

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2012 (Unaudited)
Eight (8) Months of Operations- 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ -	\$ -	\$ 34	\$ 34	0.00%	A
361100	Interest Income	-	409	2,735	2,735	0.00%	B
325211	Net Maintenance Assessments	2,112,000	-	2,112,168	168	100.01%	C
	Total Revenues:	\$ 2,112,000	\$ 409	\$ 2,114,937	\$ 2,937	100.14%	
	Total Available Resources:	\$ 2,112,000	\$ 409	\$ 2,114,937	\$ 2,937	100.14%	
	EXPENDITURES:				Under/(Over)		
513311	VCCDD Management Fees	149,233	12,436	99,489	49,744	66.67%	
513312	Engineering Fees	500	20	404	96	80.80%	D
514313	Legal Services	7,500	710	1,930	5,570	25.73%	E
513314	Tax Collector Fees	44,000	-	42,243	1,757	96.01%	F
513318	Technology Services	3,367	281	2,245	1,122	66.68%	
519319	Other Professional Services	-	3	23	(23)	0.00%	G
	Subtotal Professional Services	204,600	13,450	146,334	58,266	71.52%	
513322	Auditing Services	10,654	-	12,758	(2,104)	119.75%	H
	Subtotal Accounting Services	10,654	-	12,758	(2,104)	119.75%	
513343	Systems Management Support	1,455	225	1,003	452	68.93%	
	Subtotal Other Contractual Services	1,455	225	1,003	452	68.93%	
513412	Postage	1,400	-	-	1,400	0.00%	E
	Subtotal Comm & Freight Services	1,400	-	-	1,400	0.00%	
541431	Electricity	31,800	8,228	41,878	(10,078)	131.69%	I
539434	Irrigation Water	30,492	729	3,611	26,881	11.84%	E
	Subtotal Utilities Services	62,292	8,957	45,489	16,803	73.03%	
513451	Casualty & Liability Insurance	4,500	-	5,000	(500)	111.11%	J
	Subtotal Insurance	4,500	-	5,000	(500)	111.11%	
539463	Landscape Maint- Recurring	83,340	-	7,748	75,592	9.30%	K
539464	Landscape Maint. - Non-Recurring	2,500	-	-	2,500	0.00%	E
539468	Irrigation Repair	2,500	-	111	2,389	4.44%	E
539469	Other Maintenance	2,500	-	93	2,407	3.72%	E
	Subtotal Repair & Maintenance Services	90,840	-	7,952	82,888	8.75%	
513471	Printing & Binding	500	-	-	500	0.00%	E
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	250	-	-	250	0.00%	E
513493	Permits and Licenses	250	-	175	75	70.00%	L
513497	Legal Advertising	3,000	49	2,188	812	72.93%	
513499	Project Wide Fees	752,541	62,712	501,694	250,847	66.67%	
513499	Miscellaneous Current Charges	1,500	-	197	1,303	13.13%	E
	Subtotal Other Current Charges	757,541	62,761	504,254	253,287	66.56%	
539522	Operating Supplies	1,000	-	-	1,000	0.00%	E
	Subtotal Operating Supplies	1,000	-	-	1,000	0.00%	
	Subtotal Operating Expenditures	\$ 1,134,782	\$ 85,393	\$ 722,790	\$ 411,992	63.69%	
581911	Transfers to General R & R	700,000	58,335	466,668	233,332	66.67%	
	Subtotal Transfers	\$ 700,000	\$ 58,335	\$ 466,668	\$ 233,332	66.67%	
	Total Expenditures	\$ 1,834,782	\$ 143,728	\$ 1,189,458	\$ 645,324	64.83%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 277,218	\$ (143,319)	\$ 925,479	\$ 648,261		

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Fund Balance Analysis:		Balance Forward 09/30/11	Current Month Actual	Year to Date Actual	Current Balance	
282004	Committed R&R General	-	\$ 58,335	466,668	\$ 466,668	
284000	Unassigned	127,203	(143,319)	925,479	1,052,682	
	Total Fund Balance	\$ 127,203	\$ (84,984)	\$ 1,392,147	\$ 1,519,350	
Footnotes:						
A:	Miscellaneous Revenue includes the annual BOA Purchase card rebate.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).					
		Month	CFB	SBA		
		Sep-11	0.00%	0.24%		
		Oct-11	0.00%	0.26%		
		Nov-11	0.00%	0.26%		
		Dec-11	0.00%	0.29%		
		Jan-12	0.00%	0.31%		
		Feb-12	0.00%	0.33%		
		Mar-12	0.00%	0.33%		
		Apr-12	0.00%	0.33%		
		May-12	0.00%	0.32%		
C:	District Maintenance assessments are billed by Sumter County on the District's behalf. Net Maintenance assessments are received by Sumter County as property tax bills are paid. The majority of the payments are received between December and January of the new year.					
D:	The majority of Amett Environmental charges are for Maintenance Mapping.					
E:	Some expenditure accounts incur charges on an irregular basis.					
F:	Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.					
G:	PFM Charges that were not originally budgeted as this is the first year that District 9 will be charged.					
H:	The final invoice from Purvis Gray & Co. for the year 2010-11 has been paid in full. The overrun of expenses are due to additional audit work completed regarding the 2011 Bond issuance for District# 9. A budget transfer will be processed.					
I:	Increased Electricity charges due to the additional properties being turned over to the District.					
J:	The yearly insurance premium was paid in October. A budget adjustment will be required.					
K:	Common areas are being developed. As the area develops properties are turned over to the District and set up for maintenance.					
L:	Annual State of Florida Special District Fee					