

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2014 (Unaudited)
Three (3) Months of Operations- 25.00% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual				
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,616,433	\$ 269,406	\$ 808,217	\$ (808,216)	50.00%	A	
341905	Property Damage Reimbursements	-	-	1,168	1,168	0.00%	B	
341910	Sales Tax Collection Allowance	-	2	23	23	0.00%	C	
361100	Interest Income	750	65	95	(655)	12.67%	D	
362003	Ground Lease (T)	800	-	800	-	100.00%	E	
362012	Rents & Leases (T/S)	24,125	3,150	13,525	(10,600)	56.06%	F	
	Total Revenues:	\$ 1,642,108	\$ 272,623	\$ 823,828	\$ (818,280)	50.17%		
361307	Unrealized Gain or Loss- LTIP	-	1,026	2,944	2,944	0.00%	G	
	Total Available Resources:	\$ 1,642,108	\$ 273,649	\$ 826,772	\$ (815,336)	50.35%		
	EXPENDITURES:					Under/(Over)		
539311	VCCDD Management Fees	\$ 257,873	\$ 21,489	\$ 64,472	\$ 193,401	25.00%		
539312	Engineering Fees	3,200	-	163	3,037	5.09%		
514313	Legal Services	4,000	-	228	3,772	5.70%		
539318	Technology Services	5,573	464	1,397	4,176	25.07%		
539319	Other Professional Services	15,198	3,131	4,549	10,649	29.93%		
	Professional Services	285,844	25,084	70,809	215,035	24.77%		
539322	Auditing Services	4,000	1,000	1,000	3,000	25.00%		
	Accounting & Auditing	4,000	1,000	1,000	3,000	25.00%		
539341	Janitorial Services	74,261	6,903	19,146	55,115	25.78%		
539343	Systems Management Support	284	24	24	260	8.45%		
	Other Contractual Services	74,545	6,927	19,170	55,375	25.72%		
539412	Postage	100	-	-	100	0.00%	H	
	Postage	100	-	-	100	0.00%		
539431	Electricity	47,780	3,035	6,604	41,176	13.82%		
539433	Water & Sewer	5,400	550	1,687	3,713	31.24%		
539434	Irrigation Water	31,457	2,595	9,119	22,338	28.99%		
539436	Solid Waste	2,999	250	750	2,249	25.01%		
	Utilities Service	87,636	6,430	18,160	69,476	20.72%		
539444	Storage Unit Rental	1,578	-	-	1,578	0.00%	H	
	Rental & Leases	1,578	-	-	1,578	0.00%		
539451	Casualty & Liability Insurance	55,519	-	55,519	-	100.00%	I	
	Insurance	55,519	-	55,519	-	100.00%		
539462	Building/Structure Maintenance	27,963	178	888	27,075	3.18%	H	
539463	Landscape Maint. - Recurring	415,076	20,294	72,270	342,806	17.41%		
539464	Landscape Maint. - Non-Recurring	5,000	-	-	5,000	0.00%	H	
539468	Irrigation Repair	3,000	-	149	2,851	4.97%	H	
539469	Other Maintenance	82,686	2,281	3,164	79,522	3.83%	H	
	Repairs & Maintenance Services	533,725	22,753	76,471	457,254	14.33%		
539491	Banking Charges	100	-	-	100	0.00%	H	
539493	Permits and Licenses	175	-	175	-	100.00%	J	
539497	Legal Advertising	2,000	-	103	1,897	5.15%		
539498	Project Wide Fees	184,364	15,753	47,265	137,099	25.64%		
539499	Miscellaneous Current Charges	15,000	769	6,093	8,907	40.62%		
	Other Current Charges	201,639	16,522	53,636	148,003	26.60%		
539522	Operating Supplies	500	-	-	500	0.00%	H	
	Operating Supplies	500	-	-	500	0.00%		
	Operating Expenditures	\$ 1,245,086	\$ 78,716	\$ 294,765	\$ 950,321	23.67%		
539912	Transfers to Roads R&R	26,499	2,208	6,627	19,872	25.01%		
	Transfers	\$ 26,499	\$ 2,208	\$ 6,627	\$ 19,872	25.01%		
	Expenditures	\$ 1,271,585	\$ 80,924	\$ 301,392	\$ 970,193	23.70%		
	Change in Net Assets (Modified Accrual Basis)	\$ 370,523	\$ 192,725	\$ 525,380	\$ 154,857			

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Fund Balance Analysis:		Balance Forward 09/30/14 **	Current Month Actual	Year to Date Actual	Current Balance
284000	Net Assets, Unassigned	115,936	192,725	525,380	641,316
282005	Committed R&R Roads	25,437	2,208	6,627	32,064
	Total Fund Balance	\$ 141,373	\$ 194,933	\$ 532,007	\$ 673,380
**Beginning fund balance is preliminary until completion of 2013/14 audit.					
Footnotes:					
A	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B	The unbudgeted revenue is related to the reimbursement of Property Damage for repairs and replacement of a road sign and in ground anchor.				
C	The unbudgeted revenue relates to the monthly Sales Tax Collection Allowance.				
D	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).				
		Month	CFB	SBA	
		Sep-14	0.00%	0.16%	
		Oct-14	0.00%	0.16%	
		Nov-14	0.00%	0.16%	
		Dec-14	0.00%	0.16%	
E	Ground Lease billing is an annual invoice that was sent in October.				
F	The majority of the Rent Revenue relates to the Continuing Use Agreement to lease the use of Paddock Square. Revenue above the budgeted amount is due to the additional use of the square outside the normal agreement schedule.				
G	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.				
H	Some expenditure accounts incur charges on an irregular basis.				
I	Liability and property insurance premiums for the fiscal year were expensed in the month of October.				
J	Annual State of Florida Special District Fee was expensed in the month of October.				