

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING AMENITIES DIVISION (SLAD)**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2015 (Unaudited)**  
**Six (6) Months of Operations - 50.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341302	Recreation Fees from Developer	\$ 854,123	\$ 71,177	\$ 427,061	\$ (427,062)	50.00%	
341304	Golf Mgmt Fees from Developer	1,405,130	117,094	702,566	(702,564)	50.00%	
341318	Amenity Fees	11,600,481	971,403	5,817,719	(5,782,762)	50.15%	
<b>341300</b>	<b>General Government</b>	<b>13,859,734</b>	<b>1,159,674</b>	<b>6,947,346</b>	<b>(6,912,388)</b>	<b>50.13%</b>	
341910	Sales Tax Collection Allowance	360	30	180	(180)	50.00%	
341911	Lien Fees	1,000	-	370	(630)	37.00%	
341918	Access Cards / Keys Fees	260,000	23,620	139,440	(120,560)	53.63%	
341921	Amenity Late Penalty Fee	35,000	3,134	17,830	(17,170)	50.94%	
341999	Miscellaneous Revenue	12,000	11,738	13,860	1,860	115.50%	A
<b>341900</b>	<b>Other General Govt. Charges &amp; Fees</b>	<b>308,360</b>	<b>38,522</b>	<b>171,680</b>	<b>(136,680)</b>	<b>55.68%</b>	
342901	Home / Business Watch Services	28,000	1,324	4,143	(23,857)	14.80%	B
342902	Security (Futures)	2,942,215	251,119	1,476,672	(1,465,543)	50.19%	
342903	Fire Safety (Futures)	1,139,250	102,559	603,085	(536,165)	52.94%	
342906	Recreation Special Events	125,000	-	80,211	(44,789)	64.17%	C
<b>342900</b>	<b>Other Public Safety Charges &amp; Fees</b>	<b>4,234,465</b>	<b>355,002</b>	<b>2,164,111</b>	<b>(2,070,354)</b>	<b>51.11%</b>	
347203	Daily Trail Fees	75,000	11,943	45,592	(29,408)	60.79%	
347204	Golf Cart Rentals	3,000	545	2,110	(890)	70.33%	D
347205	Green Fees	42,000	7,525	28,484	(13,516)	67.82%	
347208	Annual Trail Fees	200,000	18,078	103,813	(96,187)	51.91%	
347210	Dances - Box Office	500	-	684	184	136.80%	E
347215	Lifestyle Events- General	16,000	1,205	4,828	(11,172)	30.18%	
347216	Lifestyle Events- Global	78,400	24,797	52,523	(25,877)	66.99%	F
347226	Boat Tours	32,000	9,469	25,989	(6,011)	81.22%	G
<b>347200</b>	<b>Parks &amp; Recreation Fees</b>	<b>446,900</b>	<b>73,562</b>	<b>264,023</b>	<b>(182,877)</b>	<b>59.08%</b>	
347901	LifeLong College Classes	9,000	-	2,372	(6,628)	26.36%	H
<b>347900</b>	<b>Other Culture/Recreation</b>	<b>9,000</b>	<b>-</b>	<b>2,372</b>	<b>(6,628)</b>	<b>26.36%</b>	
<b>361100</b>	<b>Interest Income - SBA &amp; USB</b>	<b>12,000</b>	<b>939</b>	<b>4,432</b>	<b>(7,568)</b>	<b>36.93%</b>	I
362002	ATM Lease (Tax)	4,760	-	4,776	16	100.34%	J
362006	Vending Machines	8,000	574	3,176	(4,824)	39.70%	
362010	Room Rentals- Sumter County (Tax)	30,000	2,478	17,132	(12,868)	57.11%	
362016	Room Rentals- Sumter County (Non-Tax)	1,500	50	690	(810)	46.00%	
<b>362000</b>	<b>Rents and Royalties</b>	<b>44,260</b>	<b>3,102</b>	<b>25,774</b>	<b>(18,486)</b>	<b>58.23%</b>	
<b>366001</b>	<b>Contributions from the Developer</b>	<b>813,930</b>	<b>67,828</b>	<b>406,962</b>	<b>(406,968)</b>	<b>50.00%</b>	
	<b>Total Revenues:</b>	<b>\$ 19,728,649</b>	<b>\$ 1,698,629</b>	<b>\$ 9,986,700</b>	<b>\$ (9,741,949)</b>	<b>50.62%</b>	
361304	Unrealized Gain (Loss)- FMIvT	-	3,057	7,812	7,812	0.00%	K
361306	Unrealized Gain (Loss)- FLGIT	-	(3,999)	13,585	13,585	0.00%	K
361307	Unrealized Gain or Loss- LTIP	-	71,692	124,522	124,522	0.00%	L
	<b>Total Resources Available:</b>	<b>\$ 19,728,649</b>	<b>\$ 1,769,379</b>	<b>\$ 10,132,619</b>	<b>\$ (9,596,030)</b>	<b>51.36%</b>	
	<b>EXPENSES:</b>						
500310	Professional Services	5,251,542	461,015	2,738,422	(2,513,120)	52.15%	
