

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #8**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2012 (Unaudited)**  
**One (1) Month of Operations- 8.33% of Year**

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
<b>REVENUES:</b>					<b>Over/(Under)</b>		
361100	Interest Income SBA	5,000	151	151	(4,849)	3.02%	A
361105	Interest Income Tax Collector	600	-	-	(600)	0.00%	
325211	Net Maintenance Assessments	2,844,240	-	-	(2,844,240)	0.00%	B
	<b>Total Revenues:</b>	<b>\$ 2,849,840</b>	<b>\$ 151</b>	<b>\$ 151</b>	<b>\$ (2,849,689)</b>	<b>0.01%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	-	-	-	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	C
	<b>Total Available Resources:</b>	<b>\$ 2,849,840</b>	<b>\$ 151</b>	<b>\$ 151</b>	<b>\$ (2,849,689)</b>	<b>0.01%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
511111	Executive Salaries	12,000	-	-	12,000	0.00%	
511211	Social Security Taxes	744	-	-	744	0.00%	
511212	Medicare Taxes	174	-	-	174	0.00%	
511241	Worker's Compensation	30	34	34	(4)	113.33%	D
	<b>511000 Subtotal Personnel Services</b>	<b>12,948</b>	<b>34</b>	<b>34</b>	<b>12,914</b>	<b>0.26%</b>	
513311	VCCDD Management Fees	157,753	13,147	13,147	144,606	8.33%	
513312	Engineering Fees	2,600	-	-	2,600	0.00%	
514313	Legal Services	7,000	-	-	7,000	0.00%	
513314	Tax Collector Fees	59,255	-	-	59,255	0.00%	
519316	Deed Compliance Services	59,857	-	-	59,857	0.00%	
513318	Technology Services	12,421	1,036	1,036	11,385	8.34%	
519319	Other Professional Services	343	1,522	1,522	(1,179)	443.73%	E
	<b>500310 Subtotal Professional Services</b>	<b>299,229</b>	<b>15,705</b>	<b>15,705</b>	<b>283,524</b>	<b>5.25%</b>	
513322	Auditing Services	10,654	-	-	10,654	0.00%	
	<b>500320 Subtotal Accounting Services</b>	<b>10,654</b>	<b>-</b>	<b>-</b>	<b>10,654</b>	<b>0.00%</b>	
513343	Systems Management Support	1,770	-	-	1,770	0.00%	
513344	Payroll Services	130	-	-	130	0.00%	
	<b>500343 Subtotal Other Contractual Services</b>	<b>1,900</b>	<b>-</b>	<b>-</b>	<b>1,900</b>	<b>0.00%</b>	
513412	Postage & Freight	1,200	-	-	1,200	0.00%	
	<b>500410 Subtotal Communications &amp; Freight Services</b>	<b>1,200</b>	<b>-</b>	<b>-</b>	<b>1,200</b>	<b>0.00%</b>	
541431	Electricity	172,010	13,011	13,011	158,999	7.56%	
539434	Irrigation Water	35,000	1,259	1,259	33,741	3.60%	
	<b>500430 Subtotal Utility Services</b>	<b>207,010</b>	<b>14,270</b>	<b>14,270</b>	<b>192,740</b>	<b>6.89%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
	<b>500442 Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Insurance- Casualty & Liability	5,500	5,402	5,402	98	98.22%	F
	<b>500450 Subtotal Insurance</b>	<b>5,500</b>	<b>5,402</b>	<b>5,402</b>	<b>98</b>	<b>98.22%</b>	
539442	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Structure Maintenance	10,000	-	-	10,000	0.00%	
539463	Landscape Maintenance- Recurring	222,000	13,168	13,168	208,832	5.93%	
539464	Landscape Maintenance- Non-Recurring	5,000	-	-	5,000	0.00%	
539468	Irrigation Repair	5,000	-	-	5,000	0.00%	
539469	Other Maintenance	8,200	1,870	1,870	6,330	22.80%	G
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>250,700</b>	<b>15,038</b>	<b>15,038</b>	<b>235,662</b>	<b>6.00%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,500	-	-	2,500	0.00%	
539498	Project Wide Fees	1,289,288	107,437	107,437	1,181,851	8.33%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	<b>Subtotal Other Current Charges</b>	<b>1,292,538</b>	<b>107,437</b>	<b>107,437</b>	<b>1,185,101</b>	<b>8.31%</b>	
539522	Operating Materials & Supplies	500	-	-	500	0.00%	
	<b>Subtotal Supplies &amp; Minor Equipment</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,083,179</b>	<b>\$ 157,886</b>	<b>\$ 157,886</b>	<b>\$ 1,925,293</b>	<b>7.58%</b>	
539633	Capital Outlay Expenditures- Infrastructure	216,500	38,537	38,537	177,963	17.80%	
539642	Capital Outlay Expenditures- FF&E	-	-	-	-	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 216,500</b>	<b>\$ 38,537</b>	<b>\$ 38,537</b>	<b>\$ 177,963</b>	<b>17.80%</b>	
581911	Transfer to General R&R Reserve	500,000	41,663	41,663	458,337	8.33%	
581917	Transfer to Debt Service	-	4,000	4,000	(4,000)	0.00%	H
	<b>Transfer to Budgeted Reserves &amp; Other</b>	<b>\$ 500,000</b>	<b>\$ 45,663</b>	<b>\$ 45,663</b>	<b>\$ 454,337</b>	<b>9.13%</b>	
	<b>Total Expenditures</b>	<b>\$ 2,799,679</b>	<b>\$ 242,086</b>	<b>\$ 242,086</b>	<b>\$ 2,557,593</b>	<b>8.65%</b>	
369901	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ 50,161</b>	<b>\$ (241,935)</b>	<b>\$ (241,935)</b>	<b>\$ (292,096)</b>		

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	Balance Forward 09/30/12**	Current Month Actual	Year to Date Actual	Current Balance
<b>Fund Balance Analysis:</b>				
284000 Unassigned	769,899	(241,935)	(241,935)	527,964
283004 Committed R&R General	1,000,000	41,663	41,663	1,041,663
<b>Total Fund Balance</b>	<b>\$ 1,769,899</b>	<b>\$ (200,272)</b>	<b>\$ (200,272)</b>	<b>\$ 1,569,627</b>
<b>** Beginning fund balance is preliminary until completion of 2011/12 audit.</b>				
<b>Footnotes:</b>				
A:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA) and quarterly interest from the Sumter County Tax Collector.			
	Month	CFB	SBA	
	Sep-12	0.00%	0.32%	
	Oct-12	0.00%	0.29%	
B:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The majority of the payments are received from the Tax Collector in December and January.			
C:	Investment gain/ loss will not be available until the 15th of the following month.			
	Month	FLGIT		
	Sep-12	1.26%		
	Oct-12	--		
D:	Annual Worker's Compensation invoice paid in October.			
E:	Expenditures for new Bond Amortization Schedules.			
F:	The yearly insurance premium was paid in October.			
G:	Expenditures for Environmental service treatments of mosquitos was incurred in the month of October.			
H:	Transfer to Debt Service for additional bond interest.			