

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2012 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year**

| Account Number | Description of Account | Annual Budget | Actual Information | | Year-to-Date Variance | Percent of Annual Budget | Footnotes |
|-------------------------------|--|---------------------------------|-----------------------------|----------------------------|------------------------|--------------------------|-----------|
| | | | Current Month Actual | Year-to-Date Actual | | | |
| REVENUES: | | | | | Over/(Under) | | |
| 341302 | Recreation Fees from Developer | \$ 1,110,695 | \$ 92,558 | \$ 925,579 | \$ (185,116) | 83.33% | |
| 341304 | Golf Mgmt Fees from Developer | 1,262,603 | 105,217 | 1,052,169 | (210,434) | 83.33% | |
| 341318 | Amenity Fees | 11,085,275 | 932,434 | 9,228,690 | (1,856,585) | 83.25% | |
| 341300 | General Government | 13,458,573 | 1,130,209 | 11,206,438 | (2,252,135) | 83.27% | |
| 341912 | Catering Commission | 2,500 | 37 | 2,464 | (36) | 98.56% | A |
| 341918 | Access Cards / Keys Fees | 200,000 | 19,845 | 196,309 | (3,691) | 98.15% | |
| 341999 | Miscellaneous Revenue | 5,000 | 5,029 | 15,596 | 10,596 | 311.92% | B |
| 341900 | Other General Govt. Charges & Fees | 207,500 | 24,911 | 214,369 | 6,869 | 103.31% | |
| 342901 | Home / Business Watch Services | 7,650 | 2,638 | 38,226 | 30,576 | 499.69% | C |
| 342902 | Security (Futures) | 1,789,672 | 166,433 | 1,543,266 | (246,406) | 86.23% | |
| 342903 | Fire Safety (Futures) | 770,239 | 70,005 | 659,381 | (110,858) | 85.61% | |
| 342904 | Model Home Check | 9,180 | 868 | 8,392 | (788) | 91.42% | |
| 342906 | Recreation Special Events | 58,140 | 4,926 | 47,465 | (10,675) | 81.64% | D |
| 342907 | Community Watch Special Events | 2,040 | - | - | (2,040) | 0.00% | E |
| 342900 | Other Public Safety Charges & Fees | 2,636,921 | 244,870 | 2,296,730 | (340,191) | 87.10% | |
| 347203 | Daily Trail Fees | 75,000 | 3,815 | 68,754 | (6,246) | 91.67% | |
| 347204 | Golf Cart Rentals | 3,000 | 37 | 2,700 | (300) | 90.00% | |
| 347205 | Green Fees | 45,000 | 2,126 | 39,954 | (5,046) | 88.79% | |
| 347208 | Annual Trail Fees | 175,000 | 15,469 | 161,901 | (13,099) | 92.51% | |
| 347210 | Dances - Box Office | 1,500 | - | 416 | (1,084) | 27.73% | F |
| 347215 | Lifestyle Events- General | 16,000 | 1,132 | 13,617 | (2,383) | 85.11% | |
| 347216 | Lifestyle Events- Global | 85,323 | 2,295 | 71,779 | (13,544) | 84.13% | |
| 347226 | Boat Tours | 35,000 | 3,594 | 26,399 | (8,601) | 75.43% | |
| 347200 | Parks & Recreation Fees | 435,823 | 28,468 | 385,520 | (50,303) | 88.46% | |
| 347901 | LifeLong College Classes | 20,000 | - | 5,964 | (14,036) | 29.82% | G |
| 347900 | Other Culture/Recreation | 20,000 | - | 5,964 | (14,036) | 29.82% | |
| 361100 | Interest Income | 10,000 | 1,341 | 10,656 | 656 | 106.56% | H |
| 362002 | ATM Lease | 4,515 | - | 4,576 | 61 | 101.35% | I |
| 362006 | Vending Machines | 4,000 | 469 | 4,889 | 889 | 122.23% | J |
| 362010 | Room Rentals- Sumter County (Tax) | 35,000 | 1,324 | 28,346 | (6,654) | 80.99% | |
| 362012 | Rents & Leases (Tax) | 9,125 | 2,300 | 9,125 | - | 100.00% | K |
| 362016 | Room Rentals- Sumter County (Non-Tax) | 1,000 | 80 | 1,235 | 235 | 123.50% | L |
| 362000 | Rents and Royalties | 53,640 | 4,173 | 48,171 | (5,469) | 89.80% | |
| 365001 | Sales of Surplus Materials | - | 1,681 | 1,681 | 1,681 | 0.00% | M |
| | Total Revenues: | \$ 16,822,457 | \$ 1,435,653 | \$ 14,169,529 | \$ (2,652,928) | 84.23% | |
| 361304 | Unrealized Gain (Loss)- FMI/V | - | 697 | 7,124 | 7,124 | 0.00% | N |
| 361306 | Unrealized Gain (Loss)- FLGIT | - | 3,837 | 30,967 | 30,967 | 0.00% | N |
| | Total Resources Available: | \$ 16,822,457 | \$ 1,440,187 | \$ 14,207,620 | \$ (2,614,837) | 84.46% | |
| EXPENSES: | | | | | Under/(Over) | | |
| 500310 | Professional Services | 4,114,676 | 347,587 | 3,457,860 | 656,816 | 84.04% | |
| 500320 | Accounting & Auditing Services | 45,819 | - | 36,439 | 9,380 | 79.53% | O |
| 500340 | Other Contractual Services | 3,067,082 | 428,575 | 2,420,077 | 647,005 | 78.90% | |
| 500410 | Communications & Freight Services | 66,500 | 2,753 | 27,682 | 38,818 | 41.63% | P |
| 500430 | Utility Services | 605,755 | 36,072 | 439,592 | 166,163 | 72.57% | |
| 500440 | Rentals & Leases | 21,501 | 816 | 13,919 | 7,582 | 64.74% | |
| 500450 | Insurance- Casualty & Liability | 131,177 | 11,544 | 115,772 | 15,405 | 88.26% | |
| 500460 | Repair & Maintenance | 1,967,575 | 94,948 | 1,244,644 | 722,931 | 63.26% | |
| 500470 | Printing & Binding | 252,500 | - | 168,523 | 83,977 | 66.74% | |
| 500480 | Promotional Activities | 40,000 | 2,225 | 28,467 | 11,533 | 71.17% | |
| 500490 | Other Current Charges | 42,825 | 1,154 | 33,843 | 8,982 | 79.03% | Q |
| 500510 | Office Supplies | 33,500 | 986 | 18,055 | 15,445 | 53.90% | R |
| 500520 | Operating Supplies | 960,667 | 26,402 | 371,031 | 589,636 | 38.62% | R |
| 500540 | Books, Publ, Subscriptions & Training | 1,000 | - | - | 1,000 | 0.00% | R |
| 500950 | Bad Debt Expense | - | - | (113) | 113 | 0.00% | S |
| | Subtotal Operating Expenses | \$ 11,350,577 | \$ 953,062 | \$ 8,376,791 | \$ 2,974,786 | 73.79% | |
| 500622 | Capital Outlay - Buildings | 120,000 | - | - | 120,000 | 0.00% | T |
| 500633 | Capital Outlay - Infrastructure | 70,500 | - | 43,368 | 27,132 | 61.51% | U |
| 517710 | Debt Service Principal- SLAD Senior Lien Bonds | 1,060,000 | - | 1,060,000 | - | 100.00% | V |
| 517721 | Debt Service Interest- SLAD Senior Lien Bonds | 2,975,028 | 247,919 | 2,479,189 | 495,839 | 83.33% | |
| 517730 | Miscellaneous Bond Expense | 2,000 | 80 | 786 | 1,214 | 39.30% | W |
| | Subtotal Non-operating Expenses | \$ 4,227,528 | \$ 247,999 | \$ 3,583,343 | \$ 644,185 | 84.76% | |
| 513911 | Transfer to General R&R Reserve | 2,000,000 | 166,666 | 1,666,668 | 333,332 | 83.33% | |
| 581915 | Transfer to Insurance Reserve | 25,000 | 2,083 | 20,834 | 4,166 | 83.34% | |
| | Transfers | \$ 2,025,000 | \$ 168,749 | \$ 1,687,502 | \$ 337,498 | 83.33% | |
| | Total Expenses | \$ 17,603,105 | \$ 1,369,810 | \$ 13,646,636 | \$ 3,956,469 | 77.52% | |
| | Change in Unreserved Net Assets | \$ (780,648) | \$ 70,377 | \$ 560,984 | \$ 1,341,632 | | |
| Fund Balance Analysis: | | Balance Forward 09/30/11 | Current Month Actual | Year to Date Actual | Current Balance | | |
| 276000 | Net Assets, Unrestricted & Unreserved | 1,385,030 | 70,377 | 560,984 | 1,946,014 | | |
| 275002 | Restricted Debt Service | 1,408,410 | - | - | 1,408,410 | | |
| 276004 | Net Assets, Unrestricted R & R General | 500,000 | 166,666 | 1,666,668 | 2,166,668 | | |
| 276011 | Net Assets, Unrestricted Insurance Reserve | 25,000 | 2,083 | 20,834 | 45,834 | | |
| | Total Fund Balance | \$ 3,318,440 | \$ 239,126 | \$ 2,248,486 | \$ 5,566,926 | | |

