

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)
One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 2,997,542	\$ -	\$ -	\$ (2,997,542)	0.00%	
337401	Sumter County Roadway Agreement	15,629	-	-	(15,629)	0.00%	
338095	Refund - General Fund	10,200	-	-	(10,200)	0.00%	
361100	Interest Income	9,000	933	933	(8,067)	10.37%	A
	Total Revenues:	3,032,371	933	933	(3,031,438)	0.03%	
381002	Transfer In - Debt Service	300,822	-	-	(300,822)	0.00%	
	Total Available Resources:	\$ 3,333,193	\$ 933	\$ 933	\$ (3,332,260)	0.03%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,000	\$ 1,000	\$ 1,000	\$ 15,000	6.25%	
511211	Social Security Taxes	992	62	62	930	6.25%	
511212	Medicare Taxes	232	15	15	217	6.47%	
511241	Workers' Compensation	45	-	-	45	0.00%	
500110	Subtotal Personnel Services	17,269	1,077	1,077	16,192	6.24%	
513311	VCCDD Management Fees	177,589	14,800	14,800	162,789	8.33%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	
514313	Legal Fees	8,000	-	-	8,000	0.00%	
513314	Tax Collector Fees	62,449	-	-	62,449	0.00%	
513316	Deed Compliance Services	56,725	4,727	4,727	51,998	8.33%	
513318	Technology Services	7,199	599	599	6,600	8.32%	
519319	Other Professional Services	12,778	-	-	12,778	0.00%	
500310	Subtotal Professional Services	329,940	20,126	20,126	309,814	6.10%	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
500320	Subtotal Accounting Services	9,000	-	-	9,000	0.00%	
513343	Systems Management Support	405	-	-	405	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	Subtotal Other Contractual Services	567	-	-	567	0.00%	
511401	Travel & Per Diem	5,000	-	-	5,000	0.00%	
500400	Subtotal Travel & Per Diem	5,000	-	-	5,000	0.00%	
513412	Postage & Freight	100	-	-	100	0.00%	
500410	Subtotal Communications & Freight Services	100	-	-	100	0.00%	
541431	Electricity	210,722	468	468	210,254	0.22%	
539434	Irrigation Water	34,000	1,440	1,440	32,560	4.24%	
500430	Subtotal Utility Services	244,722	1,908	1,908	242,814	0.78%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Insurance - Casualty & Liability	5,740	5,355	5,355	385	93.29%	B
500450	Subtotal Insurance	5,740	5,355	5,355	385	93.29%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Infrastructure Maintenance	28,566	-	-	28,566	0.00%	
539463	Landscape Maintenance- Recurring	277,055	20,485	20,485	256,570	7.39%	
539464	Landscape Maintenance- Non-Recurring	21,680	-	-	21,680	0.00%	
539468	Irrigation Repair	12,000	3,102	3,102	8,898	25.85%	
539469	Other Maintenance	47,080	-	-	47,080	0.00%	
500460	Subtotal Repair & Maintenance Services	386,881	23,587	23,587	363,294	6.10%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	-	-	1,500	0.00%	
539498	Project Wide Fees	1,615,191	134,602	134,602	1,480,589	8.33%	
500490	Subtotal Other Current Charges	1,616,941	134,602	134,602	1,482,339	8.32%	
539522	Operating Supplies	500	-	-	500	0.00%	
500520	Subtotal Supplies & Non-Capital Equipment	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	2,617,660	186,655	186,655	2,431,005	7.13%	
539633	Capital Outlay Expenditures- Infrastructure	710,156	-	-	710,156	0.00%	
	Subtotal Non-Operating Expenditures	710,156	-	-	710,156	0.00%	
500911	Transfer to General R & R	350,000	29,174	29,174	320,826	8.34%	
581912	Transfer to Villa Roads R&R Reserve	125,000	10,424	10,424	114,576	8.34%	
	Transfer to Budgeted Reserves & Other	475,000	39,598	39,598	435,402	8.34%	
	Total Expenditures	\$ 3,802,816	\$ 226,253	\$ 226,253	\$ 3,576,563	5.95%	
	Change in Unreserved Net Position	\$ (469,623)	\$ (225,320)	\$ (225,320)	\$ 244,303		
Change in Unreserved Net Position indicates budgeted Uses of Working Capital (\$60,289), Committed R&R Villa Roads (\$161,399), Restricted Capital Phase 1 (\$2,279), and Restricted Capital Projects Ph II (\$245,656).							

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5

OPERATING BUDGET

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Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 3,346,582	\$ (225,320)	\$ (225,320)	\$ 3,121,262		
281003	Restricted Cap PHI	202,954	-	-	202,954		
281004	Restricted Cap PHII	478,841	-	-	478,841		
282004	Committed R&R General	5,542,200	29,174	29,174	5,571,374		
282006	Committed R&R Villa Roads	2,832,119	10,424	10,424	2,842,543		
	Total Fund Balance	\$ 12,402,696	\$ (185,722)	\$ (185,722)	\$ 12,216,974		
	** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:							
A:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA) and quarterly interest income from the Sumter County Tax Collector,						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-16	0.00%	N/A	N/A	0.78%	
		Oct-16	0.00%	0.82%	0.71%	0.86%	
B:	Liability and property insurance premiums for the fiscal year were paid in the month of October.						