

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations- 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 836,133	\$ (4,180,000)	16.67%	
338000	Fees for Services - Intergovernmental	13,398,963	1,116,578	2,233,183	(11,165,780)	16.67%	
338000	Tech Service Fees - Intergovernmental	735,225	61,270	122,525	(612,700)	16.66%	
341301	Admin Fees from Developer	919,754	38,323	114,971	(804,783)	12.50%	
341302	Recreation Fees from Developer	4,218,730	175,781	527,340	(3,691,390)	12.50%	
341307	Tech Service Fees from Developer	324,915	13,538	40,617	(284,298)	12.50%	
341308	Tech Service Fees from CSU	36,155	3,013	6,025	(30,130)	16.66%	
341309	Tech Service Fees from SWCA	519	43	89	(430)	17.15%	
341310	Admin Service Fees from CSU	198,843	16,570	33,143	(165,700)	16.67%	
341311	Admin Service Fees from SWCA	19,300	1,608	3,220	(16,080)	16.68%	
341900	Other General Government Charges	42,000	5	46	(41,954)	0.11%	
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	
361100	Interest Income	15,000	3,772	7,690	(7,310)	51.27%	A
361307	Unrealized Gain or Loss- LTIP	-	(7,792)	(7,792)	(7,792)	0.00%	B
366010	Donations - Other	35,000	-	2,750	(32,250)	7.86%	
	Total Revenues:	\$ 24,961,588	\$ 1,840,709	\$ 3,919,940	\$ (21,041,648)	15.70%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 15,016,291	\$ 1,318,603	\$ 2,150,185	\$ 12,866,106	14.32%	
500200	Employee Benefits	4,211,030	305,658	732,799	3,478,231	17.40%	
	Subtotal Personal Service Expenses	19,227,321	1,624,261	2,882,984	16,344,337	14.99%	
500310	Professional Services	369,161	26,705	48,850	320,311	13.23%	
500320	Accounting & Auditing	1,000,000	-	-	1,000,000	0.00%	
500340	Other Contractual Services	1,373,773	115,469	131,050	1,242,723	9.54%	
500400	Travel & Per Diem	55,327	2,675	6,320	49,007	11.42%	
500410	Communications & Freight Services	387,673	27,952	28,999	358,674	7.48%	
500430	Utilities Services	89,042	6,126	8,063	80,979	9.06%	
500440	Rentals & Leases	732,754	61,198	116,634	616,120	15.92%	
500460	Repairs & Maintenance Services	202,564	8,805	13,555	189,009	6.69%	
500470	Printing & Binding	221,433	29,496	82,486	138,947	37.25%	C
500480	Promotional Activities	271,830	14,326	27,851	243,979	10.25%	
500490	Other Current Charges	35,000	-	-	35,000	0.00%	
500510	Office Supplies	70,869	4,323	4,323	66,546	6.10%	
500520	Operating Supplies	799,748	47,827	49,077	750,671	6.14%	
500540	Books, Publications, Subscriptions & Dues	96,604	3,676	3,676	92,928	3.81%	
	Subtotal Operating Expenses	5,705,778	348,578	520,884	5,184,894	9.13%	
500641	Vehicles	362,898	-	-	362,898	0.00%	
500642	Capital FF&E	665,591	239	239	665,352	0.04%	
500600	Capital Project Expense	1,028,489	239	239	1,028,250	0.02%	
	Total Expenditures	\$ 25,961,588	\$ 1,973,078	\$ 3,404,107	\$ 22,557,481	13.11%	
	Change in Unreserved Net Position	\$ (1,000,000)	\$ (132,369)	\$ 515,833	\$ 1,515,833		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,000,000						
	Fund Balance Analysis:	** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	5,808,265	\$ (132,369)	\$ 515,833	\$ 6,324,098		
	Total Fund Balance	\$ 5,808,265	\$ (132,369)	\$ 515,833	\$ 6,324,098		
	** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:							
A	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-16	0.00%	N/A	N/A	0.78%	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
B	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
C	Gate and ID Card are purchased at the start of the fiscal year.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 433,103	\$ (866,208)	33.33%	A
338095	Refund - General Fund	7,900	-	-	(7,900)	0.00%	
341999	Miscellaneous Revenue	1,500	-	-	(1,500)	0.00%	
361000	Interest Income	3,000	629	1,172	(1,828)	39.07%	B
362003	Ground Lease	1,013	-	-	(1,013)	0.00%	
362019	Rents & Leases	30,187	2,492	4,385	(25,802)	14.53%	
	Total Revenues:	1,342,911	219,673	438,660	(904,251)	32.66%	
361304	Unrealized Gain or Loss- FMIvT	-	(58)	(58)	(58)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(12)	(12)	(12)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(2,609)	(2,609)	(2,609)	0.00%	C
	Total Available Resources:	\$ 1,342,911	\$ 216,994	\$ 435,981	\$ (906,930)	32.47%	
EXPENDITURES:						Under/(Over)	
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 24,359	\$ 121,760	16.67%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	
