

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)**

**Three (3) Months of Operations- 25.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
361102	Interest Income Cash Equiv	-	1	1	1	0.00%	A
366001	Contributions from Developer	572,336	8,860	22,829	(549,507)	3.99%	B
	<b>Total Revenues:</b>	<b>\$ 572,336</b>	<b>\$ 8,861</b>	<b>\$ 22,830</b>	<b>\$ (549,506)</b>	<b>3.99%</b>	
	<b>Total Available Resources:</b>	<b>\$ 572,336</b>	<b>\$ 8,861</b>	<b>\$ 22,830</b>	<b>\$ (549,506)</b>	<b>3.99%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 12,000	\$ 600	\$ 2,400	\$ 9,600	20.00%	
511211	Social Security Taxes	745	37	149	596	20.00%	
511212	Medicare Taxes	175	9	35	140	20.00%	
511241	Worker's Compensation	33	-	-	33	0.00%	
	<b>Subtotal Personnel Services</b>	<b>\$ 12,953</b>	<b>\$ 646</b>	<b>\$ 2,584</b>	<b>\$ 10,369</b>	<b>19.95%</b>	
513311	VCCDD Management Fees	110,000	6,128	18,384	91,616	16.71%	
513312	Engineering Fees	5,000	-	-	5,000	0.00%	C
514313	Legal Services	10,000	300	687	9,313	6.87%	
513318	Technology Services	225	245	740	(515)	328.89%	D
	<b>Subtotal Professional Services</b>	<b>125,225</b>	<b>6,673</b>	<b>19,811</b>	<b>105,414</b>	<b>15.82%</b>	
513322	Auditing Services	14,000	-	-	14,000	0.00%	C
	<b>Subtotal Accounting &amp; Auditing</b>	<b>14,000</b>	<b>-</b>	<b>-</b>	<b>14,000</b>	<b>0.00%</b>	
513343	Systems Management Support	1,000	19	19	981	1.90%	C
513344	Payroll Services	162	-	-	162	0.00%	C
	<b>Subtotal Other Contractual Services</b>	<b>1,162</b>	<b>19</b>	<b>19</b>	<b>1,143</b>	<b>1.64%</b>	
511401	Travel & Per Diem	1,000	160	160	840	16.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>160</b>	<b>160</b>	<b>840</b>	<b>16.00%</b>	
513412	Postage	500	-	-	500	0.00%	C
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
541431	Electricity	54,754	-	-	54,754	0.00%	C
539434	Irrigation Water	19,303	-	-	19,303	0.00%	C
	<b>Subtotal Utilities Services</b>	<b>74,057</b>	<b>-</b>	<b>-</b>	<b>74,057</b>	<b>0.00%</b>	
519451	Casualty & Liability Insurance	6,000	-	-	6,000	0.00%	C
	<b>Subtotal Insurance</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>	
539463	Landscape Maint - Recurring	201,340	-	-	201,340	0.00%	C
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	C
539469	Other Maintenance	126,224	-	-	126,224	0.00%	C
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>330,064</b>	<b>-</b>	<b>-</b>	<b>330,064</b>	<b>0.00%</b>	
513471	Printing & Binding	500	13	13	487	2.60%	C
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>13</b>	<b>13</b>	<b>487</b>	<b>2.60%</b>	
513491	Banking Charges	200	-	-	200	0.00%	C
513493	Permits and Licenses	175	-	-	175	0.00%	C
513497	Legal Advertising	6,000	57	178	5,822	2.97%	C
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	
	<b>Subtotal Other Current Charges</b>	<b>6,875</b>	<b>57</b>	<b>246</b>	<b>6,629</b>	<b>3.58%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 572,336</b>	<b>\$ 7,568</b>	<b>\$ 22,833</b>	<b>\$ 549,503</b>	<b>3.99%</b>	
	<b>Total Expenditures</b>	<b>\$ 572,336</b>	<b>\$ 7,568</b>	<b>\$ 22,833</b>	<b>\$ 549,503</b>	<b>3.99%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ 1,293</b>	<b>\$ (3)</b>	<b>\$ (3)</b>		
	<b>Footnotes:</b>						
A:	District 12 received interest income from CFB, our depository bank in December.						
B:	Budget amount for Contributions from Developer will be adjusted later this fiscal year.						
C:	Some expenditure accounts incur charges on an irregular basis.						
D:	Budget amount for Technology Services will be adjusted later this fiscal year.						