

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2012 (Unaudited)
Four (4) Months of Operations- 33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
341302	Recreation Fees from Developer	\$ 1,110,695	\$ 92,558	\$ 370,232	\$ (740,463)	33.33%	
341304	Golf Mgmt Fees from Developer	1,262,603	105,217	420,867	(841,736)	33.33%	
341318	Amenity Fees	11,085,275	919,690	3,663,065	(7,422,210)	33.04%	
341300	General Government	13,458,573	1,117,465	4,454,164	(9,004,409)	33.10%	
341912	Catering Commission	2,500	275	1,116	(1,384)	44.64%	
341918	Access Cards / Keys Fees	200,000	18,400	76,485	(123,515)	38.24%	
341999	Miscellaneous Revenue	5,000	4,993	6,499	1,499	129.98%	A
341900	Other General Govt. Charges & Fees	207,500	23,668	84,100	(123,400)	40.53%	
342901	Home / Business Watch Services	7,650	2,705	9,861	2,211	128.90%	B
342902	Security (Futures)	1,789,672	148,296	584,016	(1,205,656)	32.63%	
342903	Fire Safety (Futures)	770,239	63,823	251,348	(518,891)	32.63%	
342904	Model Home Check	9,180	868	3,295	(5,885)	35.89%	
342906	Recreation Special Events	58,140	7,724	21,316	(36,824)	36.66%	C
342907	Community Watch Special Events	2,040	-	-	(2,040)	0.00%	D
342900	Other Public Safety Charges & Fees	2,636,921	223,416	869,836	(1,767,085)	32.99%	
347203	Daily Trail Fees	75,000	7,668	25,146	(49,854)	33.53%	
347204	Golf Cart Rentals	3,000	472	1,127	(1,873)	37.57%	
347205	Green Fees	45,000	3,768	15,281	(29,719)	33.96%	
347208	Annual Trail Fees	175,000	16,771	63,732	(111,268)	36.42%	
347210	Dances - Box Office	1,500	218	218	(1,282)	14.53%	E
347215	Lifestyle Events- General	16,000	1,784	4,991	(11,009)	31.19%	
347216	Lifestyle Events- Global	85,323	4,536	14,999	(70,324)	17.58%	
347226	Boat Tours	35,000	2,391	10,982	(24,018)	31.38%	
347200	Parks & Recreation Fees	435,823	37,608	136,476	(299,347)	31.31%	
347901	LifeLong College Classes	20,000	-	-	(20,000)	0.00%	F
347900	Other Culture/Recreation	20,000	-	-	(20,000)	0.00%	
361100	Interest Income	10,000	1,018	2,930	(7,070)	29.30%	G
362002	ATM Lease (Tax)	4,515	4,576	4,576	61	101.35%	H
362006	Vending Machines	4,000	419	1,149	(2,851)	28.73%	
362010	Room Rentals- Sumter County (Tax)	35,000	2,736	13,097	(21,903)	37.42%	
362012	Rents & Leases (Tax)	9,125	-	6,825	(2,300)	74.79%	I
362016	Room Rentals- Sumter County (Non-Tax)	1,000	80	430	(570)	43.00%	
362000	Rents and Royalties	53,640	7,811	26,077	(27,663)	48.61%	
Total Revenues:		\$ 16,822,457	\$ 1,410,986	\$ 5,573,583	\$ (11,248,874)	33.13%	
361304	Unrealized Gain (Loss)- FMI/VT	-	(3)	529	529	0.00%	J