539318	Technology Services	1,779	148	299	1,480	16.81%	
539319	Other Professional Services	2,698	125	125	2,573	4.63%	
539341	Janitorial (Porter) Services	64,256	6,516	12,286	51,970	19.12%	
539343	Systems Management Support	10,600	50	50	10,550	0.47%	
539431	Utilities- Electricity	97,882	7,115	11,756	86,126	12.01%	
539432	Utilities- Natural Gas	700	77	77	623	11.00%	
539433	Utilities- Water & Sewer	3,632	301	555	3,077	15.28%	
539434	Irrigation Water	26,985	2,513	5,226	21,759	19.37%	
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	180	180	2,820	6.00%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	243,810	17,802	21,780	222,030	8.93%	
539463	Landscape Maintenance- Recurring	198,937	16,544	32,105	166,832	16.14%	
539464	Landscape Maintenance- Non-Recurring	23,899	274	274	23,625	1.15%	
539468	Irrigation Repair	10,700	-	-	10,700	0.00%	
539469	Other Maintenance	286,525	21,915	34,397	252,128	12.00%	
539499	Miscellaneous Current Charges	15,000	5,750	5,892	9,108	39.28%	D
539522	Operating Supplies	5,100	276	276	4,824	5.41%	
539524	Non-Capital FF&E	6,000	-	-	6,000	0.00%	
	Subtotal Operating Expenditures	1,154,622	91,762	149,637	1,004,985	12.96%	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	
	Subtotal Non-operating Expenditures	100,000	-	-	100,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	33,330	166,670	16.67%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	6,465	32,300	16.68%	
	Subtotal Transfers	238,765	19,897	39,795	198,970	16.67%	
	Total Expenditures	\$ 1,493,387	\$ 111,659	\$ 189,432	\$ 1,303,955	12.68%	
	Change in Unreserved Net Position	\$ (150,476)	\$ 105,335	\$ 246,549	\$ 397,025		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$150,476							
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	854,801	\$ 105,335	\$ 246,549	\$ 1,101,350		
	Committed General R&R Reserve	528,160	16,667	33,330	561,490		
	Total Fund Balance	\$ 1,382,961	\$ 122,002	\$ 279,879	\$ 1,662,840		
** Beginning fund balance is preliminary until completion of 2015/16 audit.							
Footnotes:							
A	Annual revenue is billed in six monthly installments from October to March.						
B	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
	Month	CFB	FLCLASS	FEITF	SBA		
	Sep-16	0.00%	N/A	N/A	0.78%		
	Oct-16	0.00%	0.82%	0.72%	0.86%		
	Nov-16	0.00%	0.81%	0.71%	0.85%		
C	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
	Month	FMIvT 1-3 Yr	FLGIT	LTIP			
	Sep-16	2.40%	1.20%	1.75%			
	Oct-16	-0.36%	-0.10%	-22.26%			
	Nov-16	--	--	--			
D	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square (\$5,750)						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
REVENUES:						Over/(Under)		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A	
338095	Refund - General Fund	500	-	-	(500)	0.00%		
361101	Interest Income	500	144	283	(217)	56.60%	B	
	Total Revenues:	38,304	144	37,587	(717)	98.13%		
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	11,042	(55,160)	16.68%		
361304	Unrealized Gain or Loss- FMIvT	-	(29)	(29)	(29)	0.00%	C	
361306	Unrealized Gain or Loss- FLGIT	-	(7)	(7)	(7)	0.00%	C	
361307	Unrealized Gain or Loss- LTIP	-	(923)	(923)	(923)	0.00%	C	
	Total Available Resources:	\$ 104,506	\$ 4,701	\$ 47,670	\$ (56,836)	45.61%		
EXPENDITURES:						Under/(Over)		
539311	Management Fees	\$ 8,064	\$ 672	\$ 1,344	\$ 6,720	16.67%		
539318	Technology Services	243	20	43	200	17.70%		
539319	Other Professional Services	290	7	7	283	2.41%		
539462	Building/Infrastructure Maintenance	36,474	-	-	36,474	0.00%		
	Subtotal Operating Expenditures	45,071	699	1,394	43,677	3.09%		
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%		
	Subtotal Non-operating Expenditures	45,000	-	-	45,000	0.00%		
	Total Expenditures	\$ 90,071	\$ 699	\$ 1,394	\$ 88,677	1.55%		
	Change in Unreserved Net Position	\$ 14,435	\$ 4,002	\$ 46,276	\$ 31,841			
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital								
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance			
	Unassigned	\$ 249,227	\$ 4,002	\$ 46,276	\$ 295,503			
	Committed General R&R Reserve	226,450	-	-	226,450			
	Total Fund Balance	\$ 475,677	\$ 4,002	\$ 46,276	\$ 521,953			
** Beginning fund balance is preliminary until completion of 2015/16 audit.								
Footnotes:								
A	Annual revenue for maintenance assessments is billed in October.							
