

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Maintenance Assessment	\$ 1,363,622	\$ 94,454	\$ 94,454	\$ (1,269,168)	6.93%	A
338095	Refund - General Fund	5,200	-	-	(5,200)	0.00%	
361102	Interest Income SBA	2,500	327	735	(1,765)	29.40%	B
	Total Revenues:	\$ 1,371,322	\$ 94,781	\$ 95,189	\$ (1,276,133)	6.94%	
	Total Available Resources:	\$ 1,371,322	\$ 94,781	\$ 95,189	\$ (1,276,133)	6.94%	
	EXPENDITURES:						
511111	Executive Salaries	\$ 10,800	\$ -	\$ -	\$ 10,800	0.00%	
511211	Social Security Taxes	669	-	-	669	0.00%	
511212	Medicare Taxes	156	-	-	156	0.00%	
511241	Worker's Compensation	30	-	-	30	0.00%	
	Subtotal Personnel Services	11,655	-	-	11,655	0.00%	
513311	Management Fees	121,597	10,133	20,267	101,330	16.67%	
513312	Engineering Services	2,600	17	17	2,583	0.65%	
514313	Legal Services	7,000	-	-	7,000	0.00%	
513314	Tax Collector Fees	28,409	1,889	1,889	26,520	6.65%	
513318	Technology Services	5,648	471	938	4,710	16.61%	
519319	Other Professional Services	2,686	11	11	2,675	0.41%	
	Subtotal Professional Services	167,940	12,521	23,122	144,818	13.77%	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
	Subtotal Accounting & Auditing	9,000	-	-	9,000	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
	Subtotal Other Contractual Services	225	-	-	225	0.00%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	166,660	7,712	15,424	151,236	9.25%	
539434	Irrigation Water	30,600	640	640	29,960	2.09%	
	Subtotal Utilities Services	197,260	8,352	16,064	181,196	8.14%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	5,940	360	5,715	225	96.21%	C
	Subtotal Insurance	5,940	360	5,715	225	96.21%	
539462	Building/Structure Maintenance	6,124	-	-	6,124	0.00%	
539463	Landscape Maint - Recurring	73,790	2,803	5,078	68,712	6.88%	
539464	Landscape Maint - Non-Recurring	5,000	328	328	4,672	6.56%	
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	
539469	Other Maintenance	5,000	-	-	5,000	0.00%	
	Subtotal Repair & Maintenance Services	92,414	3,131	5,406	87,008	5.85%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	500	57	57	443	11.40%	
539498	Project Wide Fees	621,614	51,801	103,604	518,010	16.67%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	Subtotal Other Current Charges	\$ 623,064	\$ 51,858	\$ 103,661	\$ 519,403	16.64%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	\$ 500	\$ -	\$ -	\$ 500	0.00%	
	Subtotal Operating Expenditures	\$ 1,109,498	\$ 76,222	\$ 153,968	\$ 943,875	13.88%	
581911	Transfers to General R & R	250,000	20,833	41,670	208,330	16.67%	
	Subtotal Transfer	\$ 250,000	\$ 20,833	\$ 41,670	\$ 208,330	16.67%	
	Total Expenditures	\$ 1,359,498	\$ 97,055	\$ 195,638	\$ 1,163,860	14.39%	
	Change in Unreserved Net Position	\$ 11,824	\$ (2,274)	\$ (100,449)	\$ (112,273)		
	Change in Unreserved Net Position indicates a budgeted Addition of Working Capital of \$11,824.						