500320	Accounting & Auditing Services	47,516	-	38,890	(8,626)	81.85%	M
500340	Other Contractual Services	3,926,042	292,592	1,857,506	(2,068,536)	47.31%	
500410	Communications & Freight Services	72,316	1,069	18,309	(54,007)	25.32%	N
500430	Utility Services	603,244	48,451	256,324	(346,920)	42.49%	
500440	Rentals & Leases	24,898	1,779	8,849	(16,049)	35.54%	
500450	Insurance- Casualty & Liability	170,143	11,890	80,612	(89,531)	47.38%	
500460	Repair & Maintenance	2,399,103	212,797	890,872	(1,508,231)	37.13%	
500470	Printing & Binding	292,500	22,555	123,360	(169,140)	42.17%	
500480	Promotional Activities	72,900	3,454	16,101	(56,799)	22.09%	N
500490	Other Current Charges	43,425	702	26,692	(16,733)	61.47%	O
500510	Office Supplies	35,000	1,523	7,312	(27,688)	20.89%	P
500520	Operating Supplies	765,320	47,641	195,979	(569,341)	25.61%	N
500540	Books, Publ, Subscriptions & Training	1,000	-	-	(1,000)	0.00%	N
	<b>Subtotal Operating Expenses</b>	<b>\$ 13,704,949</b>	<b>\$ 1,105,468</b>	<b>\$ 6,259,228</b>	<b>\$ (7,445,721)</b>	<b>45.67%</b>	
500633	Capital Outlay - Infrastructure	21,000	-	20,800	(200)	99.05%	Q
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,205,000	-	1,205,000	-	100.00%	R
517721	Debt Service Interest- SLAD Senior Lien Bonds	2,810,003	234,167	1,405,003	(1,405,000)	50.00%	
517730	Miscellaneous Bond Expense	1,000	18	86	(914)	8.60%	S
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 4,037,003</b>	<b>\$ 234,185</b>	<b>\$ 2,630,889</b>	<b>\$ (1,406,114)</b>	<b>65.17%</b>	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,125,000	(1,125,000)	50.00%	
	<b>Transfers</b>	<b>\$ 2,250,000</b>	<b>\$ 187,500</b>	<b>\$ 1,125,000</b>	<b>\$ (1,125,000)</b>	<b>50.00%</b>	
	<b>Total Expenses</b>	<b>\$ 19,991,952</b>	<b>\$ 1,527,153</b>	<b>\$ 10,015,117</b>	<b>\$ (9,976,835)</b>	<b>50.10%</b>	
	<b>Change in Unreserved Net Assets</b>	<b>\$ (263,303)</b>	<b>\$ 242,226</b>	<b>\$ 117,502</b>	<b>\$ 380,805</b>		

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING AMENITIES DIVISION (SLAD)**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2015 (Unaudited)**  
**Six (6) Months of Operations - 50.00% of Year**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/14</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
276000	Net Assets, Unrestricted & Unreserved	\$ 597,508	\$ 242,226	\$ 117,502	\$ 715,010		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	6,750,000	187,500	1,125,000	7,875,000		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	<b>Total Fund Balance</b>	<b>\$ 8,830,918</b>	<b>\$ 429,726</b>	<b>\$ 1,242,502</b>	<b>\$ 10,073,420</b>		
	<b>Footnotes:</b>						
A:	Miscellaneous Revenue includes Copies, Sales Tax Allowance, Lien Fees, Amenity Late Fees, reimbursement for swim team pool flags at Laurel Manor, Electric reimbursement, and annual Bank of America Purchase Card Rebate.						
B:	Revenue Allocation for Home & Business Watch for the 2014-2015 fiscal year is 42% RAD and 58% SLAD. YTD revenue is lower than expected budget.						
C:	Revenue Allocation for the 2014-2015 fiscal year is 42% RAD and 58% SLAD. This month's Special Events for the District include Farmers Market Strawberry Festival, Mardi Gras, Cruise In, Vendor Nights, Arts & Crafts Show, and Horse Pull At the Polo Fields.						
D:	Golf Car Rentals is running slightly over budget for the year.						
E:	The majority of Dances-Box Office Revenue is due to a Recreation Department Dance held at Laurel Manor in January.						
