

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2010 (Unaudited)
Eleven (11) Months of Operations- 91.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
341302	Recreation fees from Developer	\$ 267,497	\$ 22,292	\$ 245,206	\$ (22,291)	91.67%	
341304	Golf Mgmt Fees from Developer	627,123	52,261	574,863	(52,260)	91.67%	
341318	Amenity Fees	10,535,867	890,360	9,712,520	(823,347)	92.19%	
341300	General Government	11,430,487	964,913	10,532,589	(897,898)	92.14%	
341918	Access Cards / Keys Fees	108,000	11,760	164,623	56,623	152.43%	A
341999	Miscellaneous Revenue	30,000	1,082	15,459	(14,541)	51.53%	B
341900	Other General Govt. Charges & Fees	138,000	12,842	180,082	42,082	130.49%	
342901	Home / Business Watch Services	4,000	199	4,755	755	118.88%	C
342902	Security (Futures)	1,289,015	118,993	1,213,791	(75,224)	94.16%	
342903	Fire Safety (Futures)	554,766	51,212	522,391	(32,375)	94.16%	
342904	Model Home Check	17,000	2,015	18,616	1,616	109.51%	
342906	Special Events Revenue	20,000	-	27,729	7,729	138.65%	D
342900	Other Public Safety Charges & Fees	1,884,781	172,419	1,787,282	(97,499)	94.83%	
347203	Daily Trail Fees	80,000	2,831	70,380	(9,620)	87.98%	
347204	Golf Cart Rentals	5,000	28	3,100	(1,900)	62.00%	E
347205	Green Fees	73,000	1,401	46,046	(26,954)	63.08%	E
347208	Annual Trail Fees	252,000	20,427	237,470	(14,530)	94.23%	
347210	Dances - Box Office	8,000	416	2,658	(5,342)	33.23%	E
347215	Lifestyle Events- General	30,000	1,716	18,160	(11,840)	60.53%	E
347216	Lifestyle Events- Global	81,000	453	68,098	(12,902)	84.07%	
347217	Merchandise	4,000	-	253	(3,747)	6.33%	F
347226	Boat Tours	24,000	2,517	28,208	4,208	117.53%	G
347200	Parks & Recreation Fees	557,000	29,789	474,373	(82,627)	85.17%	
347901	LifeLong College Classes	10,000	-	22,057	12,057	220.57%	H
347900	Other Culture/Recreation	10,000	-	22,057	12,057	220.57%	
361100	Interest Income	21,600	596	6,618	(14,982)	30.64%	I
362002	ATM Lease (Tax)	4,297	-	4,376	79	101.84%	J
362006	Vending Machines	2,400	445	3,494	1,094	145.58%	K
362010	Room Rentals- Sumter County (Tax)	62,000	2,231	31,263	(30,737)	50.42%	L
362012	Rents & Leases (Tax)	9,125	-	9,125	-	100.00%	M
362016	Room Rentals- Sumter County (Non-Tax)	1,200	120	870	(330)	72.50%	L
362000	Rents and Royalties	79,022	2,796	49,128	(29,894)	62.17%	
364001	Disposal of Fixed Assets	-	2,992	5,016	5,016	0.00%	N
