

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)							
Three (3) Months of Operations- 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341910	Sales Tax Collection Allowance	\$ -	\$ -	\$ -	\$ -	0.00%	
341999	Miscellaneous Revenue	8,000	203	2,260	(5,740)	28.25%	
343601	Water Fees- Residential	4,148,000	327,134	968,134	(3,179,866)	23.34%	
343602	Water Fees- Commercial	262,710	21,909	69,438	(193,272)	26.43%	
343603	Sewer Fees- Residential	6,665,224	558,830	1,642,617	(5,022,607)	24.64%	
343604	Sewer Fees- Commercial	503,362	39,353	122,364	(380,998)	24.31%	
343609	Reconnect Fees	7,000	456	1,254	(5,746)	17.91%	
343610	Fire Protection Water	58,843	4,913	14,619	(44,224)	24.84%	
343611	Metered Irrigation Water	9,842,264	969,007	2,979,251	(6,863,013)	30.27%	
343612	Metered Construction Water	500	360	900	400	180.00%	A
343613	NSF Check Fees	3,000	396	1,060	(1,940)	35.33%	
343615	Miscellaneous Water & Sewer	15,000	600	1,072	(13,928)	7.15%	
343616	Utility Late Penalty Fees	17,000	2,261	4,385	(12,615)	25.79%	
361000	Interest Income	46,000	17,197	33,221	(12,779)	72.22%	B
362007	Lease Revenue	200,909	10,402	50,521	(150,388)	25.15%	
365001	Sales of Surplus Materials	18,000	-	5,550	(12,450)	30.83%	C
	Total Revenues	21,795,812	1,953,021	5,896,646	(15,899,166)	27.05%	
361304	Unrealized Gain (Loss)-FMIvT	-	\$ (7,370)	(8,476)	\$ (8,476)	0.00%	D
361306	Unrealized Gain (Loss)-FLGIT	-	(9,126)	(9,438)	(9,438)	0.00%	D
361306	Unrealized Gain (Loss)-LTP	-	10,680	(18,431)	(18,431)	0.00%	D
	Total Unrealized Gain (Loss)	-	(5,816)	(36,345)	(36,345)	0.00%	
	Total Available Resources:	\$ 21,795,812	\$ 1,947,205	\$ 5,860,301	\$ (15,935,511)	\$ -	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,234	\$ 133	\$ 1,061	\$ 15,173	6.54%	
511211	Social Security Taxes	1,006	8	73	933	7.26%	
511212	Medicare Taxes	234	2	17	217	7.26%	
511241	Worker's Compensation	45	-	-	45	0.00%	E
	Subtotal Personnel Services	17,519	143	1,151	16,368	6.57%	
536311	Management Fees	\$ 729,266	\$ 48,865	\$ 146,601	\$ 582,665	20.10%	
536312	Engineering Services	333,118	14,220	30,886	302,232	9.27%	
514313	Legal Services	15,000	37	513	14,487	3.42%	E
536318	Technology Services	87,281	6,692	20,073	67,208	23.00%	
536319	Other Professional Services	42,538	1,486	1,821	40,717	4.28%	E
536321	Accounting Services	2,000	-	-	2,000	0.00%	E
536322	Auditing Services	12,885	-	-	12,885	0.00%	E
536323	Trustee Fees	13,011	-	-	13,011	0.00%	E
536343	Systems Management Support	13,118	908	1,148	11,970	8.75%	E
536349	Miscellaneous Contractual Services	2,568,739	219,304	657,912	1,910,827	25.61%	
536412	Postage	2,000	-	-	2,000	0.00%	E
536431	Electricity	1,303,775	97,686	255,363	1,048,412	19.59%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	E
536442	Equipment Rental	45,000	1,238	1,238	43,762	2.75%	E
536451	Casualty & Liability Insurance	291,013	17,448	52,297	238,716	17.97%	
536462	Building/Structure Maintenance	391,200	3,329	7,070	384,130	1.81%	E
