

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations- 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	8,000	2,050	2,057	(5,943)	25.71%	
343601	Water Fees- Residential	4,148,000	333,537	641,000	(3,507,000)	15.45%	
343602	Water Fees- Commercial	262,710	25,639	47,529	(215,181)	18.09%	
343603	Sewer Fees- Residential	6,665,224	567,243	1,083,787	(5,581,437)	16.26%	
343604	Sewer Fees- Commercial	503,362	45,163	83,011	(420,351)	16.49%	
343609	Reconnect Fees	7,000	114	798	(6,202)	11.40%	
343610	Fire Protection Water	58,843	4,912	9,706	(49,137)	16.49%	
343611	Metered Irrigation Water	9,842,264	1,112,496	2,010,244	(7,832,020)	20.42%	
343612	Metered Construction Water	500	270	540	40	108.00%	A
343613	NSF Check Fees	3,000	328	664	(2,336)	22.13%	
343615	Miscellaneous Water & Sewer	15,000	172	472	(14,528)	3.15%	
343616	Utility Late Penalty Fees	17,000	552	2,124	(14,876)	12.49%	
361000	Interest Income	46,000	7,482	16,024	(29,976)	34.83%	B
362007	Lease Revenue	200,909	23,279	40,119	(160,790)	19.97%	
365001	Sales of Surplus Materials	18,000	-	5,550	(12,450)	30.83%	C
	Total Revenues	21,795,812	2,123,237	3,943,625	(17,852,187)	18.09%	
361304	Unrealized Gain (Loss)-FMIvT	-	\$ (1,106)	(1,106)	\$ (1,106)	0.00%	D
361306	Unrealized Gain (Loss)-FLGIT	-	(312)	(312)	(312)	0.00%	D
361306	Unrealized Gain (Loss)-LTP	-	(29,111)	(29,111)	(29,111)	0.00%	D
	Total Unrealized Gain (Loss)	-	(30,529)	(30,529)	(30,529)	0.00%	
	Total Available Resources:	\$ 21,795,812	\$ 2,092,708	\$ 3,913,096	\$ (17,882,716)	\$ -	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,234	268	928	15,306	5.72%	
511211	Social Security Taxes	1,006	24	65	941	6.46%	
511212	Medicare Taxes	234	6	15	219	6.41%	
511241	Worker's Compensation	45	-	-	45	0.00%	
	Subtotal Personnel Services	17,519	298	1,008	16,511	5.75%	
536311	Management Fees	\$ 729,266	48,865	97,736	631,530	13.40%	
536312	Engineering Services	333,118	16,666	16,666	316,452	5.00%	
514313	Legal Services	15,000	476	476	14,524	3.17%	
536318	Technology Services	87,281	6,692	13,381	73,900	15.33%	
536319	Other Professional Services	42,538	335	335	42,203	0.79%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	12,885	-	-	12,885	0.00%	
536323	Trustee Fees	13,011	-	-	13,011	0.00%	
536343	Systems Management Support	13,118	240	240	12,878	1.83%	
536349	Miscellaneous Contractual Services	2,568,739	219,304	438,608	2,130,131	17.07%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	1,303,775	106,177	157,677	1,146,098	12.09%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	
536442	Equipment Rental	45,000	-	-	45,000	0.00%	
536451	Casualty & Liability Insurance	291,013	34,849	34,849	256,164	11.98%	
536462	Building/Structure Maintenance	391,200	150	3,741	387,459	0.96%	
536463	Landscape Maintenance-Recurring	66,838	4,305	8,529	58,309	12.76%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	-	14,000	0.00%	
536471	Printing and Binding	1,500	-	-	1,500	0.00%	
536491	Banking Charges	300	-	-	300	0.00%	
536493	Permits and Licenses	16,125	1,000	1,000	15,125	6.20%	
536497	Legal Advertising	2,000	56	56	1,944	2.80%	
536499	Miscellaneous Current Charges	10,500	20	20	10,480	0.19%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
536529	Operating Supplies-Other	185,000	14,177	14,177	170,823	7.66%	
	Subtotal Operating Expenses	\$ 6,316,376	\$ 453,610	\$ 788,499	\$ 5,527,877	12.48%	