361306	Unrealized Gain (Loss)- FLGIT	-	2,317	5,272	5,272	0.00%	J
Total Resources Available:		\$ 16,822,457	\$ 1,413,300	\$ 5,579,384	\$ (11,243,073)	33.17%	
EXPENSES:					Under/(Over)		
500310	Professional Services	4,114,676	337,257	1,365,439	2,749,237	33.18%	
500320	Accounting & Auditing Services	45,819	13,400	24,714	21,105	53.94%	K
500340	Other Contractual Services	3,067,082	240,498	869,354	2,197,728	28.34%	
500410	Communications & Freight Services	66,500	2,656	10,872	55,628	16.35%	
500430	Utility Services	626,255	56,215	173,471	452,784	27.70%	
500440	Rentals & Leases	21,501	(4,752)	6,089	15,412	28.32%	L
500450	Insurance- Casualty & Liability	131,177	11,545	46,504	84,673	35.45%	
500460	Repair & Maintenance	1,957,575	129,543	520,585	1,436,990	26.59%	
500470	Printing & Binding	252,500	-	-	252,500	0.00%	M
500480	Promotional Activities	40,000	3,018	7,052	32,948	17.63%	
500490	Other Current Charges	42,825	222	28,128	14,697	65.68%	N
500510	Office Supplies	33,500	1,259	5,327	28,173	15.90%	
500520	Operating Supplies	960,667	67,686	141,327	819,340	14.71%	
500540	Books, Publ. Subscriptions & Training	1,000	-	-	1,000	0.00%	M
Subtotal Operating Expenses		\$ 11,361,077	\$ 858,547	\$ 3,198,862	\$ 8,162,215	28.16%	
500622	Capital Outlay - Buildings	120,000	-	-	120,000	0.00%	O
500633	Capital Outlay - Infrastructure	60,000	-	10,500	49,500	17.50%	P
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,060,000	-	1,060,000	-	100.00%	Q
517721	Debt Service Interest- SLAD Senior Lien Bonds	2,975,028	247,920	991,674	1,983,354	33.33%	
517730	Miscellaneous Bond Expense	2,000	92	242	1,758	0.00%	
Subtotal Non-operating Expenses		\$ 4,217,028	\$ 248,012	\$ 2,062,416	\$ 2,154,612	48.91%	
513911	Transfer to General R&R Reserve	2,000,000	166,667	666,668	1,333,332	33.33%	
581915	Transfer to Insurance Reserve	25,000	2,083	8,332	16,668	33.33%	
Transfers		\$ 2,025,000	\$ 168,750	\$ 675,000	\$ 1,350,000	33.33%	
Total Expenses		\$ 17,603,105	\$ 1,275,309	\$ 5,936,278	\$ 11,666,827	33.72%	
Change in Unreserved Net Assets		\$ (780,648)	\$ 137,991	\$ (356,894)	\$ 423,754		
Fund Balance Analysis:		Balance Forward 09/30/11**	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	1,385,030	137,991	(356,894)	1,028,136		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	500,000	166,667	666,668	1,166,668		
276011	Net Assets, Unrestricted Insurance Reserve	25,000	2,083	8,332	33,332		
Total Fund Balance		\$ 3,318,440	\$ 306,741	\$ 318,106	\$ 3,636,546		