B	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the State Board of Administration (SBA).							
		Month	CFB	FLCLASS	SBA			
		Sep-16	0.00%	N/A	0.78%			
		Oct-16	0.00%	0.82%	0.86%			
		Nov-16	0.00%	0.81%	0.85%			
C	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.							
		Month	FMIvT 1-3 Yr	FLGIT	LTIP			
		Sep-16	2.40%	1.20%	1.75%			
		Oct-16	-0.36%	-0.10%	-22.26%			
		Nov-16	--	--	--			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ -	\$ -	\$ (783,565)	0.00%	
335211	Firefighter Supplemental Compensation	33,600	-	-	(33,600)	0.00%	
338033	Safety Fees from RAD	1,074,476	89,641	179,283	(895,193)	16.69%	
338034	Safety Fees from SLAD- Current	323,332	26,945	53,889	(269,443)	16.67%	
338035	Safety Fees from SLAD- Futures	1,419,546	116,533	232,405	(1,187,141)	16.37%	
338036	Sumter County Fire Assessments	3,690,328	-	-	(3,690,328)	0.00%	
338038	Sumter County Oxville Assessments	357,455	-	-	(357,455)	0.00%	
338039	Sumter County Medical Assessments	4,044,677	-	-	(4,044,677)	0.00%	
338040	Management Fees - Community Watch	265,707	22,142	44,287	(221,420)	16.67%	
339201	Fire Protection - Fruitland Park	105,268	-	-	(105,268)	0.00%	
338095	Refund - General Fund	12,400	-	-	(12,400)	0.00%	
341999	Miscellaneous Revenue	20,444	3,053	3,596	(16,848)	17.59%	
342401	CPR Class Fees	9,250	-	30	(9,220)	0.32%	
342601	LSEMS Reimbursement	2,500	185	1,884	(616)	75.36%	A
342605	Tuition Reimbursement	-	-	-	-	-	
342999	Other Public Safety	-	841	841	841	0.00%	
361100	Interest Income	3,000	2,234	4,698	1,698	156.60%	B
364001	Disposition of Fixed Assets	400,000	-	-	(400,000)	0.00%	
365001	Sales of Surplus Material	-	-	-	-	0.00%	
366000	Donations	-	220	3,185	3,185	0.00%	
369901	Firefighters Ball Revenue	-	-	-	-	0.00%	
	Total Revenues:	12,545,548	261,794	524,098	(12,021,450)	4.18%	
361304	Unrealized Gain or Loss- FMIvT	-	(281)	(281)	(281)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(67)	(67)	(67)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(9,278)	(9,278)	(9,278)	0.00%	C
	Total Available Resources:	\$ 12,545,548	\$ 252,168	\$ 514,472	\$ (12,031,076)	4.10%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 8,936,194	\$ 679,301	\$ 1,298,510	\$ 7,637,684	14.53%	
500310	Professional Services	321,014	24,851	47,710	273,304	14.86%	
500320	Accounting & Auditing	6,688	-	-	6,688	0.00%	
500340	Other Contractual Services	395,029	20,130	74,272	320,757	18.80%	
500400	Travel & Per Diem	39,848	110	185	39,663	0.46%	
500410	Communications & Freight	36,293	849	1,010	35,283	2.78%	
500430	Utility Service	145,925	9,924	17,900	128,025	12.27%	
500440	Rentals & Leases	135,354	10,340	19,843	115,511	14.66%	
500450	Insurance Premiums	134,713	-	125,121	9,592	92.88%	D
500460	Repair & Maintenance	611,141	27,020	31,750	579,391	5.20%	
500490	Other Current Charges	12,065	-	-	12,065	0.00%	
500510	Office Supplies	27,854	901	901	26,953	3.23%	
500520	Operating Supplies	632,572	19,179	20,579	611,993	3.25%	
500540	Books, Dues & Subscriptions	144,604	4,621	8,692	135,912	6.01%	
	Subtotal Operating Expenditures	11,579,294	797,226	1,646,473	9,932,821	14.22%	
500622	Buildings	17,232	-	-	17,232	0.00%	
500633	Infrastructure	22,899	-	-	22,899	0.00%	
500641	Vehicles	1,627,736	2,441	2,441	1,625,295	0.15%	
500642	Capital FF&E	244,760	40,804	40,804	203,956	16.67%	
	Subtotal Non-operating Expenditures	1,912,627	43,245	43,245	1,869,382	2.26%	
500911	Transfer to General R&R Reserve	650,000	54,166	108,340	541,660	16.67%	
	Subtotal Reserve Transfers	650,000	54,166	108,340	541,660	16.67%	
	Total Expenditures	\$ 14,141,921	\$ 894,637	\$ 1,798,058	\$ 12,343,863	12.71%	
	Change in Unreserved Net Position	\$ (1,596,373)	\$ (642,469)	\$ (1,283,586)	\$ 312,787		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,268,637 and use of Committed General R&R Reserve \$327,736.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
Unassigned		\$ 5,397,074	\$ (642,469)	\$ (1,283,586)	\$ 4,113,488
Committed General R&R Reserve		1,662,468	54,166	108,340	1,770,808
Total Fund Balance		\$ 7,059,542	\$ (588,303)	\$ (1,175,246)	\$ 5,884,296
** Beginning fund balance is preliminary until completion of 2015/16 audit.					
Footnotes:					
A	Rural Metro reimbursements were collected in October and November.				