F:	Revenue Allocation for the 2014-2015 fiscal year is 42% RAD and 58% SLAD. Global Events include The 5K Race, and Outdoor Expo.						
G:	Increased boat tour revenue for the month partly due to the St. Patty's day special boat tour and general increase in participation. Revenue increased \$2,291 compared to the same time last year (March 2014).						
H:	Lifelong Learning College income is received twice a year for classes held at the Sumter Landing District Recreation Centers. The first payment of the year was received in February.						
I:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).						
		Month	CFB	SBA	USB - Fed	USB - Fidel	
		Sep-14	0.00%	0.16%	0.02%	0.01%	
		Oct-14	0.00%	0.16%	0.03%	0.01%	
		Nov-14	0.00%	0.16%	0.03%	0.01%	
		Dec-14	0.00%	0.16%	0.02%	0.01%	
		Jan-15	0.00%	0.17%	0.03%	0.01%	
		Feb-15	0.00%	0.19%	0.04%	0.02%	
		Mar-15	0.00%	0.18%	0.05%	0.02%	
J:	The annual ATM lease agreement was billed in the month of January.						
K:	FMIVT Unrealized gains/ loss has been booked through March 16th. FLGIT Unrealized gain/ loss is not available for the month of March. Current month investment Rate of Return for both funds will not be available until the 15th of the following month.						
		Month	FMIVT 1-3 Yr	FLGIT			
		Sep-14	0.24%	-0.89%			
		Oct-14	1.80%	2.32%			
		Nov-14	0.72%	1.46%			
		Dec-14	-2.04%	-2.48%			
		Jan-15	3.36%	4.42%			
		Feb-15	-1.20%	-1.30%			
		Mar-15	--	--			
L:	SLAD began participating in the Long-Term Investment Program with a initial investment of \$1,976,425.00 in October 2014. LTIP total calculated monthly rate of return (annualized) for all of the Districts. Current month Rate of Return will not be available until the following month.						
		Month	LTIP				
		Oct-14	31.74%				
		Nov-14	16.67%				
		Dec-14	-9.24%				
		Jan-15	-6.87%				
		Feb-15	42.40%				
		Mar-15	--				
M:	Annual Trustee fees and Auditing Services pertaining to Fiscal Year 2013-14.						
N:	Some expenditure accounts incur charges on an irregular basis.						
O:	Majority of the expenses are from the Annual Special Assessments for Recreation Tracts that were charged in the month of December.						
P:	Office Supplies YTD Expense is lower than expected budget.						
Q:	Capital Outlay-Infrastructure expense is for the Removal and replacement of trellis at Allamanda recreation center.						
R:	The annual 2005 SLAD Recreation Bond Principal payment was made in October						
S:	Subordinate Reserve Interest earned paid to the Developer.						

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**FITNESS FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2015 (Unaudited)**  
**Six (6) Months of Operations - 50.00% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	-	512	512	512	0.00%	A	
347217	Merchandise - Fitness	-	28	168	168	0.00%	B	
347223	Laurel Manor Fitness Memberships	230,000	25,013	128,668	(101,332)	55.94%		
347224	Colony Cottage Fitness Memberships	240,000	25,496	141,340	(98,660)	58.89%		
347227	SeaBreeze Fitness Memberships	280,000	32,523	169,644	(110,356)	60.59%		
347238	Rohan Fitness Memberships	60,000	-	-	(60,000)	0.00%	C	
	<b>Parks &amp; Recreation Fees</b>	<b>810,000</b>	<b>83,572</b>	<b>440,332</b>	<b>(369,668)</b>	<b>54.36%</b>		
361102	Interest Income-SBA	1,500	106	592	(908)	39.47%	D	
	<b>Total Revenues:</b>	<b>\$ 811,500</b>	<b>\$ 83,678</b>	<b>\$ 440,924</b>	<b>\$ (370,576)</b>	<b>54.33%</b>		
361304	Unrealized Gain or Loss- FMIvT	-	670	1,712	1,712	0.00%	E	
361306	Unrealized Gain or Loss- FLGIT	-	(829)	2,815	2,815	0.00%	E	
361307	Unrealized Gain or Loss- LTIP	-	14,901	25,881	25,881	0.00%	F	
