

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)**  
**Four (4) Months of Operations- 33.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>						<b>Over/(Under)</b>	
361102	Interest Income Cash Equiv	-	1	2	2	0.00%	A
366001	Contributions from Developer	** 538,592	8,569	31,398	(507,194)	5.83%	B
<b>Total Revenues:</b>		<b>\$ 538,592</b>	<b>\$ 8,570</b>	<b>\$ 31,400</b>	<b>\$ (507,192)</b>	<b>5.83%</b>	
<b>Total Available Resources:</b>		<b>\$ 538,592</b>	<b>\$ 8,570</b>	<b>\$ 31,400</b>	<b>\$ (507,192)</b>	<b>5.83%</b>	
<b>EXPENDITURES:</b>						<b>Under/(Over)</b>	
511111	Executive Salaries	\$ 12,000	\$ 1,600	\$ 4,000	\$ 8,000	33.33%	
511211	Social Security Taxes	745	99	248	497	33.29%	
511212	Medicare Taxes	175	23	58	117	33.14%	
511241	Worker's Compensation	33	23	23	10	69.70%	C
<b>Subtotal Personnel Services</b>		<b>\$ 12,953</b>	<b>\$ 1,745</b>	<b>\$ 4,329</b>	<b>\$ 8,624</b>	<b>33.42%</b>	
513311	VCCDD Management Fees	** 73,536	6,128	24,512	49,024	33.33%	
513312	Engineering Fees	5,000	-	-	5,000	0.00%	D
514313	Legal Services	10,000	68	755	9,245	7.55%	D
513318	Technology Services	** 2,945	245	985	1,960	33.45%	E
<b>Subtotal Professional Services</b>		<b>91,481</b>	<b>6,441</b>	<b>26,252</b>	<b>65,229</b>	<b>28.70%</b>	
513322	Auditing Services	14,000	-	-	14,000	0.00%	D
<b>Subtotal Accounting &amp; Auditing</b>		<b>14,000</b>	<b>-</b>	<b>-</b>	<b>14,000</b>	<b>0.00%</b>	
513343	Systems Management Support	1,000	19	38	962	3.80%	D
513344	Payroll Services	162	162	162	-	100.00%	F
<b>Subtotal Other Contractual Services</b>		<b>1,162</b>	<b>181</b>	<b>200</b>	<b>962</b>	<b>17.21%</b>	
511401	Travel & Per Diem	1,000	-	160	840	16.00%	
<b>Subtotal Travel &amp; Per Diem</b>		<b>1,000</b>	<b>-</b>	<b>160</b>	<b>840</b>	<b>16.00%</b>	
513412	Postage	500	27	27	473	5.40%	D
<b>Subtotal Comm &amp; Freight Services</b>		<b>500</b>	<b>27</b>	<b>27</b>	<b>473</b>	<b>5.40%</b>	
541431	Electricity	54,754	-	-	54,754	0.00%	D
539434	Irrigation Water	19,303	-	-	19,303	0.00%	D
<b>Subtotal Utilities Services</b>		<b>74,057</b>	<b>-</b>	<b>-</b>	<b>74,057</b>	<b>0.00%</b>	
519451	Casualty & Liability Insurance	6,000	-	-	6,000	0.00%	D
<b>Subtotal Insurance</b>		<b>6,000</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>	
539463	Landscape Maint - Recurring	201,340	-	-	201,340	0.00%	D
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	D
539469	Other Maintenance	126,224	-	-	126,224	0.00%	D
<b>Subtotal Repair &amp; Maintenance Services</b>		<b>330,064</b>	<b>-</b>	<b>-</b>	<b>330,064</b>	<b>0.00%</b>	
513471	Printing & Binding	500	-	13	487	2.60%	D
<b>Subtotal Printing &amp; Binding</b>		<b>500</b>	<b>-</b>	<b>13</b>	<b>487</b>	<b>2.60%</b>	
513491	Banking Charges	200	-	-	200	0.00%	D
513493	Permits and Licenses	175	175	175	-	100.00%	G
513497	Legal Advertising	6,000	-	178	5,822	2.97%	D
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	
<b>Subtotal Other Current Charges</b>		<b>6,875</b>	<b>175</b>	<b>421</b>	<b>6,454</b>	<b>6.12%</b>	
<b>Subtotal Operating Expenditures</b>		<b>\$ 538,592</b>	<b>\$ 8,569</b>	<b>\$ 31,402</b>	<b>\$ 507,190</b>	<b>5.83%</b>	
<b>Total Expenditures</b>		<b>\$ 538,592</b>	<b>\$ 8,569</b>	<b>\$ 31,402</b>	<b>\$ 507,190</b>	<b>5.83%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ (2)</b>	<b>\$ (2)</b>		
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	5,068	\$ 1	\$ (2)	\$ 5,066		
<b>Total Fund Balance</b>		<b>\$ 5,068</b>	<b>\$ 1</b>	<b>\$ (2)</b>	<b>\$ 5,066</b>		
<b>Footnotes:</b>							
A:	District 12 received interest income from CFB, our depository bank in December and January.						
B:	Budget amount for Contributions from Developer was adjusted in January.						
C:	Annual PGIT workers compensation insurance payment was made in January.						
D:	Some expenditure accounts incur charges on an irregular basis.						
E:	Budget amount for Technology Services was adjusted in January.						
F:	Annual charge for payroll services.						
G:	Annual State of Florida Special District Fee was expensed in the month of January.						
**	Budget Amendments for the Month of January 2017						
	<b>REVENUES:</b>						
	Contributions from Developer	-	33,744	(33,744)			
	<b>EXPENDITURES:</b>						
	Technology Services	+	2,720				
	VCCDD Management Fees	-	36,464	(33,744)			