** Beginning fund balance is preliminary until completion of 2010/11 audit.

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2012 (Unaudited)
Four (4) Months of Operations- 33% of Year

Footnotes:

- A: Miscellaneous Revenue includes copy fees, sales tax collection allowance, lien fees, electric reimbursement, gate repair fees, and other miscellaneous revenues. The month of January includes a OMI refund of \$3,399.
- B: Revenue Allocation for Home & Business Watch for the 2011-2012 fiscal year is 49% RAD and 51% SLAD. This includes monthly billing for patrolling sites for Rainey Construction. The gross billing starting in January is \$4,256 with SLAD's portion being \$2,171. There was an increase in the hourly rate from \$13.07 to 13.73 due to the increase in minimum wage.
- C: Special Events revenue allocation for the 2011-2012 fiscal year is 49% RAD and 51% SLAD. January events for the District included Newt Gingrich at Lake Side Landings, John McCain at Town Hall, Cultural Expo, January Arts & Crafts Show, January Vendor Night, Cruise in Spanish Springs, Mitt Romney Event.
- D: Recreation Special Events on occasion uses personnel from Community Watch to assist with events. Currently there has been no need for Community Watch resources to be utilized by Recreation Special Events.
- E: Laurel Manor Recreation Center is scheduled for one dance in February. Reservation for tickets started in January. All other dances are located at Developer Owned centers.
- F: Lifelong Learning College income is received twice a year, generally in March and August. The income is for classes held at the Sumter Landing District Recreation Centers.
- G: The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest income also includes monthly interest from investments with the State Board of Administration (SBA) and US Bank.
- | Month | CFB | SBA | USB - Fed | USB - Fidel |
|--------|-------|-------|-----------|-------------|
| Sep-11 | 0.00% | 0.24% | 0.13% | 0.08% |
| Oct-11 | 0.00% | 0.26% | 0.14% | 0.08% |
| Nov-11 | 0.00% | 0.26% | 0.17% | 0.10% |
| Dec-11 | 0.00% | 0.29% | 0.19% | 0.11% |
| Jan-12 | 0.00% | 0.31% | 0.21% | 0.13% |
- H: The ATM lease agreement is billed annually in the month of January.
- I: Rents and Leases revenue includes the Continual Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300.
- J: Current month investment income/expense will not be available until the 15th of the following month.
- | Month | FMIVT 1-3 Yr | FMIVT 0 - 2 Yr | FLGIT |
|--------|--------------|----------------|---------|
| Sep-11 | -0.72% | 0.12% | -2.016% |
| Oct-11 | 0.12% | -0.22% | 2.520% |
| Nov-11 | 0.60% | 0.60% | -0.92% |
| Dec-11 | 0.00% | 0.12% | 1.25% |
| Jan-12 | - | -- | - |
- K: Second billing for Audit services conducted for Fiscal year 2010-2011.
- L: Reclass of TSG Technology invoices to the appropriate budgeted line item was done in January resulting in a negative balance for the month.
- M: Some expenditure accounts incur charges on an irregular basis.
- N: Other Current Charges consist of Non-Ad Valorem Assessments charged through the Sumter County Tax collectors office. Assessments are due at the start of December. Other current charges also consist of expenses for Permits & Licenses, bank charges, and other miscellaneous expenses.
- O: Unexpended funds for carpet replacement.
- P: YTD expenses include refinishing the Bonnybrook Pool.
- Q: In October, the annual 2005 SLAD Recreation Bond Principal payment was made.

