VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2012 (Unaudited)
Three (3) Month of Operations- 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information: Current Month Actual	Actual Information: Year-to-Date Actual	Year-to-Date Variance	Percent of Annual Budget	Footnotes
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	$ 22,176	$ 7,492	$ 7,492	$ (14,684)	0.00%	A
366001	Contributions from Developer	565,645	47,137	141,411	(424,234)	25.00%	
	Total Revenues:	**$ 587,821**	**$ 54,629**	**$ 148,903**	**$ (438,918)**	**25.33%**	
	EXPENDITURES:				Under/(Over)		
513311	VCCDD Management Fees	75,129	6,261	18,780	56,349	25.00%	
513312	Engineering Fees	1,000	-	-	1,000	0.00%	B
514313	Legal Services	8,000	-	175	7,825	2.19%	B
513318	Technology Services	6,422	535	1,607	4,815	25.02%	
519319	Other Professional Services	500	-	-	500	0.00%	B
	Subtotal Professional Services	**91,051**	**6,796**	**20,562**	**70,489**	**22.58%**	
513322	Auditing Services	10,000	-	-	10,000	0.00%	B
	Subtotal Accounting & Auditing	**10,000**	**-**	**-**	**10,000**	**0.00%**	
513343	Systems management Support	1,770	71	168	1,602	9.49%	
	Subtotal Other Contractual Services	**1,770**	**71**	**168**	**1,602**	**9.49%**	
513412	Postage	500	8	8	492	1.60%	B
	Subtotal Comm & Freight Services	**500**	**8**	**8**	**492**	**1.60%**	
541431	Electricity	45,000		-	45,000	0.00%	C
539434	Irrigation Water	10,000		-	10,000	0.00%	C
	Subtotal Utilities Services	**55,000**	**-**	**-**	**55,000**	**0.00%**	
539442	Equipment Rental	500	-	-	500	0.00%	B
500442	**Subtotal Rentals & Leases**	**500**	**-**	**-**	**500**	**0.00%**	
519451	Casualty & Liability Insurance	5,500	-	5,402	98	98.22%	D
	Subtotal Insurance	**5,500**	**-**	**5,402**	**98**	**98.22%**	
539462	Building/Structure Maintenance	1,000		-	1,000	0.00%	B
539463	Landscape Maint- Recurring	414,000	83	231	413,769	0.06%	C
539468	Irrigation Repair	1,000		-	1,000	0.00%	B
539469	Other Maintenance	1,000		-	1,000	0.00%	B
	Subtotal Repair & Maintenance Services	**417,000**	**83**	**231**	**416,769**	**0.06%**	
513471	Printing & Binding	500		-	500	0.00%	B
	Subtotal Printing & Binding	**500**	**-**	**-**	**500**	**0.00%**	
513491	Banking Charges	250	-	-	250	0.00%	B
513493	Permits and Licenses	250	-	175	75	70.00%	E
513497	Legal Advertising	4,000	1,219	1,322	2,678	33.05%	
513499	Miscellaneous Current Charges	1,500	-	-	1,500	0.00%	B
	Subtotal Other Current Charges	**6,000**	**1,219**	**1,497**	4,503	**24.95%**	
	Subtotal Operating Expenditures	**$ 587,821**	**$ 8,177**	**$ 27,868**	**$ 559,953**	**4.74%**	
	Total Expenditures	**$ 587,821**	**$ 8,177**	**$ 27,868**	**$ 559,953**	**4.74%**	
369901	**Change in Net Assets (Modified Accrual Basis)**	**$ -**	**$ 46,452**	**$ 121,035**	**$ 121,035**		

	Fund Balance Analysis:	Balance Forward 09/30/12	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	9,026	46,452	121,035	130,061
	Total Fund Balance	**$ 9,026**	**$ 46,452**	**$ 121,035**	**$ 130,061**

Footnotes:

A: The Sumter County Right of Way invoices are issues quarterly. The first invoice of the fiscal year was sent out in December.

B: Some expenditure accounts incur charges on an irregular basis.

C: As areas become more developed expenditures will be incurred.

D: The yearly insurance premium was paid in October.

E: Annual State of Florida Special District Fee was paid in November.