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2012 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year**

Footnotes:

- A: La Hacienda catering commission is running over budget for the year, however revenue is \$330 less compared to this time last year.
- B: Miscellaneous Revenue includes copy fees, sales tax collection allowance, lien fees, electric reimbursement, gate repair fees, the annual BOA purchase card rebate and other miscellaneous revenues. Current month revenue includes the cost allocation reimbursement for envelopes and paper regarding future amenities.
- C: Revenue Allocation for Home & Business Watch for the 2011-2012 fiscal year is 49% RAD and 51% SLAD. Total gross billing for the month is \$5,172 with SLAD's portion being \$2,638. Home/Business Watch revenue mainly comes from monitoring equipment for Rainey Construction.
- D: Special Events revenue allocation for the 2011-2012 fiscal year is 49% RAD and 51% SLAD. July special events for the District included the Neil Diamond Concert, Vendor Nights, July Cruise In, Fourth of July celebrations, and Arts & Craft Show.
- E: Recreation Special Events on occasion uses personnel from Community Watch to assist with events. Currently there has been no need for Community Watch resources to be utilized by Recreation Special Events.
- F: There were no dances scheduled at SLCDD owned recreation centers in the month of July.
- G: Lifelong Learning College income is received twice a year. The first check was received in April. The income is for classes held at the Sumter Landing District Recreation Centers.
- H: The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest from investments with the State Board of Administration (SBA) and US Bank.

