

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 2,997,542	\$ 973,761	\$ 973,761	\$ (2,023,781)	32.49%	
337401	Sumter County Roadway Agreement	15,629	-	-	(15,629)	0.00%	
338095	Refund - General Fund	10,200	-	-	(10,200)	0.00%	
341999	Miscellaneous Revenue	-	-	-	-	0.00%	
354001	Deed Compliance Fines	-	-	-	-	0.00%	
361100	Interest Income	9,000	777	1,710	(7,290)	19.00%	A
361404	Realized Gain or Loss- FMIvT	-	-	-	-	0.00%	
	Total Revenues:	3,032,371	974,538	975,471	(2,056,900)	32.17%	
361304	Unrealized Gain or Loss- FMIvT	-	(1,350)	(1,350)	(1,350)	0.00%	B
361306	Unrealized Gain or Loss- FLGIT	-	(382)	(382)	(382)	0.00%	B
361307	Unrealized Gain or Loss- LTIP	-	(27,126)	(27,126)	(27,126)	0.00%	B
381002	Transfer In - Debt Service	300,822	-	-	(300,822)	0.00%	
	Total Available Resources:	\$ 3,333,193	\$ 945,680	\$ 946,613	\$ (2,386,580)	28.40%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,000	\$ -	\$ 1,000	\$ 15,000	6.25%	
511211	Social Security Taxes	992	-	62	930	6.25%	
511212	Medicare Taxes	232	-	15	217	6.47%	
511241	Workers' Compensation	45	-	-	45	0.00%	
500110	Subtotal Personnel Services	17,269	-	1,077	16,192	6.24%	
513311	VCCDD Management Fees	177,589	14,799	29,599	147,990	16.67%	
513312	Engineering Fees	5,200	65	65	5,135	1.25%	
514313	Legal Fees	8,000	313	313	7,687	3.91%	
513314	Tax Collector Fees	62,449	19,475	19,475	42,974	31.19%	
513316	Deed Compliance Services	56,725	4,727	9,454	47,271	16.67%	
513318	Technology Services	7,199	600	1,199	6,000	16.66%	
519319	Other Professional Services	12,778	380	380	12,398	2.97%	
500310	Subtotal Professional Services	329,940	40,359	60,485	269,455	18.33%	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
500320	Subtotal Accounting Services	9,000	-	-	9,000	0.00%	
513343	Systems Management Support	405	-	-	405	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	Subtotal Other Contractual Services	567	-	-	567	0.00%	
511401	Travel & Per Diem	5,000	-	-	5,000	0.00%	
500400	Subtotal Travel & Per Diem	5,000	-	-	5,000	0.00%	
513412	Postage & Freight	100	-	-	100	0.00%	
500410	Subtotal Communications & Freight Services	100	-	-	100	0.00%	
541431	Electricity	210,722	16,028	16,496	194,226	7.83%	
539434	Irrigation Water	34,000	3,118	4,558	29,442	13.41%	
500430	Subtotal Utility Services	244,722	19,146	21,054	223,668	8.60%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Insurance - Casualty & Liability	5,740	360	5,715	25	99.56%	C
500450	Subtotal Insurance	5,740	360	5,715	25	99.56%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Infrastructure Maintenance	28,566	4,209	4,209	24,357	14.73%	
539463	Landscape Maintenance- Recurring	277,055	20,485	40,970	236,085	14.79%	
539464	Landscape Maintenance- Non-Recurring	21,680	1,100	1,100	20,580	5.07%	
539468	Irrigation Repair	12,000	705	3,807	8,193	31.73%	
539469	Other Maintenance	47,080	-	-	47,080	0.00%	
500460	Subtotal Repair & Maintenance Services	386,881	26,499	50,086	336,795	12.95%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	66	66	1,434	4.40%	
539498	Project Wide Fees	1,615,191	134,599	269,201	1,345,990	16.67%	
539499	Misc Current Charges	-	-	-	-	0.00%	
500490	Subtotal Other Current Charges	1,616,941	134,665	269,267	1,347,674	16.65%	
539522	Operating Supplies	500	-	-	500	0.00%	
500520	Subtotal Supplies & Non-Capital Equipment	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	2,617,660	221,029	407,684	2,209,976	15.57%	
539633	Capital Outlay Expenditures- Infrastructure	710,156	-	-	710,156	0.00%	
	Subtotal Non-Operating Expenditures	710,156	-	-	710,156	0.00%	
500911	Transfer to General R & R	350,000	29,166	58,340	291,660	16.67%	
581912	Transfer to Villa Roads R&R Reserve	125,000	10,416	20,840	104,160	16.67%	
	Transfer to Budgeted Reserves & Other	475,000	39,582	79,180	395,820	16.67%	
	Total Expenditures	\$ 3,802,816	\$ 260,611	\$ 486,864	\$ 3,315,952	12.80%	
369901	Change in Unreserved Net Position	\$ (469,623)	\$ 685,069	\$ 459,749	\$ 929,372		
	Change in Unreserved Net Position indicates budgeted Uses of Working Capital (\$60,289), Committed R&R Villa Roads (\$161,399), Restricted Capital Phase I (\$2,279), and Restricted Capital Projects Ph II (\$245,656).						

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	Fund Balance Analysis:	** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 3,346,582	\$ 685,069	\$ 459,749	\$ 3,806,331		
281003	Restricted Cap PHI	\$ 202,954	-	-	202,954		
281004	Restricted Cap PHII	\$ 478,841	-	-	478,841		
282004	Committed R&R General	\$ 5,542,200	29,166	58,340	5,600,540		
282006	Committed R&R Villa Roads	\$ 2,832,119	10,416	20,840	2,852,959		
	Total Fund Balance	\$ 12,402,696	\$ 724,651	\$ 538,929	\$ 12,941,625		
	** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:							
	Maintenance Assessments are paid to the District by Sumter County from the payment of property tax bills. Bills are mailed November 1st and the majority of the payments are received November through January. The Tax Collector deducts a 2% fee for its collection services.						
A:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA) and quarterly interest income from the Sumter County Tax Collector,						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-16	0.00%	N/A	N/A	0.78%	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
B:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for the funds will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Sep-16	2.40%	1.20%	2.47%		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	--	--	--		
C:	Liability and property insurance premiums for the fiscal year were paid in the month of October.						