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2012 (Unaudited)
Four (4) Months of Operations- 33% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,805,953	\$ 150,496	\$ 601,984	\$ (1,203,969)	33.33%	
361100	Interest Income	1,500	183	585	(915)	39.00%	A
	Total Revenues:	\$ 1,807,453	\$ 150,679	\$ 602,569	\$ (1,204,884)	33.34%	
361304	Unrealized Gain (Loss)- FMIvT	-	(8)	86	86	0.00%	B
361306	Unrealized Gain (Loss)- FLGIT	-	446	1,014	1,014	0.00%	B
	Total Available Sources:	\$ 1,807,453	\$ 151,119	\$ 603,669	\$ (1,203,784)	33.40%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 184,733	\$ 15,395	61,578	\$ 123,155	33.33%	
539318	Technology Services	5,104	425	1,701	3,403	33.33%	
539319	Other Professional Services	397	42	126	271	31.74%	
500310	Professional Services	190,234	15,862	63,405	126,829	33.33%	
539341	Janitorial Services	133,660	11,771	44,936	88,724	33.62%	
539343	Systems Management Support	115	-	973	(858)	846.09%	C
500340	Other Contractual Services	133,775	11,771	45,909	87,866	34.32%	
539431	Electricity	197,300	15,525	60,944	136,356	30.89%	
539433	Water & Sewer	10,250	868	3,995	6,255	38.98%	
539434	Irrigation Water	14,500	999	3,919	10,581	27.03%	
539435	Irrigation Phones	1,000	60	243	757	24.30%	
500430	Utilities Services	223,050	17,452	69,101	153,949	30.98%	
539444	Storage Unit Rental	1,440	120	480	960	33.33%	
500440	Rental & Leases	1,440	120	480	960	33.33%	
539461	Equipment Maintenance	6,100	-	-	6,100	0.00%	D
539462	Building/Structure Maintenance	245,610	21,102	63,189	182,421	25.73%	
539463	Landscape Maintenance- Recurring	228,900	14,491	57,964	170,936	25.32%	
539464	Landscape Maintenance- Non-Recurring	105,135	-	4,031	101,104	3.83%	D
539468	Irrigation Repair	27,700	31	1,254	26,446	4.53%	D
539469	Other Maintenance	206,140	9,146	31,882	174,258	15.47%	
500460	Repairs & Maintenance Services	819,585	44,770	158,320	661,265	19.32%	
539498	Project Wide Fees	94,455	7,871	31,485	62,970	33.33%	
539499	Miscellaneous Current Charges	12,000	-	8,925	3,075	74.38%	E
500490	Other Current Charges	106,455	7,871	40,410	66,045	37.96%	
539522	Operating Supplies	4,500	-	-	4,500	0.00%	D
500520	Operating Supplies	4,500	-	-	4,500	0.00%	
	Subtotal Operating Expenses	\$ 1,479,039	\$ 97,646	\$ 377,625	\$ 1,101,414	25.53%	
539633	Infrastructure	510,000	-	-	510,000	0.00%	F
	Subtotal Non-operating Expenses	\$ 510,000	\$ -	\$ -	\$ 510,000	0.00%	
539912	Transfer to Villa Roads/Other Roads	46,505	3,875	15,500	31,005	33.33%	
	Subtotal Transfers	\$ 46,505	\$ 3,875	\$ 15,500	\$ 31,005	33.33%	
	Total Expenses	\$ 2,035,544	\$ 101,721	\$ 393,125	\$ 1,642,419	19.31%	
	Change in Unreserved Net Assets	\$ (228,091)	\$ 49,398	\$ 210,544	\$ 438,635		

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2012 (Unaudited)
Four (4) Months of Operations- 33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/11 **	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 653,927	\$ 49,398	\$ 210,544	\$ 864,471
282004	Committed R&R General	410,303	-	-	410,303
282005	Committed R&R Roads	280,005	3,875	15,500	275,505
Total Fund Balance		\$ 1,324,235	\$ 53,273	\$ 226,044	\$ 1,550,279
**Beginning fund balance is preliminary until completion of 2010/11 audit.					
Footnotes:					
A:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest income also includes monthly interest for investments with the State Board of Administration (SBA).				
	Month	CFB	SBA		
	Sep-11	0.00%	0.24%		
	Oct-11	0.00%	0.26%		
	Nov-11	0.00%	0.26%		
	Dec-11	0.00%	0.29%		
	Jan-12	0.00%	0.31%		
B:	Current month investment income/expense will not be available until the 15th of the following month.				
	Month	FMivT 1-3 Yr	FMivT 0 - 2 Yr	FLGIT	
	Sep-11	-0.72%	0.12%	-2.016%	
	Oct-11	0.12%	-0.22%	2.520%	
	Nov-11	0.60%	0.60%	-0.92%	
	Dec-11	0.00%	0.12%	1.25%	
	Jan-12	--	--	--	
C:	Dark Fiber Lease for the Lake Sumter Landing Lighthouse.				
D:	Some expenditure accounts incur charges on an irregular basis.				
E:	Annual expenses to set-up and disassemble Christmas decorations was charged in the month of November.				
F:	Unexpended funds for Wharf- Deck Replacement				

