

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #8**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2014 (Unaudited)**  
**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 2,844,240	\$ 679,352	\$ 679,352	\$ (2,164,888)	23.89%	A
337401	Sumter Co Road Agreement	3,696	-	-	(3,696)	0.00%	
361100	Interest Income SBA	5,000	102	220	(4,780)	4.40%	B
361105	Interest Income Tax Collector	600	-	-	(600)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 2,853,536</b>	<b>\$ 679,454</b>	<b>\$ 679,572</b>	<b>\$ (2,173,964)</b>	<b>23.82%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	(1,029)	1,237	1,237	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	1,568	1,568	1,568	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	10,849	10,849	10,849	0.00%	
	<b>Total Available Resources:</b>	<b>\$ 2,853,536</b>	<b>\$ 690,842</b>	<b>\$ 693,226</b>	<b>\$ (2,160,310)</b>	<b>24.29%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 14,400	\$ 600	\$ 1,400	\$ 13,000	9.72%	
511211	Social Security Taxes	893	37	87	806	9.74%	
511212	Medicare Taxes	209	9	21	188	10.05%	
511241	Worker's Compensation	42	-	-	42	0.00%	
	<b>Subtotal Personnel Services</b>	<b>15,544</b>	<b>646</b>	<b>1,508</b>	<b>14,036</b>	<b>9.70%</b>	
513311	VCCDD Management Fees	153,456	12,788	25,576	127,880	16.67%	
513312	Engineering Fees	4,200	-	-	4,200	0.00%	
514313	Legal Services	7,000	480	480	6,520	6.86%	
513314	Tax Collector Fees	59,255	13,587	13,587	45,668	22.93%	D
519316	Deed Compliance Services	87,333	7,278	14,556	72,777	16.67%	
513318	Technology Services	8,399	699	1,409	6,990	16.78%	
519319	Other Professional Services	2,798	-	-	2,798	0.00%	
	<b>Subtotal Professional Services</b>	<b>322,441</b>	<b>34,832</b>	<b>55,608</b>	<b>266,833</b>	<b>17.25%</b>	
513322	Auditing Services	10,654	-	-	10,654	0.00%	
	<b>Subtotal Accounting Services</b>	<b>10,654</b>	<b>-</b>	<b>-</b>	<b>10,654</b>	<b>0.00%</b>	
513343	Systems Management Support	315	-	-	315	0.00%	
513344	Payroll Services	130	-	-	130	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>445</b>	<b>-</b>	<b>-</b>	<b>445</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	162,812	12,921	25,928	136,884	15.93%	
539434	Irrigation Water	30,000	2,324	3,789	26,211	12.63%	
	<b>Subtotal Utilities Services</b>	<b>192,812</b>	<b>15,245</b>	<b>29,717</b>	<b>163,095</b>	<b>15.41%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	5,950	-	5,652	298	94.99%	E
	<b>Subtotal Insurance</b>	<b>5,950</b>	<b>-</b>	<b>5,652</b>	<b>298</b>	<b>94.99%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	41,061	-	-	41,061	0.00%	
539463	Landscape Maint- Recurring	194,956	13,243	26,485	168,471	13.59%	
539464	Landscape Maint. - Non-Recurring	9,200	-	-	9,200	0.00%	
539468	Irrigation Repair	5,000	-	322	4,678	6.44%	
539469	Other Maintenance	27,000	1,100	1,196	25,804	4.43%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>277,717</b>	<b>14,343</b>	<b>28,003</b>	<b>249,714</b>	<b>10.08%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	175	75	70.00%	F
513497	Legal Advertising	2,500	61	61	2,439	2.44%	
513498	Project Wide Fees	1,312,696	109,391	218,786	1,093,910	16.67%	
	<b>Subtotal Other Current Charges</b>	<b>1,315,446</b>	<b>109,452</b>	<b>219,022</b>	<b>1,096,424</b>	<b>16.65%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,142,609</b>	<b>\$ 174,518</b>	<b>\$ 339,510</b>	<b>\$ 1,803,099</b>	<b>15.85%</b>	
581912	Transfer to Oth Roads	500,000	41,666	83,340	416,660	16.67%	
	<b>Subtotal Transfers</b>	<b>\$ 500,000</b>	<b>\$ 41,666</b>	<b>\$ 83,340</b>	<b>\$ 416,660</b>	<b>16.67%</b>	
	<b>Total Expenditures</b>	<b>\$ 2,642,609</b>	<b>\$ 216,184</b>	<b>\$ 422,850</b>	<b>\$ 2,219,759</b>	<b>16.00%</b>	
369901	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ 210,927</b>	<b>\$ 474,658</b>	<b>\$ 270,376</b>	<b>\$ 59,449</b>		

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	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/14</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>	
284000	Unassigned	\$ 1,223,987	\$ 474,658	\$ 270,376	\$ 1,494,363	
282004	Committed R&R General	1,500,000	-	-	1,500,000	
282006	Committed R&R Villa Roads	500,000	\$ 41,666	\$ 83,340	\$ 583,340	
	<b>Total Fund Balance</b>	<b>\$ 3,223,987</b>	<b>\$ 516,324</b>	<b>\$ 353,716</b>	<b>\$ 3,577,703</b>	
<b>** Beginning fund balance is preliminary until completion of 2013/14 audit.</b>						
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The majority of the payments will be received from the Tax Collector in December and January.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).					
		Month	CFB	SBA		
		Sep-14	0.00%	0.16%		
		Oct-14	0.00%	0.16%		
		Nov-14	0.00%	0.16%		
C:	FMIVT Unrealized gain/ loss has been booked through November 15th. FLGIT Unrealized gain/ loss is not available for November 2014. Current month investment Rate Of Return for both funds will not be available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT		
		Sep-14	0.24%	-0.89%		
		Oct-14	0.01%	0.02%		
		Nov-14	--	--		
D:	Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.					
E:	The yearly insurance premium was paid in October.					
F:	Annual State of Florida Special District Fee paid					