| Month | CFB | SBA | USB - Fed | USB - Fidel |
|--------|-------|-------|-----------|-------------|
| Sep-11 | 0.00% | 0.24% | 0.13% | 0.08% |
| Oct-11 | 0.00% | 0.26% | 0.14% | 0.08% |
| Nov-11 | 0.00% | 0.26% | 0.17% | 0.10% |
| Dec-11 | 0.00% | 0.29% | 0.19% | 0.11% |
| Jan-12 | 0.00% | 0.31% | 0.21% | 0.13% |
| Feb-12 | 0.00% | 0.33% | 0.22% | 0.14% |
| Mar-12 | 0.00% | 0.33% | 0.21% | 0.14% |
| Apr-12 | 0.00% | 0.33% | 0.19% | 0.13% |
| May-12 | 0.00% | 0.32% | 0.18% | 0.12% |
| Jun-12 | 0.00% | 0.31% | 0.18% | 0.11% |
| Jul-12 | 0.00% | 0.31% | 0.17% | 0.11% |

- I: The ATM lease agreement is billed annually in the month of January.
- J: The increased growth in the area and the addition of new pools is contributing to the increase in vending revenue.
- K: Rents and Leases revenue includes the Continual Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300.
- L: In February, revenue included one non-taxable rental of \$225. The average non-taxable transaction is normally \$40. The one transaction for the month of February resulted in higher revenues than expected year-to date.
- M: Auction proceeds from the sale of recreation furniture.
- N: Current month investment income/expense will not be available until the 15th of the following month.

| Month | FMIvT 1-3 Yr | FMIvT 0 - 2 Yr | FLGIT |
|--------|--------------|----------------|---------|
| Sep-11 | -0.72% | 0.12% | -2.016% |
| Oct-11 | 0.12% | -0.22% | 2.520% |
| Nov-11 | 0.60% | 0.60% | -0.92% |
| Dec-11 | 0.00% | 0.12% | 1.25% |
| Jan-12 | 2.88% | 1.20% | 5.94% |
| Feb-12 | 0.84% | 0.36% | 1.19% |
| Mar-12 | 0.60% | 0.24% | 0.73% |
| Apr-12 | 1.44% | 0.36% | 2.82% |
| May-12 | 0.24% | 0.12% | 1.06% |
| Jun-12 | 0.36% | 0.24% | 2.05% |
| Jul-12 | -- | -- | -- |

- O: The final invoice from Purvis Gray & Co. for the year 2010-11 has been paid in full. The remaining budget will be used to pay for preliminary audit work for the fiscal year 2011-2012.
- P: Wireless Internet service is budgeted for the regional recreation centers, however charges are now being coded to "Other Contractual Services."
- Q: Other Current Charges consist of Non-Ad Valorem Assessments charged through the Sumter County Tax collectors office. Assessments are due at the start of December. Other current charges also consist of expenses for Permits & Licenses, bank charges, legal advertising, and other miscellaneous expenses.
- R: Some expenditure accounts incur charges on an irregular basis.
- S: Restitution payments.
- T: Unexpended funds for carpet replacement.
- U: YTD expenses include Bocce Court carpet replacement at Bridgeport, Hibiscus, and Pimlico \$32,868 and Pool Refinishing \$10,500.
- V: In October, the annual 2005 SLAD Recreation Bond Principal payment was made.
- W: Subordinate Reserve Interest paid to the Developer.

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2012 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year