	<b>Total Resources:</b>	<b>\$ 811,500</b>	<b>\$ 98,420</b>	<b>\$ 471,332</b>	<b>\$ (340,168)</b>	<b>58.08%</b>		
	<b>EXPENSES:</b>							
575311	Management Fees	\$ 342,208	\$ 31,637	\$ 152,386	\$ (189,822)	44.53%	G	
575318	Technology Services	1,215	109	561	(654)	46.17%	G	
575319	Other Professional Services	2,471	312	1,057	(1,414)	42.78%		
575341	Janitorial Services	37,877	934	5,557	(32,320)	14.67%	H	
575343	Systems Management Services	13,188	756	2,996	(10,192)	22.72%	I	
575411	Telephone	7,000	106	638	(6,362)	9.11%	H	
575413	Cable	4,550	-	1,450	(3,100)	31.87%		
575431	Electricity	26,887	1,648	5,055	(21,832)	18.80%	H	
575432	Natural Gas	605	8	35	(570)	5.79%	H	
575433	Water & Sewer	1,479	-	264	(1,215)	17.85%	I	
575434	Irrigation Water	1,101	40	135	(966)	12.26%	H	
575435	Irrigation Phones	175	2	12	(163)	6.86%	H	
575436	Solid Waste	833	-	112	(721)	13.45%	H	
575461	Equipment Maintenance	59,925	992	22,952	(36,973)	38.30%		
575462	Building/Structure Maintenance	22,800	267	1,077	(21,723)	4.72%	I	
575463	Landscape Maintenance - Recurring	11,643	261	1,564	(10,079)	13.43%	H	
575464	Landscape Maint. - Non-Recurring	1,500	-	613	(887)	40.87%		
575468	Irrigation Repair	350	4	18	(332)	5.14%	I	
575469	Other Maintenance	2,375	218	303	(2,072)	12.76%	I	
575471	Printing & Binding	6,200	-	2,578	(3,622)	41.58%	J	
575491	Bank Charges	25,175	1,855	8,500	(16,675)	33.76%		
575494	Overage & Shortage	-	4	(98)	(98)	0.00%	K	
575499	Misc Current Charges	700	-	-	(700)	0.00%	I	
575511	Office Supplies	4,000	130	719	(3,281)	17.98%	I	
575522	Operating Supplies	36,200	4,309	13,342	(22,858)	36.86%		
575523	Recreation Supplies	2,000	-	339	(1,661)	16.95%	I	
575524	Non-Capital FF&E	141,947	4,000	134,137	(7,810)	94.50%	L	
	<b>Subtotal Operating Expenses</b>	<b>\$ 754,404</b>	<b>\$ 47,592</b>	<b>\$ 356,302</b>	<b>\$ (398,102)</b>	<b>47.23%</b>		
575911	Transfer to General R&R Reserve	20,000	1,665	10,010	(9,990)	50.05%		
	<b>Subtotal Transfers</b>	<b>\$ 20,000</b>	<b>\$ 1,665</b>	<b>\$ 10,010</b>	<b>\$ (9,990)</b>	<b>50.05%</b>		
	<b>Total Expenses</b>	<b>\$ 774,404</b>	<b>\$ 49,257</b>	<b>\$ 366,312</b>	<b>\$ (408,092)</b>	<b>47.30%</b>		
	<b>Change in Unreserved Net Assets</b>	<b>\$ 37,096</b>	<b>\$ 49,163</b>	<b>\$ 105,020</b>	<b>\$ 67,924</b>			

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**FITNESS FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2015 (Unaudited)**  
**Six (6) Months of Operations - 50.00% of Year**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/14</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>
276000	Net Assets, Unrestricted	2,223,354	\$ 49,163	105,020	\$ 2,328,374
247004	Net Assets, Unrestricted R&R General	369,505	1,665	10,010	379,515
	<b>Total Fund Balance</b>	<b>\$ 2,592,859</b>	<b>\$ 50,828</b>	<b>\$ 115,030</b>	<b>\$ 2,707,889</b>
	<b>Footnotes:</b>				
A:	Annual Bank of America Purchase Card Rebate.				
B:	Unbudgeted merchandise revenue from the sale of head phones.				
C:	Rohan Regional Recreation Center is not due to open until the Summer of 2015.				
D:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).				
		<b>Month</b>	<b>CFB</b>	<b>SBA</b>	
		Sep-14	0.00%	0.16%	
		Oct-14	0.00%	0.16%	
		Nov-14	0.00%	0.16%	
		Dec-14	0.00%	0.16%	
		Jan-15	0.00%	0.17%	
		Feb-15	0.00%	0.19%	
		Mar-15	0.00%	0.18%	
E:	FMIVT Unrealized gains/ loss has been booked through March 16th. FLGIT Unrealized gain/ loss is not available for the month of March. Current month investment Rate of Return for both funds will not be available until the 15th of the following month.				