	Total Revenues:	\$ 14,120,890	\$ 1,186,347	\$ 13,057,145	\$ (1,063,745)	92.47%	
361304	Unrealized Gain (Loss)- FMIvT	-	4,939	9,102	9,102	0.00%	O
361404	Realized Gain (Loss)- FMIvT	-	-	-	-	0.00%	
	Total Resources Available:	\$ 14,120,890	\$ 1,191,286	\$ 13,066,247	\$ (1,054,643)	92.53%	
EXPENSES:					Under/(Over)		
500310	Professional Services	3,945,489	320,596	3,589,384	356,105	90.97%	
500320	Accounting & Auditing Services	45,819	8,375	44,814	1,005	97.81%	P
500340	Other Contractual Services	1,958,670	184,435	1,943,355	15,315	99.22%	
500410	Communications & Freight	55,900	2,998	31,835	24,065	56.95%	Q
500430	Utility Services	648,134	41,804	584,242	63,892	90.14%	
500440	Rentals & Leases	27,890	7,247	21,923	5,967	78.61%	
500450	Insurance- Casualty & Liability	170,313	14,217	149,587	20,726	87.83%	
500460	Repair & Maintenance	1,756,430	148,996	1,481,853	274,577	84.37%	
500470	Printing & Binding	15,500	27	1,228	14,272	7.92%	Q
500480	Promotional Activities	70,000	1,793	29,878	40,122	42.68%	Q
500490	Other Current Charges	40,525	340	32,892	7,633	81.16%	R
500510	Office Supplies	28,550	2,039	17,993	10,557	63.02%	Q
500520	Operating Supplies	389,350	33,293	212,326	177,024	54.53%	Q
500540	Books, Publ, Subscriptions & Training	1,000	500	500	500	50.00%	Q
	Subtotal Operating Expenses	\$ 9,153,570	\$ 766,660	\$ 8,141,810	\$ 1,011,760	88.95%	
500600	Capital Outlay Expenses	105,000	17,394	38,938	66,062	37.08%	S
517710	Debt Service Principal- SLAD Senior Lien Bonds	980,000	-	980,000	-	100.00%	T
517721	Debt Service Interest- SLAD Senior Lien Bonds	3,077,445	254,882	2,803,707	273,738	91.11%	
517730	Miscellaneous Bond Expense	-	-	-	-	0.00%	
	Subtotal Non-operating Expenses	\$ 4,162,445	\$ 272,276	\$ 3,822,645	\$ 339,800	91.84%	
513911	Transfer to General R&R Reserve	-	-	-	-	0.00%	
581919	Transfer to Miscellaneous	-	-	-	-	0.00%	
	Transfers	\$ -	\$ -	\$ -	\$ -	0.00%	
	Total Expenses	\$ 13,316,015	\$ 1,038,936	\$ 11,964,455	\$ 1,351,560	89.85%	
	Change in Unreserved Net Assets	\$ 804,875	\$ 152,350	\$ 1,101,792	\$ 296,917		
Fund Balance Analysis:		Balance Forward 09/30/09	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	1,296,357	152,350	1,101,792	2,398,149		
276004	Net Assets, Unrestricted R&R General	-	-	-	-		
	Total Fund Balance	\$ 1,296,357	\$ 152,350	\$ 1,101,792	\$ 2,398,149		