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2012 (Unaudited)
Four (4) Months of Operations- 33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338026	Project Wide Fee from District #5	\$ 1,646,264	\$ 137,189	\$ 548,755	\$ (1,097,509)	33.33%	
338027	Project Wide Fee from District #6	1,829,135	152,428	609,712	(1,219,423)	33.33%	
338028	Project Wide Fee from District #7	1,164,319	97,027	388,108	(776,211)	33.33%	
338029	Project Wide Fee from District #8	1,308,685	109,057	436,228	(872,457)	33.33%	
338030	Project Wide Fee from District #9	752,541	62,712	250,847	(501,694)	33.33%	
338032	Project Wide Fee from Lake Sumter Landing	94,455	7,871	31,484	(62,971)	33.33%	
338000	Shared Revenue From Other Local Govts.	6,795,399	566,284	2,265,134	(4,530,265)	33.33%	
341999	Miscellaneous Revenue	21,324	1,000	8,077	(13,247)	37.88%	A
341900	Other General Governmental Charges & Fees	21,324	1,000	8,077	(13,247)	37.88%	
361100	Interest Income	1,506	325	957	(549)	63.55%	B
	Total Revenues:	\$ 6,818,229	\$ 567,609	\$ 2,274,168	\$ (4,544,061)	33.35%	
361304	Unrealized Gain (Loss)- FMIvT	-	(18)	517	517	0.00%	C
361306	Unrealized Gain (Loss)- FLGIT	-	1,746	3,972	3,972	0.00%	C
	Total Sources:	\$ 6,818,229	\$ 569,337	\$ 2,278,657	\$ (4,539,572)	33.42%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	260,393	21,699	86,795	173,598	33.33%	
539312	Engineering Services	60,000	1,538	6,855	53,145	11.43%	D
539319	Technology Services	8,831	736	2,944	5,887	33.34%	
539319	Other Professional Services	147,884	6,584	26,028	121,856	17.60%	
500310	Professional Services	477,108	30,557	122,622	354,486	25.70%	
539343	Systems management Support	4,317	-	-	4,317	0.00%	D
500343	Other Contractual Services	4,317	-	-	4,317	0.00%	
539412	Postage	500	-	-	500	0.00%	D
539410	Communications & Freight Services	500	-	-	500	0.00%	
539431	Electricity	405,500	31,698	119,097	286,403	29.37%	
539433	Water & Sewer	1,100	-	-	1,100	0.00%	D
539434	Irrigation Water	210,150	20,363	70,180	139,970	33.40%	
539435	Irrigation Phones	9,000	717	2,840	6,160	31.56%	
500430	Utility Services	625,750	52,778	192,117	433,633	30.70%	
539442	Equipment Rental	2,000	-	-	2,000	0.00%	D
500440	Rental & Leases	2,000	-	-	2,000	0.00%	
539461	Equipment Maintenance	3,700	-	-	3,700	0.00%	D
539462	Building/Structure Maintenance	168,800	22,428	83,554	85,246	49.50%	
539463	Landscape Maintenance- Recurring	3,881,241	283,865	1,153,486	2,727,755	29.72%	
539464	Landscape Maintenance- Non-Recurring	259,038	591	591	258,447	0.23%	D
539468	Irrigation Repair	90,500	5,674	21,443	69,057	23.69%	
539469	Other Maintenance	904,768	57,023	233,763	671,005	25.84%	
500460	Repair & Maintenance	5,308,047	369,581	1,492,837	3,815,210	28.12%	
539471	Printing & Binding	1,000	238	238	762	23.80%	
500471	Printing & Binding	1,000	238	238	762	23.80%	
539492	Maintenance & Bond Assessment	38,000	3,626	14,504	23,496	38.17%	
500490	Miscellaneous Current Charges	38,000	3,626	14,504	23,496	38.17%	
539511	Office Supplies	500	150	150	350	30.00%	
500510	Office Supplies	500	150	150	350	30.00%	
539522	Operating Supplies	5,200	-	180	5,020	3.46%	D
500520	Operating Supplies	5,200	-	180	5,020	3.46%	
	Subtotal Operating Expenses	\$ 6,462,422	\$ 456,930	\$ 1,822,648	\$ 4,639,774	28.20%	
539633	Capital Outlay Expenses- Infrastructure	486,258	-	558	485,700	0.11%	E
	Subtotal Non-operating Expenses	\$ 486,258	\$ -	\$ 558	\$ 485,700	0.11%	
539911	Transfer to General R&R Reserve	125,000	10,417	41,668	83,332	33.33%	
	Transfer to Budgeted Project Wide Reserve	\$ 125,000	\$ 10,417	\$ 41,668	\$ 83,332	33.33%	
	Total Expenses	\$ 7,073,880	\$ 467,347	\$ 1,864,874	\$ 5,208,806	26.36%	
	Change in Unreserved Net Assets	\$ (255,451)	\$ 101,990	\$ 413,783	\$ 669,234		