536463	Landscape Maintenance-Recurring	66,838	4,159	12,688	54,150	18.98%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	-	14,000	0.00%	E
536471	Printing and Binding	1,500	445	445	1,055	29.67%	
536491	Banking Charges	300	-	-	300	0.00%	E
536493	Permits and Licenses	16,125	500	1,500	14,625	9.30%	
536497	Legal Advertising	2,000	109	165	1,835	8.25%	
536499	Miscellaneous Current Charges	10,500	-	20	10,480	0.19%	E
536522	Operating Supplies	500	-	-	500	0.00%	E
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	E
536526	Meter Supplies	82,500	-	-	82,500	0.00%	E
536529	Operating Supplies-Other	185,000	-	14,177	170,823	7.66%	
	Subtotal Operating Expenses	\$ 6,316,376	\$ 416,569	\$ 1,205,068	\$ 5,111,308	19.08%	
536633	Infrastructure	\$ 1,962,047	\$ 81,903	99,983	1,862,064	5.10%	F
	Subtotal Capital Outlay- Expenses	\$ 1,962,047	\$ 81,903	\$ 99,983	\$ 1,862,064	5.10%	
536710	Debt Service - Principal	\$ 2,460,000	\$ -	2,460,000	-	100.00%	G
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	665,906	1,997,718	5,993,150	25.00%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	92,053	276,159	828,479	25.00%	
517730	Miscellaneous Bond Expense	2,500	-	-	2,500	0.00%	E
	Subtotal Non-operating Expenses	\$ 11,558,006	\$ 757,959	\$ 4,733,877	\$ 6,824,129	40.96%	
536911	Transfer to General R&R	\$ 2,000,000	\$ 166,667	499,997	1,500,003	25.00%	
	Transfer to Budgeted Reserve	\$ 2,000,000	\$ 166,667	\$ 499,997	\$ 1,500,003	25.00%	
	Total Expenses	\$ 21,836,429	\$ 1,423,098	\$ 6,538,925	\$ 15,297,504	29.95%	
	Change in Unreserved Net Assets	\$ (40,617)	\$ 524,107	\$ (678,624)	\$ (638,007)		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$40,617).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
NORTH SUMTER UTILITY FUND						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)						
Three (3) Months of Operations- 25.00% of Year						
		Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Unrestricted Unreserved	\$ (7,999,380)	\$ 524,107	\$ (678,624)	\$ (8,678,004)	
275004	Restricted - R&R Reserve	416,334			416,334	
276004	Unrestricted R&R General	5,785,681	166,667	499,997	6,285,678	
	Total Fund Balance	\$ (1,797,365)	\$ 690,774	\$ (178,627)	\$ (1,975,992)	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A:	VWCA and NSU new construction water billings running higher than anticipated budget.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.00%	0.83%	0.72%	0.90%
C:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated. Revenue shown is the total dollars received to date in the current year.					
D:	FMIVT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16				
E:	Some expenditure accounts incur charges on an irregular basis.					
F:	Capital expenditures are related to Turtle Mound Water Tower (\$16,258), Water Treatment Plant #3 high service pump #3 drive replacemenet (\$14,694) and Water Meter change out program (\$69,031).					
G:	Annual Debt Service Principal payment was made in October.					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT