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2010 (Unaudited)
Eleven (11) Months of Operations- 91.67% of Year**

Footnotes:

- A: Access Card / Key Fee Revenue is running higher than anticipated. In July, a decision was made to split Vendor Gate Card revenue and Resident Replacement Card revenue 50/50 between Village Center and Sumter Landing. This increased Sumter Landing's revenue by \$16,998 for the period of Oct 2009 through August 2010.
- B: Miscellaneous Revenue includes FCCI Insurance Refund of \$6405, the Annual Purchasing Card Rebate from BOA of \$3,065, NSCUDD Mgmt fee of \$739 starting in August, LaHacienda Revenue, Lien Fee Revenue and other miscellaneous revenues.
- C: We are experiencing an increase in resident home checks.
- D: Special Events revenue varies month to month depending on the event being scheduled. Some of the events held to date were: Italian & October Fest, Glen Beck, Wheel Show, Sarah Palin Book Signing, Hope for Warriors, Christmas - Light Up The Square and Mardi Gras Festival. In April, Sean Hannity and the Arts and Craft show totalled \$4,015 and \$2440 respectively. In July, there was a 4th of July celebration.
- E: Some revenues are received on an irregular basis.
- F: Merchandise Revenue was originally budgeted for Camp Villages T-Shirts. As this is a Lifestyle Event - Global Revenue, Camp Villages T-Shirt revenue will now appear under Lifestyle Events - Global. Wooden Bat League Hat revenue is \$253.
- G: With the Sunset Tours, boat revenue is slightly higher than anticipated.
- H: Lifelong Learning College Income is received twice a year (usually January and July). The income is for classes held at the Sumter Landing District Recreation Centers.
- I: The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).
Debt Service Trust Accounts
In August 2010, US Bank migrated our 2005 Bond Debt Service investments to Federated Mutual Funds which has a more positive earning structure. The interest earning ratio for August was 0.26%. Interest was posted to the Trust account on September 2nd.
- | Month | CFB | SBA |
|--------|-------|-------|
| Jun-10 | 0.00% | 0.34% |
| Jul-10 | 0.00% | 0.38% |
| Aug-10 | 0.00% | 0.35% |
- J: The Annual ATM Lease revenue is an annual payment received in January.
- K: Vending Machine revenue is higher than anticipated.
- L: Room Rentals is experiencing a decrease in revenue as compared to the prior Fiscal Year as we are seeing an increase resident "no charge" room requests creating a decrease in revenue. We are seeing an increase in room rental in the newer locations such as Colony Cottage and SeaBreeze which are Developer owned.
- M: The Market Square Continual Use Agreement with VLS runs from July through June. The October payment of \$6,825 reflects the October through June payment. An additional billing of \$2,300 was received in July for the July through September timeframe.
- N: Revenue reflected proceeds from the disposal for three Sumter Landing vehicles. Auctions were held in November and July.
- O: FMIvT Unrealized Gain or Loss is a non-budgeted item for the current fiscal year. Interest for the current month will not be available until the 15th of the following month. On 2/26/2010, a FMIvT 0-2 year account was established with an opening balance of \$2,500,000.
- | Month | FMIvT-0-2 Yr |
|--------|--------------|
| Jun-10 | 0.84% |
| Jul-10 | 0.96% |
| Aug-10 | n/a |
- P: The 2009 Auditor's fee is \$33,500. To date, 100% has been paid. [\$8,375 in August 2009, \$16,750 in January 2010 and \$8,375 in February 2010] The remaining balance was applied to the preliminary FY 2009-10 audit which was conducted in July 2010 and billed in August. Trustee Services expense for the current Fiscal Year was \$11,314.
- Q: Some expenditures are incurred on an irregular basis.
- R: Other Current Charges includes payments to Sumter County Tax Collector totalling \$26,814 for tax assessments owed to Sumter County, Dept of Community Affairs - Annual Special District fee of \$175, Room Rental credit card machine fees, legal advertising, bank charges and overage/shortages.
- S: The following Capital Outlay projects are in progress:
Budget: \$65,000 to replace the bunker sand at the Belvedere Executive Courses. Expected Completion: 9/2010 Expenditures to date: \$0
Budget: \$40,000 to replace the wood decking at the Laurel Manor pool. Expected Completion: 9/2010 Expenditures to date: \$38,938.
- T: In October, the yearly 2005 SLAD Recreation Bond Principal payment was made.

** Budget amendments processed in August 2010 are as follows:

EXPENDITURES:

Transfer to:			
Repair & Maintenance	+		8,075
Other Current Charges	+		125
Operating Supplies	+		1,100
TOTAL	+		9,300
Transfer from:			
Utility Services	-		9,300
TOTAL	-		9,300

