

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2013 (Unaudited)**  
**Eleven (11) Months of Operations- 91.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>					<b>Over/(Under)</b>		
337401	Sumter County Roadway Agreement	\$ 151,851	\$ 37,962	\$ 151,851	-	100.00%	A
341999	Miscellaneous Revenue	-	-	922	922	0.00%	B
361100	Interest Income	5,500	235	4,888	(612)	88.87%	C
361404	Realized Gain or Loss- FMIvT	-	-	37,550	37,550	0.00%	D
325211	Net Maintenance Assessments	3,090,250	-	3,099,764	9,514	100.31%	E
	<b>Total Revenues:</b>	<b>3,247,601</b>	<b>38,197</b>	<b>3,294,975</b>	<b>47,374</b>	<b>101.46%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	3,227	(41,365)	(41,365)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	9,460	5,456	5,456	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 3,247,601</b>	<b>\$ 50,884</b>	<b>\$ 3,259,066</b>	<b>\$ 11,465</b>	<b>100.35%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 16,000	\$ 1,000	\$ 13,000	\$ 3,000	81.25%	
511211	Social Security Taxes	992	61	806	186	81.25%	
511212	Medicare Taxes	232	15	191	41	82.33%	
511241	Workers' Compensation	40	-	48	(8)	120.00%	G
500110	<b>Subtotal Personnel Services</b>	<b>17,264</b>	<b>1,076</b>	<b>14,045</b>	<b>3,219</b>	<b>81.35%</b>	
513311	VCCDD Management Fees	157,578	13,131	144,447	13,131	91.67%	
513312	Engineering Fees	3,000	14	9,846	(6,846)	328.20%	H
514313	Legal Fees	8,000	2,114	20,772	(12,772)	259.65%	I
513314	Tax Collector Fees	64,381	-	61,995	2,386	96.29%	E
519316	Deed Compliance Services	55,505	4,625	50,876	4,629	91.66%	
513318	Technology Services	11,451	954	10,497	954	91.67%	
519319	Other Professional Services	6,930	246	5,721	1,209	82.55%	
500310	<b>Subtotal Professional Services</b>	<b>306,845</b>	<b>21,084</b>	<b>304,154</b>	<b>2,691</b>	<b>99.12%</b>	
513322	Auditing Services	10,654	3,914	11,904	(1,250)	111.73%	J
500320	<b>Subtotal Accounting Services</b>	<b>10,654</b>	<b>3,914</b>	<b>11,904</b>	<b>(1,250)</b>	<b>111.73%</b>	
513343	Systems Management Support	1,770	178	1,541	229	87.06%	
513344	Payroll Services	162	-	162	-	100.00%	K
500340	<b>Subtotal Other Contractual Services</b>	<b>1,932</b>	<b>178</b>	<b>1,703</b>	<b>229</b>	<b>88.15%</b>	
511401	Travel & Per Diem	5,000	-	3,312	1,688	66.24%	
500400	<b>Subtotal Travel &amp; Per Diem</b>	<b>5,000</b>	<b>-</b>	<b>3,312</b>	<b>1,688</b>	<b>66.24%</b>	
513412	Postage & Freight	1,800	-	45	1,755	2.50%	L
500410	<b>Subtotal Communications &amp; Freight Services</b>	<b>1,800</b>	<b>-</b>	<b>45</b>	<b>1,755</b>	<b>2.50%</b>	
541431	Electricity	288,194	16,648	170,400	117,794	59.13%	L
539434	Irrigation Water	38,000	2,160	31,710	6,290	83.45%	
500430	<b>Subtotal Utility Services</b>	<b>326,194</b>	<b>18,808</b>	<b>202,110</b>	<b>124,084</b>	<b>61.98%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	L
500440	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Insurance- Casualty & Liability	5,500	-	5,402	98	98.22%	M
500450	<b>Subtotal Insurance</b>	<b>5,500</b>	<b>-</b>	<b>5,402</b>	<b>98</b>	<b>98.22%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	L
539462	Buildings/Infrastructure Maintenance	87,916	15,412	54,959	32,957	62.51%	L
539463	Landscape Maintenance- Recurring	288,893	21,479	240,479	48,414	83.24%	
539464	Landscape Maintenance- Non-Recurring	30,000	725	725	29,275	2.42%	L
539468	Irrigation Repair	6,000	-	4,040	1,960	67.33%	
539469	Other Maintenance	25,500	834	17,457	8,043	68.46%	
500460	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>438,809</b>	<b>38,450</b>	<b>317,660</b>	<b>121,149</b>	<b>72.39%</b>	
513471	Printing & Binding	500	-	129	371	25.80%	L
500470	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>129</b>	<b>371</b>	<b>25.80%</b>	
513493	Permits and Licenses	250	-	175	75	70.00%	N
513497	Legal Advertising	1,500	111	948	552	63.20%	L
539498	Project Wide Fees	1,623,689	135,307	1,488,382	135,307	91.67%	
539499	Misc Current Charges	1,000	-	377	623	37.70%	L
500490	<b>Subtotal Other Current Charges</b>	<b>1,626,439</b>	<b>135,418</b>	<b>1,489,882</b>	<b>136,557</b>	<b>91.60%</b>	
539522	Operating Materials & Supplies	500	-	109	391	21.80%	L
500520	<b>Subtotal Supplies &amp; Minor Equipment</b>	<b>500</b>	<b>-</b>	<b>109</b>	<b>391</b>	<b>21.80%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>2,741,937</b>	<b>218,928</b>	<b>2,350,455</b>	<b>391,482</b>	<b>85.72%</b>	
500731	Bond Interest Refunds	-	-	40,773	(40,773)	0.00%	O
	<b>Subtotal Bond Interest Refunds</b>	<b>-</b>	<b>-</b>	<b>40,773</b>	<b>(40,773)</b>	<b>0.00%</b>	
581912	Transfer to Villa Roads R&R Reserve	450,000	37,500	412,500	37,500	91.67%	
	<b>Transfer to Budgeted Reserves &amp; Other</b>	<b>450,000</b>	<b>37,500</b>	<b>412,500</b>	<b>37,500</b>	<b>91.67%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,191,937</b>	<b>\$ 256,428</b>	<b>\$ 2,803,728</b>	<b>\$ 388,209</b>	<b>87.84%</b>	
369901	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ 55,664</b>	<b>\$ (205,544)</b>	<b>\$ 455,338</b>	<b>\$ 399,674</b>		

