

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2015 (Unaudited)

Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Maintenance Assessment	\$ 1,368,000	\$ -	\$ -	\$ (1,368,000)	0.00%	A
361102	Interest Income SBA	-	5	30	30	0.00%	B
	Total Revenues:	\$ 1,368,000	\$ 5	\$ 30	\$ (1,367,970)	0.00%	
	Total Available Resources:	\$ 1,368,000	\$ 5	\$ 30	\$ (1,367,970)	0.00%	
	EXPENDITURES:						
513311	Management Fees	138,791	11,566	23,131	115,660	16.67%	
513312	Engineering Services	2,600	-	-	2,600	0.00%	
514313	Legal Services	7,000	-	-	7,000	0.00%	
513314	Tax Collector Fees	28,500	-	-	28,500	0.00%	
513318	Technology Services	6,113	510	1,013	5,100	16.57%	
519319	Other Professional Services	2,500	3	3	2,497	0.12%	
	Subtotal Professional Services	185,504	12,079	24,147	161,357	13.02%	
513322	Auditing Services	15,654	-	-	15,654	0.00%	
	Subtotal Accounting & Auditing	15,654	-	-	15,654	0.00%	
513343	Systems Management Support	315	-	-	315	0.00%	
	Subtotal Other Contractual Services	315	-	-	315	0.00%	
513412	Postage	200	-	-	200	0.00%	
	Subtotal Comm & Freight Services	200	-	-	200	0.00%	
541431	Electricity	18,000	2,885	5,375	12,625	29.86%	
539434	Irrigation Water	13,000	-	405	12,595	3.12%	
	Subtotal Utilities Services	31,000	2,885	5,780	25,220	18.65%	
513451	Casualty & Liability Insurance	5,500	-	3,110	2,390	56.55%	C
	Subtotal Insurance	5,500	-	3,110	2,390	56.55%	
539462	Building/Structure Maintenance	5,000	2,400	2,400	2,600	48.00%	D
539463	Landscape Maint - Recurring	73,790	2,357	4,155	69,635	5.63%	
539464	Landscape Maint - Non-Recurring	4,000	-	432	3,568	10.80%	
539468	Irrigation Repair	1,000	23	23	977	2.30%	
539469	Other Maintenance	5,000	-	-	5,000	0.00%	
	Subtotal Repair & Maintenance Services	88,790	4,780	7,010	81,780	7.90%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	200	-	-	200	0.00%	
513497	Legal Advertising	400	83	83	317	20.75%	
539498	Project Wide Fees	621,675	51,806	103,615	518,060	16.67%	
513499	Miscellaneous Current Charges	1,000	-	-	1,000	0.00%	
	Subtotal Other Current Charges	\$ 623,475	\$ 51,889	\$ 103,698	\$ 519,777	16.63%	
539522	Operating Supplies	500	-	-	500.00	0.00%	
	Subtotal Operating Supplies	\$ 500	\$ -	\$ -	\$ 500	0.00%	
	Subtotal Operating Expenditures	\$ 951,438	\$ 71,633	\$ 143,745	\$ 807,693	15.11%	
539633	Capital Outlay Expenditures- Infrastructure	22,500	-	-	22,500	0.00%	
	Subtotal Non-operating Expenditures	\$ 22,500	\$ -	\$ -	\$ 22,500	0.00%	
581911	Transfers to General R & R	150,000	12,500	25,000	125,000	16.67%	
	Subtotal Transfer	\$ 150,000	\$ 12,500	\$ 25,000	\$ 125,000	16.67%	
	Total Expenditures	\$ 1,123,938	\$ 84,133	\$ 168,745	\$ 955,193	15.01%	
	Change in Unreserved Net Position	\$ 244,062	\$ (84,128)	\$ (168,715)	\$ (412,777)		
	Fund Balance Analysis:	Balance Forward 09/30/15**	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 101,315	\$ (84,128)	\$ (168,715)	\$ (67,400)		
282004	Committed R&R General	\$ 50,000	\$ 12,500	\$ 25,000	\$ 75,000		
	Total Fund Balance	\$ 151,315	\$ (71,628)	\$ (143,715)	\$ 7,600		
	** Beginning fund balance is preliminary until completion of 2014-15 audit.						

