

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2007 (Unaudited)**  
**One (1) Month of Operations- 8.33% of Year**

Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
	Annual Budget	Current Month Actual	Year-to-Date Actual			
<b>REVENUES:</b>						
				<b>Over/(Under)</b>		
Net Maintenance Assessments	\$ 3,185,872	-	\$ -	\$ (3,185,872)	0.00%	A
Sumter County Roadway Agreement	180,024	-	-	(180,024)	0.00%	B
Miscellaneous Revenue	-	-	-	-	0.00%	
Interest Revenue	130,000	29,525	29,525	(100,475)	22.71%	
<b>Total Revenues:</b>	<b>\$ 3,495,896</b>	<b>\$ 29,525</b>	<b>\$ 29,525</b>	<b>\$ (3,466,371)</b>	<b>0.84%</b>	
Transfer in from Other Funds	150,000	-	-	(150,000)	0.00%	
Fund Balance Forward- Prior Year Operating Reserve	550,000	-	-	(550,000)	0.00%	
<b>Total Available Resources:</b>	<b>\$ 4,195,896</b>	<b>\$ 29,525</b>	<b>\$ 29,525</b>	<b>\$ (4,166,371)</b>	<b>0.70%</b>	
<b>EXPENDITURES (Cash Basis):</b>						
				<b>Under/(Over)</b>		
VCCDD Management Fees	27,329	2,277	2,277	25,052	8.33%	
SLCDD Management Fees	182,928	15,244	15,244	167,684	8.33%	
Engineering Fees	25,000	-	-	25,000	0.00%	C
Legal Fees	5,500	-	-	5,500	0.00%	C
Trustee & Arbitrage Fees	26,700	-	-	26,700	0.00%	C
Supervisors' Meeting Fees	-	-	-	-	0.00%	
Accounting & Auditing Fees	14,550	-	-	14,550	0.00%	C
Tax Collector Fees	158,401	-	-	158,401	0.00%	C
<b>Subtotal Professional Services</b>	<b>440,408</b>	<b>17,521</b>	<b>17,521</b>	<b>422,887</b>	<b>3.98%</b>	
Equipment Maintenance	1,000	-	-	1,000	0.00%	
Buildings & Structures Maintenance	-	1,410	1,410	(1,410)	0.00%	D
Landscape Maintenance- Contract	375,000	39,069	39,069	335,931	10.42%	
Landscape Maintenance- Project Wide Transfer	1,873,033	156,086	156,086	1,716,947	8.33%	
Landscape Maintenance- Other	24,000	-	-	24,000	0.00%	C
Landscape Lighting Maintenance	15,000	-	-	15,000	0.00%	C
Landscape Irrigation	8,500	1,340	1,340	7,160	15.76%	
Street Signs	15,000	889	889	14,111	5.93%	
Villa Road Maintenance	125,000	318	318	124,682	0.25%	
Other Miscellaneous Maintenance	25,000	1,970	1,970	23,030	1.58%	
<b>Subtotal Repair &amp; Maintenance Services</b>	<b>2,461,533</b>	<b>201,082</b>	<b>201,082</b>	<b>2,260,451</b>	<b>8.17%</b>	
Electricity	260,000	21,623	21,623	260,000	8.32%	
Irrigation Water	32,000	3,101	3,101	28,899	9.69%	
<b>Subtotal Utility Services</b>	<b>292,000</b>	<b>24,724</b>	<b>24,724</b>	<b>267,276</b>	<b>8.47%</b>	
Office Supplies	500	-	-	500	0.00%	C
Operating Materials & Supplies	3,500	-	-	3,500	0.00%	C
Non-capitalized Furniture, Fixtures & Equipment	-	-	-	-	0.00%	
<b>Subtotal Supplies &amp; Minor Equipment</b>	<b>4,000</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>0.00%</b>	
Communications	500	-	-	500	0.00%	C
Postage and Freight	5,000	-	-	5,000	0.00%	C
Equipment Rental	1,000	-	-	1,000	0.00%	C
Insurance Premiums	20,600	-	-	20,600	0.00%	C
Printing & Binding	3,000	-	-	3,000	0.00%	C
Professional Dues	200	-	-	200	0.00%	C
Legal Advertising	1,500	77	77	1,423	5.13%	
Permits and Licenses	-	-	-	-	0.00%	
Banking Charges	-	75	75	(75)	0.00%	D
<b>Subtotal Other Current Charges</b>	<b>31,800</b>	<b>152</b>	<b>152</b>	<b>31,648</b>	<b>0.48%</b>	
<b>Subtotal Operating Expenditures</b>	<b>\$ 3,229,741</b>	<b>\$ 243,479</b>	<b>\$ 243,479</b>	<b>\$ 2,986,262</b>	<b>7.54%</b>	
Capital Outlay Expenditures- Entry Sign Lighting	80,000	380	380	79,620	0.48%	
<b>Subtotal Non-operating Expenditures</b>	<b>\$ 80,000</b>	<b>\$ 380</b>	<b>\$ 380</b>	<b>\$ 79,620</b>	<b>0.48%</b>	
Transfer to Operating Reserve	550,000	45,833	45,833	504,167	8.33%	
Transfer to Renewal & Replacement Reserve- Gener	281,155	23,430	23,430	257,725	8.33%	
Transfer to Renewal & Replacement Reserve - Road	55,000	4,583	4,583	50,417	8.33%	
<b>Transfer to Budgeted Reserves</b>	<b>\$ 886,155</b>	<b>\$ 73,846</b>	<b>\$ 73,846</b>	<b>\$ 812,309</b>	<b>8.33%</b>	
<b>Total Expenditures</b>	<b>\$ 4,195,896</b>	<b>\$ 317,705</b>	<b>\$ 317,705</b>	<b>\$ 3,878,191</b>	<b>7.57%</b>	
<b>Change in Net Assets (Cash Basis)</b>	<b>\$ -</b>	<b>\$ (288,180)</b>	<b>\$ (288,180)</b>	<b>\$ (288,180)</b>		

Cash Balance Forward (Including Reserves)

\$ 6,058,867

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<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/07</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>
Unreserved	6,452,806	(362,027)	(362,027)	6,090,780
Operating Reserve	550,000	45,833	45,833	595,833
R&R Reserve- General	2,279,890	23,430	23,430	2,303,320
R&R Reserve- Roads	130,000	4,583	4,583	134,583
<b>Total Fund Balance</b>	<b>\$ 9,412,696</b>	<b>\$ (288,180)</b>	<b>\$ (288,180)</b>	<b>\$ 9,124,516</b>

**Footnotes:**

- A Revenue from Maintenance Assessments is begins to be received in November of each year, with the largest receipts in December and January.
- B There were no invoices to Sumter County issued in the month of October.
- C Services rendered for the month of October in this expenditure line would normally be paid for in the month of November. Most of the expenditure lines with zero actual in October will show balances in November.
- D There was no budget proposed for Building & Maintenance Structures and Banking Fees expenditure lines, and minor expenditures occurred.