		<b>Month</b>	<b>FMIvT 1 - 3 Yr</b>	<b>FLGIT</b>	
		Sep-14	0.24%	-0.89%	
		Oct-14	1.80%	2.32%	
		Nov-14	0.72%	1.46%	
		Dec-14	-2.04%	-2.48%	
		Jan-15	3.36%	4.42%	
		Feb-15	-1.20%	-1.30%	
		Mar-15	--	--	
F:	SL-Fitness began participating in the Long-Term Investment program with an investment of \$410,778.00 in October 2014. LTIP total calculated monthly rate of return (annualized) for all of the Districts. Current month Rate of Return will not be available until the following month.				
		<b>Month</b>	<b>LTIP</b>		
		Oct-14	31.74%		
		Nov-14	16.67%		
		Dec-14	-9.24%		
		Jan-15	-6.87%		
		Feb-15	42.40%		
		Mar-15	--		
G:	The budget for Management Fees & Technology Services includes Rohan Regional Recreation Center (RRRC). SLCDD Fitness began paying RRRC's portion of management fees in February, increasing monthly expenses by \$9,377.				
H:	Colony Cottage, Sea Breeze, and Rohan Fitness centers have budgets for janitorial services, telephone, electricity, natural gas, water & sewer, irrigation, irrigation phones, solid waste and landscape recurring; however no expenses have been incurred to date.				
I:	Some expenditures are incurred on an irregular basis.				
J:	Annual purchase of printed supplies such as fitness business cards and club waivers.				
K:	YTD Overage of \$98. The majority of the overage is from \$100 sent to finance from Colony Cottage Fitness on 2/5/15.				
L:	Non-Capital FF&E is for fitness equipment for Colony Cottage and Laurel Manor Fitness Centers.				

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING PROJECT WIDE BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2015 (Unaudited)**  
**Six (6) Months of Operations - 50.00% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
<b>337401</b>	<b>Sumter Co Road Agreement</b>	<b>\$ 310,843</b>	<b>\$ 77,702</b>	<b>\$ 155,404</b>	<b>\$ (155,439)</b>	<b>49.99%</b>	A	
338026	Project Wide Fee from District #5	1,653,168	137,764	826,584	(826,584)	50.00%		
338027	Project Wide Fee from District #6	1,834,994	152,916	917,498	(917,496)	50.00%		
338028	Project Wide Fee from District #7	1,169,203	97,434	584,599	(584,604)	50.00%		
338029	Project Wide Fee from District #8	1,312,696	109,391	656,350	(656,346)	50.00%		
338030	Project Wide Fee from District #9	1,469,260	122,438	734,632	(734,628)	50.00%		
338031	Project Wide Fee from District #10	1,736,468	144,705	868,238	(868,230)	50.00%		
338032	Project Wide Fee from Lake Sumter Landing	94,852	7,904	47,428	(47,424)	50.00%		
338094	Project Wide Fees from Brownwood	189,042	15,753	94,524	(94,518)	50.00%		
<b>338000</b>	<b>Shared Revenue From Other Local Govts.</b>	<b>9,459,683</b>	<b>788,305</b>	<b>4,729,853</b>	<b>(4,729,830)</b>	<b>50.00%</b>		
341999	Miscellaneous Revenue	6,708	10,094	32,820	26,112	489.27%	B	
<b>341900</b>	<b>Other General Governmental Charges &amp; Fees</b>	<b>6,708</b>	<b>10,094</b>	<b>32,820</b>	<b>26,112</b>	<b>489.27%</b>		
361100	Interest Income - SBA	3,000	261	1,131	(1,869)	37.70%	C	
	<b>Total Revenues:</b>	<b>\$ 9,780,234</b>	<b>\$ 876,362</b>	<b>\$ 4,919,208</b>	<b>\$ (4,861,026)</b>	<b>50.30%</b>		
361304	Unrealized Gain (Loss)- FMIVT	-	1,546	3,951	3,951	0.00%	D	
361306	Unrealized Gain (Loss)- FLGIT	-	(1,867)	6,343	6,343	0.00%	D	
361307	Unrealized Gain or Loss- LTIP	-	32,281	56,068	56,068	0.00%	E	
	<b>Total Sources:</b>	<b>\$ 9,780,234</b>	<b>\$ 908,322</b>	<b>\$ 4,985,570</b>	<b>\$ (4,794,664)</b>	<b>50.98%</b>		
	<b>EXPENSES (Cash Basis):</b>							
539311	Management Fees	\$ 342,913	\$ 28,576	\$ 171,457	\$ (171,456)	50.00%		
539312	Engineering Services	48,700	18,053	26,768	(21,932)	54.97%		
539318	Technology Services	8,813	734	4,409	(4,404)	50.03%		