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2010 (Unaudited)
Eleven (11) Months of Operations- 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	Road and CAM Assessments	\$ 1,537,389	\$ 128,115	\$ 1,409,273	\$ (128,116)	91.67%	
341999	Miscellaneous Revenue	-	-	284	284	0.00%	A
361100	Interest Income	2,100	82	593	(1,507)	28.24%	B
	Total Revenues:	\$ 1,539,489	\$ 128,197	\$ 1,410,150	\$ (129,339)	91.60%	
361304	Unrealized Gain (Loss)- FMIvT	-	1,619	8,468	8,468	0.00%	C
361404	Realized Gain (Loss)- FMIvT	-	-	-	-	0.00%	
	Total Available Sources:	\$ 1,539,489	\$ 129,816	\$ 1,418,618	\$ (120,871)	92.15%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 197,934	\$ 16,495	\$ 181,440	\$ 16,494	91.67%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	D
539319	Other Professional Services	-	26	182	(182)	0.00%	E
500310	Professional Services	202,934	16,521	181,622	21,312	89.50%	
539341	Janitorial Services	228,000	11,405	111,037	116,963	48.70%	D
500340	Other Contractual Services	228,000	11,405	111,037	116,963	48.70%	
539431	Electricity	205,000	15,510	169,920	35,080	82.89%	
539433	Water & Sewer	9,500	1,275	8,710	790	91.68%	
539434	Irrigation Water	18,000	1,524	12,159	5,841	67.55%	D
539435	Irrigation Phones	1,050	40	780	270	74.29%	D
500430	Utilities Services	233,550	18,349	191,569	41,981	82.02%	
539461	Equipment Maintenance	3,000	-	-	3,000	0.00%	D
539462	Building/Structure Maintenance	329,350	17,026	126,206	203,144	38.32%	D
539463	Landscape Maintenance- Recurring	239,000	14,491	219,903	19,097	92.01%	
539464	Landscape Maintenance- Non-Recurring	5,000	799	1,708	3,292	34.16%	D
539468	Irrigation Repair	7,000	277	2,549	4,451	36.41%	D
539469	Other Maintenance	126,000	12,827	133,045	(7,045)	105.59%	
500460	Repairs & Maintenance Services	709,350	45,420	483,411	225,939	68.15%	
539498	Project Wide Fees	89,384	7,449	81,935	7,449	91.67%	
500490	Other Current Charges	89,384	7,449	81,935	7,449	91.67%	
539522	Operating Supplies	5,550	32	278	5,272	5.01%	D
500520	Operating Supplies	5,550	32	278	5,272	5.01%	
	Subtotal Operating Expenses	\$ 1,468,768	\$ 99,176	\$ 1,049,852	\$ 418,916	71.48%	
539642	Capital Outlay Expenses	-	-	47,889	(47,889)	0.00%	F
	Subtotal Non-operating Expenses	\$ -	\$ -	\$ 47,889	\$ (47,889)	0.00%	
539914	Transfer to Road Maintenance R&R Reserve	\$ 46,505	3,875	42,630	3,875	91.67%	
	Subtotal Transfers	\$ 46,505	\$ 3,875	\$ 42,630	\$ 3,875	91.67%	
	Total Expenses	\$ 1,515,273	\$ 103,051	\$ 1,140,371	\$ 374,902	75.26%	
	Change in Unreserved Net Assets	\$ 24,216	\$ 26,765	\$ 278,247	\$ 254,031		

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2010 (Unaudited)
Eleven (11) Months of Operations- 91.67% of Year**

Fund Balance Analysis:		Balance Forward 09/30/09	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	234,684	26,765	278,247	512,931
283004	Assigned R&R General	310,303	-	-	310,303
283005	Assigned R&R Roads	166,995	3,875	42,630	209,625
Total Fund Balance		\$ 711,982	\$ 30,640	\$ 320,877	\$ 1,032,859
Footnotes:					
A:	The Annual Purchasing Card Rebate from BOA was \$284.26.				
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest from investments with the State Board of Administration (SBA).				
	Month	CFB	SBA		
	Sep-09	0.00%	0.37%		
	Oct-09	0.00%	0.30%		
	Nov-09	0.00%	0.28%		
	Dec-09	0.00%	0.21%		
	Jan-10	0.00%	0.17%		
	Feb-10	0.00%	0.20%		
	Mar-10	0.00%	0.20%		
	Apr-10	0.00%	0.23%		
	May-10	0.00%	0.27%		
	Jun-10	0.00%	0.34%		
	Jul-10	0.00%	0.38%		
	Aug-10	0.00%	0.35%		
C:	FMIvT Unrealized Gain or Loss is a non-budgeted item for the current fiscal year. Interest for the current month will not be available until the 15th of the following month. On 2/26/2010, a FMIvT 0-2 year account was established with an opening balance of \$150,000.				
	Month	FMIvT 1-3 Yr	FMIvT 0-2 Yr		
	Sep-09	4.20%	1.56%		
	Oct-09	2.52%	0.60%		
	Nov-09	6.84%	2.28%		
	Dec-09	-4.92%	-0.72%		
	Jan-10	6.48%	3.36%		
	Feb-10	2.64%	0.96%		
	Mar-10	-0.24%	-0.24%		
	Apr-10	0.84%	-0.12%		
	May-10	1.44%	0.12%		
	Jun-10	3.24%	0.84%		
	Jul-10	3.24%	0.96%		
	Aug-10	n/a	n/a		
D:	Some expenditures are incurred on an irregular basis.				
E:	Other Professional Services expense is Investment Advisory Services provided by PFM Asset Management LLC. A budget transfer will be prepared at the end of the Fiscal Year.				
F:	To date, the Lake Sumter Landing Plant Renovation Project cost is \$47,886. Originally, this expense was charged to Landscape Non-Recurring but in July, it was reclassified to Capital Outlay Infrastructure. A budget transfer will be made at the completion of the project.				