| Account Number | Description of Account | Annual Budget | Actual Information | | Year-to-Date Variance | Percent of Annual Budget | Footnotes |
|----------------|---|---------------------|----------------------|---------------------|-----------------------|--------------------------|-----------|
| | | | Current Month Actual | Year-to-Date Actual | | | |
| | REVENUES: | | | | Over/(Under) | | |
| 325214 | CAM & Road Maintenance Assessments | \$ 1,805,953 | \$ 150,496 | \$ 1,504,961 | \$ (300,992) | 83.33% | |
| 341999 | Miscellaneous Revenue | | - | 586 | 586 | 0.00% | A |
| 361100 | Interest Income | 1,500 | 136 | 1,584 | 84 | 105.60% | B |
| | Total Revenues: | \$ 1,807,453 | \$ 150,632 | \$ 1,507,131 | \$ (300,322) | 83.38% | |
| 361304 | Unrealized Gain (Loss)- FMIvT | - | 227 | 1,487 | 1,487 | 0.00% | C |
| 361306 | Unrealized Gain (Loss)- FLGIT | - | 739 | 5,959 | 5,959 | 0.00% | C |
| | Total Available Sources: | \$ 1,807,453 | \$ 151,598 | \$ 1,514,577 | \$ (292,876) | 83.80% | |
| | EXPENSES : | | | | Under/(Over) | | |
| 539311 | Management Fee | \$ 184,733 | \$ 15,394 | 153,944 | \$ 30,789 | 83.33% | |
| 539318 | Technology Services | 5,104 | 425 | 4,253 | 851 | 83.33% | |
| 539319 | Other Professional Services | 397 | 42 | 376 | 21 | 94.71% | |
| 500310 | Professional Services | 190,234 | 15,861 | 158,573 | 31,661 | 83.36% | |
| 539341 | Janitorial Services | 133,660 | 11,055 | 111,634 | 22,026 | 83.52% | |
| 539343 | Systems Management Support | 115 | 3,913 | 6,942 | (6,827) | 6036.52% | D |
| 500340 | Other Contractual Services | 133,775 | 14,968 | 118,576 | 15,199 | 88.64% | |
| 539431 | Electricity | 197,300 | 14,835 | 152,452 | 44,848 | 77.27% | |
| 539433 | Water & Sewer | 10,250 | 2,042 | 10,357 | (107) | 101.04% | |
| 539434 | Irrigation Water | 14,500 | 1,594 | 9,605 | 4,895 | 66.24% | |
| 539435 | Irrigation Phones | 1,000 | 64 | 610 | 390 | 61.00% | E |
| 500430 | Utilities Services | 223,050 | 18,535 | 173,024 | 50,026 | 77.57% | |
| 539444 | Storage Unit Rental | 1,440 | 126 | 1,236 | 204 | 85.83% | |
| 500440 | Rental & Leases | 1,440 | 126 | 1,236 | 204 | 85.83% | |
| 539461 | Equipment Maintenance | 6,100 | - | 154 | 5,946 | 2.52% | F |
| 539462 | Building/Structure Maintenance | 240,610 | 16,151 | 176,465 | 64,145 | 73.34% | |
| 539463 | Landscape Maintenance- Recurring | 228,900 | 14,491 | 168,255 | 60,645 | 73.51% | |
| 539464 | Landscape Maintenance- Non-Recurring | 104,535 | - | 7,115 | 97,420 | 6.81% | F |
| 539468 | Irrigation Repair | 27,700 | - | 8,447 | 19,253 | 30.49% | F |
| 539469 | Other Maintenance | 199,894 | 38,349 | 141,131 | 58,763 | 70.60% | |
| 500460 | Repairs & Maintenance Services | 807,739 | 68,991 | 501,567 | 306,172 | 62.10% | |
| 539498 | Project Wide Fees | 94,455 | 7,871 | 78,712 | 15,743 | 83.33% | |
| 539499 | Miscellaneous Current Charges | 12,000 | - | 10,273 | 1,727 | 85.61% | G |
| 500490 | Other Current Charges | 106,455 | 7,871 | 88,985 | 17,470 | 83.59% | |
| 539522 | Operating Supplies | 4,500 | - | 334 | 4,166 | 7.42% | F |
| 500520 | Operating Supplies | 4,500 | - | 334 | 4,166 | 7.42% | |
| | Subtotal Operating Expenses | \$ 1,467,193 | \$ 126,352 | \$ 1,042,295 | \$ 424,898 | 71.04% | |
| 539633 | Infrastructure | 521,846 | - | 11,846 | 510,000 | 2.27% | H |
| 539642 | Capital FF&E | | - | 24,617 | (24,617) | 0.00% | I |
| | Subtotal Non-operating Expenses | \$ 521,846 | \$ - | \$ 36,463 | \$ 485,383 | 6.99% | |
| 539912 | Transfer to Villa Roads/Other Roads | 46,505 | 3,875 | 38,755 | 7,750 | 83.34% | |
| | Subtotal Transfers | \$ 46,505 | \$ 3,875 | \$ 38,755 | \$ 7,750 | 83.34% | |
| | Total Expenses | \$ 2,035,544 | \$ 130,227 | \$ 1,117,513 | \$ 918,031 | 54.90% | |
| | Change In Unreserved Net Assets | \$ (228,091) | \$ 21,371 | \$ 397,064 | \$ 625,155 | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2012 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year

| Fund Balance Analysis: | | Balance Forward 09/30/11 | Current Month Actual | Year to Date Actual | Current Balance |
|---------------------------|--|-----------------------------|-------------------------|------------------------|---------------------|
| 284000 | Unassigned | \$ 653,927 | \$ 21,371 | \$ 397,064 | \$ 1,050,991 |
| 282004 | Committed R&R General | 410,303 | - | - | 410,303 |
| 282005 | Committed R&R Roads | 260,005 | 3,875 | 38,755 | 298,760 |
| Total Fund Balance | | \$ 1,324,235 | \$ 25,246 | \$ 435,819 | \$ 1,760,054 |
| Footnotes: | | | | | |
| A: | Miscellaneous Revenue includes the annual BOA purchase card rebate. | | | | |
| B: | The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA). | | | | |
| | | Month | CFB | SBA | |
| | | Sep-11 | 0.00% | 0.24% | |
| | | Oct-11 | 0.00% | 0.26% | |
| | | Nov-11 | 0.00% | 0.26% | |
| | | Dec-11 | 0.00% | 0.29% | |
| | | Jan-12 | 0.00% | 0.31% | |
| | | Feb-12 | 0.00% | 0.33% | |
| | | Mar-12 | 0.00% | 0.33% | |
| | | Apr-12 | 0.00% | 0.33% | |
| | | May-12 | 0.00% | 0.32% | |
| | | Jun-12 | 0.00% | 0.31% | |
| | | Jul-12 | 0.00% | 0.31% | |
| C: | Current month investment income/expense will not be available until the 15th of the following month. | | | | |
| | | Month | FMIvT 1-3 Yr | FMIvT 0 - 2 Yr | FLGIT |
| | | Sep-11 | -0.72% | 0.12% | -2.016% |
| | | Oct-11 | 0.12% | -0.22% | 2.520% |
| | | Nov-11 | 0.60% | 0.60% | -0.92% |
| | | Dec-11 | 0.00% | 0.12% | 1.25% |
| | | Jan-12 | 2.88% | 1.20% | 5.94% |
| | | Feb-12 | 0.84% | 0.36% | 1.19% |
| | | Mar-12 | 0.60% | 0.24% | 0.73% |
| | | Apr-12 | 1.44% | 0.36% | 2.82% |
| | | May-12 | 0.24% | 0.12% | 1.06% |
| | | Jun-12 | 0.36% | 0.24% | 2.05% |
| | | Jul-12 | -- | -- | -- |
| D: | Dark Fiber Lease for the Lake Sumter Landing Lighthouse. In addition, expenditures for the operation of surveillance cameras, for the months of January to May, were paid in the month of July. A budget amendment will be processed toward the end of the year. | | | | |
| E: | Irrigation phone charges are running lower than expected budget. | | | | |
| F: | Some expenditure accounts incur charges on an irregular basis. | | | | |
| G: | Annual expenses to set-up and disassemble Christmas decorations was charged in the month of November. Additional charges were for repair work on Christmas decorations. | | | | |
| H: | Year-to-date charges are for the playground at Lake Sumter Landing. | | | | |
| I: | Capital expenditures for video camera surveillance equipment. A budget adjustment will be processed for this line item. | | | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2012 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year