539319	Other Professional Services	334,476	6,684	72,856	(261,620)	21.78%	F	
<b>500310</b>	<b>Professional Services</b>	<b>734,902</b>	<b>54,047</b>	<b>275,490</b>	<b>(459,412)</b>	<b>37.49%</b>		
539343	Systems Management Support	8,341	83	406	(7,935)	4.87%	F	
<b>500343</b>	<b>Other Contractual Services</b>	<b>8,341</b>	<b>83</b>	<b>406</b>	<b>(7,935)</b>	<b>4.87%</b>		
539431	Electricity	595,940	51,390	283,898	(312,042)	47.64%		
539434	Irrigation Water	355,336	23,037	168,022	(187,314)	47.29%		
539435	Irrigation Phones	10,000	895	5,330	(4,670)	53.30%		
<b>500430</b>	<b>Utility Services</b>	<b>961,276</b>	<b>75,322</b>	<b>457,250</b>	<b>(504,026)</b>	<b>47.57%</b>		
539442	Equipment Rental	1,000	-	-	(1,000)	0.00%	F	
<b>500440</b>	<b>Rental &amp; Leases</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>(1,000)</b>	<b>0.00%</b>		
539461	Equipment Maintenance	1,000	-	-	(1,000)	0.00%	F	
539462	Building/Structure Maintenance	285,705	15,104	93,343	(192,362)	32.67%		
539463	Landscape Maintenance- Recurring	4,621,270	337,631	2,173,674	(2,447,596)	47.04%		
539464	Landscape Maintenance- Non-Recurring	156,514	2,627	24,653	(131,861)	15.75%	F	
539468	Irrigation Repair	91,000	14,438	49,112	(41,888)	53.97%		
539469	Other Maintenance	1,827,808	101,718	562,650	(1,265,158)	30.78%		
<b>500460</b>	<b>Repair &amp; Maintenance</b>	<b>6,983,297</b>	<b>471,517</b>	<b>2,903,432</b>	<b>(4,079,865)</b>	<b>41.58%</b>		
539471	Printing & Binding	500	114	182	(318)	36.40%		
<b>500471</b>	<b>Printing &amp; Binding</b>	<b>500</b>	<b>114</b>	<b>182</b>	<b>(318)</b>	<b>36.40%</b>		
539522	Operating Supplies	8,000	-	1,283	(6,717)	16.04%	F	
539524	Non-Capital FF&E	1,300	-	-	(1,300)	0.00%	F	
539525	Non-Capital Hardware/Software	2,000	2,200	2,200	200	110.00%	G	
<b>500520</b>	<b>Operating Supplies</b>	<b>11,300</b>	<b>2,200</b>	<b>3,483</b>	<b>(7,817)</b>	<b>30.82%</b>		
	<b>Subtotal Operating Expenses</b>	<b>\$ 8,700,616</b>	<b>\$ 603,282</b>	<b>\$ 3,640,243</b>	<b>\$ (5,060,373)</b>	<b>41.84%</b>		
539633	Capital Outlay Expenses- Infrastructure	222,402	2,237	9,442	(212,960)	4.25%	H	
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 222,402</b>	<b>\$ 2,237</b>	<b>\$ 9,442</b>	<b>\$ (212,960)</b>	<b>4.25%</b>		
	<b>Total Expenses</b>	<b>\$ 8,923,018</b>	<b>\$ 605,519</b>	<b>\$ 3,649,685</b>	<b>\$ (5,273,333)</b>	<b>40.90%</b>		
369901	<b>Change in Unreserved Net Assets</b>	<b>\$ 857,216</b>	<b>\$ 302,803</b>	<b>\$ 1,335,885</b>	<b>\$ 478,669</b>			

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING PROJECT WIDE BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2015 (Unaudited)**  
**Six (6) Months of Operations - 50.00% of Year**

Fund Balance Analysis:		Balance Forward 09/30/14	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 2,839,136	\$ 302,803	\$ 1,335,885	\$ 4,175,021
282004	Committed R&R General	2,112,220	-	-	2,112,220
<b>Total Fund Balance</b>		<b>\$ 4,951,356</b>	<b>\$ 302,803</b>	<b>\$ 1,335,885</b>	<b>\$ 6,287,241</b>
<b>Footnotes:</b>					
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.				
B	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, annual Bank of America Purchase Card Rebate, and BDA Reimbursement.				
C	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).				
		Month	CFB	SBA	
		Sep-14	0.00%	0.16%	
		Oct-14	0.00%	0.16%	
		Nov-14	0.00%	0.16%	
		Dec-14	0.00%	0.16%	
		Jan-15	0.00%	0.17%	
		Feb-15	0.00%	0.19%	
		Mar-15	0.00%	0.18%	
D:	FMIVT Unrealized gains/ loss has been booked through March 16th. FLGIT Unrealized gain/ loss is not available for March. Current month investment Rate of Return for both funds will not be available until the 15th of the following month.				
