

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)

One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,264,950	\$ -	\$ -	\$ (3,264,950)	0.00%	A
337401	Sumter Co Road Agreement	6,442	-	-	(6,442)	0.00%	
338095	Refund - General Fund	8,700	-	-	(8,700)	0.00%	
361102	Interest Income Cash Equiv	8,000	885	885	(7,115)	11.06%	B
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%	
	Total Revenues:	\$ 3,288,592	\$ 885	\$ 885	\$ (3,287,707)	0.03%	
	Total Available Resources:	\$ 3,288,592	\$ 885	\$ 885	\$ (3,287,707)	0.03%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 600	\$ 600	\$ 17,400	3.33%	
511211	Social Security Taxes	1,115	37	37	1,078	3.32%	
511212	Medicare Taxes	260	8	8	252	3.08%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	Subtotal Personnel Services	\$ 19,425	\$ 645	\$ 645	\$ 18,780	3.32%	
513311	VCCDD Management Fees	176,119	14,683	14,683	161,436	8.34%	
513312	Engineering Fees	2,600	-	-	2,600	0.00%	
514313	Legal Services	5,000	-	-	5,000	0.00%	
513314	Tax Collector Fees	68,020	-	-	68,020	0.00%	
519316	Deed Compliance Services	66,027	-	-	66,027	0.00%	
513318	Technology Services	6,933	575	575	6,358	8.29%	
519319	Other Professional Services	2,574	-	-	2,574	0.00%	
	Subtotal Professional Services	327,273	15,258	15,258	312,015	4.66%	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
	Subtotal Accounting & Auditing	9,000	-	-	9,000	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	-	-	387	0.00%	
513412	Postage	200	-	-	200	0.00%	
	Subtotal Comm & Freight Services	200	-	-	200	0.00%	
541431	Electricity	207,971	15,610	15,610	192,361	7.51%	
539434	Irrigation Water	42,000	3,910	3,910	38,090	9.31%	
	Subtotal Utilities Services	249,971	19,520	19,520	230,451	7.81%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
519451	Casualty & Liability Insurance	5,740	5,355	5,355	385	93.29%	C
	Subtotal Insurance	5,740	5,355	5,355	385	93.29%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	95,736	-	-	95,736	0.00%	
539463	Landscape Maint - Recurring	231,715	18,594	18,594	213,121	8.02%	
539464	Landscape Maint - Non-Recurring	10,000	-	-	10,000	0.00%	
539468	Irrigation Repair	6,000	-	-	6,000	0.00%	
539469	Other Maintenance	17,300	-	-	17,300	0.00%	
	Subtotal Repair & Maintenance Services	361,251	18,594	18,594	342,657	5.15%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	3,500	-	-	3,500	0.00%	
539498	Project Wide Fees	1,852,808	154,408	154,408	1,698,400	8.33%	
513499	Miscellaneous Current Charges	-	-	-	-	0.00%	
	Subtotal Other Current Charges	1,856,558	154,408	154,408	1,702,150	8.32%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,831,305	\$ 213,780	\$ 213,780	\$ 2,617,525	7.55%	
581911	Transfers to General R & R	700,000	58,337	58,337	641,663	8.33%	
	Subtotal Transfers	\$ 700,000	\$ 58,337	\$ 58,337	\$ 641,663	8.33%	
	Total Expenditures	\$ 3,531,305	\$ 272,117	\$ 272,117	\$ 3,259,188	7.71%	
369901	Change in Unreserved Net Position	\$ (242,713)	\$ (271,232)	\$ (271,232)	\$ (28,519)		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$242,713).						

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			Balance Forward 09/30/16**	Current Month Actual	Year to Date Actual	Current Balance		
	Fund Balance Analysis:							
284000	Unassigned		\$1,168,234	\$ (271,232)	\$ (271,232)	\$ 897,002		
282004	Committed R&R General		1,700,000	58,337	58,337	1,758,337		
	Total Fund Balance		\$ 2,868,234	\$ (212,895)	\$ (212,895)	\$ 2,655,339		
	** Beginning fund balance is preliminary until completion of 2015-16 audit.							
	Footnotes:							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.							
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).							
			Month	CFB	FLCLASS	FEITF	SBA	
			Sep-16	0.00%	N/A	N/A	0.78%	
			Oct-16	0.00%	0.82%	0.71%	0.86%	
C:	The yearly insurance premium was paid in October.							