

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #4							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2008 (Unaudited)							
Eight (8) Months of Operations- 66.67% of Year							
Description of Account	Amended Annual Budget *	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Current Month Actual	Year-to-Date Actual	Year-to-Date			
REVENUES:					Over/(Under)		
Net Maintenance Assessments	\$ 1,679,051	\$ 36,534	\$ 1,659,746	\$ (19,305)	98.85%	A	
Highway 42 Reimbursement Agreement	23,200	1,414	18,006	(5,194)	77.61%		
Miscellaneous Revenue	-	6,720	12,419	12,419	0.00%	B	
Interest Revenue	120,000	2,948	46,246	(73,754)	38.54%	C	
Total Revenues:	\$ 1,822,251	\$ 47,616	\$ 1,736,417	\$ (85,834)	95.29%		
Reduction in Fund Balance	29,548	-	-	(29,548)	0.00%		
Total Available Resources:	\$ 1,851,799	\$ 47,616	\$ 1,736,417	\$ (115,382)	93.77%		
EXPENDITURES (Cash Basis):					Under/(Over)		
VCCDD Management Fees	\$ 202,466	\$ 16,872	\$ 134,976	\$ 67,490	66.67%		
Engineering Fees	10,000	325	2,815	7,185	28.15%	D	
Legal Fees	14,000	490	9,897	4,103	70.69%		
Trustee & Arbitrage Fees	15,280	-	9,220	6,060	60.34%		
Supervisors' Meeting Fees	7,500	1,000	5,900	1,600	78.67%		
Accounting & Auditing Fees	10,043	-	7,533	2,510	75.01%		
Signing Interpreter	150	-	-	150	0.00%	D	
Tax Collector Fees	70,000	1,558	63,679	6,321	90.97%	E	
Subtotal Professional Services	329,439	20,245	234,020	95,419	71.04%		
Equipment Maintenance *	20,880	1,777	11,956	8,924	57.26%		
Buildings & Structures Maintenance	27,500	317	6,746	20,754	24.53%	D	
Landscape Maintenance- Contract	733,165	58,180	465,442	267,723	63.48%		
Landscape Maintenance- Highway 42	34,625	2,885	24,918	9,707	71.97%		
Landscape Maintenance- Other	20,000	-	2,060	17,940	10.30%	D	
Landscape Lighting Maintenance	6,000	684	3,943	2,057	65.72%		
W.R.A. Spraying	2,072	408	1,632	440	78.76%		
Landscape Irrigation	20,000	72	1,629	18,371	8.15%	D	
Preserve Maintenance	4,500	-	722	3,778	16.04%	D	
Wetland Maintenance	4,000	-	105	3,895	2.63%	D	
Preserve Monitoring	4,000	-	543	3,457	13.58%	D	
Road Maintenance	10,000	770	8,808	1,192	88.08%	F	
Other Miscellaneous Maintenance	20,000	-	1,363	18,637	6.82%	D	
Subtotal Repair & Maintenance Services	906,742	65,093	529,867	376,875	58.44%		
Electricity	206,876	15,592	122,384	84,492	59.16%		
Water & Sewer	16,480	1,024	10,971	5,509	66.57%		
Subtotal Utility Services	223,356	16,616	133,355	90,001	59.71%		
Office Supplies *	800	10	337	463	42.13%	D	
Operating Materials & Supplies	1,000	87	326	674	32.60%	D	
Non-capitalized Furniture, Fixtures & Equipment *	4,000	-	2,138	1,862	53.45%		
Subtotal Supplies & Minor Equipment	5,800	97	2,801	2,999	48.29%		
Postage and Freight	1,600	1,089	1,089	511	68.06%		
Equipment Rental	500	-	-	500	0.00%	D	
Insurance Premiums	12,105	12,378	12,378	(273)	102.26%	G	
Printing & Binding *	1,800	-	-	1,800	0.00%	D	
Travel & Per Diem	600	810	891	(291)	148.50%	H	
Legal Advertising	1,200	36	549	651	45.75%		
Permits and Licenses	450	-	175	275	38.89%	D	
Banking Charges	200	5	46	154	23.00%	D	
Subtotal Other Current Charges	18,455	14,318	15,128	3,327	81.97%		
Subtotal Operating Expenditures	\$ 1,483,792	\$ 116,369	\$ 915,171	\$ 568,621	61.68%		
Capital Outlay Expenditures	-	-	-	-	0.00%		
Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	0.00%		
Transfer to Renewal & Replacement Reserve- General	-	-	-	-	0.00%		
Transfer to Renewal & Replacement Reserve - Roads	368,007	30,667	245,336	122,671	66.67%		
Transfer to Budgeted Reserves	\$ 368,007	\$ 30,667	\$ 245,336	\$ 122,671	66.67%		
Total Expenditures	\$ 1,851,799	\$ 147,036	\$ 1,160,507	\$ 691,292	62.67%		
Change in Net Assets (Cash Basis)	\$ -	\$ (99,420)	\$ 575,910	\$ 575,910			

Cash Balance Forward (Including Reserves)			\$ 2,724,176			
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