

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2011 (Unaudited)**  
**Six(6) Months of Operations- 50.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>					Over/(Under)		
341999	Miscellaneous Revenue	-	9	9	9	0.00%	A
366001	Contributions from Developer	25,009	-	25,009	-	100.00%	B
	<b>Total Revenues:</b>	<b>\$ 25,009</b>	<b>\$ 9</b>	<b>\$ 25,018</b>	<b>\$ 9</b>	<b>100.04%</b>	
	Transfers In -	-	-	-	-	0.00%	
	<b>Total Available Resources:</b>	<b>\$ 25,009</b>	<b>\$ 9</b>	<b>\$ 25,018</b>	<b>\$ 9</b>	<b>100.04%</b>	
<b>EXPENDITURES:</b>					Under/(Over)		
513311	VCCDD Management Fees	14,759	1,230	7,379	7,380	50.00%	
513312	Engineering Fees	500	-	-	500	0.00%	C
514313	Legal Services	2,000	-	114	1,886	5.70%	C
	<b>Subtotal Professional Services</b>	<b>17,259</b>	<b>1,230</b>	<b>7,493</b>	<b>9,766</b>	<b>43.42%</b>	
519451	Casualty & Liability Insurance	4,500	-	4,500	-	100.00%	D
	<b>Subtotal Insurance</b>	<b>4,500</b>	<b>-</b>	<b>4,500</b>	<b>-</b>	<b>100.00%</b>	
513491	Banking Charges	500	9	51	449	10.20%	C
513493	Permits and Licenses	250	-	175	75	70.00%	E
513497	Legal Advertising	1,000	-	161	839	16.10%	C
513499	Miscellaneous Current Charges	1,500	-	-	1,500	0.00%	C
	<b>Subtotal Other Current Charges</b>	<b>3,250</b>	<b>9</b>	<b>387</b>	<b>2,863</b>	<b>11.91%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 25,009</b>	<b>\$ 1,239</b>	<b>\$ 12,380</b>	<b>\$ 12,629</b>	<b>49.50%</b>	
	<b>Total Expenditures</b>	<b>\$ 25,009</b>	<b>\$ 1,239</b>	<b>\$ 12,380</b>	<b>\$ 12,629</b>	<b>49.50%</b>	
369901	Change in Net Assets (Modified Accrual Basis)	-	(1,230)	12,638	12,638		
	<b>Fund Balance Analysis:</b>	<b>Balance Forward</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Current Balance</b>		
		<b>09/30/10</b>	<b>Actual</b>	<b>Actual</b>			
284000	Unassigned	1,544	(1,230)	12,638	14,182		
	<b>Total Fund Balance</b>	<b>\$ 1,544</b>	<b>\$ (1,230)</b>	<b>\$ 12,638</b>	<b>\$ 14,182</b>		
<b>Footnotes:</b>							
A:	Current month Miscellaneous Revenue includes the annual Bank of America purchase card rebate.						
B:	In October, the "Contribution from Developer" has been paid in full for the fiscal year.						
C:	Some expenditure accounts incur charges on an irregular basis resulting in little or no expenditures to date.						
D:	The yearly insurance premium was paid in October.						
E:	The Department of Community Affairs - Annual Special District Fee of \$175 was expensed in November.						