157,231 | 12,355 | 50,111 | 107,120 | 31.87% | |
| 539341 | Janitorial Services | 137,940 | 11,516 | 45,952 | 91,988 | 33.31% | |
| 539343 | Systems Management Support | 34,259 | 2,090 | 3,136 | 31,123 | 9.15% | H |
| | Other Contractual Services | 172,199 | 13,606 | 49,088 | 123,111 | 28.51% | |
| 539431 | Electricity | 187,301 | 14,863 | 57,138 | 130,163 | 30.51% | |
| 539433 | Water & Sewer | 13,310 | 998 | 3,975 | 9,335 | 29.86% | |
| 539434 | Irrigation Water | 14,863 | 1,064 | 6,278 | 8,585 | 42.24% | |
| 539435 | Irrigation Phones | 1,000 | - | 209 | 791 | 20.90% | |
| 539437 | Chilled Water | 6,027 | 341 | 2,115 | 3,912 | 35.09% | |
| | Utilities Services | 222,501 | 17,266 | 69,715 | 152,786 | 31.33% | |
| 539442 | Equipment Rental | - | 250 | 250 | (250) | 0.00% | I |
| 539444 | Storage Unit Rental | 1,200 | 90 | 270 | 930 | 22.50% | |
| | Rental & Leases | 1,200 | 340 | 520 | 680 | 43.33% | |
| 539461 | Equipment Maintenance | 500 | - | - | 500 | 0.00% | H |
| 539462 | Building/Structure Maintenance | 236,650 | 10,053 | 48,750 | 187,900 | 20.60% | |
| 539463 | Landscape Maintenance- Recurring | 258,450 | 18,217 | 72,867 | 185,583 | 28.19% | |
| 539464 | Landscape Maintenance- Non-Recurring | 34,076 | 9,293 | 11,473 | 22,603 | 33.67% | |
| 539468 | Irrigation Repair | 10,000 | 780 | 780 | 9,220 | 7.80% | H |
| 539469 | Other Maintenance | 148,286 | 9,181 | 40,650 | 107,636 | 27.41% | |
| | Repairs & Maintenance Services | 687,962 | 47,524 | 174,520 | 513,442 | 25.37% | |
| 539498 | Project Wide Fees | 92,240 | 7,686 | 30,752 | 61,488 | 33.34% | |
| 539499 | Miscellaneous Current Charges | 15,000 | 5,072 | 11,370 | 3,630 | 75.80% | J |
| | Other Current Charges | 107,240 | 12,758 | 42,122 | 65,118 | 39.28% | |
| 539522 | Operating Supplies | 2,070 | - | 1,044 | 1,026 | 50.43% | |
| 539524 | Non-Capital FF&E | ** 169,898 | - | 2,812 | 167,086 | 1.66% | H |
| 500520 | Operating Supplies | 171,968 | - | 3,856 | 168,112 | 2.24% | |
| | Subtotal Operating Expenses | \$ 1,520,301 | \$ 103,849 | \$ 389,932 | \$ 1,130,369 | 25.65% | |
| 539633 | Infrastructure | ** 130,000 | 32,598 | 64,200 | 65,800 | 49.38% | K |
| | Subtotal Non-operating Expenses | \$ 130,000 | \$ 32,598 | \$ 64,200 | \$ 65,800 | 49.38% | |
| 539912 | Transfer to Villa Roads/Other Roads | 48,244 | 4,020 | 16,084 | 32,160 | 33.34% | |
| | Subtotal Transfers | \$ 48,244 | \$ 4,020 | \$ 16,084 | \$ 32,160 | 33.34% | |
| | Total Expenses | \$ 1,698,545 | \$ 140,467 | \$ 470,216 | \$ 1,228,329 | 27.68% | |
| | Change in Unreserved Net Position | \$ (105,415) | \$ (4,165) | \$ 59,258 | \$ 164,673 | | |
| Change in Unreserved Net Position indicates a budgeted Use of Working Capital in the amount of \$105,415. | | | | | | | |

| SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT | | | | | | |
|--|--|-----------------------------|-------------------------|------------------------|---------------------|--|
| LAKE SUMTER LANDING (LSL) BUDGET | | | | | | |
| BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited) | | | | | | |
| Four (4) Months of Operations - 33.33% of Year | | | | | | |
| | | Balance Forward 09/30/16 | Current Month Actual | Year to Date Actual | Current Balance | |
| | Fund Balance Analysis: | | | | | |
| 284000 | Unassigned | 537,805 | (4,165) | 59,258 | 597,063 | |
| 282004 | Committed R&R General | 940,858 | - | - | 940,858 | |
| 282005 | Committed R&R Roads | 494,264 | 4,020 | 16,084 | 510,348 | |
| | Total Fund Balance | \$ 1,972,927 | \$ (145) | \$ 75,342 | \$ 2,048,269 | |
| | Footnotes: | | | | | |
| A: | In February SLRDD-Lake Sumter Landing Fund will receive a refund from Village Center District General Fund for surplus funds not expended from previous years. | | | | | |
| B: | Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream. | | | | | |
| C: | YTD Miscellaneous Revenue includes receipts for Kiosk agreement. | | | | | |
| D: | Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA). | | | | | |
| | | Month | CFB | FLCLASS | SBA | |
| | | Oct-16 | 0.00% | 0.82% | 0.86% | |
| | | Nov-16 | 0.00% | 0.81% | 0.85% | |
| | | Dec-16 | 0.06% | 0.83% | 0.90% | |
| | | Jan-17 | 0.15% | 0.90% | 0.86% | |
| E: | Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule. | | | | | |
| F: | Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's. | | | | | |
| G: | FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2016. Current month investment Rate of Return will not be available until next month. | | | | | |
| | | Month | FMIvT 1-3 Yr | FLGIT | LTIP | |
| | | Oct-16 | -0.36% | -0.10% | -22.26% | |
| | | Nov-16 | -2.88% | -2.64% | 8.32% | |
| | | Dec-16 | 0.48% | 0.24% | 15.65% | |
| | | Jan-17 | -- | -- | -- | |
| H: | Some expenditure accounts incur charges on an irregular basis. | | | | | |
| I: | Truck and Dump Trailer Rental at Lake Sumter Landing. | | | | | |
| J: | The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations. | | | | | |
| K: | YTD expenditures are for Lake Sumter Landing Paver Crossing Improvement. | | | | | |
| | Budget transfers and resolutions processed during the month are as follows: | | | | | |
| ** | Carryforward Balance: | | | | | |
| | Non-Capital FF&E | 162,398 | | | | |
| | Infrastructure | 62,000 | | | | |
| | TOTAL | 224,398 | | | | |