B	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Sep-16	0.00%	N/A	N/A	0.78%
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
C	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Sep-16	2.40%	1.20%	1.75%	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	--	--	--	
D	Insurance premiums for the fiscal year were paid in October.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,601	\$ 11,202	\$ (56,009)	16.67%	
338058	Community Standard Fees from District 1	43,427	3,619	7,238	(36,189)	16.67%	
338059	Community Standard Fees from District 2	43,478	3,623	7,246	(36,232)	16.67%	
338060	Community Standard Fees from District 3	42,251	3,521	7,042	(35,209)	16.67%	
338061	Community Standard Fees from District 4	48,542	4,045	8,090	(40,452)	16.67%	
338062	Community Standard Fees from District 5	56,725	4,727	9,454	(47,271)	16.67%	
338063	Community Standard Fees from District 6	69,154	5,763	11,526	(57,628)	16.67%	
338064	Community Standard Fees from District 7	50,127	4,177	8,354	(41,773)	16.67%	
338065	Community Standard Fees from District 8	71,661	5,972	11,944	(59,717)	16.67%	
338066	Community Standard Fees from District 9	83,067	6,922	13,844	(69,223)	16.67%	
338067	Community Standard Fees from District 10	66,027	-	-	(66,027)	0.00%	
338095	Refund-General Fund	9,300	-	-	(9,300)	0.00%	
341303	Community Standard Fees from Developer	20,398	1,438	2,878	(17,520)	14.11%	
341999	Misc Revenue	-	-	-	-	0.00%	
354001	Deed Compliance Fines	72,500	1,200	2,350	(70,150)	3.24%	
361100	Interest Income	-	152	310	310	0.00%	A
361307	Unrealized Gain or Loss- LTIP	-	(434)	(434)	(434)	0.00%	B
Total Revenues:		\$ 743,868	\$ 50,326	\$ 101,044	\$ (642,824)	13.58%	
EXPENDITURES:						Under/(Over)	
519100	Salary & Wages	\$ 272,375	\$ 23,007	\$ 37,461	\$ 234,914	13.75%	
519200	Employee Benefits	132,156	9,050	25,170	106,986	19.05%	
Subtotal Personnel Services		404,531	32,057	62,631	341,900	15.48%	
519311	VCCDD Management Fees	138,893	11,573	23,152	115,741	16.67%	
514313	Legal Fees	54,500	4,388	4,388	50,112	8.05%	
519318	Technology Services	2,491	208	411	2,080	16.50%	
519319	Other Professional Services	140	4	4	136	2.86%	
519343	Systems Management Support	15,675	1,926	1,926	13,749	12.29%	
519411	Telephone	2,980	135	135	2,845	4.53%	
519412	Postage	2,943	87	87	2,856	2.96%	
519442	Equipment Rental	14,364	1,455	1,455	12,909	10.13%	
519465	Vehicle Repair & Maintenance	2,004	183	183	1,821	9.13%	
519469	Other Maintenance	25,000	-	375	24,625	1.50%	
519471	Printing & Binding	2,200	-	-	2,200	0.00%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	2,992	236	236	2,756	7.89%	
519521	Gasoline/Diesel	13,695	330	330	13,365	2.41%	
519522	Operating Materials & Supplies	5,385	123	152	5,233	2.82%	
500524	Non-Capital FF&E	-	343	343	(343)	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	45,000	-	750	44,250	1.67%	
Subtotal Operating Expenses		329,337	20,991	33,927	295,410	10.30%	
Total Expenditures		\$ 733,868	\$ 53,048	\$ 96,558	\$ 637,310	13.16%	
Change in Unreserved Net Position		\$ 10,000	\$ (2,722)	\$ 4,486	\$ (5,514)		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Deed Violation Reserve							
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 198,558	\$ (2,722)	\$ 4,486	\$ 203,044		
