

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2017 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	3,168,731	120,143	2,943,837	(224,894)	92.90%	A
337401	Sumter Co Road Agreement	21,543	-	5,386	(16,157)	25.00%	B
338095	Refund-General Fund	10,200	-	-	(10,200)	0.00%	C
341908	Electric Reimbursement	-	-	1,054	1,054	0.00%	D
361100	Interest Income - Cash Equiv	10,000	3,626	9,619	(381)	96.19%	E
361105	Interest Income Tax Collector	300	384	384	84	128.00%	F
381002	Transfer In - Debt Service	423,004	-	-	(423,004)	0.00%	G
	Total Revenues:	\$ 3,633,778	\$ 124,153	\$ 2,960,280	\$ (673,498)	81.47%	
361304	Unrealized Gain or Loss- FMIvT	-	1,245	(5,015)	(5,015)	0.00%	H
361306	Unrealized Gain or Loss- FLGIT	-	741	(7,830)	(7,830)	0.00%	H
361307	Unrealized Gain or Loss- LTP	-	12,891	1,076	1,076	0.00%	H
	Total Available Resources:	\$ 3,633,778	\$ 139,030	\$ 2,948,511	\$ (685,267)	81.14%	
	EXPENDITURES:						
511111	Executive Salaries	\$ 14,400	\$ -	\$ 1,200	\$ (13,200)	8.33%	I
511211	Social Security Taxes	892	-	74	(818)	8.30%	I
511212	Medicare Taxes	208	-	17	(191)	8.17%	I
511241	Worker's Compensation	40	17	17	(23)	42.50%	
	Subtotal Personnel Services	15,540	17	1,308	(14,232)	8.42%	
513311	VCCDD Management Fees	182,350	15,195	60,790	(121,560)	33.34%	
513312	Engineering Fees	5,200	825	825	(4,375)	15.87%	
514313	Legal Fees	8,500	-	676	(7,824)	7.95%	I
513314	Tax Collector Fees	66,015	2,403	58,877	(7,138)	89.19%	J
519316	Deed Compliance Services	69,154	5,763	23,051	(46,103)	33.33%	
513318	Technology Services	7,349	612	2,453	(4,896)	33.38%	
519319	Other Professional Services	10,786	292	1,443	(9,343)	13.38%	I
500310	Subtotal Professional Services	349,354	25,090	148,115	(201,239)	42.40%	
513322	Auditing Services	10,250	4,500	4,500	(5,750)	43.90%	
500320	Subtotal Accounting Services	10,250	4,500	4,500	(5,750)	43.90%	
513343	Systems Management Support	765	19	38	(727)	4.97%	I
513344	Payroll Services	162	162	162	-	100.00%	K
500340	Subtotal Other Contractual Services	927	181	200	(727)	21.57%	
541431	Electricity	274,608	21,353	64,043	(210,565)	23.32%	
539434	Irrigation Water	38,657	1,819	10,643	(28,014)	27.53%	
500430	Subtotal Utility Services	313,265	23,172	74,686	(238,579)	23.84%	
539442	Equipment Rental	500	-	-	(500)	0.00%	I
500440	Subtotal Rentals & Leases	500	-	-	(500)	0.00%	
513451	Casualty & Liability Insurance	5,740	-	5,715	(25)	99.56%	L
50040	Subtotal Insurance	5,740	-	5,715	(25)	99.56%	
539461	Equipment Maintenance	500	-	-	(500)	0.00%	I
539462	Building/Structure Maintenance	** 19,302	2,272	3,851	(15,451)	19.95%	
539463	Landscape Maint- Recurring	218,920	15,349	61,726	(157,194)	28.20%	
539464	Landscape Maint. - Non-Recurring	** 4,607	-	260	(4,347)	5.64%	I
539468	Irrigation Repair	11,000	(121)	4,900	(6,100)	44.55%	M
539469	Other Maintenance	** 65,204	643	1,093	(64,111)	1.68%	I
500460	Subtotal Repair & Maintenance Services	319,533	18,143	71,830	(247,703)	22.48%	
513471	Printing & Binding	500	-	-	(500)	0.00%	I
500470	Subtotal Printing & Binding	500	-	-	(500)	0.00%	
513493	Permits and Licenses	250	175	175	(75)	70.00%	N
513497	Legal Advertising	1,500	25	157	(1,343)	10.47%	I
539498	Project Wide Fees	1,792,651	149,387	597,555	(1,195,096)	33.33%	
500490	Subtotal Other Current Charges	1,794,401	149,587	597,887	(1,196,514)	33.32%	
539522	Operating Materials & Supplies	900	-	-	(900)	0.00%	I
	Subtotal Supplies & Minor Equipment	900	-	-	(900)	0.00%	
	Subtotal Operating Expenditures	\$ 2,810,910	\$ 220,690	\$ 904,241	\$ (1,906,669)	32.17%	
539633	Capital Outlay Expenditures- Infrastructure	697,051	-	-	(697,051)	0.00%	O
	Subtotal Non-operating Expenditures	\$ 697,051	\$ -	\$ -	\$ (697,051)	0.00%	
581911	Transfers to General R & R Reserve	400,000	33,333	133,336	(266,664)	33.33%	
	Transfer to Budgeted Reserves & Other	\$ 400,000	\$ 33,333	\$ 133,336	\$ (266,664)	33.33%	
	Total Expenditures	\$ 3,907,961	\$ 254,023	\$ 1,037,577	\$ (2,870,384)	26.55%	
369901	Change in Unreserved Net Position	\$ (274,183)	\$ (114,993)	\$ 1,910,934	\$ 2,185,117		
	Change in Net Assets indicates a budgeted Use of Committed Roads R&R of (\$70,650), Use of Restricted Capital Project Phase 1 of (\$203,397), and use of Working Capital in the amount of (\$136).						

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Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 2,162,085	\$ (114,993)	\$ 1,910,934	\$ 4,073,019	
281003	Restricted Capital Projects- Phase I	1,259,623	-	-	1,259,623	
282004	Committed R&R General	6,022,268	33,333	133,336	6,155,604	
282005	Committed R&R Roads	774,918	-	-	774,918	
Total Fund Balance		\$ 10,218,894	\$ (81,660)	\$ 2,044,270	\$ 12,263,164	
Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Sumter County Roadway Agreement Invoices are issued at the end of each quarter to Sumter County.					
C:	In February District 6 will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.					
D:	SECO Electric Reimbursement.					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
F:	Quarterly Tax Collector Interest Revenue - 1st quarter's interest was received in January.					
G:	Excess Reserve transfer from Debt Service Account is normally calculated toward the end of the fiscal year.					
H:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2016 Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	--	--	--	
I:	Some expenditure accounts incur charges on an irregular basis.					
J:	Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.					
K:	Annual charge for payroll services.					
L:	Annual Casualty & Liability Insurance invoice paid in October.					
M:	Irrigation Repair expenditure was reclassified to the appropriate fund resulting to negative current month balance.					
N:	Annual State of Florida Special District Fee was expensed in the month of January.					
O:	Budgeted expenses are for Mill and Overlay of villa roads.					
Budget transfers and resolutions processed during the month are as follows:						
**	Carryforward Balance:					
	Building/Structure Maintenance	\$6,940				
	Landscape Maint. - Non-Recurring	\$2,607				
	Other Maintenance	\$8,520				
	TOTAL	\$18,067				