		Month	FMIVT 1 - 3 Yr	FLGIT	
		Sep-14	0.24%	-0.89%	
		Oct-14	1.80%	2.32%	
		Nov-14	0.72%	1.46%	
		Dec-14	-2.04%	-2.48%	
		Jan-15	3.36%	4.42%	
		Feb-15	-1.20%	-1.30%	
		Mar-15	--	--	
E:	Project Wide began participating in the Long-Term Investment program with an investment of \$328,941 in October LTIP total calculated monthly rate of return (annualized) for all Districts. Current month Rate of Return will not be available until the following month.				
		Month	LTIP		
		Oct-14	31.74%		
		Nov-14	16.67%		
		Dec-14	-9.24%		
		Jan-15	-6.87%		
		Feb-15	42.40%		
		Mar-15	--		
F:	Some expenditures are incurred on an irregular basis.				
G:	Purchase of a new Maxicom computer. It is slightly over budget.				
H:	YTD expenses are for Maxicom systems management.				

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**LAKE SUMTER LANDING (LSL) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2015 (Unaudited)**  
**Six (6) Months of Operations - 50.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 1,547,489	\$ 128,958	\$ 773,741	\$ (773,748)	50.00%	
341999	Miscellaneous Revenue	12,000	4,670	9,670	(2,330)	80.58%	A
361100	Interest Income - SBA	1,500	65	295	(1,205)	19.67%	B
362012	Rents & Leases	15,000	1,237	11,454	(3,546)	76.36%	C
	<b>Total Revenues:</b>	<b>\$ 1,575,989</b>	<b>\$ 134,930</b>	<b>\$ 795,160</b>	<b>\$ (780,829)</b>	<b>50.45%</b>	
361304	Unrealized Gain (Loss)- FMlVT	-	695	1,776	1,776	0.00%	D
361306	Unrealized Gain (Loss)- FGLIT	-	(585)	1,989	1,989	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	11,932	20,724	20,724	0.00%	E
	<b>Total Available Sources:</b>	<b>\$ 1,575,989</b>	<b>\$ 146,972</b>	<b>\$ 819,649</b>	<b>\$ (756,340)</b>	<b>52.01%</b>	
	<b>EXPENSES :</b>						
539311	Management Fee	\$ 157,784	\$ 13,148	\$ 78,896	\$ (78,888)	50.00%	
539312	Engineering Services	6,000	-	9,000	3,000	150.00%	F
539318	Technology Services	3,946	328	1,978	(1,968)	50.13%	
539319	Other Professional Services	2,040	273	1,786	(254)	87.55%	G
	<b>Professional Services</b>	<b>169,770</b>	<b>13,749</b>	<b>91,660</b>	<b>(78,110)</b>	<b>53.99%</b>	
539341	Janitorial Services	140,793	11,460	69,971	(70,822)	49.70%	
539343	Systems Management Support	14,149	326	4,354	(9,795)	30.77%	
	<b>Other Contractual Services</b>	<b>154,942</b>	<b>11,786</b>	<b>74,325</b>	<b>(80,617)</b>	<b>47.97%</b>	
539431	Electricity	189,507	15,305	90,943	(98,564)	47.99%	
539433	Water & Sewer	9,273	2,196	6,096	(3,177)	65.74%	
539434	Irrigation Water	14,863	598	5,262	(9,601)	35.40%	
539435	Irrigation Phones	1,000	68	407	(593)	40.70%	
539437	Chilled Water	4,137	145	600	(3,537)	14.50%	H
	<b>Utilities Services</b>	<b>218,780</b>	<b>18,312</b>	<b>103,308</b>	<b>(115,472)</b>	<b>47.22%</b>	
539444	Storage Unit Rental	1,512	-	-	(1,512)	0.00%	I
	<b>Rental &amp; Leases</b>	<b>1,512</b>	<b>-</b>	<b>-</b>	<b>(1,512)</b>	<b>0.00%</b>	
539461	Equipment Maintenance	1,000	-	-	(1,000)	0.00%	I
539462	Building/Structure Maintenance	273,950	7,137	68,999	(204,951)	25.19%	I
539463	Landscape Maintenance- Recurring	271,167	18,126	108,924	(162,243)	40.17%	
539464	Landscape Maintenance- Non-Recurring	52,000	-	2,635	(49,365)	5.07%	I
539468	Irrigation Repair	15,000	-	-	(15,000)	0.00%	I
539469	Other Maintenance	157,100	23,021	57,494	(99,606)	36.60%	
	<b>Repairs &amp; Maintenance Services</b>	<b>770,217</b>	<b>48,284</b>	<b>238,052</b>	<b>(532,165)</b>	<b>30.91%</b>	
539498	Project Wide Fees	84,660	7,904	47,428	(37,232)	56.02%	
539499	Miscellaneous Current Charges	13,500	-	8,249	(5,251)	61.10%	J