	Assigned - Deed Compliance	64,806	-	-	64,806		
Total Fund Balance		\$ 263,365	\$ (2,722)	\$ 4,486	\$ 267,851		
** Beginning fund balance is preliminary until completion of 2015/16 audit.							
Footnotes:							
A	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Sep-16	0.00%	N/A	0.78%		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
B	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
338095	Refund - General Fund	\$ 409,800	\$ -	\$ -	\$ (409,800)	0.00%	
341318	Amenity Fees	37,228,747	3,163,621	6,315,905	(30,912,842)	16.97%	
341900	Other General Government Charges	247,984	20,818	43,667	(204,317)	17.61%	
342900	Other Public Safety Charges & Fees	108,200	15,526	30,563	(77,637)	28.25%	
347200	Parks & Recreation Fees & Charges	1,414,700	127,034	233,541	(1,181,159)	16.51%	
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	
361100	Interest Income	22,000	9,498	17,980	(4,020)	81.73%	A
362000	Rentals & Royalties	618,754	55,894	109,036	(509,718)	17.62%	
364001	Disposition of Fixed Assets/Surplus Material	-	39	39	39	0.00%	
Total Revenues:		40,052,685	3,392,430	6,750,731	(33,301,954)	16.85%	
361304	Unrealized Gain or Loss- FMIvT	-	(3,416)	(3,416)	(3,416)	0.00%	B
361306	Unrealized Gain or Loss- FLGIT	-	(952)	(952)	(952)	0.00%	B
361307	Unrealized Gain or Loss- LTIP	-	(61,983)	(61,983)	(61,983)	0.00%	B
Total Available Resources:		\$ 40,052,685	\$ 3,326,079	\$ 6,684,380	\$ (33,368,305)	16.69%	
EXPENSES :					Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 228,290	\$ 1,141,410	16.67%	
529311	Community Watch Services	2,500,177	208,348	416,697	2,083,480	16.67%	
539311	Property Management Services	682,802	56,900	113,802	569,000	16.67%	
572311	Recreation Services	2,812,404	234,367	468,734	2,343,670	16.67%	
500312	Engineering Services	74,026	731	731	73,295	0.99%	
514313	Legal Services	200,000	1,338	1,338	198,662	0.67%	
519316	Deed Compliance Services	67,211	5,602	11,203	56,008	16.67%	
519318	Technology Services	304,562	25,380	50,762	253,800	16.67%	
500319	Other Professional Services	47,503	1,144	1,144	46,359	2.41%	
500310	Subtotal Professional Services	8,058,385	647,951	1,292,701	6,765,684	16.04%	
500320	Accounting & Auditing Services	38,298	13,038	13,038	25,260	34.04%	
500340	Other Contractual Services	3,118,716	168,639	371,093	2,747,623	11.90%	
500410	Communications & Freight Services	149,413	15,900	24,832	124,581	16.62%	
500430	Utilities Services	1,559,199	182,762	229,589	1,329,610	14.72%	
500440	Rentals & Leases	39,422	1,184	1,716	37,706	4.35%	
500450	Casualty & Liability Insurance	712,799	60,107	120,215	592,584	16.87%	
500460	Repairs & Maintenance Services	7,811,345	495,600	873,236	6,938,109	11.18%	
500470	Printing & Binding	210,960	28,846	28,846	182,114	13.67%	
500480	Promotional Activities	68,820	3,980	4,955	63,865	7.20%	
500490	Other Current Charges	133,429	59,906	61,350	72,079	45.98%	C
500510	Office Supplies	16,250	733	733	15,517	4.51%	
500520	Operating Supplies	1,250,500	24,665	24,665	1,225,835	1.97%	
Subtotal Operating Expenses		15,109,151	1,055,360	1,754,268	13,354,883	11.61%	
Total Operating & Professional Expenses		23,167,536	1,703,311	3,046,969	20,120,567	13.15%	
500622	Buildings	435,928	-	-	435,928	0.00%	
500633	Infrastructure	589,082	3,997	4,797	584,285	0.81%	
500642	Capital FF&E	154,240	-	-	154,240	0.00%	
Subtotal Capital Outlay		1,179,250	3,997	4,797	1,174,453	0.41%	
500991	Settlement Projects	-	45,996	49,605	(49,605)	0.00%	D
500710	Debt Service Principal	8,485,000	8,485,000	8,485,000	-	100.00%	E
500721	Debt Service Interest	6,878,194	573,183	1,146,366	5,731,828	16.67%	
Subtotal Non-operating Expenses		15,363,194	9,058,183	9,631,366	5,731,828	62.69%	
500911	Transfer to General R&R	2,000,000	166,666	333,340	1,666,660	16.67%	
500915	Transfer to Insurance Reserve	-	-	-	-	0.00%	
Subtotal Transfers		2,000,000	166,666	333,340	1,666,660	16.67%	
Total Expenses		\$ 41,709,980	\$ 10,978,153	\$ 13,066,077	\$ 28,643,903	31.33%	
Change in Unreserved Net Position		\$ (1,657,295)	\$ (7,652,074)	\$ (6,381,697)	\$ (4,724,402)		
Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$478,045) and Unrestricted R&R General Reserve (\$1,179,250).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
Unrestricted - Unreserved		\$ 35,747,136	\$ (7,652,074)	\$ (6,381,697)	\$ 29,365,439
Unrestricted R&R General Reserve		\$ 12,970,267	166,666	333,340	13,303,607
Unrestricted R&R Insurance Reserve		\$ 300,000	-	-	300,000
Restricted Debt Service		\$ 1,206,274	-	-	1,206,274
Total Fund Balance		\$ 50,223,677	\$ (7,485,408)	\$ (6,048,357)	\$ 44,175,320
** Beginning fund balance is preliminary until completion of 2015/16 audit.					
Footnotes:					
A	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest income also includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and the Sate Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Sep-16	0.00%	N/A	N/A	0.78%
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
B	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Sep-16	2.40%	1.20%	1.75%	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	--	--	--	
C	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$51,062).				