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2012 (Unaudited)
Four (4) Months of Operations- 33% of Year

Fund Balance Analysis:		Balance Forward 09/30/11 **	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 2,247,779	\$ 101,990	\$ 413,784	\$ 2,661,563
282004	Committed R&R General	1,987,220	10,417	41,668	2,028,888
Total Fund Balance		\$ 4,234,999	\$ 112,407	\$ 455,452	\$ 4,690,451
**Beginning fund balance is preliminary until completion of 2010/11 audit.					
Footnotes:					
A:	Miscellaneous Revenue includes the VLS monthly payment for Market Square Kiosk October to January (\$4,000) and Sweet Bay's annual payment of \$4,077.				
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).				
		Month	CFB	SBA	
		Sep-11	0.00%	0.24%	
		Oct-11	0.00%	0.26%	
		Nov-11	0.00%	0.26%	
		Dec-11	0.00%	0.29%	
		Jan-12	0.00%	0.31%	
C:	Current month investment income/expense will not be available until the 15th of the following month.				
		Month	FMIvT 1-3 Yr	FMIvT 0 - 2 Yr	FLGIT
		Sep-11	-0.72%	0.12%	-2.016%
		Oct-11	0.12%	-0.22%	2.520%
		Nov-11	0.60%	0.60%	-0.92%
		Dec-11	0.00%	0.12%	1.25%
		Jan-12	--	-	-
D:	Some expenditure accounts incur charges on an irregular basis.				
E:	Year-to-date expenses are for installing Solar Lighting in Tunnels.				