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Fund Balance Analysis:		Balance Forward 09/30/11	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 5,206,853	\$ (205,544)	\$ 455,338	\$ 5,662,190
282004	Committed R&R General	2,842,200	-	-	2,842,200
282006	Committed R&R Villa Roads	1,234,676	37,500	412,500	1,647,176
<b>Total Fund Balance</b>		<b>\$ 9,283,729</b>	<b>\$ (168,044)</b>	<b>\$ 867,838</b>	<b>\$ 10,151,566</b>

**Footnotes:**

- A Sumter County is billed in quarterly installments at the end of each quarter.
- B Miscellaneous Revenue relates to electric reimbursement from SECO and BoA rebate.
- C The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA) and quarterly interest from the Sumter County Tax Collector.

Month	CFB	SBA
Sep-12	0.00%	0.32%
Oct-12	0.00%	0.29%
Nov-12	0.00%	0.28%
Dec-12	0.00%	0.25%
Jan-13	0.00%	0.22%
Feb-13	0.00%	0.23%
Mar-13	0.00%	0.23%
Apr-13	0.00%	0.22%
May-13	0.00%	0.20%
Jun-13	0.00%	0.20%
Jul-13	0.00%	0.18%
Aug-13	0.00%	0.18%

- D Realized Gain or Loss for FMIVT and FLGIT represents the interest earned on the portion of the investment that was withdrawn from FMIVT 0-2 fund.
- E Maintenance Assessments are paid to the District by Sumter County from the payment of property tax bills. Bills are mailed November 1st and the majority of the payments are received November through January. The Tax Collector deducts a 2% fee for its collection services.
- F Current month investment income/expense for FMIVT and FLGIT will not be available until the 15th of the following month.

Month	FMIVT 1-3 Yr	FLGIT
Sep-12	0.48%	1.260%
Oct-12	0.36%	0.49%
Nov-12	-0.12%	0.94%
Dec-12	0.60%	0.04%
Jan-13	0.00%	0.28%
Feb-13	0.84%	1.91%
Mar-13	0.24%	0.41%
Apr-13	1.20%	2.12%
May-13	-2.04%	-2.83%
Jun-13	-2.28%	-4.03%
Jul-13	0.96%	2.57%
Aug-13	-	-

- G Annual PGIT workers compensation insurance payment made in October.
- H Engineering fees are related to Tunnel B-13.
- I Legal fees are higher than budget due to special review/conferences pertaining to Tunnel B-13.
- J YTD expenditures relate to 2011/12 audit fees and 2012/13 interim work. Increase in FY 2012/2013 is related to extra audit work on two bond refundings.
- K Annual charge for payroll services.
- L Some expenditure accounts incur charges on an irregular basis.
- M Annual Insurance premium was paid for the fiscal year.
- N Annual State of Florida Special District Fee was expensed in the month of November.
- O Bond interest refunds will be reimbursed by Debt Service funds in September.