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2010 (Unaudited)
Eleven (11) Months of Operations- 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338026	Project Wide Fee from District #5	\$ 1,557,160	\$ 129,763	\$ 1,427,397	\$ (129,763)	91.67%	
338027	Project Wide Fee from District #6	1,653,628	137,802	1,515,826	(137,802)	91.67%	
338028	Project Wide Fee from District #7	1,046,464	87,205	959,259	(87,205)	91.67%	
338029	Project Wide Fee from District #8	1,103,693	91,975	1,011,718	(91,975)	91.67%	
338032	Project Wide Fee from Lake Sumter Landing	89,384	7,449	81,935	(7,449)	91.67%	
338000	Shared Revenue From Other Local Govts.	5,450,329	454,194	4,996,135	(454,194)	91.67%	
341999	Miscellaneous Revenue	90,093	(5,846)	94,117	4,024	104.47%	A
341900	Other General Governmental Charges & Fees	90,093	(5,846)	94,117	4,024	104.47%	
361100	Interest Income	7,500	192	2,816	(4,684)	37.55%	B
	Total Revenues:	\$ 5,547,922	\$ 448,540	\$ 5,093,068	\$ (454,854)	91.80%	
361304	Unrealized Gain (Loss)- FMIvT	-	8,877	43,462	43,462	0.00%	C
361404	Realized Gain (Loss)- FMIvT	-	-	-	-	0.00%	
	Total Sources:	\$ 5,547,922	\$ 457,417	\$ 5,136,530	\$ (411,392)	92.58%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	252,417	21,034	231,382	21,035	91.67%	
539312	Engineering Services	25,000	773	17,889	7,111	71.56%	
539319	Other Professional Services	170,000	3,127	102,706	67,294	60.42%	D
500310	Professional Services	447,417	24,934	351,977	95,440	78.67%	
539431	Electricity	310,000	31,373	332,665	(22,665)	107.31%	
539434	Irrigation Water	205,000	13,944	161,680	43,320	78.87%	
539435	Irrigation Phones	12,000	605	8,197	3,803	68.31%	E
500430	Utility Services	527,000	45,922	502,542	24,458	95.36%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	E
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539462	Building/Structure Maintenance	142,300	11,224	132,319	9,981	92.99%	
539463	Landscape Maintenance- Recurring	3,566,066	364,251	3,107,108	458,958	87.13%	
539464	Landscape Maintenance- Non-Recurring	30,000	255	125,853	(95,853)	419.51%	F
539468	Irrigation Repair	50,000	11,450	62,640	(12,640)	125.28%	G
539469	Other Maintenance	723,057	109,005	818,432	(95,375)	113.19%	
500460	Repair & Maintenance	4,511,423	496,185	4,246,352	265,071	94.12%	
539511	Office Supplies	500	-	497	3	99.40%	
500510	Office Supplies	500	-	497	3	99.40%	
539522	Operating Supplies	1,000	27	610	390	61.00%	E
500520	Operating Supplies	1,000	27	610	390	61.00%	
	Subtotal Operating Expenses	\$ 5,488,340	\$ 567,068	\$ 5,101,978	\$ 386,362	92.96%	
539642	Capital Outlay Expenses- Infrastructure	-	-	-	-	0.00%	
	Subtotal Non-operating Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	
539911	Transfer to General R&R Reserve	-	-	-	-	0.00%	
	Transfer to Budgeted Project Wide Reserve	\$ -	\$ -	\$ -	\$ -	0.00%	
	Total Expenses	\$ 5,488,340	\$ 567,068	\$ 5,101,978	\$ 386,362	92.96%	
	Change in Unreserved Net Assets	\$ 59,582	\$ (109,651)	\$ 34,552	\$ (25,030)		

