

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 990,700	\$ 370,909	\$ 370,909	\$ (619,791)	37.44%	A
337401	Sumter Co Road Agreement	53,205	-	-	(53,205)	0.00%	
338095	Refund - General Fund	9,700	-	-	(9,700)	0.00%	
361100	Interest Income Cash Equiv	3,500	188	403	(3,097)	11.51%	B
361105	Interest Income Tax Collector	50	-	-	(50)	0.00%	
	Total Revenues:	\$ 1,057,155	\$ 371,097	\$ 371,312	\$ (685,843)	35.12%	
361304	Unrealized Gain or Loss- FMIvT	-	(210)	(210)	(210)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(55)	(55)	(55)	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	(4,820)	(4,820)	(4,820)	0.00%	C
381002	Transfer In-Debt Service	5,810	-	-	(5,810)	0.00%	
	Total Available Resources:	\$ 1,062,965	\$ 366,012	\$ 366,227	\$ (696,738)	34.45%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 800	\$ 1,800	\$ 16,200	10.00%	
511211	Social Security Taxes	1,115	50	112	1,003	10.04%	
511212	Medicare Taxes	260	11	26	234	10.00%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	Subtotal Personnel Services	19,425	861	1,938	17,487	9.98%	
513311	VCCDD Management Fees	154,837	12,903	25,807	129,030	16.67%	
513312	Engineering Fees	3,600	-	-	3,600	0.00%	
514313	Legal Services	5,000	406	406	4,594	8.12%	
513314	Tax Collector Fees	20,640	7,418	7,418	13,222	35.94%	
519316	Deed Compliance Services	43,478	3,623	7,247	36,231	16.67%	
513318	Technology Services	6,241	520	1,041	5,200	16.68%	
519319	Other Professional Services	27,095	32	32	27,063	0.12%	
	Subtotal Professional Services	260,891	24,902	41,951	218,940	16.08%	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
	Subtotal Accounting Services	9,000	-	-	9,000	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	-	-	387	0.00%	
511401	Travel & Per Diem	2,000	-	-	2,000	0.00%	
	Subtotal Travel & Per Diem	2,000	-	-	2,000	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	153,018	18,657	23,853	129,165	15.59%	
539434	Irrigation Water	9,714	737	1,299	8,415	13.37%	
	Subtotal Utilities Services	162,732	19,394	25,152	137,580	15.46%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	5,740	360	5,715	25	99.56%	D
	Subtotal Insurance	5,740	360	5,715	25	99.56%	
539461	Equipment Maintenance	500	-	172	328	34.40%	E
539462	Building/Structure Maintenance	57,402	634	6,815	50,587	11.87%	
539463	Landscape Maint- Recurring	374,370	28,446	56,891	317,479	15.20%	
539464	Landscape Maint. - Non-Recurring	59,735	317	317	59,418	0.53%	
539468	Irrigation Repair	17,794	798	1,963	15,831	11.03%	
539469	Other Maintenance	74,144	1,538	2,820	71,324	3.80%	
	Subtotal Repair & Maintenance Services	583,945	31,733	68,978	514,967	11.81%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,300	67	67	1,233	5.15%	
	Subtotal Other Current Charges	1,550	67	67	1,483	4.32%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 1,047,270	\$ 77,317	\$ 143,801	\$ 903,469	13.73%	
581912	Transfer to Oth Roads	75,000	6,250	12,500	62,500	16.67%	
	Subtotal Transfers	\$ 75,000	\$ 6,250	\$ 12,500	\$ 62,500	16.67%	
	Total Expenditures	\$ 1,122,270	\$ 83,567	\$ 156,301	\$ 965,969	13.93%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ (59,305)	\$ 282,445	\$ 209,926	\$ 269,231		
	Change in Net Assets indicates a budgeted use of Working Capital of (\$65,115) and a budgeted addition to Restricted Cap Projects Ph 1 of \$5,810.						

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	Fund Balance Analysis:	Balance Forward **09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 646,716	\$ 282,445	\$ 209,926	\$ 856,642	
281003	Restricted Cap Phl	389,059	-	-	389,059	
282004	Committed R&R General	1,025,742	-	-	1,025,742	
282006	Committed R&R Villa Roads	105,384	6,250	12,500	117,884	
	Total Fund Balance	\$ 2,166,901	\$ 288,695	\$ 222,426	\$ 2,389,327	
	** Beginning fund balance is preliminary until completion of 2015/16 audit.					
	Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0%	0.82%	0.72%	0.86%
		Nov-16	0%	0.81%	0.71%	0.85%
C:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2016. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	--	--	-	
D:	Annual Casualty & Liability Insurance invoice paid in October.					
E:	Semi-annual Aerator Equipment Maintenance charge.					