D	Settlement expenses relate to the Boone/Delmar Gatehouse project (\$12,716), Hacienda Trail & Multi Modal North of 466 (\$34,197) and Golfview Lake-Dock/Pavillion/Trail (\$2,693)				
E	The 2014 Bond Series principal payment for the year was paid on November 1st.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ -	\$ -	0.00%	
324222	Impact Fees-Commercial- Sewer	-	-	-	-	0.00%	
341999	Miscellaneous Revenue	3,000	13	33	(2,967)	1.10%	
343601	Water Fees- Residential	4,628,375	495,427	888,700	(3,739,675)	19.20%	
343602	Water Fees- Commercial	380,096	31,356	64,633	(315,463)	17.00%	
343603	Sewer Fees- Residential	4,632,358	418,082	807,393	(3,824,965)	17.43%	
343604	Sewer Fees- Commercial	527,105	45,411	92,389	(434,716)	17.53%	
343605	Meter/Water Impact Fees	3,000	-	-	(3,000)	0.00%	
343609	Reconnect Fees	4,000	514	855	(3,145)	21.38%	
343610	Fire Protection Water	26,993	2,485	4,910	(22,083)	18.19%	
343611	Metered Irrigation Water	518,166	45,563	84,092	(434,074)	16.23%	
343613	NSF Check Fees	2,000	110	398	(1,602)	19.90%	
343615	Miscellaneous Water & Sewer	65,000	6,206	12,103	(52,897)	18.62%	
343616	Utility Late Penalty Fee	6,000	227	1,027	(4,973)	17.12%	
361000	Interest Income	8,200	2,956	5,164	(3,036)	62.98%	A
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	
	Total Revenues:	10,831,093	1,048,350	1,963,253	(8,867,840)	18.13%	
361304	Unrealized Gain or Loss- FMIvT	-	(800)	(800)	(800)	0.00%	B
361306	Unrealized Gain or Loss- FLGIT	-	(250)	(250)	(250)	0.00%	B
	Total Available Resources:	\$ 10,831,093	\$ 1,047,300	\$ 1,962,203	\$ (8,868,890)	18.12%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 326,589	\$ 27,215	\$ 54,439	\$ 272,150	16.67%	
536312	Engineering Services	289,100	12,291	12,291	276,809	4.25%	
514313	Legal Services	2,500	201	201	2,299	8.04%	
536318	Technology Services	34,588	2,882	5,768	28,820	16.68%	
536319	Other Professional Services	8,635	237	237	8,398	2.74%	
536322	Auditing Services	6,846	-	-	6,846	0.00%	
536323	Trustee Fees	13,038	13,038	13,038	-	100.00%	C
536343	Systems Management Support	4,809	240	240	4,569	4.99%	
536349	Misc Contractual Services	1,708,454	135,857	271,714	1,436,740	15.90%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	643,238	43,243	58,354	584,884	9.07%	
536451	Insurance	32,289	2,412	4,824	27,465	14.94%	
536462	Building/Structure Maintenance	243,040	2,501	4,781	238,259	1.97%	
536464	Landscape Maintenance-Non-recurring	7,700	150	300	7,400	3.90%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
500529	Operating Supplies-Other	89,000	6,697	6,697	82,303	7.52%	
	Subtotal Operating Expenses	3,514,651	246,964	432,884	3,081,767	12.32%	
536633	Infrastructure	565,738	12,809	12,809	552,929	2.26%	
	Subtotal Capital Outlay- Expenses	565,738	12,809	12,809	552,929	2.26%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	D
536721	Debt Service Interest	3,000,196	250,016	500,033	2,500,163	16.67%	
	Subtotal Non-operating Expenses	5,170,196	250,016	2,670,033	2,500,163	51.64%	
536911	Transfer to General R&R	900,000	75,000	150,000	750,000	16.67%	
	Transfer to Budgeted Reserve	900,000	75,000	150,000	750,000	16.67%	
	Total Expenses	\$ 10,150,585	\$ 584,789	\$ 3,265,726	\$ 6,884,859	32.17%	
	Change in Unreserved Net Position	\$ 680,508	\$ 462,511	\$ (1,303,523)	\$ (1,984,031)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$660,508.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
LITTLE SUMTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)						
Two (2) Months of Operations - 16.67% of Year						
		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted Unreserved		\$ (7,810,809)	\$ 462,511	\$ (1,303,523)	\$ (9,114,332)	
Restricted Debt Service		4,881,938	-	-	4,881,938	
Unrestricted R&R General		3,250,000	75,000	150,000	3,400,000	
Unrestricted Capital Project		400,000	-	-	400,000	
Unrestricted Water CIAC		187,259	-	-	187,259	
Unrestricted Sewer CIAC		138,938	-	-	138,938	
Total Fund Balance		\$ 1,047,326	\$ 537,511	\$ (1,153,523)	\$ (106,197)	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
	Month	CFB	FLCLASS	FEITF	SBA	
	Sep-16	0.00%	N/A	N/A	0.78%	
	Oct-16	0.00%	0.82%	0.72%	0.86%	
	Nov-16	0.00%	0.81%	0.71%	0.85%	
B	Current month investment income/expense for FMIVT and FLGIT is not available until the 15th of the following month.					
