

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
325211	Net Maintenance Assessments	3,168,731	1,037,606.00	1,037,606.00	(2,131,125)	32.75%	A	
337401	Sumter Co Road Agreement	21,543	-	-	(21,543)	0.00%	B	
338095	Refund-General Fund	10,200	-	-	(10,200)	0.00%		
361100	Interest Income - Cash Equiv	10,000	1,526	3,234	(6,766)	32.34%	C	
361105	Interest Income Tax Collector	300	-	-	(300)	0.00%		
381002	Transfer In - Debt Service	423,004	-	-	(423,004)	0.00%		
	Total Revenues:	\$ 3,633,778	\$ 1,039,132	\$ 1,040,840	\$ (2,592,938)	28.64%		
361304	Unrealized Gain or Loss- FMIvT	-	(817)	(817)	(817)	0.00%	D	
361306	Unrealized Gain or Loss- FLGIT	-	(284)	(284)	(284)	0.00%	D	
361307	Unrealized Gain or Loss- LTP	-	(18,654)	(18,654)	(18,654)	0.00%	D	
	Total Available Resources:	\$ 3,633,778	\$ 1,019,377	\$ 1,021,085	\$ (2,612,693)	28.10%		
	EXPENDITURES:							
511111	Executive Salaries	\$ 14,400	\$ -	\$ 600	\$ (13,800)	4.17%		
511211	Social Security Taxes	892	-	37	(855)	4.15%		
511212	Medicare Taxes	208	-	9	(199)	4.33%		
511241	Worker's Compensation	40	-	-	(40)	0.00%		
	Subtotal Personnel Services	15,540	-	646	(14,894)	4.16%		
513311	VCCDD Management Fees	182,350	15,195	30,400	(151,950)	16.67%		
513312	Engineering Fees	5,200	-	-	(5,200)	0.00%		
514313	Legal Fees	8,500	356	356	(8,144)	4.19%		
513314	Tax Collector Fees	66,015	20,752	20,752	(45,263)	31.44%		
519316	Deed Compliance Services	69,154	5,763	11,526	(57,628)	16.67%		
513318	Technology Services	7,349	612	1,229	(6,120)	16.72%		
519319	Other Professional Services	10,786	168	168	(10,618)	1.56%		
500310	Subtotal Professional Services	349,354	42,846	64,431	(284,923)	18.44%		
513322	Auditing Services	10,250	-	-	(10,250)	0.00%		
500320	Subtotal Accounting Services	10,250	-	-	(10,250)	0.00%		
513343	Systems Management Support	765	-	-	(765)	0.00%		
513344	Payroll Services	162	-	-	(162)	0.00%		
500340	Subtotal Other Contractual Services	927	-	-	(927)	0.00%		
541431	Electricity	274,608	2,384	23,569	(251,039)	8.58%		
539434	Irrigation Water	38,657	3,451	5,738	(32,919)	14.84%		
500430	Subtotal Utility Services	313,265	5,835	29,307	(283,958)	9.36%		
539442	Equipment Rental	500	-	-	(500)	0.00%		
500440	Subtotal Rentals & Leases	500	-	-	(500)	0.00%		
513451	Casualty & Liability Insurance	5,740	360	5,715	(25)	99.56%	E	
50040	Subtotal Insurance	5,740	360	5,715	(25)	99.56%		
539461	Equipment Maintenance	500	-	-	(500)	0.00%		
539462	Building/Structure Maintenance	12,362	86	86	(12,276)	0.70%		
539463	Landscape Maint- Recurring	218,920	15,349	30,863	(188,057)	14.10%		
539464	Landscape Maint. - Non-Recurring	2,000	-	260	(1,740)	13.00%		
539468	Irrigation Repair	11,000	2,743	4,412	(6,588)	40.11%	F	
539469	Other Maintenance	56,684	-	450	(56,234)	0.79%		
500460	Subtotal Repair & Maintenance Services	301,466	18,178	36,071	(265,395)	11.97%		
513471	Printing & Binding	500	-	-	(500)	0.00%		
500470	Subtotal Printing & Binding	500	-	-	(500)	0.00%		
513493	Permits and Licenses	250	-	-	(250)	0.00%		
513497	Legal Advertising	1,500	66	66	(1,434)	4.40%		
539498	Project Wide Fees	1,792,651	149,387	298,781	(1,493,870)	16.67%		
500490	Subtotal Other Current Charges	1,794,401	149,453	298,847	(1,495,554)	16.65%		
539522	Operating Materials & Supplies	900	-	-	(900)	0.00%		
	Subtotal Supplies & Minor Equipment	900	-	-	(900)	0.00%		
	Subtotal Operating Expenditures	\$ 2,792,843	\$ 216,672	\$ 435,017	\$ (2,357,826)	15.58%		
539633	Capital Outlay Expenditures- Infrastructure	697,051	-	-	(697,051)	0.00%		
	Subtotal Non-operating Expenditures	\$ 697,051	\$ -	\$ -	\$ (697,051)	0.00%		
581911	Transfers to General R & R Reserve	400,000	33,333	66,670	(333,330)	16.67%		
	Transfer to Budgeted Reserves & Other	\$ 400,000	\$ 33,333	\$ 66,670	\$ (333,330)	16.67%		
	Total Expenditures	\$ 3,889,894	\$ 250,005	\$ 501,687	\$ (3,388,207)	12.90%		
369901	Change in Net Assets (Modified Accrual Basis)	\$ (256,116)	\$ 769,372	\$ 519,398	\$ 775,514			
	Change in Net Assets indicates a budgeted Use of Committed Roads R&R of (\$70,650), Use of Restricted Capital Project Phase 1 of (\$203,397), and a budgeted addition to Working Capital of \$17,931.							

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6

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Fund Balance Analysis:		Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 2,162,085	\$ 769,372	\$ 519,398	\$ 2,681,483		
281003	Restricted Capital Projects- Phase I	1,259,623	-	-	1,259,623		
282004	Committed R&R General	6,022,268	33,333	66,670	6,088,938		
282005	Committed R&R Roads	774,918	-	-	774,918		
	Total Fund Balance	\$ 10,218,894	\$ 802,705	\$ 586,068	\$ 10,804,962		
	** Beginning fund balance is preliminary until completion of 2015-16 audit.						
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Sumter County Roadway Agreement Invoices are issued at the end of each quarter to Sumter County.						
C:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
D:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2016 Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	--	--	--		
E:	Annual Casualty & Liability Insurance invoice paid in October.						
F:	Irrigation Repair expenditure is running higher than expected budget.						