	<b>Other Current Charges</b>	<b>98,160</b>	<b>7,904</b>	<b>55,677</b>	<b>(42,483)</b>	<b>56.72%</b>	
539522	Operating Supplies	3,200	-	683	(2,517)	21.34%	I
<b>500520</b>	<b>Operating Supplies</b>	<b>3,200</b>	<b>-</b>	<b>683</b>	<b>(2,517)</b>	<b>21.34%</b>	
	<b>Subtotal Operating Expenses</b>	<b>\$ 1,416,581</b>	<b>\$ 100,035</b>	<b>\$ 563,705</b>	<b>\$ (852,876)</b>	<b>39.79%</b>	
539633	Infrastructure	344,000	-	7,468	(336,532)	2.17%	K
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 344,000</b>	<b>\$ -</b>	<b>\$ 7,468</b>	<b>\$ (336,532)</b>	<b>2.17%</b>	
539911	Transfer General R&R	300,000	25,000	150,000	(150,000)	50.00%	
539912	Transfer to Villa Roads/Other Roads	46,489	3,874	23,245	(23,244)	50.00%	
	<b>Subtotal Transfers</b>	<b>\$ 346,489</b>	<b>\$ 28,874</b>	<b>\$ 173,245</b>	<b>\$ (173,244)</b>	<b>50.00%</b>	
	<b>Total Expenses</b>	<b>\$ 2,107,070</b>	<b>\$ 128,909</b>	<b>\$ 744,418</b>	<b>\$ (1,362,652)</b>	<b>35.33%</b>	
	<b>Change in Unreserved Net Assets</b>	<b>\$ (531,081)</b>	<b>\$ 18,063</b>	<b>\$ 75,231</b>	<b>\$ 606,312</b>		

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**LAKE SUMTER LANDING (LSL) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2015 (Unaudited)**  
**Six (6) Months of Operations - 50.00% of Year**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/14</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	\$ 666,195	\$ 18,063	\$ 75,231	\$ 741,426		
282004	Committed R&R General	886,843	25,000	150,000	1,036,843		
282005	Committed R&R Roads	399,531	3,874	23,245	422,776		
	<b>Total Fund Balance</b>	<b>\$ 1,952,569</b>	<b>\$ 46,937</b>	<b>\$ 248,476</b>	<b>\$ 2,201,045</b>		
	<b>Footnotes:</b>						
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase Card Rebate.						
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).						
		Month	CFB	SBA			
		Sep-14	0.00%	0.16%			
		Oct-14	0.00%	0.16%			
		Nov-14	0.00%	0.16%			
		Dec-14	0.00%	0.16%			
		Jan-15	0.00%	0.17%			
		Feb-15	0.00%	0.19%			
		Mar-15	0.00%	0.18%			
C:	Rents and Leases revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
D:	FMIVT Unrealized gains/ loss has been booked through March 16th. FLGIT Unrealized gain/ loss is not available for March. Current month investment Rate of Return for both funds will not be available until the 15th of the following month.						
		Month	FMIVT 1 - 3 Yr	FLGIT			
		Sep-14	0.24%	-0.89%			
		Oct-14	1.80%	23.20%			
		Nov-14	0.01%	1.46%			
		Dec-14	-2.04%	-2.48%			
		Jan-15	3.36%	4.42%			
		Feb-15	-1.20%	-1.30%			
		Mar-15	--	--			
E:	Lake Sumter Landing began participating in the Long-Term Investment Program with an investment of \$328,941.00 in October. LTIP total calculated monthly rate of return (annualized) for all of the Districts. Current month Rate of Return will not be available until the following month.						
		Month	LTIP				
		Oct-14	31.74%				
		Nov-14	16.67%				
		Dec-14	-9.24%				
		Jan-15	-6.87%				
		Feb-15	42.40%				
		Mar-15	--				
F:	Engineering services for Bridge project in Lake Sumter Landing. A budget transfer will be processed.						
G:	YTD Expenses include PFM Fees for investment services and Land Planning expenditures for Planter project in Market Square.						
H:	Chilled Water expense is lower than expected budget.						
I:	Some expenses are incurred on an irregular basis.						
J:	The majority of Miscellaneous Current Charges are from installation and removal of Christmas tree.						
K:	Infrastructure Expenses are for additional expenses for Lake Sumter Landing trellis reconstruction.						