	Month	FMIVT 1-3 Yr	FLGIT			
	Sep-16	2.40%	1.20%			
	Oct-16	-0.36%	-0.10%			
	Nov-16	-2.88%	-2.64%			
C	Annual fee to our bond trustee, U. S. Bank, for their services.					
D	The 2014B Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE CENTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Month of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -		\$ -	\$ -	0.00%	
324222	Impact Fees-Commercial- Sewer	-		-	-	0.00%	
338095	Refund-General Fund	19,000		-	(19,000)	0.00%	
341905	Property Damage Reimbursement				-	0.00%	
341999	Miscellaneous Revenue	\$ -	\$ -	\$ (20)	\$ (20)	0.00%	A
343601	Water Fees- Residential	2,418,208	226,237	418,477	(1,999,731)	17.31%	
343602	Water Fees- Commercial	235,644	19,951	37,900	(197,744)	16.08%	
343603	Sewer Fees- Residential	3,202,378	268,708	530,771	(2,671,607)	16.57%	
343604	Sewer Fees- Commercial	524,442	45,097	84,949	(439,493)	16.20%	
343607	Meters Impact Fees	-	-	-	-	0.00%	
343609	Reconnect Fees	10,000	285	969	(9,031)	9.69%	
343610	Fire Protection Water	16,069	1,542	3,007	(13,062)	18.71%	
343611	Metered Irrigation Water	338,025	31,459	60,194	(277,831)	17.81%	
343613	Returned Check Fees	2,000	198	360	(1,640)	18.00%	
343615	Other Miscellaneous Water & Sewer	50,000	-	-	(50,000)	0.00%	
343616	Utility Late Penalty Fee	7,000	84	1,261	(5,739)	18.01%	
361000	Interest Income	7,500	976	1,982	(5,518)	26.43%	B
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	1,141	(2,359)	32.60%	
	Total Revenues:	6,833,766	594,537	1,140,991	(5,692,775)	16.70%	
361304	Unrealized Gain or Loss- FMIvT	-	(1,045)	(1,045)	(1,045)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(285)	(285)	(285)	0.00%	C
	Total Available Resources:	\$ 6,833,766	\$ 593,207	\$ 1,139,661	\$ (5,694,105)	16.68%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 280,779	\$ 23,398	\$ 46,799	\$ 233,980	16.67%	
536312	Engineering Services	215,100	14,700	14,700	200,400	6.83%	
514313	Legal Services	3,500	1,335	1,335	2,165	38.14%	D
514318	Technology Services	26,167	2,181	4,357	21,810	16.65%	
536319	Other Professional Services	8,185	284	284	7,901	3.47%	
536322	Auditing Services	4,788	-	-	4,788	0.00%	
536323	Trustee Fees	7,147	7,146	7,146	1	99.99%	E
536343	Systems Management Support	1,919	-	-	1,919	0.00%	
536349	Misc Contractual Services	1,738,717	138,430	276,860	1,461,857	15.92%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	502,425	31,564	42,063	460,362	8.37%	
536451	Insurance	15,195	1,206	2,411	12,784	15.87%	
536462	Building/Structure Maintenance	315,674	300	2,010	313,664	0.64%	
536464	Landscape Maint. - Non-Recurring	7,500	300	600	6,900	8.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
500529	Operating Supplies-Other	51,000	4,678	4,678	46,322	9.17%	
	Subtotal Operating Expenses	3,280,396	225,522	403,243	2,877,153	12.29%	
500633	Infrastructure	772,865	119,625	119,625	653,240	15.48%	
	Subtotal Capital Outlay	772,865	119,625	119,625	653,240	15.48%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	F
536721	Debt Service Interest	394,802	32,900	65,801	329,001	16.67%	
500730	Miscellaneous Bond Expense	-	-	-	-	0.00%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,530,801	329,001	82.31%	
536911	Transfer to General R&R	500,000	41,666	83,340	416,660	16.67%	
	Transfer to Budgeted Reserve	500,000	41,666	83,340	416,660	16.67%	
	Total Expenses	\$ 6,413,063	\$ 419,713	\$ 2,137,009	\$ 4,276,054	33.32%	
	Change in Unreserved Net Position	\$ 420,703	\$ 173,494	\$ (997,348)	\$ (1,418,051)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$420,703.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)						
Two (2) Month of Operations - 16.67% of Year						
		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted Unreserved		\$ 10,628,257	\$ 173,494	\$ (997,348)	\$ 9,630,909	
Restricted Debt Service		851,200	-	-	851,200	
Unrestricted Capital Projects		600,000	-	-	600,000	
Unrestricted R&R General		3,200,000	41,666	83,340	3,283,340	
Unrestricted Water CIAC		56,086	-	-	56,086	
Unrestricted Sewer CIAC		61,997	-	-	61,997	
Total Fund Balance		\$ 15,397,540	\$ 215,160	\$ (914,008)	\$ 14,483,532	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A	Unbudgeted Miscellaneous Revenue is related to Lien Fees.					
