

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2013 (Unaudited)							
One (1) Month of Operations- 8.33% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
337401	Sumter County Roadway Agreement	\$ 53,205	\$ -	\$ -	\$ (53,205)	0.00%	A
338095	Refund-General Fund	10,480	-	-	(10,480)	0.00%	B
341999	Miscellaneous Revenue	-	-	-	-	0.00%	
361000	Interest Income	1,200	27	27	(1,173)	2.25%	C
325211	Net Maintenance Assessments	900,636	-	-	(900,636)	0.00%	D
	<b>Total Revenues:</b>	<b>965,521</b>	<b>27</b>	<b>27</b>	<b>(965,494)</b>	<b>0.00%</b>	
361304	Unrealized Gain or Loss- FMI/VT	-	-	-	-	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 965,521</b>	<b>\$ 27</b>	<b>\$ 27</b>	<b>\$ (965,494)</b>	<b>0.00%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 800	\$ 800	\$ 17,200	4.44%	
511211	Social Security Taxes	1,116	49	49	1,067	4.39%	
511212	Medicare Taxes	261	12	12	249	4.60%	
511241	Workers Compensation	38	41	41	(3)	107.89%	F
500110	<b>Subtotal Personnel Services</b>	<b>19,415</b>	<b>902</b>	<b>902</b>	<b>18,513</b>	<b>4.65%</b>	
513311	VCCDD Management Fees	153,748	12,816	12,816	140,932	8.34%	
513312	Engineering Fees	8,800	-	-	8,800	0.00%	
514313	Legal Fees	4,000	-	-	4,000	0.00%	
513314	Tax Collector Fees	18,764	-	-	18,764	0.00%	
519316	Deed Compliance Services	35,253	2,938	2,938	32,315	8.33%	
513318	Technology Services	8,477	711	711	7,766	8.39%	
519319	Other Professional Services	28,373	-	-	28,373	0.00%	
500310	<b>Subtotal Professional Services</b>	<b>257,415</b>	<b>16,465</b>	<b>16,465</b>	<b>240,950</b>	<b>6.40%</b>	
513322	Auditing Services	10,654	-	-	10,654	0.00%	
500320	<b>Subtotal Accounting Services</b>	<b>10,654</b>	<b>-</b>	<b>-</b>	<b>10,654</b>	<b>0.00%</b>	
513343	Systems Management Support	2,135	-	-	2,135	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	<b>Subtotal Other Contractual Services</b>	<b>2,297</b>	<b>-</b>	<b>-</b>	<b>162</b>	<b>0.00%</b>	
511401	Travel & Per Diem	2,000	-	-	2,000	0.00%	
500400	<b>Subtotal Travel &amp; Per Diem</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0.00%</b>	
513412	Postage & Freight	100	-	-	100	0.00%	
500410	<b>Subtotal Communications &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	152,000	7,151	7,151	144,849	4.70%	
539434	Irrigation Water	9,714	425	425	9,289	4.38%	
500430	<b>Subtotal Utility Services</b>	<b>161,714</b>	<b>7,576</b>	<b>7,576</b>	<b>154,138</b>	<b>4.68%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	<b>Subtotal Rentals &amp; leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Insurance- Casualty & Liability	5,950	5,402	5,402	548	90.79%	G
500450	<b>Subtotal Insurance</b>	<b>5,950</b>	<b>5,402</b>	<b>5,402</b>	<b>548</b>	<b>90.79%</b>	
539461	Equipment Maintenance	500	161	161	339	32.20%	H
539462	Buildings/Infrastructure Maintenance	38,736	244	244	38,492	0.63%	
539463	Landscape Maintenance- Recurring	308,000	22,689	22,689	285,311	7.37%	
539464	Landscape Maintenance- Non-recurring	5,000	-	-	5,000	0.00%	
539468	Irrigation Repair	10,794	-	-	10,794	0.00%	
539469	Other Maintenance	77,048	-	-	77,048	0.00%	
500460	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>440,078</b>	<b>23,094</b>	<b>23,094</b>	<b>416,984</b>	<b>5.25%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,100	-	-	1,100	0.00%	
500490	<b>Subtotal Other Current Charges</b>	<b>1,350</b>	<b>-</b>	<b>-</b>	<b>1,350</b>	<b>0.00%</b>	
539522	Operating Materials & Supplies	500	-	-	500	0.00%	
	<b>Subtotal Supplies &amp; Minor Equipment</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>902,473</b>	<b>53,439</b>	<b>53,439</b>	<b>849,034</b>	<b>5.92%</b>	
539633	Capital Outlay Expenditures- Infrastructure	119,861	-	-	119,861	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>119,861</b>	<b>-</b>	<b>-</b>	<b>119,861</b>	<b>0.00%</b>	
500731	Bond Interest Overpayment	-	36	36	(36)	0.00%	
	<b>Subtotal Bond Interest Overpayment</b>	<b>-</b>	<b>36</b>	<b>36</b>	<b>(36)</b>	<b>0.00%</b>	
581912	Transfer to Villa Rds/Other Rds	32,000	2,674	2,674	29,326	8.36%	
	<b>Transfer to Budgeted Reserves</b>	<b>32,000</b>	<b>2,674</b>	<b>2,674</b>	<b>29,326</b>	<b>8.36%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,054,334</b>	<b>\$ 56,149</b>	<b>\$ 56,149</b>	<b>\$ 998,185</b>	<b>5.33%</b>	
	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ (88,813)</b>	<b>\$ (56,122)</b>	<b>\$ (56,122)</b>	<b>\$ 32,691</b>		

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2013 (Unaudited)**  
**One (1) Month of Operations- 8.33% of Year**

Fund Balance Analysis:	Balance Forward 09/30/13**	Current Month Actual	Year to Date Actual	Current Balance
Unassigned	540,757	(56,122)	(56,122)	484,635
Committed R&R General	1,115,204	-	-	1,115,204
Committed R&R Villa Roads	118,172	2,674	2,674	120,846
<b>Total Fund Balance</b>	<b>\$ 1,774,133</b>	<b>\$ (53,448)</b>	<b>\$ (53,448)</b>	<b>\$ 1,720,685</b>

\*\* Beginning fund balance is preliminary until completion of 2012/13 audit.

**Footnotes:**

A Sumter County is billed in quarterly installments at the end of each quarter.

B One time refund from General Fund for accumulated surplus; to be transferred in March 2014.

C The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with the State Board of Administration (SBA) and quarterly interest income from the Sumter County Tax Collector.

Month	CFB	SBA
Sep-13	0.00%	0.18%
Oct-13	0.00%	0.18%

D Maintenance Assessments are paid to the District by Sumter County from the payment of property tax bills. Bills are mailed November 1st and the majority of the payments are received November through January.

E Current month investment income/expense for FMIVT and FLGIT will not be available until the 15th of the following month.

Month	FMIVT 1-3 Yr	FLGIT
Sep-13	1.08%	3.40%
Oct-13	--	--

F Annual PGIT workers compensation insurance payment made in October.

G Insurance premium for fiscal year is paid in October.

H Equipment maintenance expenditure related to semi-annual aerator maintenance.