

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325115	DS Assessment Ph II	\$ -		\$ -	\$ -	0.00%	
325211	Net Maintenance Assessments	\$ 986,846	\$ 357,469	\$ 357,469	\$ (629,377)	36.22%	
337401	Sumter County Roadway Agreement	29,410	-	-	(29,410)	0.00%	
338095	Refund - General Fund	9,600	-	-	(9,600)	0.00%	
341999	Miscellaneous Revenue	750	-	-	(750)	0.00%	
354001	Deed Compliance Fines	-	-	-	-	0.00%	
361000	Interest Income	2,050	164	349	(1,701)	17.02%	A
	Total Revenues:	1,028,656	357,633	357,818	(670,838)	34.79%	
361304	Unrealized Gain or Loss- FMlVT	-	(160)	(160)	(160)	0.00%	B
361306	Unrealized Gain or Loss- FLGIT	-	(38)	(38)	(38)	0.00%	B
361307	Unrealized Gain or Loss- LTIP	-	(3,875)	(3,875)	(3,875)	0.00%	B
361404	Realized Gain or Loss FMlVT	-	-	-	-	0.00%	
361406	Realized Gain or Loss FLGIT	-	-	-	-	0.00%	
361407	Realized Gain or Loss LTIP	-	-	-	-	0.00%	
381002	Transfer In - Debt Service	-	-	-	-	0.00%	
	Total Available Resources:	\$ 1,028,656	\$ 353,560	\$ 353,745	\$ (674,911)	34.39%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 2,000	\$ 16,000	11.11%	
511211	Social Security Taxes	1,115	62	124	991	11.12%	
511212	Medicare Taxes	260	14	29	231	11.15%	
511241	Workers Compensation	50	-	-	50	0.00%	
500110	Subtotal Personnel Services	19,425	1,076	2,153	17,272	11.08%	
513311	VCCDD Management Fees	148,405	12,367	24,735	123,670	16.67%	
513312	Engineering Fees	3,600	-	-	3,600	0.00%	
514313	Legal Fees	5,000	356	356	4,644	7.12%	
513314	Tax Collector Fees	20,560	7,150	7,150	13,410	34.78%	
519316	Deed Compliance Services	43,427	3,619	7,238	36,189	16.67%	
500318	Technology Services	5,973	498	993	4,980	16.62%	
519319	Other Professional Services	23,994	757	757	23,237	3.15%	
500310	Subtotal Professional Services	250,959	24,747	41,229	209,730	16.43%	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
500320	Subtotal Accounting Services	7,500	-	-	7,500	0.00%	
500343	Systems Management Support	225	20	20	205	9.07%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	Subtotal Other Contractual Services	387	20	20	367	5.27%	
511401	Travel & Per Diem	3,000	-	-	3,000	0.00%	
500400	Subtotal Travel & Per Diem	3,000	-	-	3,000	0.00%	
513412	Postage & Freight	100	-	-	100	0.00%	
500410	Subtotal Communications & Freight Services	100	-	-	100	0.00%	
541431	Electricity	118,822	9,145	13,873	104,949	11.68%	
539434	Irrigation Water	22,600	1,445	2,665	19,935	11.79%	
500430	Subtotal Utility Services	141,422	10,590	16,538	124,884	11.69%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rents & Leases	500	-	-	500	0.00%	
513451	Insurance - Casualty & Liability	5,740	360	5,715	25	99.56%	C
500450	Subtotal Insurance	5,740	360	5,715	25	99.56%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Infrastructure Maintenance	42,672	633	1,095	41,577	2.57%	
539463	Landscape Maintenance- Recurring	262,782	19,965	39,930	222,852	15.20%	
539464	Landscape Maintenance- Non-recurring	40,105	-	-	40,105	0.00%	
539468	Irrigation Repair	16,000	330	330	15,670	2.06%	
539469	Other Maintenance	239,072	8,914	9,617	229,455	4.02%	
500460	Subtotal Repair & Maintenance Services	601,131	29,842	50,972	550,159	8.48%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	67	67	1,933	3.35%	
513499	Misc Current Charges	-	-	-	-	0.00%	
500490	Subtotal Other Current Charges	2,250	67	67	2,183	2.98%	
539522	Operating Supplies	500	-	-	500	0.00%	
539524	Non-Capital Furniture, Fixtures & Equipment	-	-	-	-	0.00%	
500520	Subtotal Operating Supplies & Non-Capital Equipment	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	1,033,414	66,702	116,694	916,720	11.29%	
539642	Capital Furniture, Fixtures & Equipment	12,000	-	-	12,000	0.00%	
539633	Capital Outlay Expenditures- Infrastructure	76,061	-	-	76,061	0.00%	
500600	Subtotal Non-operating Expenditures	88,061	-	-	88,061	0.00%	
500730	Miscellaneous Bond Expense	-	-	-	-	0.00%	
500731	Bond Interest Refund	-	-	-	-	0.00%	
	Subtotal Bond Expense	-	-	-	-	0.00%	
500911	Transfer to General R&R	-	-	-	-	0.00%	
500912	Transfer to Villa Rds/Other Rds	100,000	8,333	16,670	83,330	16.67%	
	Transfer to Budgeted Reserves	100,000	8,333	16,670	83,330	16.67%	
	Total Expenditures	\$ 1,221,475	\$ 75,035	\$ 133,364	\$ 1,088,111	10.92%	
	Change in Unreserved Net Position	\$ (192,819)	\$ 278,525	\$ 220,381	\$ 413,200		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$116,758) and a Use of Restricted Capital Projects Ph II of (\$76,061).						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1					
OPERATING BUDGET					
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)					
Two (2) Months of Operations - 16.67% of Year					
		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
Unassigned		\$ 738,261	\$ -	\$ -	\$ 738,261
Restricted - Capital Project, PhI		-		-	-
Restricted - Capital Project, PhII		\$ 104,252	278,525	220,381	324,633
Committed R&R General		\$ 470,070	-	-	470,070
Committed R&R Villa Roads		\$ 254,606	8,333	16,670	271,276
Total Fund Balance		\$ 1,567,189	\$ 286,858	\$ 237,051	\$ 1,804,240
** Beginning fund balance is preliminary until completion of 2015/16 audit.					
Footnotes:					
A	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), the State Board of Administration (SBA), and quarterly interest income from the Sumter County Tax Collector,				
	Month	CFB	FLCLASS	SBA	
	Sep-16	0.00%	N/A	0.78%	
	Oct-16	0.00%	0.82%	0.86%	
	Nov-16	0.00%	0.81%	0.85%	
B	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Sep-16	2.40%	1.20%	2.47%	
	Oct-16	-0.36%	-0.10%	-22.26%	
C	Liability and property insurance premiums for the fiscal year were paid in the month of October.				