B	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0.00%	N/A	N/A	0.78%
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
C	Current month investment income/expense for FMIvT and FLGIT is not available until the 15th of the following month.					
		Month	FMIvT 1-3 Yr	FLGIT		
		Sep-16	2.40%	1.20%		
		Oct-16	-0.36%	-0.10%		
		Nov-16				
D	Legal services running slightly high due to work on a property foreclosure case.					
E	Annual fee to our bond trustee, U. S. Bank, for their services.					
F	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ 1,700	\$ -	\$ -	\$ (1,700)	0.00%	
341999	Miscellaneous Revenue	100	-	-	(100)	0.00%	
347217	Merchandise- Fitness	100	-	7	(93)	7.00%	
347225	Mulberry Grove Fitness Memberships	145,000	10,102	21,792	(123,208)	15.03%	
361100	Interest Income	150	35	76	(74)	50.67%	A
361307	Unrealized Gain or Loss- LTIP	-	(349)	(349)	(349)	0.00%	B
Total Revenues:		\$ 147,050	\$ 9,788	\$ 21,526	\$ (125,524)	14.64%	
EXPENSES:					Under/(Over)		
575131	Other Salaries & Wages	\$ 50,484	\$ 5,159	\$ 7,898	\$ 42,586	15.64%	
575211	Social Security Taxes	3,132	320	490	2,642	15.64%	
575212	Medicare Taxes	734	75	115	619	15.67%	
575241	Workmen's Compensation	2,562	-	-	2,562	0.00%	
Subtotal Personnel Services		56,912	5,554	8,503	48,409	14.94%	
575311	Management Fees	29,484	2,457	4,914	24,570	16.67%	
575318	Technology Services	723	60	123	600	17.01%	
575319	Other Professional Services	95	1	1	94	1.05%	
575341	Janitorial Services	14,459	1,142	1,142	13,317	7.90%	
575343	Systems Management Support	3,591	-	-	3,591	0.00%	
575411	Telephone	1,291	54	94	1,197	7.28%	
575413	Cable	1,632	225	225	1,407	13.79%	
575431	Electricity	5,970	293	293	5,677	4.91%	
575432	Natural Gas	200	8	8	192	4.00%	
575433	Water & Sewer	300	25	48	252	16.00%	
575434	Irrigation Water	700	70	101	599	14.43%	
575436	Solid Waste	225	18	37	188	16.44%	
575461	Equipment Maintenance	12,050	374	934	11,116	7.75%	
575462	Building/Structure Maintenance	5,553	-	-	5,553	0.00%	
575463	Landscape Maintenance Recurring	2,844	215	429	2,415	15.08%	
575468	Irrigation Repair	500	-	-	500	0.00%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	600	-	-	600	0.00%	
575491	Bank Charges	3,500	307	307	3,193	8.77%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	53	53	447	10.60%	
575522	Operating Supplies	6,100	656	656	5,444	10.75%	
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	10,000	8,440	8,440	1,560	84.40%	C
Subtotal Contractual & Other Expenses		103,312	14,398	17,805	85,507	17.23%	
Total Expenses		\$ 160,224	\$ 19,952	\$ 26,308	\$ 133,916	16.42%	
Change in Unreserved Net Position		\$ (13,174)	\$ (10,164)	\$ (4,782)	\$ 8,392		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of (\$13,174).							
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
Unrestricted Unreserved		140,686	\$ (10,164)	\$ (4,782)	\$ 135,904		
Unrestricted General R&R Reserve		25,000	-	-	25,000		
Total Fund Balance		\$ 165,686	\$ (10,164)	\$ (4,782)	\$ 160,904		
** Beginning fund balance is preliminary until completion of 2015/16 audit.							
Footnotes:							
A	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Sep-16	0.00%	N/A	0.78%		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
B	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
C	Annual PGIT workers compensation insurance payment made in October.						