

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2011 (Unaudited)**  
**Twelve (12) Months of Operations- 100% of Year**  
**PRELIMINARY- End of Year accruals not posted**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
337401	Sumter County Roadway Agreement	179,616	26,573	105,425	(74,191)	58.69%	A
341999	Miscellaneous Revenue	-	8	101	101	0.00%	B
361100	Interest Income	5,000	176	5,714	714	114.28%	C
361404	Realized Gain or Loss- FMLvT	-	-	97,532	97,532	0.00%	D
325211	Net Maintenance Assessments	3,335,506	-	3,344,863	9,357	100.28%	E
	<b>Total Revenues:</b>	<b>\$ 3,520,122</b>	<b>\$ 26,757</b>	<b>\$ 3,553,635</b>	<b>\$ 33,513</b>	<b>100.95%</b>	
361304	Unrealized Gain or Loss- FMLvT	-	1,654	(83,706)	(83,706)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	2,137	22,117	22,117	0.00%	D
	<b>Total Available Resources:</b>	<b>\$ 3,520,122</b>	<b>\$ 30,548</b>	<b>\$ 3,492,046</b>	<b>\$ (28,076)</b>	<b>99.20%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 10,800	\$ 400	\$ 6,200	\$ 4,600	57.41%	F
511211	Social Security Taxes	670	25	410	260	61.19%	F
511212	Medicare Taxes	157	6	96	61	61.15%	F
511241	Workers' Compensation	140	1	36	104	25.71%	G
500110	Subtotal Personnel Services	11,767	432	6,742	5,025	57.30%	
513311	VCCDD Management Fees	186,541	15,545	186,541	-	100.00%	
513312	Engineering Fees	2,200	452	2,254	(54)	102.45%	
514313	Legal Fees	6,000	758	3,342	2,658	55.70%	H
513314	Tax Collector Fees	69,940	-	66,897	3,043	95.65%	I
519319	Other Professional Services	3,000	172	1,693	1,307	56.43%	J
500310	Subtotal Professional Services	267,681	16,927	260,727	6,954	97.40%	
513322	Auditing Services	10,654	-	10,344	310	97.09%	K
500320	Subtotal Accounting Services	10,654	-	10,344	310	97.09%	
513344	Payroll Services	183	-	183	-	100.00%	L
500340	Subtotal Other Contractual Services	183	-	183	-	100.00%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	M
500400	Subtotal Travel & Per Diem	1,000	-	-	1,000	0.00%	
513412	Postage & Freight	2,200	2,379	4,380	(2,180)	199.09%	N
500410	Subtotal Communications & Freight Services	2,200	2,379	4,380	(2,180)	199.09%	
541431	Electricity	250,000	26,605	242,152	7,848	96.86%	
539434	Irrigation Water	39,700	2,430	31,204	8,496	78.60%	M
500430	Subtotal Utility Services	289,700	29,035	273,356	16,344	94.38%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	M
500440	Subtotal Rentals & Leases	1,000	-	-	1,000	0.00%	
513451	Insurance- Casualty & Liability	5,000	-	5,000	-	100.00%	O
500450	Subtotal Insurance	5,000	-	5,000	-	100.00%	
539462	Buildings/Infrastructure Maintenance	147,000	2,688	29,535	117,465	20.09%	M
539463	Landscape Maintenance- Recurring	225,475	33,671	221,186	4,289	98.10%	
539464	Landscape Maintenance- Non-Recurring	17,000	-	750	16,250	4.41%	M
539468	Irrigation Repair	10,000	554	9,101	899	91.01%	
539469	Other Maintenance	32,300	5,938	15,300	17,000	47.37%	M
500460	Subtotal Repair & Maintenance Services	431,775	42,851	275,872	155,903	63.89%	
513471	Printing & Binding	500	247	367	133	73.40%	M
500470	Subtotal Printing & Binding	500	247	367	133	73.40%	
513493	Permits and Licenses	250	-	175	75	70.00%	P
513497	Legal Advertising	2,000	1,234	1,729	271	86.45%	M
539498	Project Wide Fees	1,829,992	152,500	1,829,992	-	100.00%	
513499	Miscellaneous Current Charges	-	-	375	(375)	0.00%	Q
500490	Subtotal Other Current Charges	1,832,242	153,734	1,832,271	(29)	100.00%	
500511	Office Supplies	-	166	166	(166)	0.00%	
539522	Operating Materials & Supplies	1,000	16	120	880	12.00%	M
	Subtotal Supplies & Minor Equipment	1,000	16	120	880	12.00%	
	Subtotal Operating Expenditures	\$ 2,854,702	\$ 245,787	\$ 2,669,528	\$ 185,174	93.51%	
539633	Capital Outlay Expenditures- Infrastructure	-	-	-	-	0.00%	
	Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	0.00%	
	<b>Total Expenditures</b>	<b>\$ 2,854,702</b>	<b>\$ 245,787</b>	<b>2,669,528</b>	<b>\$ 185,174</b>	<b>93.51%</b>	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 665,420	\$ (215,239)	\$ 822,518	\$ 157,098		