| Account Number | Description of Account | Annual Budget | Actual Information | | | Percent of Annual Budget | Footnotes |
|----------------|--|---------------------|----------------------|---------------------|-----------------------|--------------------------|-----------|
| | | | Current Month Actual | Year-to-Date Actual | Year-to-Date Variance | | |
| | REVENUES: | | | | Over/(Under) | | |
| 338026 | Project Wide Fee from District #5 | \$ 1,646,264 | \$ 137,189 | \$ 1,371,887 | \$ (274,377) | 83.33% | |
| 338027 | Project Wide Fee from District #6 | 1,829,135 | 152,428 | 1,524,279 | (304,856) | 83.33% | |
| 338028 | Project Wide Fee from District #7 | 1,164,319 | 97,027 | 970,267 | (194,052) | 83.33% | |
| 338029 | Project Wide Fee from District #8 | 1,308,685 | 109,057 | 1,090,571 | (218,114) | 83.33% | |
| 338030 | Project Wide Fee from District #9 | 752,541 | 62,712 | 627,118 | (125,423) | 83.33% | |
| 338032 | Project Wide Fee from Lake Sumter Landing | 94,455 | 7,872 | 78,713 | (15,742) | 83.33% | |
| 338000 | Shared Revenue From Other Local Govts. | 6,795,399 | 566,285 | 5,662,835 | (1,132,564) | 83.33% | |
| 341905 | Property Damage Reimbursement | - | 275 | 275 | 275 | 0.00% | A |
| 341999 | Miscellaneous Revenue | 21,324 | 6,446 | 30,311 | 8,987 | 142.15% | B |
| 341900 | Other General Governmental Charges & Fees | 21,324 | 6,721 | 30,586 | 9,262 | 143.43% | |
| 366010 | Donations - Other | - | - | 11,558 | 11,558 | 0.00% | C |
| 366000 | Contributions & Donations | - | - | 11,558 | 11,558 | 0.00% | |
| 361100 | Interest Income | 1,506 | 366 | 3,265 | 1,759 | 216.80% | D |
| | Total Revenues: | \$ 6,818,229 | \$ 573,372 | \$ 5,708,244 | \$ (1,109,985) | 83.72% | |
| 361304 | Unrealized Gain (Loss)- FMI/T | - | 541 | 7,261 | 7,261 | 0.00% | E |
| 361306 | Unrealized Gain (Loss)- FLGIT | - | 2,891 | 23,336 | 23,336 | 0.00% | E |
| | Total Sources: | \$ 6,818,229 | \$ 576,804 | \$ 5,738,841 | \$ (1,079,388) | 84.17% | |
| | EXPENSES (Cash Basis): | | | | Under/(Over) | | |
| 539311 | Management Fees | 260,393 | 21,699 | 216,994 | 43,399 | 83.33% | |
| 539312 | Engineering Services | 60,000 | 5,197 | 55,455 | 4,545 | 92.43% | F |
| 539318 | Technology Services | 8,831 | 736 | 7,359 | 1,472 | 83.33% | |
| 539319 | Other Professional Services | 147,884 | 4,564 | 79,745 | 68,139 | 53.92% | G |
| 500310 | Professional Services | 477,108 | 32,196 | 359,553 | 117,555 | 75.36% | |
| 539343 | Systems management Support | 4,317 | 90 | 352 | 3,965 | 8.15% | G |
| 500343 | Other Contractual Services | 4,317 | 90 | 352 | 3,965 | 8.15% | |
| 539412 | Postage | 500 | - | - | 500 | 0.00% | G |
| 539410 | Communications & Freight Services | 500 | - | - | 500 | 0.00% | |
| 539431 | Electricity | 405,500 | 46,940 | 354,163 | 51,337 | 87.34% | |
| 539433 | Water & Sewer | 1,100 | - | - | 1,100 | 0.00% | G |
| 539434 | Irrigation Water | 210,150 | 30,305 | 181,907 | 28,243 | 86.56% | |
| 539435 | Irrigation Phones | 9,000 | 757 | 7,227 | 1,773 | 80.30% | |
| 500430 | Utility Services | 625,750 | 78,002 | 543,297 | 82,453 | 86.82% | |
| 539442 | Equipment Rental | 2,000 | - | - | 2,000 | 0.00% | G |
| 500440 | Rental & Leases | 2,000 | - | - | 2,000 | 0.00% | |
| 539461 | Equipment Maintenance | 3,700 | - | - | 3,700 | 0.00% | G |
| 539462 | Building/Structure Maintenance | 168,800 | 14,695 | 255,949 | (87,149) | 151.63% | H |
| 539463 | Landscape Maintenance- Recurring | 3,881,241 | 235,249 | 2,827,610 | 1,053,631 | 72.85% | |
| 539464 | Landscape Maintenance- Non-Recurring | 259,038 | 11,671 | 12,262 | 246,776 | 4.73% | G |
| 539468 | Irrigation Repair | 90,500 | 9,089 | 60,579 | 29,921 | 66.94% | |
| 539469 | Other Maintenance | 899,260 | 122,384 | 653,927 | 245,333 | 72.72% | |
| 500460 | Repair & Maintenance | 5,302,539 | 393,088 | 3,810,327 | 1,492,212 | 71.86% | |
| 539471 | Printing & Binding | 1,000 | 18 | 310 | 690 | 31.00% | G |
| 500471 | Printing & Binding | 1,000 | 18 | 310 | 690 | 31.00% | |
| 539492 | Maintenance & Bond Assessment | 43,508 | 3,626 | 36,257 | 7,251 | 83.33% | |
| 500490 | Miscellaneous Current Charges | 43,508 | 3,626 | 36,257 | 7,251 | 83.33% | |
| 539511 | Office Supplies | 500 | - | 150 | 350 | 30.00% | G |
| 500510 | Office Supplies | 500 | - | 150 | 350 | 30.00% | |
| 539522 | Operating Supplies | 5,200 | 458 | 1,585 | 3,615 | 30.48% | G |
| 539524 | Non-Capital FF&E | - | 1,652 | 7,652 | (7,652) | 0.00% | I |
| 500520 | Operating Supplies | 5,200 | 2,110 | 9,237 | (4,037) | 177.63% | |
| | Subtotal Operating Expenses | \$ 6,462,422 | \$ 509,130 | \$ 4,759,483 | \$ 1,702,939 | 73.65% | |
| 539633 | Capital Outlay Expenses- Infrastructure | 486,258 | 10,853 | 339,694 | 146,564 | 69.86% | J |
| | Subtotal Non-operating Expenses | \$ 486,258 | \$ 10,853 | \$ 339,694 | \$ 146,564 | 69.86% | |
| 539911 | Transfer to General R&R Reserve | 125,000 | 10,416 | 104,168 | 20,832 | 83.33% | |
| | Transfer to Budgeted Project Wide Reserve | \$ 125,000 | \$ 10,416 | \$ 104,168 | \$ 20,832 | 83.33% | |
| | Total Expenses | \$ 7,073,680 | \$ 530,399 | \$ 5,203,345 | \$ 1,870,335 | 73.56% | |
| | Change in Unreserved Net Assets | \$ (255,451) | \$ 46,405 | \$ 535,496 | \$ 790,947 | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2012 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year