SUMTER SANITATION FUND

BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)

Three (3) Months of Operations- 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ -	\$ -	\$ -	\$ -	0.00%	A
341999	Miscellaneous Revenue	18,000	-	148,561	130,561	825.34%	A
343401	Solid Waste - Residential	10,897,884	902,261	2,705,277	(8,192,607)	24.82%	
343402	Solid Waste - Commercial	939,000	79,834	236,964	(702,036)	25.24%	
343404	Solid Waste - Late Penalty Fee	9,000	1,706	3,178	(5,822)	35.31%	
343405	Solid Waste Fee - Residential - FP	192,000	17,575	48,681	(143,319)	25.35%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	16,000	8,552	13,084	(2,916)	81.78%	B
		12,074,284	1,009,928	3,155,745	(8,918,539)	26.14%	
361304	Unrealized Gain (Loss)-FMIvT	-	(650)	(747)	(747)	0.00%	C
361306	Unrealized Gain (Loss)-FLGIT	-	(1,129)	(1,167)	(1,167)	0.00%	C
	Total Unrealized Gain (Loss)	-	(1,779)	(1,914)	(1,914)	0.00%	
	Total Available Resources:	12,074,284	1,008,149	3,153,831	(8,920,453)	26.12%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,966	67	555	8,411	6.19%	
511211	Social Security Taxes	556	4	38	518	6.83%	
511212	Medicare Taxes	129	1	9	120	6.98%	
511241	Worker's Compensation	24	-	-	24	0.00%	D
	Subtotal Personnel Services	\$ 9,675	\$ 72	\$ 602	\$ 9,073	6.22%	
534311	VCCDD Management Fees	204,815	12,173	36,531	168,284	17.84%	
514313	Legal Services	10,000	-	184	9,816	1.84%	D
534318	Technology Services	17,818	1,337	4,008	13,810	22.49%	
534319	Other Professional Services	790	16	31	759	3.92%	D
	Subtotal Professional Services	233,423	13,526	40,754	192,669	17.46%	
534321	Accounting Services	1,000	-	-	1,000	0.00%	D
534322	Auditing Services	7,115	-	-	7,115	0.00%	D
534323	Trustee Services	13,011	-	-	13,011	0.00%	D
	Subtotal Accounting & Auditing	21,126	-	-	21,126	0.00%	
534343	Systems Management Support	1,653	13	13	1,640	0.79%	D
534349	Misc Contractual Services	6,270,054	511,865	1,525,227	4,744,827	24.33%	
	Subtotal Other Contractual Services	6,271,707	511,878	1,525,240	4,746,467	24.32%	
534412	Postage	3,000	-	-	3,000	0.00%	D
	Postage	3,000	-	-	3,000	0.00%	
534438	Recycling Expenses FP	3,570	191	389	3,181	10.90%	
534439	Recycling Expenses Non FP	353,406	18,941	38,549	314,857	10.91%	
	Subtotal Utility Services	356,976	19,132	38,938	318,038	10.91%	
534445	Ground Lease	19,055	1,500	4,500	14,555	23.62%	
	Subtotal Rentals & Leases	19,055	1,500	4,500	14,555	23.62%	
534461	Equipment Maintenance	20,000	1,803	1,803	18,197	9.02%	
	Subtotal Repairs & Maintenance Services	20,000	1,803	1,803	18,197	9.02%	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	D
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%	
534499	Miscellaneous Current Charges	1,121,375	54,207	223,753	897,622	19.95%	
	Subtotal Other Current Charges	1,121,375	54,207	223,753	897,622	19.95%	
534521	Gasoline/Diesel	65,000	-	-	65,000	0.00%	D
534522	Operating Supplies	3,060	860	860	2,200	28.10%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	D
	Subtotal Operating Supplies	115,185	860	860	114,325	0.75%	
	Subtotal Operating Expenditures	\$ 8,177,522	\$ 602,978	\$ 1,836,450	\$ 6,341,072	22.46%	
534711	Senior Debt	740,000	-	740,000	-	100.00%	E
534712	Junior Debt	55,000	-	55,000	-	100.00%	E
534721	Interest Expense - Senior Debt	2,430,750	202,562	607,689	1,823,061	25.00%	
534722	Interest Expense - Subordinate Debt	192,250	16,021	48,062	144,188	25.00%	
	Subtotal Non-operating Expenses	\$ 3,418,000	\$ 218,583	\$ 1,450,751	\$ 1,967,249	42.44%	
534911	Transfers to General R & R	250,000	20,834	62,494	187,506	25.00%	
	Subtotal Transfers	\$ 250,000	\$ 20,834	\$ 62,494	\$ 187,506	25.00%	
	Total Expenses	\$ 11,845,522	\$ 842,395	\$ 3,349,695	\$ 8,495,827	28.28%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 228,762	\$ 165,754	\$ (195,864)	\$ (424,626)		

Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of (\$228,762).		
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NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT

SUMTER SANITATION FUND

BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)

Three (3) Months of Operations- 25.00% of Year

Fund Balance Analysis:		Balance Forward **09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	(3,309,586)	165,754	(195,864)	(3,505,450)	
276004	Unrestricted R&R General	1,650,000	20,834	62,494	1,712,494	
Total Fund Balance		\$ (1,659,586)	\$ 186,588	\$ (133,370)	\$ (1,792,956)	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A:	Fuel Rebate was greater than expected due to the low cost of fuel for vehicles.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.00%	0.83%	0.72%	0.90%
C:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT		
		Oct-16	-0.36%	-0.10%		
		Nov-16	-2.88%	-2.64%		
		Dec-16	--	--		
D:	Some expenditure accounts incur charges on an irregular basis.					
E:	Annual Debt Service Principal payment was made in October.					