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2010 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Fund Balance Analysis:		Balance Forward 09/30/09 **	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	1,871,658	(109,651)	34,552	1,906,210
283004	Assigned R&R General	1,987,220	-	-	1,987,220
Total Fund Balance		\$ 3,858,878	\$ (109,651)	\$ 34,552	\$ 3,893,430
Footnotes:					
A:	Miscellaneous Revenue included the VLS monthly payment for Market Square Kiosk (\$1000); Sweetbay yearly payment of \$3,877 and a NSU payment of \$75,093 for prior year Maintenance and Landscaping reimbursement. Project Wide had been paying for the maintenance and landscaping of various properties under the jurisdiction of NSU since inception until July 2009. This billing error has been corrected. Other Miscellaneous Revenue includes \$9,191 Grant of Appurtenant Easement from Morse Sembler, \$4,067 in Property Damage Reimbursement and BOA Annual Purchasing Card Rebate of \$241. In July \$2,345 and in August \$6,846 of Grant of Appurtenant Easement was reclassified to District # 7 resulting in a net reduction of revenue in the amount of \$5846 in the month of August.				
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest from investments with the State Board of Administration (SBA).				
	Month	CFB	SBA		
	Sep-09	0.00%	0.37%		
	Oct-09	0.00%	0.30%		
	Nov-09	0.00%	0.28%		
	Dec-09	0.00%	0.21%		
	Jan-10	0.00%	0.17%		
	Feb-10	0.00%	0.20%		
	Mar-10	0.00%	0.20%		
	Apr-10	0.00%	0.23%		
	May-10	0.00%	0.27%		
	Jun-10	0.00%	0.34%		
	Jul-10	0.00%	0.38%		
	Aug-10	0.00%	0.35%		
C:	FMIvT Unrealized Gain or Loss is a non-budgeted item for the current fiscal year. Interest for the current month will not be available until the 15th of the following month. On 2/26/2010, a FMIvT 0-2 year account was established with an opening balance of \$1,250,000.				
	Month	FMIvT 1-3 Yr	FMIvT- 0-2 Yr		
	Sep-09	4.20%	1.56%		
	Oct-09	2.52%	0.60%		
	Nov-09	6.84%	2.28%		
	Dec-09	-4.92%	-0.72%		
	Jan-10	6.48%	3.36%		
	Feb-10	2.64%	0.96%		
	Mar-10	-0.24%	-0.24%		
	Apr-10	0.84%	-0.12%		
	May-10	1.44%	0.12%		
	Jun-10	3.24%	0.84%		
	Jul-10	3.24%	0.96%		
	Aug-10	n/a	n/a		
D:	Other Professional Services includes services provided by BDA Environmental Consultants, MPA and Farmer Barley for Live Oaks Park and monthly fees for the Investment Advisory Services provided by PFM Asset Management LLC. Expenses are running slightly below budget.				
E:	Some expenditures are incurred on an irregular basis.				
F:	In February, Landscape Maintenance - Non Recurring expense includes \$119,778 in Landscape and Irrigation Maintenance reimbursement to District 6. These expenses were billed to District 6 in error for the period from April 2008 through March 2009. This error was discovered and rectified by Property Management. A budget transfer will be prepared at the end of the Fiscal Year.				
G:	Irrigation Repair is running higher than anticipated. A budget transfer will be prepared at the end of the Fiscal Year.				