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Fund Balance Analysis:		Balance Forward 09/30/10	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	1,962,972	(215,239)	822,518	2,785,490
282004	Committed R&R General	2,083,418	-	-	2,083,418
282005	Committed R&R Roads	831,253	-	-	831,253
<b>Total Fund Balance</b>		<b>\$ 4,877,643</b>	<b>\$ (215,239)</b>	<b>\$ 822,518</b>	<b>\$ 5,700,161</b>

- Footnotes:**
- A: The Sumter County Right of Way Agreement was renegotiated to reflect the correct number of miles maintained by the District. The billable miles have been changed to 4.82 from 7.60, resulting in less revenue than budgeted.
- B: Miscellaneous Revenue includes a FCCI's Worker's Comp Refund (\$17) and the annual Bank of America purchase card rebate (\$84)
- C: The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest for investments with the State Board of Administration (SBA) and quarterly interest from the Sumter County Tax Collector.
- | Month  | CFB   | SBA   |
|--------|-------|-------|
| Sep-10 | 0.00% | 0.32% |
| Oct-10 | 0.00% | 0.30% |
| Nov-10 | 0.00% | 0.30% |
| Dec-10 | 0.00% | 0.27% |
| Jan-11 | 0.00% | 0.26% |
| Feb-11 | 0.00% | 0.27% |
| Mar-11 | 0.00% | 0.27% |
| Apr-11 | 0.00% | 0.26% |
| May-11 | 0.00% | 0.24% |
| Jun-11 | 0.00% | 0.23% |
| Jul-11 | 0.00% | 0.21% |
| Aug-11 | 0.00% | 0.23% |
| Sep-11 | 0.00% | 0.24% |
- D: Current month FLGIT investment income/expense will not be available until the 15th of the following month. FMIvT Revenue is posted as of September 30, 2011 however the rate of return is not available at this time. On January 4th \$1,408,000 was moved from the FMIvT 1-3 year investment fund to the FLGIT investment fund. During January \$97,532 of investment gains reported from inception of fund through December 2010 were recognized. YTD FMIvT investment unrealized gain is \$13,826.
- | Month  | FMIvT 1-3 Yr | FMIvT 0 - 2 Yr | FLGIT   |
|--------|--------------|----------------|---------|
| Sep-10 | 1.92%        | 0.36%          | 4.154%  |
| Oct-10 | 1.92%        | 0.24%          | 4.032%  |
| Nov-10 | -1.68%       | -0.24%         | -3.204% |
| Dec-10 | -0.12%       | 0.24%          | -3.900% |
| Jan-11 | 1.20%        | 0.48%          | 3.384%  |
| Feb-11 | 0.00%        | 0.72%          | 0.252%  |
| Mar-11 | 0.24%        | 0.48%          | -0.216% |
| Apr-11 | 4.08%        | 1.08%          | 4.632%  |
| May-11 | 3.12%        | 0.60%          | 3.444%  |
| Jun-11 | -0.24%       | 0.00%          | -0.204% |
| Jul-11 | 1.56%        | 0.48%          | 2.340%  |
| Aug-11 | 1.68%        | 0.84%          | 0.912%  |
| Sep-11 | --           | --             | -       |
- E: Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The majority of the payments are received from the Tax Collector in December and January.
- F: Actual Expense is running under budget partly due to the cancelled meetings in March and July.
- G: Worker's Compensation Actual Expenses are running lower than the Budgeted amount. In addition a recent review of Worker's Compensation codes based on job description for employees allowed for recategorization to a lower Worker's comp rate, resulting in lower monthly expenses.
- H: The March and July District 6 board meeting was cancelled therefore actual expenses are running under budget. In addition, the recurring monthly legal fee is on a one month lag.
- I: Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.
- J: Trans Map services are budgeted however to date, no services have been rendered. Therefore currently actual expense is running below budget.
- K: The final invoice from Purvis Gray & Co. for the year 2009-2010 has been paid in full. An invoice for Interim audit work for fiscal year 2010-2011 was charged in the month of August.
- L: Yearly charge for payroll services was booked in January.
- M: Some expenditure accounts incur charges on an irregular basis resulting in lower than budgeted amounts for the month or no expenditures to date.
- N: The annual postage expense to mail Bond Payoff Letters were incurred in the month of May. Additional expenses were incurred to mail public notice letters in August.
- O: The yearly insurance premium was paid in October.
- P: The Department of Community Affairs - Annual Special District Fee of \$175 was expensed in November.
- Q: Unbudgeted expenditure for recording fees related to the FLGIT Investment Account Agreement.