536633	Infrastructure	\$ 1,962,047	\$ 18,080	18,080	1,943,967	0.92%	
	Subtotal Capital Outlay- Expenses	\$ 1,962,047	\$ 18,080	18,080	\$ 1,943,967	0.92%	
536710	Debt Service - Principal	\$ 2,460,000	\$ -	2,460,000	-	100.00%	E
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	665,906	1,331,812	6,659,056	16.67%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	92,053	184,106	920,532	16.67%	
517730	Miscellaneous Bond Expense	2,500	-	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,558,006	\$ 757,959	\$ 3,975,918	\$ 7,582,088	34.40%	
536911	Transfer to General R&R	\$ 2,000,000	\$ 166,667	333,330	1,666,670	16.67%	
	Transfer to Budgeted Reserve	\$ 2,000,000	\$ 166,667	\$ 333,330	\$ 1,666,670	16.67%	
	Total Expenses	\$ 21,836,429	\$ 1,396,316	\$ 5,115,827	\$ 16,720,602	23.43%	
	Change in Unreserved Net Assets	\$ (40,617)	\$ 696,392	\$ (1,202,731)	\$ (1,162,114)		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$40,617).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
NORTH SUMTER UTILITY FUND						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)						
Two (2) Months of Operations- 16.67% of Year						
		Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Unrestricted Unreserved	\$ (7,999,380)	\$ 696,392	\$ (1,202,731)	\$ (9,202,111)	
275004	Restricted - R&R Reserve	416,334			416,334	
276004	Unrestricted R&R General	5,785,681	166,667	333,330	6,119,011	
	Total Fund Balance	\$ (1,797,365)	\$ 863,059	\$ (869,401)	\$ (2,666,766)	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A:	VWCA and NSU new construction water billings running higher than anticipated budget.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
C:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated. Revenue shown is the total dollars received to date in the current year.					
D:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	--	--		
E:	Annual Debt Service Principal payment was made in October.					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
SUMTER SANITATION FUND
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
338095	Refund - General Fund	\$ -	\$ -	\$ -	\$ -	-	0.00%	
341999	Miscellaneous Revenue	18,000	148,561	148,561	130,561	825.34%	A	
343401	Solid Waste - Residential	10,897,884	902,645	1,803,016	(9,094,868)	16.54%		
343402	Solid Waste - Commercial	939,000	77,988	157,130	(781,870)	16.73%		
343404	Solid Waste - Late Penalty Fee	9,000	316	1,472	(7,528)	16.36%		
343405	Solid Waste Fee - Residential - FP	192,000	16,169	31,106	(160,894)	16.20%		
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%		
361000	Interest Income	16,000	2,134	4,532	(11,468)	28.33%	B	
		12,074,284	1,147,813	2,145,817	(9,928,467)	17.77%		
361304	Unrealized Gain (Loss)-FMIvT	-	(97)	(97)	(97)	0.00%	C	
361306	Unrealized Gain (Loss)-FLGIT	-	(38)	(38)	(38)	0.00%	C	
	Total Unrealized Gain (Loss)	-	(135)	(135)	(135)	0.00%		
	Total Available Resources:	12,074,284	1,147,678	2,145,682	(9,928,602)	17.77%		
	EXPENDITURES:					Under/(Over)		
511111	Executive Salaries	8,966	148	488	8,478	5.44%		
511211	Social Security Taxes	556	13	34	522	6.12%		
511212	Medicare Taxes	129	3	8	121	6.20%		
511241	Worker's Compensation	24	-	-	24	0.00%		
	Subtotal Personnel Services	\$ 9,675	\$ 164	\$ 530	\$ 9,145	5.48%		
534311	VCCDD Management Fees	204,815	12,173	24,358	180,457	11.89%		
514313	Legal Services	10,000	184	184	9,816	1.84%		
534318	Technology Services	17,818	1,337	2,671	15,147	14.99%		
