

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)

Four (4) Months of Operations- 33.33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,812,016	\$ 129,798	\$ 3,657,954	\$ (154,062)	95.96%	A
337401	Sumter Co Road Agreement	7,709	-	-	(7,709)	0.00%	B
338095	Refund - General Fund	9,500	-	-	(9,500)	0.00%	C
341999	Miscellaneous Revenue	-	-	301	301	0.00%	D
361100	Interest Income	15,000	5,711	15,918	918	106.12%	E
361105	Interest Income Tax Collector	500	451	451	(49)	90.20%	F
	Total Revenues:	\$ 3,844,725	\$ 135,960	\$ 3,674,624	\$ (170,101)	95.58%	
361304	Unrealized Gain or Loss- FMIvT	-	520	(2,096)	(2,096)	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	262	(2,768)	(2,768)	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	8,094	690	690	0.00%	G
	Total Available Resources:	\$ 3,844,725	\$ 144,836	\$ 3,670,450	\$ (174,275)	95.47%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ -	\$ 3,200	\$ 14,800	17.78%	
511211	Social Security Taxes	1,115	-	198	917	17.76%	
511212	Medicare Taxes	260	-	46	214	17.69%	
511241	Worker's Compensation	50	29	29	21	58.00%	H
	Subtotal Personnel Services	19,425	29	3,473	15,952	17.88%	
513311	VCCDD Management Fees	166,973	13,914	55,661	111,312	33.34%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	I
514313	Legal Services	6,500	-	1,311	5,189	20.17%	
513314	Tax Collector Fees	79,417	2,596	73,160	6,257	92.12%	A
519316	Deed Compliance Services	83,067	6,922	27,689	55,378	33.33%	
513318	Technology Services	6,965	580	2,325	4,640	33.38%	
519319	Other Professional Services	4,968	226	1,033	3,935	20.79%	
	Subtotal Professional Services	353,090	24,238	161,179	191,911	45.65%	
513322	Auditing Services	9,000	4,500	4,500	4,500	50.00%	
	Subtotal Accounting Services	9,000	4,500	4,500	4,500	50.00%	
513343	Systems Management Support	203	19	38	165	18.72%	
513344	Payroll Services	162	162	162	-	100.00%	J
	Subtotal Other Contractual Services	365	181	200	165	54.79%	
513412	Postage	100	-	-	100	0.00%	I
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	184,120	14,091	56,027	128,093	30.43%	
539434	Irrigation Water	35,545	2,807	11,502	24,043	32.36%	
	Subtotal Utilities Services	219,665	16,898	67,529	152,136	30.74%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	5,740	-	5,751	(11)	100.19%	K
	Subtotal Insurance	5,740	-	5,751	(11)	100.19%	
539461	Equipment Maintenance	500	-	-	500	0.00%	I
539462	Building/Structure Maintenance	90,039	75,779	75,779	14,260	84.16%	I
539463	Landscape Maint- Recurring	118,835	8,304	33,215	85,620	27.95%	
539464	Landscape Maint. - Non-Recurring	8,000	1,871	1,871	6,129	23.39%	
539468	Irrigation Repair	8,000	-	4,516	3,484	56.45%	I
539469	Other Maintenance	18,500	746	2,781	15,719	15.03%	
	Subtotal Repair & Maintenance Services	243,874	86,700	118,162	125,712	48.45%	
513471	Printing & Binding	500	8	8	492	1.60%	I
	Subtotal Printing & Binding	500	8	8	492	1.60%	
513493	Permits and Licenses	250	175	175	75	70.00%	L
513497	Legal Advertising	2,500	-	712	1,788	28.48%	
513498	Project Wide Fees	1,434,723	119,560	478,243	956,480	33.33%	
513499	Miscellaneous Current Charges	100	-	41	59	41.00%	
	Subtotal Other Current Charges	1,437,573	119,735	479,171	958,402	33.33%	
539522	Operating Supplies	500	72	72	428	14.40%	
	Subtotal Operating Supplies	500	72	72	428	14.40%	
	Subtotal Operating Expenditures	\$ 2,290,332	\$ 252,361	\$ 840,045	\$ 1,450,287	36.68%	
581911	Transfers to General R & R	1,000,000	83,333	333,336	666,664	33.33%	
	Subtotal Transfers	\$ 1,000,000	\$ 83,333	\$ 333,336	\$ 666,664	33.33%	
	Total Expenditures	\$ 3,290,332	\$ 335,694	\$ 1,173,381	\$ 2,116,951	35.66%	
369901	Change in Unreserved Net Position	\$ 554,393	\$ (190,858)	\$ 2,497,069	\$ 1,942,676		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$554,393.						

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Four (4) Months of Operations- 33.33% of Year

Fund Balance Analysis:		Balance Forward 09/30/16**	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 3,202,055	\$ (190,858)	\$ 2,497,069	\$ 5,699,124
282004	Committed R&R General	\$ 4,700,000	83,333	333,336	5,033,336
	Total Fund Balance	\$ 7,902,055	\$ (107,525)	\$ 2,830,405	\$ 10,732,460
** Beginning fund balance is preliminary until completion of 2015/16 audit.					
Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.				
B:	Budgeted revenue includes new roads to be accepted into the Sumter County Roadway Agreement later this fiscal year.				
C:	In February, District 9 will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.				
D:	SECO Electric Reimbursement.				
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.00%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
F:	Quarterly Tax Collector Interest Revenue - 1st quarter interest was received in January.				
G:	The Unrealized gain/loss for FMIVT, FLGIT, and LTIP has been booked through the end of the previous month. The current month's investment rate of return is not available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	--	--	--	
H:	Annual PGIT workers compensation insurance payment was made in January.				
I:	Some expenditure accounts incur charges on an irregular basis.				
J:	Annual charge for payroll services.				
K:	The annual casualty & liability insurance premium was paid in October.				
L:	Annual State of Florida Special District Fee was expensed in the month of January.				