| Fund Balance Analysis: | | Balance Forward 09/30/11 | Current Month Actual | Year to Date Actual | Current Balance |
|------------------------|--|-----------------------------|-------------------------|------------------------|---------------------|
| 284000 | Unassigned | \$ 2,247,779 | \$ 46,405 | \$ 535,496 | \$ 2,783,275 |
| 282004 | Committed R&R General | 1,987,220 | 10,416 | \$ 104,168 | 2,091,388 |
| | Total Fund Balance | \$ 4,234,999 | \$ 56,821 | \$ 639,664 | \$ 4,874,663 |
| Footnotes: | | | | | |
| A: | Property Damage reimbursement for landscape repairs on Sunset Point. | | | | |
| B: | Miscellaneous Revenue includes the VLS monthly payment for Market Square Kiosk October to June (\$10,000), Sweet Bay's annual payment (\$4,077), Lake Sumter Landing POA annual reimbursement (\$6,400), Laurel Manor Professional Plaza POA annual reimbursement (\$1,050), and Annual BOA purchase card rebate (\$1,830), CPM Maintenance Agreement (\$1,508), Annual Grant Appurtenant District 7 & District 9 (\$5,446.) | | | | |
| C: | Donation of park benches and tables for Live Oaks Park. | | | | |
| D: | The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA). | | | | |
| | | Month | CFB | SBA | |
| | | Sep-11 | 0.00% | 0.24% | |
| | | Oct-11 | 0.00% | 0.26% | |
| | | Nov-11 | 0.00% | 0.26% | |
| | | Dec-11 | 0.00% | 0.29% | |
| | | Jan-12 | 0.00% | 0.31% | |
| | | Feb-12 | 0.00% | 0.33% | |
| | | Mar-12 | 0.00% | 0.33% | |
| | | Apr-12 | 0.00% | 0.33% | |
| | | May-12 | 0.00% | 0.32% | |
| | | Jun-12 | 0.00% | 0.31% | |
| | | Jul-12 | 0.00% | 0.31% | |
| E: | Current month investment income/expense will not be available until the 15th of the following month. | | | | |
| | | Month | FMIvT 1-3 Yr | FMIvT 0 - 2 Yr | FLGIT |
| | | Sep-11 | -0.72% | 0.12% | -2.016% |
| | | Oct-11 | 0.12% | -0.22% | 2.520% |
| | | Nov-11 | 0.60% | 0.60% | -0.92% |
| | | Dec-11 | 0.00% | 0.12% | 1.25% |
| | | Jan-12 | 2.88% | 1.20% | 5.94% |
| | | Feb-12 | 0.84% | 0.36% | 1.19% |
| | | Mar-12 | 0.60% | 0.24% | 0.73% |
| | | Apr-12 | 1.44% | 0.36% | 2.82% |
| | | May-12 | 0.24% | 0.12% | 1.06% |
| | | Jun-12 | 0.36% | 0.24% | 2.05% |
| | | Jul-12 | -- | -- | -- |
| F: | Engineering services include charges for inspections on fourteen tunnels performed in April and the monthly charges of monitoring water use activities. | | | | |
| G: | Some expenditure accounts incur charges on an irregular basis. | | | | |
| H: | The overrun of expenses in Building and Structure Maintenance is mainly due to the clearing and inspection of storm drains. A budget adjustment will be processed for this line item. | | | | |
| I: | Charges are for a Maxicom Weather Station. A budget adjustment will be processed once all expenditures have been received. | | | | |
| J: | Year-to-date charges are for the development of Live Oaks Park (\$151,189), Solar Lighting Project in Tunnel (\$558), and Biodegradable Asphalt Rejuvenator (\$139,263), Golf Course Stormwater Pipe Rehabilitation (\$47,534), Memorial Benches (\$1,150) | | | | |

