

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations- 33.33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ 286,182	\$ 1,144,735	\$ (572,364)	66.67%	A
338095	Refund - General Fund	15,600	-	-	(15,600)	0.00%	B
341999	Miscellaneous Revenue	-	2	59	59	0.00%	C
361100	Interest Income	2,100	921	2,330	230	110.95%	D
362003	Ground Lease (T)	800	-	800	-	100.00%	E
362012	Rents & Leases (T/S)	24,125	625	4,550	(19,575)	18.86%	F
	Total Revenues:	1,759,724	287,730	1,152,474	(607,250)	65.49%	
361304	Unrealized Gain or Loss- FMLvT	-	123	(494)	(494)	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	50	(526)	(526)	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	1,036	100	100	0.00%	G
	Total Available Resources:	\$ 1,759,724	\$ 288,939	\$ 1,151,554	\$ (608,170)	65.44%	
	EXPENDITURES:				Under/(Over)		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,962	\$ 99,853	\$ 199,696	33.33%	
539312	Engineering Fees	8,500	873	873	7,627	10.27%	H
514313	Legal Services	4,000	-	478	3,522	11.95%	H
539318	Technology Services	3,591	299	1,199	2,392	33.39%	
539319	Other Professional Services	33,885	864	3,582	30,303	10.57%	H
	Professional Services	349,525	26,998	105,985	243,540	30.32%	
539322	Auditing Services	4,000	2,000	2,000	2,000	50.00%	
	Accounting & Auditing	4,000	2,000	2,000	2,000	50.00%	
539341	Janitorial Services	74,661	12,243	24,729	49,932	33.12%	
539343	Systems Management Support	225	46	119	106	52.89%	
	Other Contractual Services	74,886	12,289	24,848	50,038	33.18%	
539412	Postage	100	-	-	225	0.00%	H
	Postage	100	-	-	100	0.00%	
539431	Electricity	51,416	2,857	9,066	42,350	17.63%	
539433	Water & Sewer	7,800	610	3,162	4,638	40.54%	
539434	Irrigation Water	38,853	1,624	7,810	31,043	20.10%	
539436	Solid Waste	3,000	250	1,000	2,000	33.33%	
	Utilities Service	101,069	5,341	21,038	80,031	20.82%	
539444	Storage Unit Rental	1,188	90	360	828	30.30%	
	Rental & Leases	1,188	90	360	828	30.30%	
539451	Casualty & Liability Insurance	54,662	-	54,662	-	100.00%	I
	Insurance	54,662	-	54,662	-	100.00%	
539462	Building/Structure Maintenance	** 110,599	4,132	68,760	41,839	62.17%	J
539463	Landscape Maint. - Recurring	356,526	21,009	84,036	272,490	23.57%	
539464	Landscape Maint. - Non-Recurring	40,576	-	715	39,861	1.76%	H
539468	Irrigation Repair	7,500	524	1,641	5,859	21.88%	
539469	Other Maintenance	115,458	12,444	27,043	88,415	23.42%	
	Repairs & Maintenance Services	630,659	38,109	182,195	448,464	28.89%	
539491	Banking Charges	100	-	-	100	0.00%	H
539493	Permits and Licenses	175	175	175	-	100.00%	K
539497	Legal Advertising	2,000	23	531	1,469	26.55%	
539498	Project Wide Fees	192,501	16,041	64,173	128,328	33.34%	
539499	Miscellaneous Current Charges	15,250	6,146	16,248	(998)	106.54%	L
	Other Current Charges	210,026	22,385	81,127	128,899	38.63%	
539522	Operating Supplies	500	-	4	496	0.80%	H
	Operating Supplies	500	-	4	496	0.80%	
	Operating Expenditures	1,426,615	107,212	472,219	954,396	33.10%	
539912	Transfers to Other Roads R&R	35,404	2,950	11,804	23,600	33.34%	
	Transfers	35,404	2,950	11,804	23,600	33.34%	
	Expenditures	\$ 1,462,019	\$ 110,162	\$ 484,023	\$ 977,996	33.11%	
	Change in Net Assets (Modified Accrual Basis)	\$ 297,705	\$ 178,777	\$ 667,531	\$ 369,826		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$297,705.						

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BROWNWOOD (BW)					
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)					
Four (4) Months of Operations- 33.33% of Year					
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
284000	Net Assets, Unassigned	\$ 1,170,648	\$ 178,777	\$ 667,531	\$ 1,838,179
282005	Committed R&R Roads	\$ 85,055	2,950	11,804	96,859
Total Fund Balance		\$ 1,255,703	\$ 181,727	\$ 679,335	\$ 1,935,038
Footnotes:					
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B:	In February Brownwood will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.				
C:	Unbudgeted miscellaneous revenue consists of electric reimbursements from SECO (\$50) and sales tax collection allowance (\$9).				
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Oct-16	0.00%	0.82%	0.86%
		Nov-16	0.00%	0.81%	0.85%
		Dec-16	0.06%	0.83%	0.90%
		Jan-17	0.15%	0.90%	0.99%
E:	Ground Lease billing is an annual invoice that was sent in October.				
F:	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.				
G:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.				
		Month	FMIvT 1-3 Yr	FLGIT	LTIP
		Oct-16	-0.36%	-0.10%	-22.26%
		Nov-16	-2.88%	-2.64%	8.32%
		Dec-16	0.48%	0.24%	15.65%
		Jan-17	--	--	--
H:	Some expenditure accounts incur charges on an irregular basis.				
I:	Liability and property insurance premiums for the fiscal year were paid in the month of October.				
J:	Apply 2 sealing coats of asphalt to bank parking lot and all other parking areas in Brownwood.				
K:	Annual State of Florida Special District Fee was expensed in the month of January.				
L:	Cost of installing and storing Christmas decorations.				
Budget Resolution for the Month of January 2017					
**	Carryforward Balance:				
	Buildings/Infrastructure Maintenance	\$ 32,158			
	TOTAL	\$ 32,158			