534319	Other Professional Services	790	15	15	775	1.90%		
	Subtotal Professional Services	233,423	13,709	27,228	206,195	11.66%		
534321	Accounting Services	1,000	-	-	1,000	0.00%		
534322	Auditing Services	7,115	-	-	7,115	0.00%		
534323	Trustee Services	13,011	-	-	13,011	0.00%		
	Subtotal Accounting & Auditing	21,126	-	-	21,126	0.00%		
534343	Systems Management Support	1,653	-	-	1,653	0.00%		
534349	Misc Contractual Services	6,270,054	1,013,362	1,013,362	5,256,692	16.16%		
	Subtotal Other Contractual Services	6,271,707	1,013,362	1,013,362	5,258,345	16.16%		
534412	Postage	3,000	-	-	3,000	0.00%		
	Postage	3,000	-	-	3,000	0.00%		
534438	Recycling Expenses FP	3,570	198	198	3,372	5.55%		
534439	Recycling Expenses Non FP	353,406	19,608	19,608	333,798	5.55%		
	Subtotal Utility Services	356,976	19,806	19,806	337,170	5.55%		
534445	Ground Lease	19,055	1,500	3,000	16,055	15.74%		
	Subtotal Rentals & Leases	19,055	1,500	3,000	16,055	15.74%		
534461	Equipment Maintenance	20,000	-	-	20,000	0.00%		
	Subtotal Repairs & Maintenance Services	20,000	-	-	20,000	0.00%		
534471	Printing & Binding	6,000	-	-	6,000	0.00%		
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%		
534499	Miscellaneous Current Charges	1,121,375	169,546	169,546	951,829	15.12%		
	Subtotal Other Current Charges	1,121,375	169,546	169,546	951,829	15.12%		
534521	Gasoline/Diesel	65,000	-	-	65,000	0.00%		
534522	Operating Supplies	3,060	-	-	3,060	0.00%		
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%		
	Subtotal Operating Supplies	115,185	-	-	115,185	0.00%		
	Subtotal Operating Expenditures	\$ 8,177,522	\$ 1,218,087	\$ 1,233,472	\$ 6,944,050	15.08%		
534711	Senior Debt	740,000	-	740,000	-	100.00%	D	
534712	Junior Debt	55,000	-	55,000	-	100.00%	D	
534721	Interest Expense - Senior Debt	2,430,750	202,562	405,127	2,025,623	16.67%		
534722	Interest Expense - Subordinate Debt	192,250	16,021	32,041	160,209	16.67%		
	Subtotal Non-operating Expenses	\$ 3,418,000	\$ 218,583	\$ 1,232,168	\$ 2,185,832	36.05%		
534911	Transfers to General R & R	250,000	20,834	41,660	208,340	16.66%		
	Subtotal Transfers	\$ 250,000	\$ 20,834	\$ 41,660	\$ 208,340	16.66%		
	Total Expenses	\$ 11,845,522	\$ 1,457,504	\$ 2,507,300	\$ 9,338,222	21.17%		
369901	Change in Net Assets (Modified Accrual Basis)	\$ 228,762	\$ (309,826)	\$ (361,618)	\$ (590,380)			
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of (\$228,762).							

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations- 16.67% of Year							
			Balance Forward **09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:							
276000	Unrestricted Unreserved		(3,309,586)	(309,826)	(361,618)	(3,671,204)	
276004	Unrestricted R&R General		1,650,000	20,834	41,660	1,691,660	
	Total Fund Balance		\$ (1,659,586)	\$ (288,992)	\$ (319,958)	\$ (1,979,544)	
** Beginning fund balance is preliminary until completion of 2015/16 audit.							
Footnotes:							
A:	Fuel Rebate was greater than expected due to the low cost of fuel for vehicles.						
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
			Month	CFB	FLCLASS	FEITF	SBA
			Oct-16	0.00%	0.82%	0.72%	0.86%
			Nov-16	0.00%	0.81%	0.71%	0.85%
C:	FMIVT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.						
			Month	FMIVT 1-3 Yr	FLGIT		
			Oct-16	-0.36%	-0.10%		
			Nov-16	--	--		
D:	Annual Debt Service Principal payment was made in October.						