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2012 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year**

| Account Number | Description of Account | Actual Information | | | | Year-to-Date Variance | Percent of Annual Budget | Footnotes |
|----------------|--|---------------------------------|-----------------------------|----------------------------|------------------------|-----------------------|--------------------------|-----------|
| | | Annual Budget | Current Month Actual | Year-to-Date Actual | Over/(Under) | | | |
| | REVENUES: | | | | | | | |
| 341999 | Miscellaneous Revenue | \$ - | \$ - | \$ 242 | 242 | 0.00% | A | |
| 347217 | Merchandise - Fitness | 1,000 | 21 | 392 | (608) | 39.20% | B | |
| 347223 | Laurel Manor Fitness Memberships | 230,000 | 17,244 | 217,867 | (12,133) | 94.72% | | |
| 347224 | Colony Cottage Fitness Memberships | 220,000 | 17,976 | 206,430 | (13,570) | 93.83% | | |
| 347227 | SeaBreeze Fitness Memberships | 240,000 | 23,087 | 271,330 | 31,330 | 113.05% | C | |
| 347200 | Parks & Recreation Fees | 691,000 | 58,328 | 696,019 | 5,261 | 100.73% | | |
| 361100 | Interest Income | 1,500 | 160 | 1,705 | 205 | 113.67% | D | |
| | Total Revenues: | \$ 692,500 | \$ 58,488 | \$ 697,966 | \$ 5,466 | 100.79% | | |
| 361304 | Unrealized Gain(Loss) FMLVT | - | 21 | 239 | 239 | 0.00% | E | |
| 361306 | Unrealized Gain(Loss) FLGIT | - | 694 | 5,603 | 5,603 | 0.00% | E | |
| | Total Sources: | \$ 692,500 | \$ 59,203 | \$ 703,808 | \$ 11,308 | 101.63% | | |
| | EXPENSES: | | | | | | | |
| | | | | | | | | |
| 575311 | Management Fees | \$ 207,689 | \$ 17,308 | 173,074 | \$ 34,615 | 83.33% | | |
| 575318 | Technology Services | 1,618 | 135 | 1,349 | 269 | 83.37% | | |
| 575319 | Other Professional Services | 321 | 33 | 243 | 78 | 75.70% | | |
| 575341 | Janitorial Services | 32,010 | 889 | 8,891 | 23,119 | 27.78% | F | |
| 575343 | Systems Management Support | 20,361 | 2,946 | 11,774 | 8,587 | 57.83% | G | |
| 575411 | Telephone | 6,000 | 137 | 1,318 | 4,682 | 21.97% | F | |
| 575413 | Cable | 3,000 | 93 | 755 | 2,245 | 25.17% | F | |
| 575431 | Electricity | 22,500 | 629 | 5,777 | 16,723 | 25.68% | F | |
| 575432 | Natural Gas | 600 | 7 | 74 | 526 | 12.33% | F | |
| 575433 | Water & Sewer | 1,200 | 47 | 280 | 920 | 23.33% | F | |
| 575434 | Irrigation Water | 900 | 11 | 137 | 763 | 15.22% | F | |
| 575435 | Irrigation Phones | 150 | 5 | 23 | 127 | 15.33% | F | |
| 575436 | Solid Waste | 675 | 22 | 202 | 473 | 29.93% | F | |
| 575461 | Equipment Maintenance | 30,000 | 862 | 19,773 | 10,227 | 65.91% | | |
| 575462 | Building/Structure Maintenance | 21,360 | 215 | 3,653 | 17,707 | 17.10% | F | |
| 575463 | Landscape Maintenance - Recurring | 9,600 | - | 1,857 | 7,743 | 19.34% | H | |
| 575464 | Landscape Maint. - Non-Recurring | 1,500 | - | - | 1,500 | 0.00% | I | |
| 575468 | Irrigation Repair | 300 | - | - | 300 | 0.00% | I | |
| 575469 | Other Maintenance | 2,250 | 9 | 888 | 1,362 | 39.47% | I | |
| 575471 | Printing & Binding | 6,000 | - | 465 | 5,535 | 7.75% | I | |
| 575491 | Bank Charges | 19,500 | 1,829 | 14,673 | 4,827 | 75.25% | | |
| 575494 | Overage & Shortage | - | - | 3 | (3) | 0.00% | J | |
| 575499 | Misc Current Charges | 600 | - | - | 600 | 0.00% | I | |
| 575511 | Office Supplies | 3,000 | 23 | 533 | 2,467 | 17.77% | I | |
| 575522 | Operating Supplies | 30,900 | 2,276 | 13,555 | 17,345 | 43.87% | I | |
| 575523 | Recreation Supplies | 1,500 | - | 197 | 1,303 | 13.13% | I | |
| 575524 | Non-Capital FF&E | 106,500 | - | 867 | 105,633 | 0.81% | I | |
| 575525 | Non-Capital Hardware / Software | 6,000 | - | - | 6,000 | 0.00% | I | |
| | Subtotal Operating Expenses | \$ 536,034 | \$ 27,476 | \$ 260,361 | \$ 275,673 | 48.57% | | |
| 575622 | Capital Outlay Buildings | 20,000 | - | - | 20,000 | 0.00% | K | |
| | Subtotal Non-operating Expenses | \$ 20,000 | \$ - | \$ - | \$ 20,000 | 0.00% | | |
| 575911 | Transfer to General R&R Reserve | 149,000 | 12,415 | 124,170 | 24,830 | 83.34% | | |
| | Subtotal Transfers | \$ 149,000 | \$ 12,415 | \$ 124,170 | \$ 24,830 | 83.34% | | |
| | Total Expenses | \$ 705,034 | \$ 39,891 | \$ 384,531 | \$ 320,503 | 54.54% | | |
| | Change in Unreserved Net Assets | \$ (12,534) | \$ 19,312 | \$ 319,277 | \$ 331,811 | | | |
| | | | | | | | | |
| | Fund Balance Analysis: | Balance Forward 09/30/11 | Current Month Actual | Year to Date Actual | Current Balance | | | |
| 276000 | Net Assets, Unrestricted | \$ 943,478 | \$ 19,312 | \$ 319,277 | \$ 1,262,755 | | | |
| 247004 | Net Assets, Unrestricted R&R General | 140,505 | 12,415 | 124,170 | 264,675 | | | |
| | Total Fund Balance | \$ 1,083,983 | \$ 31,727 | \$ 443,447 | \$ 1,527,430 | | | |

