

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2013 (Unaudited)
Six (6) Month of Operations- 50.00% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
341910	Sales Tax Collection Allowance	-	-	17	17	0.00%	A
362003	Ground Lease (T)	1,000	-	800	(200)	80.00%	B
362012	Rents & Leases (T/S)	9,125	-	9,125	-	100.00%	C
366001	Contributions from Developer	439,983	38,170	210,997	(228,986)	47.96%	D
	Total Revenues:	\$ 450,108	\$ 38,170	\$ 220,939	\$ (229,169)	49.09%	
	Total Available Resources:	\$ 450,108	\$ 38,170	\$ 220,939	\$ (229,169)	49.09%	
EXPENDITURES:					Under/(Over)		
539311	VCCDD Management Fees	118,256	10,750	53,756	64,500	45.46%	
514313	Legal Services	5,000	175	730	4,270	14.60%	E
539318	Technology Services	2,361	215	1,071	1,290	45.36%	
	Subtotal Professional Services	125,617	11,140	55,557	70,060	44.23%	
539322	Auditing Services	1,000	100	1,000	-	100.00%	F
	Subtotal Accounting & Auditing	1,000	100	1,000	-	100.00%	
539343	Systems Management Support	1,770	168	641	1,129	36.21%	
	Subtotal Other Contractual Services	1,770	168	641	1,129	36.21%	
539412	Postage	25	-	-	25	0.00%	
539451	Casualty & Liability Insurance	31,000	-	34,525	(3,525)	111.37%	G
	Subtotal Insurance	31,000	-	34,525	(3,525)	0.00%	
539491	Banking Charges	100	-	41	59	41.00%	
539493	Permits and Licenses	250	-	175	75	70.00%	H
539497	Legal Advertising	2,000	51	504	1,496	25.20%	E
539498	Project Wide Fees	287,446	28,745	114,976	172,470	40.00%	
539499	Miscellaneous Current Charges	400	-	180	220	45.00%	
	Subtotal Other Current Charges	290,196	28,796	115,876	174,320	39.93%	
539522	Operating Supplies	500	-	-	500	0.00%	E
	Subtotal Operating Expenditures	\$ 450,108	\$ 40,204	\$ 207,599	\$ 242,509	46.12%	
	Total Expenditures	\$ 450,108	\$ 40,204	\$ 207,599	\$ 242,509	46.12%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ -	\$ (2,034)	\$ 13,340	\$ 13,340	0.00%	
	Fund Balance Analysis:	Balance Forward	Current Month	Year to Date	Current Balance		
		09/30/12	Actual	Actual			
284000	Net Assets, Unassigned	-	(2,034)	(2,034)	(2,034)	0.00%	
	Restricted Debt Service	-	-	15,374	15,374	0.00%	
	Total Fund Balance	\$ -	\$ (2,034)	\$ 13,340	\$ 13,340	0.00%	
Footnotes:							
A:	Unbudgeted Sales Tax Collection Allowance . Budget adjustments are expected given this is a transitional year.						
B:	Ground Lease billing is an annual invoice that was sent in December.						
C:	Continuing Use billing is an annual invoice that was sent in December.						
D:	Monthly Developer Contributions						
E:	Some expenditure accounts incur charges on an irregular basis.						
F:	Final installment payment for auditing services for the 2011-12 Fiscal Year.						
G:	Annual insurance premiums were paid in October and November.						
H:	YTD expenditures are for the annual Special District registration fee						