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2010 (Unaudited)
Eleven (11) Months of Operations- 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
347217	Merchandise - Fitness	\$ -	\$ 52	\$ 627	\$ 627	0.00%	A
347223	Laurel Manor Fitness Memberships	182,407	19,301	255,931	73,524	140.31%	B
347224	Colony Cottage Fitness Memberships	245,315	19,216	280,888	35,573	114.50%	B
347227	SeaBreeze Fitness Memberships	77,643	17,134	78,283	640	100.82%	C
347228	Miscellaneous Revenue	-	-	50	50	0.00%	D
347200	Parks & Recreation Charges & Fees	505,365	55,703	615,779	110,414	121.85%	
361100	Interest Income	-	126	808	808	0.00%	E
Total Revenues:		\$ 505,365	\$ 55,829	\$ 616,587	\$ 111,222	122.01%	
361304	Unrealized Gain(Loss) FMIvT	-	291	562	562	0.00%	F
361404	Realized Gain(Loss) FMIvT	-	-	-	-	0.00%	
Total Sources:		\$ 505,365	\$ 56,120	\$ 617,149	\$ 111,784	122.12%	
EXPENSES:					Under/(Over)		
575311	Management Fees	\$ 148,572	\$ 13,497	\$ 130,616	\$ 17,956	87.91%	
575341	Janitorial Services	11,518	889	9,812	1,706	85.19%	
575411	Telephone	3,000	442	1,809	1,191	60.30%	G
575413	Cable	3,000	-	-	3,000	0.00%	H
575430	Utilities Services	11,268	799	7,281	3,987	64.62%	I
575461	Equipment Maintenance	32,300	3,578	25,773	6,527	79.79%	
575462	Building/Structure Maintenance	3,900	630	4,268	(368)	109.44%	J
575463	Landscape Maintenance - Recurring	3,718	232	2,737	981	73.61%	
575468	Irrigation Repair	45	-	19	26	42.22%	H
575469	Other Maintenance	1,463	-	333	1,130	22.76%	H
575471	Printing & Binding	5,000	-	445	4,555	8.90%	H
575491	Bank Charges	13,750	1,929	13,021	729	94.70%	
575499	Misc Current Charges	550	-	141	409	25.64%	H
575511	Office Supplies	2,750	60	745	2,005	27.09%	H
575522	Operating Supplies	30,900	2,430	28,567	2,333	92.45%	
575523	Recreation Supplies	1,000	140	191	809	19.10%	H
575525	Non-Capital Hardware / Software	1,500	-	1,140	360	76.00%	H
Subtotal Operating Expenses		\$ 274,234	\$ 24,626	\$ 226,898	\$ 47,336	82.74%	
575642	Capital Outlay Expenses- FF&E	-	-	-	-	0.00%	
Subtotal Non-operating Expenses		\$ -	\$ -	\$ -	\$ -	0.00%	
575911	Transfer to General R&R Reserve	-	-	-	-	0.00%	
Subtotal Transfers		\$ -	\$ -	\$ -	\$ -	0.00%	
Total Expenses		\$ 274,234	\$ 24,626	\$ 226,898	\$ 47,336	82.74%	
Change in Unreserved Net Assets		\$ 231,131	\$ 31,494	\$ 390,251	\$ 159,120		
Fund Balance Analysis:		Balance Forward 09/30/09	Current Month Actual	Year to Date Actual	Transfer from VCCDD Fitness	Current Balance	
276000	Net Assets, Unrestricted	\$ -	\$ 31,494	\$ 390,251	291,883	\$ 682,134	
247004	Net Assets, Unrestricted R&R General	-	-	-	50,000	50,000	
Total Fund Balance		\$ -	\$ 31,494	\$ 390,251	341,883	\$ 732,134	

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
 FITNESS FUND BUDGET
 BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2010 (Unaudited)
 Eleven (11) Months of Operations- 91.67% of Year**

Footnotes:

- A: Merchandise purchases of Cardio Theatre headphones. A budget was not established for this account.
- B: Fitness Membership Revenue is higher during the winter months due to the increase in population. We also anticipate that revenue will exceed budget projection for the fiscal year.
- C: SeaBreeze Fitness Center opened on March 12th. Revenue is running slightly higher than anticipated.
- D: Miscellaneous Revenue is for return check fees.
- E: The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest from investments with the State Board of Administration (SBA).

Month	CFB	SBA
Sep-09	0.00%	0.37%
Oct-09	0.00%	0.30%
Nov-09	0.00%	0.28%
Dec-09	0.00%	0.21%
Jan-10	0.00%	0.17%
Feb-10	0.00%	0.20%
Mar-10	0.00%	0.20%
Apr-10	0.00%	0.23%
May-10	0.00%	0.27%
Jun-10	0.00%	0.34%
Jul-10	0.00%	0.38%
Aug-10	0.00%	0.35%

- F: FMIvT Unrealized Gain or Loss is a non-budgeted item for the current fiscal year. Interest for the current month will not be available until the 15th of the following month. On 2/26/2010, a FMIvT 0-2 year account was established with an opening balance of \$200,000.

Month	FMIvT- 0-2 Yr
Jan-10	3.36%
Feb-10	2.64%
Mar-10	-0.24%
Apr-10	-0.12%
May-10	0.12%
Jun-10	0.84%
Jul-10	0.96%
Aug-10	n/a

- G: A budget transfer was processed in July to increase budget amount.
- H: Some expenditure accounts incur charges on an irregular basis resulting in little or no expenditures to date.
- I: Natural Gas, Water & Sewer and Irrigation Water expenses are running slight lower than anticipated.
- J: Building / Structure Maintenance expense is running slightly higher than anticipated. To date, Air Conditioning expense totals \$1,761 which is 45% of the total budget and 41% of our actual expense.