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2012 (Unaudited)

Ten (10) Months of Operations- 83.33% of Year

Footnotes:

- A: Miscellaneous revenue includes the annual BOA Purchase card rebate and return check fees.
- B: Merchandise sales at the fitness centers include headphones that are sold at \$7.00 each. Sales are running lower than expected.
- C: The slight increase in actual revenue versus budget is a combination of new memberships and the seasonal renewal of fitness memberships during the first part of a calendar year.
- D: The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).

| Month | CFB | SBA |
|--------|-------|-------|
| Sep-11 | 0.00% | 0.24% |
| Oct-11 | 0.00% | 0.26% |
| Nov-11 | 0.00% | 0.26% |
| Dec-11 | 0.00% | 0.29% |
| Jan-12 | 0.00% | 0.31% |
| Feb-12 | 0.00% | 0.33% |
| Mar-12 | 0.00% | 0.33% |
| Apr-12 | 0.00% | 0.33% |
| May-12 | 0.00% | 0.32% |
| Jun-12 | 0.00% | 0.31% |
| Jul-12 | 0.00% | 0.31% |

- E: In the month of June \$300,000 was invested in the 1-3 year fund of the Florida Municipal Investment Trust (FMIVT). Current month investment income/expense will not be available until the 15th of the following month.

| Month | FMIVT 1-3 Yr | FMIVT 0 - 2 Yr | FLGIT |
|--------|--------------|----------------|---------|
| Sep-11 | n/a | 0.12% | -2.016% |
| Oct-11 | n/a | -0.22% | 2.520% |
| Nov-11 | n/a | 0.60% | -0.92% |
| Dec-11 | n/a | 0.12% | 1.25% |
| Jan-12 | n/a | 1.20% | 5.94% |
| Feb-12 | n/a | 0.36% | 1.19% |
| Mar-12 | n/a | 0.24% | 0.73% |
| Apr-12 | n/a | 0.36% | 2.82% |
| May-12 | 0.24% | 0.12% | 1.06% |
| Jun-12 | 0.36% | 0.24% | 2.05% |
| Jul-12 | -- | -- | -- |

- F: Colony Cottage and SeaBreeze Fitness centers have budgets for janitorial services, telephone, cable utilities, landscape maintenance and irrigation but report no expenditures incurred to date.
- G: Systems Management Support is running slightly lower than projected budget.
- H: Monthly charges are running in arrears.
- I: Some expenditure accounts incur charges on an irregular basis.
- J: Cash shortage at Colony Cottage Fitness center.
- K: Unexpended Funds for Carpet Replacement.