

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
366001	Contributions from Developer	572,336	7,596	13,969	(558,367)	2.44%	
	Total Revenues:	\$ 572,336	\$ 7,596	\$ 13,969	\$ (558,367)	2.44%	
	Total Available Resources:	\$ 572,336	\$ 7,596	\$ 13,969	\$ (558,367)	2.44%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 12,000	\$ 1,200	\$ 1,800	\$ 10,200	15.00%	
511211	Social Security Taxes	745	74	112	633	15.03%	
511212	Medicare Taxes	175	17	26	149	14.86%	
511241	Worker's Compensation	33	-	-	33	0.00%	
	Subtotal Personnel Services	\$ 12,953	\$ 1,291	\$ 1,938	\$ 11,015	14.96%	
513311	VCCDD Management Fees	110,000	6,128	12,256	97,744	11.14%	
513312	Engineering Fees	5,000	-	-	5,000	0.00%	
514313	Legal Services	10,000	388	388	9,612	3.88%	
513318	Technology Services	225	245	495	(270)	220.00%	A
	Subtotal Professional Services	125,225	6,761	13,139	112,086	10.49%	
513322	Auditing Services	14,000	-	-	14,000	0.00%	
	Subtotal Accounting & Auditing	14,000	-	-	14,000	0.00%	
513343	Systems Management Support	1,000	-	-	1,000	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	1,162	-	-	1,162	0.00%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem	1,000	-	-	1,000	0.00%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	54,754	-	-	54,754	0.00%	
539434	Irrigation Water	19,303	-	-	19,303	0.00%	
	Subtotal Utilities Services	74,057	-	-	74,057	0.00%	
519451	Casualty & Liability Insurance	6,000	-	-	6,000	0.00%	
	Subtotal Insurance	6,000	-	-	6,000	0.00%	
539463	Landscape Maint - Recurring	201,340	-	-	201,340	0.00%	
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	
539469	Other Maintenance	126,224	-	-	126,224	0.00%	
	Subtotal Repair & Maintenance Services	330,064	-	-	330,064	0.00%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	175	-	-	175	0.00%	
513497	Legal Advertising	6,000	121	121	5,879	2.02%	
513499	Miscellaneous Current Charges	500	68	68	432	13.60%	
	Subtotal Other Current Charges	6,875	189	189	6,686	2.75%	
	Subtotal Operating Expenditures	\$ 572,336	\$ 8,241	\$ 15,266	\$ 557,070	2.67%	
	Total Expenditures	\$ 572,336	\$ 8,241	\$ 15,266	\$ 557,070	2.67%	
369901	Change in Unreserved Net Position	\$ -	\$ (645)	\$ (1,297)	\$ (1,297)		
	Footnotes:						
A:	Budget amount for Technology Services will be adjusted later this fiscal year.						