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2012 (Unaudited)
Four (4) Months of Operations- 33% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Over/(Under)			
REVENUES:								
341999	Miscellaneous Revenue	\$ -	\$ -	\$ 30	30	0.00%	A	
347217	Merchandise - Fitness	1,000	56	168	(832)	16.80%		
347223	Laurel Manor Fitness Memberships	230,000	27,888	96,328	(133,672)	41.88%		
347224	Colony Cottage Fitness Memberships	220,000	26,913	87,102	(132,898)	39.59%		
347227	SeaBreeze Fitness Memberships	240,000	37,371	117,743	(122,257)	49.06%		
347200	Parks & Recreation Fees	691,000	92,228	301,341	(389,629)	43.61%		
361100	Interest Income	1,500	166	519	(981)	34.60%	B	
	Total Revenues:	\$ 692,500	\$ 92,394	\$ 301,890	\$ (390,610)	43.59%		
361304	Unrealized Gain(Loss) FMIvT	-	5	31	31	0.00%	C	
361306	Unrealized Gain(Loss) FLGIT	-	419	954	954	0.00%	C	
	Total Sources:	\$ 692,500	\$ 92,818	\$ 302,875	\$ (389,625)	43.74%		
EXPENSES:								
					Under/(Over)			
575311	Management Fees	\$ 207,689	\$ 17,308	69,229	\$ 138,460	33.33%		
575318	Technology Services	1,618	135	540	1,078	33.37%		
575319	Other Professional Services	321	33	46	275	14.33%		
575341	Janitorial Services	32,010	1,778	3,556	28,454	11.11%	E	
575343	Systems Management Support	20,361	-	-	20,361	0.00%	D	
575411	Telephone	6,000	129	524	5,476	8.73%	E	
575413	Cable	3,000	185	291	2,709	9.70%	E	
575431	Electricity	22,500	514	2,114	20,386	9.40%	E	
575432	Natural Gas	600	11	30	570	5.00%	E	
575433	Water & Sewer	1,200	29	64	1,136	5.33%	E	
575434	Irrigation Water	900	8	25	875	2.78%	E	
575435	Irrigation Phones	150	3	7	143	4.67%	E	
575436	Solid Waste	675	23	67	608	9.93%	E	
575461	Equipment Maintenance	30,000	1,839	7,643	22,357	25.48%		
575462	Building/Structure Maintenance	21,360	1,104	1,653	19,707	7.74%	E	
575463	Landscape Maintenance - Recurring	9,600	232	928	8,672	9.67%	E	
575464	Landscape Maint. - Non-Recurring	1,500	-	-	1,500	0.00%	D	
575468	Irrigation Repair	300	-	-	300	0.00%	D	
575469	Other Maintenance	2,250	-	79	2,171	3.51%	D	
575471	Printing & Binding	6,000	-	465	5,535	7.75%	D	
575491	Bank Charges	19,500	1,455	4,706	14,794	24.13%		
575494	Overage & Shortage	-	-	(2)	2	0.00%	F	
575499	Misc Current Charges	600	-	-	600	0.00%	D	
575511	Office Supplies	3,000	26	241	2,759	8.03%	D	
575522	Operating Supplies	30,900	1,804	5,632	25,268	18.23%		
575523	Recreation Supplies	1,500	-	174	1,326	11.60%	D	
575524	Non-Capital FF&E	106,500	-	-	106,500	0.00%	D	
575525	Non-Capital Hardware / Software	6,000	-	-	6,000	0.00%	D	
	Subtotal Operating Expenses	\$ 536,034	\$ 26,616	\$ 98,012	\$ 438,022	18.28%		
575622	Capital Outlay Buildings	20,000	-	-	20,000	0.00%	G	
	Subtotal Non-operating Expenses	\$ 20,000	\$ -	\$ -	\$ 20,000	0.00%		
575911	Transfer to General R&R Reserve	149,000	12,417	49,668	99,332	33.33%		
	Subtotal Transfers	\$ 149,000	\$ 12,417	\$ 49,668	\$ 99,332	33.33%		
	Total Expenses	\$ 705,034	\$ 39,033	\$ 147,680	\$ 557,354	20.95%		
	Change in Unreserved Net Assets	\$ (12,534)	\$ 53,785	\$ 155,195	\$ 167,729			
	Fund Balance Analysis:	Balance Forward 09/30/11**	Current Month Actual	Year to Date Actual	Current Balance			
276000	Net Assets, Unrestricted	\$ 943,478	\$ 53,785	\$ 155,195	\$ 1,098,673			
247004	Net Assets, Unrestricted R&R General	140,505	12,417	49,668	190,173			
	Total Fund Balance	\$ 1,083,983	\$ 66,202	\$ 204,863	\$ 1,288,846			
	** Beginning fund balance is preliminary until completion of 2010/11 audit.							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2012 (Unaudited)
Four (4) Months of Operations- 33% of Year**

Footnotes:

A: Year to date miscellaneous revenue includes return check fees.

B: The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA).

Month	CFB	SBA
Sep-11	0.00%	0.24%
Oct-11	0.00%	0.26%
Nov-11	0.00%	0.26%
Dec-11	0.00%	0.29%
Jan-12	0.00%	0.31%

C: Current month investment income/expense will not be available until the 15th of the following month.

Month	FMIvT 0 - 2 Yr	FLGIT
Sep-11	0.12%	-2.016%
Oct-11	-0.22%	2.520%
Nov-11	0.60%	-0.92%
Dec-11	0.12%	1.25%
Jan-12	--	--

D: Some expenditure accounts incur charges on an irregular basis.

E: Colony Cottage and SeaBreeze Fitness centers have budgets for janitorial services, telephone, cable utilities, landscape maintenance and irrigation but report no expenditures due to VLS ownership.

F: Cash overage at Laurel Manor Fitness center.

G: Unexpended Funds for Carpet Replacement.